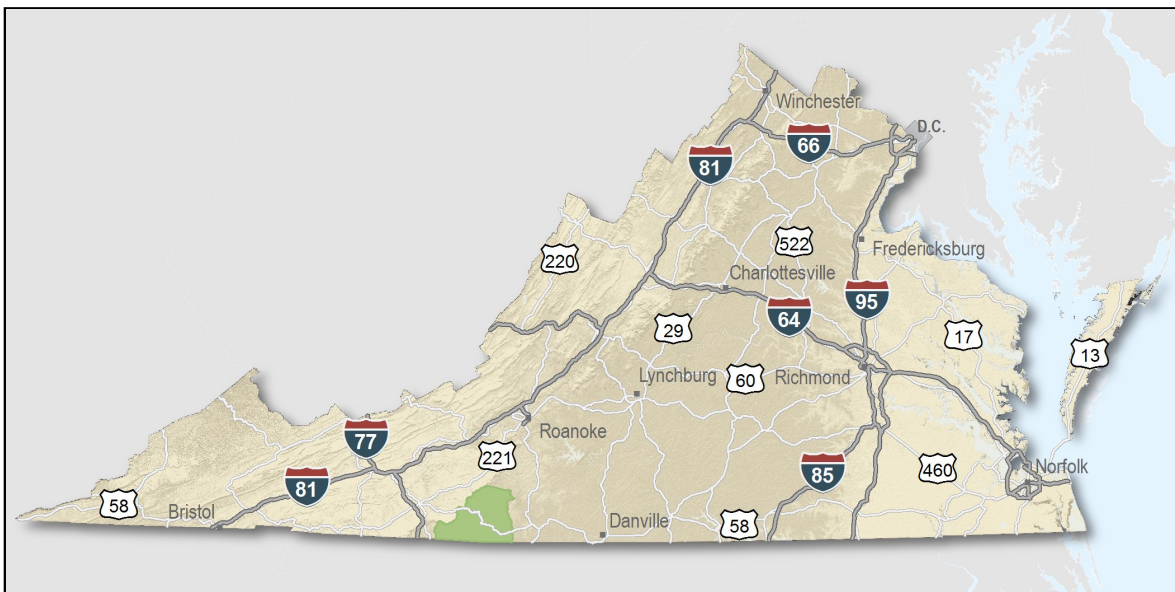

Patrick County, Virginia

Overview

Only a few locations can guarantee the right combination of resources that are crucial to your business's success. Virginia's premier location offers excellent domestic and international access. Centrally located on the U.S. East Coast, more than 47 percent of the U.S. population is within a day's drive, and our integrated transportation system of highways, railroads, airports and seaports ensures that you can reach every one of your markets efficiently. Close proximity to Washington, D.C. facilitates contact with policy makers and the federal government system.

Virginia continues to rank among America's leading states for business by CNBC and Forbes.com. Business-first values, easy access to markets, stable and competitive operating costs, and a talented workforce all drove Virginia to the top. This unique combination of assets has encouraged businesses to prosper here for more than 400 years. Like you, they searched the world over for that convergence of resources that would help ensure their prosperity. For them, their search ended here. Chances are yours will too.

