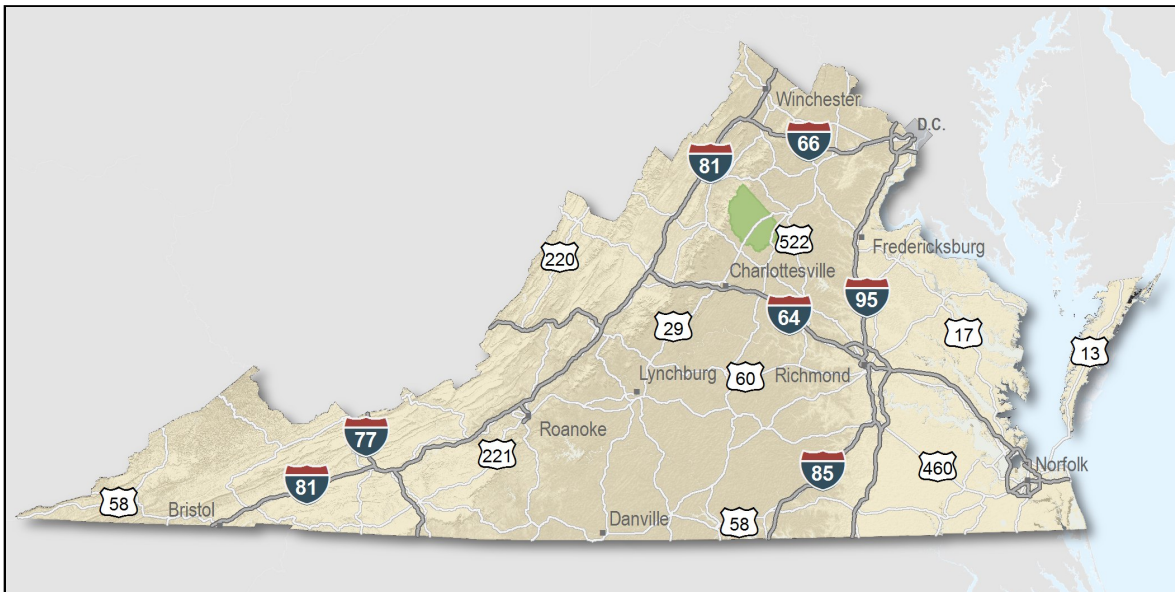

Madison County, Virginia

Overview

Only a few locations can guarantee the right combination of resources that are crucial to your business's success. Virginia's premier location offers excellent domestic and international access. Centrally located on the U.S. East Coast, more than 47 percent of the U.S. population is within a day's drive, and our integrated transportation system of highways, railroads, airports and seaports ensures that you can reach every one of your markets efficiently. Close proximity to Washington, D.C. facilitates contact with policy makers and the federal government system.

Virginia continues to rank among America's leading states for business by CNBC and Forbes.com. Business-first values, easy access to markets, stable and competitive operating costs, and a talented workforce all drove Virginia to the top. This unique combination of assets has encouraged businesses to prosper here for more than 400 years. Like you, they searched the world over for that convergence of resources that would help ensure their prosperity. For them, their search ended here. Chances are yours will too.