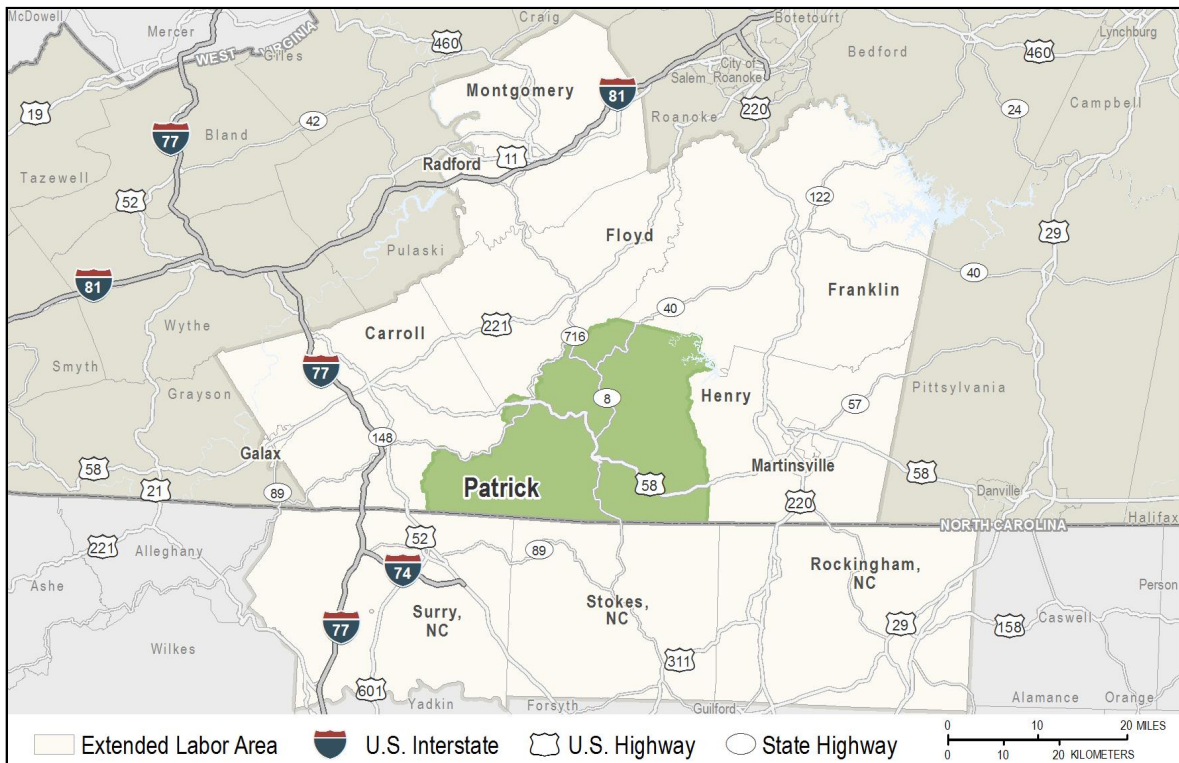
- AAA bond rating- Virginia has maintained a AAA rating since 1938, longer than any other state.
- Right-to-work law allows individuals the right to work regardless of membership in a labor union or organization.
- Corporate income tax rate of 6% has not been increased since 1972.
- Headquarters to 37 Fortune 1000 firms.
- Headquarters to 56 firms each with annual revenue over \$1 billion.
- More than 21,400 high-tech establishments operate in Virginia.
- More than 700 internationally-owned businesses from 40 countries are located in Virginia.
- Ranks third among the 50 states as a recipient of federal R&D funds.
- Streamlined permitting process.
- Recruitment training programs to help new businesses become operational faster.
- Programs at little or no cost to help businesses increase international sales.



Location

Patrick County is located in southwestern Virginia where the rolling hills of the Piedmont meet the Blue Ridge Mountains. The county is bordered on the south by the state of North Carolina and on the west by the Blue Ridge Parkway. Both Patrick County and the town of Stuart are committed to economic development and the promotion of industries.

Patrick County is located 68 miles south of Roanoke; 212 miles southwest of Richmond; and 50 miles north of Greensboro, North Carolina.



Labor Market

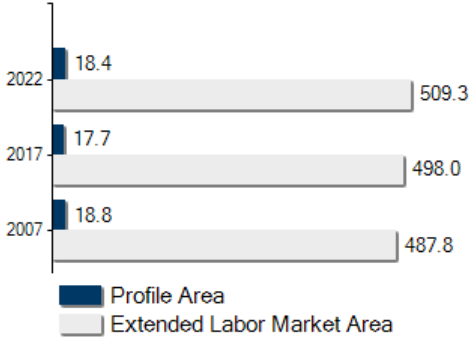
Population		
Gender Distribution (2017)		
Patrick County	Male	Female
	49.4%	50.6%
Race/Ethnicity (2017)		
Classification	Profile Area	Extended Labor Area
White	16,301	426,489
Black	995	51,276
Two or More	211	8,737
American Indian or Alaska Native	88	2,169
Asian	58	9,011
Pacific Islander	12	327
Hispanic (may be of any race)	538	5,918
Median Age (2017)		50 years

Civilian Labor Force (2017)	
Patrick County	7,429
Extended Labor Market Area	232,909
Total	240,338

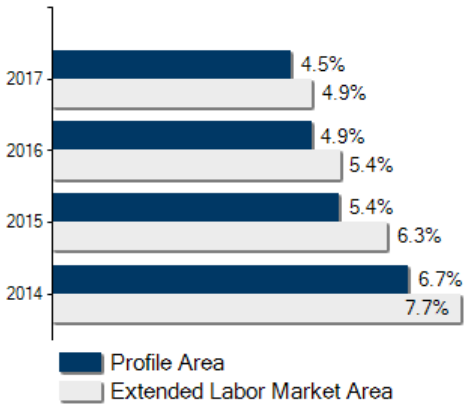
Labor Force Participation (2013-2017)	
Patrick County	52.0%
Extended Labor Market Area	56.1%

Unemployment	
Unemployment Rate (September 2018)	
Patrick County	3.5%
Extended Labor Market Area	3.1%
Statewide	2.8%
Unemployed (2017)	
Patrick County	335
Extended Labor Market Area	10,410
Total	10,745
Underemployed (3rd Quarter 2018)	
Patrick County	735
Extended Labor Market Area	21,527
Total	22,262

Population in Thousands



Unemployment Rates





Labor Market

Commute Time (2013-2017)

Worked from home	145	2.0%
Under 15 minutes	1,601	22.6%
15-24 minutes	2,245	31.7%
25-34 minutes	1,218	17.2%
35-44 minutes	489	6.9%
45-59 minutes	843	11.9%
Over 60 minutes	680	9.6%
Mean Travel Time to Work (minutes)		28

Additional Labor Resources

High School Graduates Not Continuing (2017-2018)	36
Two-Year College Graduates (Spring 2017)	649
Two-Year College Enrollees (Fall 2017)	3,353
Other College and University Graduates (Spring 2017)	227
Total	4,265

Career Readiness Certificate (06/30/2017-06/30/2018)

Virginia's Career Readiness Certificate (CRC) assists employers by certifying that a recipient possesses core skills in applied math, reading for information, and locating information. The CRC certification is based on established Workeys® assessment tests. Virginia uses a three-tiered approach (bronze, silver, gold) to credentialing certificate holders that is based on the recipient's level of development skills.

Patrick County	16
Extended Labor Market Area	426
Total	442

Educational Attainment

On-Time Graduation Rate (Class of 2017)	92.1%
Percentage of Patrick County population age 25+ who are high school graduates (2013-2017)	78.7%
Percentage of Patrick County population age 25+ who have earned a Bachelor's Degree or higher (2013-2017)	14.3%



Labor Market

Employment by Sector* (2nd Qtr. 2018)

Agriculture Forestry Fishing and Hunting	199	4.3%
Mining Quarrying and Oil and Gas Extraction	0	0
Utilities	N.D.	N.D.
Construction	113	2.5%
Manufacturing	1,029	22.3%
Wholesale Trade	101	2.2%
Retail Trade	526	11.4%
Transportation and Warehousing	111	2.4%
Information	81	1.8%
Finance and Insurance	64	1.4%
Real Estate and Rental and Leasing	6	0.1%
Professional Scientific and Technical Services	266	5.8%
Management of Companies and Enterprises	N.D.	N.D.
Administrative and Support and Waste Management	50	1.1%
Educational Services	N.D.	N.D.
Health Care and Social Assistance	543	11.8%
Arts Entertainment and Recreation	12	0.3%
Accommodation and Food Services	357	7.8%
Other Services	207	4.5%
Total Government	903	19.6%
Federal Government	42	0.9%
State Government	107	2.3%
Local Government	754	16.4%
Unclassified	8	0.2%
Total	4,606	100.0%

N.D. - Not Disclosed

*By Business Establishment



Labor Market

Major Employers

Manufacturing

Company

Aerial Machine & Tool Corporation
 Eastern Microfilm Sales (EMI)
 HanesBrands, Inc
 Kreager Woodworking
 Narroflex
 Roto Die Company Inc.
 Shaw Industries
 Ten Oaks LLC

Product/Service

Aircraft belts & harnesses
 Digital imaging
 Textiles
 Carpentry
 Textiles
 Roll forming dies
 Hardwood flooring
 Hardwood flooring

NonManufacturing

Company

Blue Ridge Nursing Center
 County of Patrick
 Patrick County Public Schools
 Primland
 Results
 Wal-Mart

Product/Service

Facilitated care
 Local government
 K-12 Education
 Resort
 Call center
 Retail



Labor Market

Closings, Reductions, Layoffs (1/2015 to date)

Date	Type	Company	Product/Service	Employees Affected
10/31/2017	Closing	Shaw Industries Group, Inc.	Manufactures solid hardwood flooring.	166
12/29/2017	Closing	Shaw Industries	Solid hardwood floor manufacturer.	160

Union Activity (8/1/2015 - 8/1/2018)

Petitions filed for decertification	0
Petitions filed for representation	0
Petitions filed for raid	0
Elections won by union	0
Elections won by company	0

Labor Market

Estimated Earnings (May 2017)

Occupation	Median Wage (US\$)	Mean Wage (US\$)	Median Salary (US\$)	Mean Salary (US\$)
Laborers and Freight, Stock, and Material Movers, Hand Industrial Truck and Tractor Operators	13.64	13.85	28,358	28,819
Heavy and Tractor-Trailer Truck Drivers	14.52	15.18	30,217	31,577
Inspectors, Testers, Sorters, Samplers, and Weighers	17.16	21.00	35,698	43,675
Machinists	17.16	17.22	35,714	35,816
First-Line Supervisors of Production and Operating Workers	19.64	23.03	40,851	47,903
Maintenance and Repair Workers, General	24.96	26.90	51,923	55,941
Industrial Machinery Mechanics	14.78	15.92	30,724	33,126
Bus and Truck Mechanics and Diesel Engine Specialists	24.50	23.80	50,969	49,512
Office Clerks, General	17.26	17.50	35,905	36,404
Secretaries and Administrative Assistants, Except Legal, Medical, and Executive	12.45	13.03	25,886	27,098
Receptionists and Information Clerks	14.42	14.79	29,991	30,756
Customer Service Representatives	11.72	12.23	24,386	25,447
Bookkeeping, Accounting, and Auditing Clerks	11.05	11.76	22,995	24,468
First-Line Supervisors of Office and Administrative Support Workers	15.38	16.10	31,999	33,483
Computer User Support Specialists	20.20	22.51	42,014	46,815
Network and Computer Systems Administrators	19.35	20.69	40,253	43,015
Accountants and Auditors	32.85	32.56	68,331	67,723
Management Analysts	30.07	34.53	62,532	71,808
Human Resources Specialists	39.91	40.16	83,014	83,532
	23.74	25.89	49,369	53,859

Per Capita Personal Income (2016)

\$31,682

Median Family Income (2013-2017)

\$52,990



Education

Public School Enrollment (Fall 2017)

Level	Number	Enrollment
Elementary	1	263
Combined	4	1,349
Middle	1	217
High School	1	902

Student Teacher Ratio (FY 2017)

Elementary	13:1
Secondary	12:1

Per Pupil Expenditure (FY 2017) (US\$)

10,277.00

On-Time Graduation Rate (Class of 2017)

92.1%

High School Graduates Continuing Education (2017-2018)

81.3%

Advanced Programs (2017-2018)

Governor's Schools	
Piedmont Governor's School for Mathematics, Science & Technology	
Students taking 1 or more Advanced Placement (AP) Courses	39
Students taking 1 or more AP Exams	25
Students taking 1 or more Dual Enrollment Courses	124

Education

Workforce Development Facilities

Facility	Type
Center for Advanced Film Manufacturing	Center of Excellence
Virginia Workforce Center-Chatham	Satellite Center
Virginia Workforce Career Center - Patrick County	Satellite Center
Virginia Workforce Center-Danville	Comprehensive Center
Virginia Workforce Center-Martinsville Henry County	Comprehensive Center

Higher Education Facilities – Fall 2017

Facility	Enrollment
Patrick Henry Community College	2,263
Ferrum College	1,130
American National University - Martinsville Campus	1,090 ^{†‡}
New College Institute	* *

* Enrollment figures are included in participating colleges and universities.

† Enrollment figures are for all campuses.

‡ Fall 2016 Enrollment

Transportation

Interstates	
Name	Distance
I-77	5.1 miles (8.2 km.)
I-81	18.9 miles (30.4 km.)
I-581	29.9 miles (48.2 km.)
I-40	31.0 miles (49.8 km.)
I-85	37.8 miles (60.9 km.)
I-73	38.3 miles (61.7 km.)

Note: Measured from border of locality/region.

Highways				
Highway 103	Highway 40	Highway 48	Highway 57	Highway 58
Highway 8				

Commercial Air Service		
Piedmont Triad International Airport, Greensboro, NC -- 60.8 miles (97.8 km.)		
American Airlines	American Eagle	Delta Air Lines
Frontier Airlines	United Airlines	Allegiant Air
Roanoke-Blacksburg Regional Airport, Roanoke -- 66.5 miles (107.0 km.)		
American Airlines	Delta Air Lines	United Airlines
Allegiant Air		

Note: Within a 75-mile drive of the center of the locality.



Transportation

General Aviation Service

Name	Runway Length
Blue Ridge Airport, Martinsville	5,002 ft (1,525 m)

Freight Rail Service

Norfolk Southern Railway Company

Seaports

Name	Distance
Port of Virginia	345.0 miles (555.2 km)

Note: Driving distance from the center of the locality to Port of Virginia and any other seaports within 100 miles.

Other Ports of Entry

Name	Distance
New River Valley Airport (Virginia TradePort)	57.6 miles (92.8 km)
Winston Salem	60.8 miles (97.8 km)
Port of Washington - Dulles	285.4 miles (459.4 km)

Note: Driving distance from the center of the locality to Port of Washington - Dulles and any other port of entry within 100 miles.

Utilities

Utilities	
Electric	American Electric Power
Natural Gas	Not Available
Telecommunications	Citizens Telephone Cooperative
Telecommunications	CenturyLink
Water	Town of Stuart
Waste Water Treatment	Town of Stuart
Solid Waste Disposal	Patrick County Transfer Station

Financial Institutions

Financial Institutions – 1st Qtr 2018 Assets	
Bank	Assets (US\$ Millions)
Branch Banking and Trust Company	215,012.0
SunTrust Bank	199,970.2
Carter Bank & Trust	4,112.8
Blue Ridge Bank	441.5



Government and Taxes

Government

Patrick County has a County Administrator and a five-member Board of Supervisors.

The county has a comprehensive plan and subdivision ordinances.

Stuart is the county seat and the only incorporated town within the county.

Unincorporated communities within the county include Patrick Springs, Woolwine, Meadows of Dan, Vesta, Critz, Ararat, Claudville, Dry Pond, Liberty.

Taxes

Localities in Virginia collect a 1% sales tax. They do not tax other items taxed at the State level.

Counties and cities in Virginia are separate taxing entities. Therefore, a company pays taxes to either a county or to a city.

If a company is located in a town, it pays town and county taxes except for utility taxes which are paid only to the town and the license tax which is paid only to the town unless town law permits the additional collection of a county tax.

Manufacturers pay real estate, machinery and tools, truck and automobile, utility, and sales taxes.

Nonmanufacturers pay real estate, tangible personal property, truck and automobile, utility, and sales taxes. They also may pay either a merchants' capital or a license tax.

Manufacturer's Tax Profile (Patrick) [pdf](#)

Non-Manufacturer's Tax Profile (Patrick) [pdf](#)



Community Facilities

Medical centers located in Martinsville, Danville and the Roanoke metropolitan area are easily accessible for the residents of Patrick County. Numerous volunteer fire and rescue squads also provide emergency services. The Blue Ridge Regional Airport offers direct transport by helicopter 24/7 to both the Wake Forest Baptist Medical Center in Winston-Salem, NC and the Carilion Roanoke Memorial Hospital in Roanoke, VA.

Patrick County is part of the Blue Ridge Regional Library system. This library system contains 247,136 volumes and circulates 449,723 items per year. A branch of this library is located in Stuart and houses approximately 39,000 volumes. The 64,000 volume Patrick Henry Community College Library also opens their facilities to the public.

There are over 100 churches located in Patrick County representing the predominant Protestant denominations, the Catholic faith and the Mormon faith. A Jewish synagogue can be found in Martinsville.

The town of Stuart serves as the primary commercial center for the county. A broad mix of retail and service-related establishments can be found in the central business district and the community shopping center located in the town. Commercial businesses are also dispersed throughout the county and provide for the immediate retail needs of area residents. Patrick County residents also utilize the numerous malls and shopping centers located in the nearby Roanoke and Greensboro metropolitan areas.

The Reynolds Homestead Continuing Education Center provides numerous cultural events and activities throughout the year for area residents. Classes in arts and crafts, history, and literature are taught to all age groups. Theatrical performances, concerts, and monthly exhibits of paintings and photography are offered. The center also opens its spacious meeting facilities to business and professional groups for workshops and meetings.

Patrick County residents have numerous recreational activities available to them. The county is "The Gateway to the Blue Ridge Parkway," where hiking, picnicking, camping, fishing, and hunting opportunities abound. Other county recreational sites include Fairystone State Park and Philpott Lake. Fairystone State Park offers a 150-acre lake with picnic facilities, beaches, boating, swimming, fishing, camping and horseback riding. Philpott Lake, with its 110-mile shoreline, is a popular attraction with beaches, public boating docks, camping, swimming, and fishing facilities.

Numerous fishing opportunities are also available in the many mountain streams located throughout the county. For the hunter, there is a 7,000-acre preserve managed by the Game Commission. The forested areas of the Blue Ridge Mountains provide a habitat for an extensive variety of wildlife that includes pheasant, dove, black bear, deer, and turkey.

Nestled atop the summits of the Blue Ridge Mountains in western Patrick County lies Primland, an award-winning resort and golf course. With over 12,000 acres, a newly constructed high-powered observatory, several high-end dining options, spas, ATV tours, geocaching, fishing, hunting, horseback riding, one of the top ranked golf courses in the world, and numerous other attractions, Primland offers something for everyone.

(continued)

During the summer, Wayside Park hosts two musical events. The Annual Beach Music Festive is held in June and the Annual Gospel Festival is held during the Memorial Day weekend. Each event attracts top name bands and large crowds of music lovers. The Annual Virginia Peach Festival in mid-August draws over 2,000 people per year to Rotary Field in Stuart.

Other area attractions include Smith Mountain Lake and Mabry Mill. Smith Mountain Lake offers additional camping, swimming, boating, picnicking, and camping facilities. Mabry Mill, located on the Blue Ridge Parkway, is a unique facility that highlights the cultural heritage of the Southwestern Appalachian Mountains and mountain industries.

Additional public recreational facilities in the county include one 18-hole golf course, ten tennis courts, a swimming pool, three parks and five ball fields. Four country clubs in adjacent Henry County also offer golf, swimming and tennis facilities.

Southern Virginia Profile