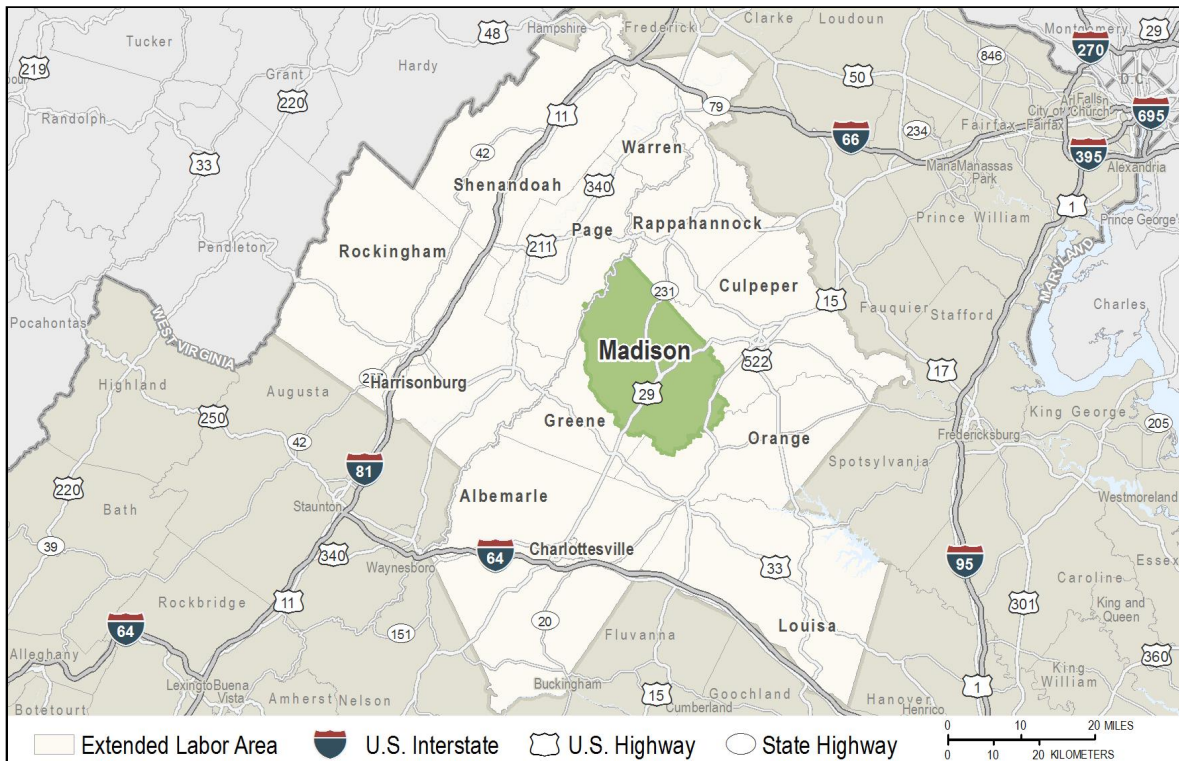
- AAA bond rating- Virginia has maintained a AAA rating since 1938, longer than any other state.
- Right-to-work law allows individuals the right to work regardless of membership in a labor union or organization.
- Corporate income tax rate of 6% has not been increased since 1972.
- Headquarters to 37 Fortune 1000 firms.
- Headquarters to 56 firms each with annual revenue over \$1 billion.
- More than 21,400 high-tech establishments operate in Virginia.
- More than 700 internationally-owned businesses from 40 countries are located in Virginia.
- Ranks third among the 50 states as a recipient of federal R&D funds.
- Streamlined permitting process.
- Recruitment training programs to help new businesses become operational faster.
- Programs at little or no cost to help businesses increase international sales.



Location

Madison County is located in the scenic north-central Piedmont Region of Virginia just east of the Blue Ridge Mountains. The county is bisected by U. S. Route 29, a four-lane divided highway, which provides easy access to both Interstate 66 to the north and Interstate 64 to the south. Interstate 81 is accessible to the west by U.S. Routes 230/33, and Interstate 95 is equally accessible via U.S. Routes 29/3 at Fredericksburg. This rural county's economy has been centered around its agricultural and forest products industries. Continued expansion of the Northern Virginia economy enhances Madison County's position as an attractive location for trade and industrial growth.

Madison County is about 87 miles southwest of Washington, D. C.; 28 miles north of Charlottesville; 94 miles northwest of Richmond; and 187 miles northwest of Norfolk.



Labor Market

Population

Gender Distribution (2018)		
	Male	Female
Madison County	48.3%	51.7%
Race/Ethnicity (2018)		
Classification	Profile Area	Extended Labor Area
White	11,559	469,116
Black	1,219	49,904
Two or More	388	13,349
Asian	90	16,015
American Indian or Alaska Native	35	2,919
Pacific Islander	4	554
Hispanic (may be of any race)	406	4,872
Median Age (2018)	47 years	

Civilian Labor Force (2018)

Madison County	7,261
Extended Labor Market Area	276,192
Total	283,453

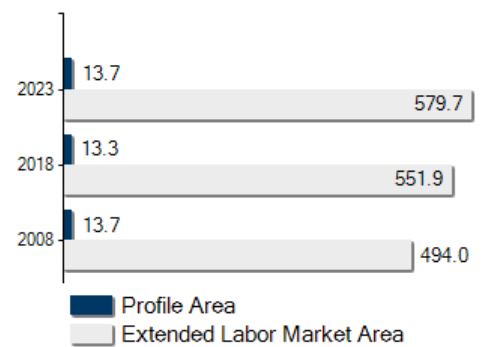
Labor Force Participation (2013-2017)

Madison County	60.9%
Extended Labor Market Area	62.3%

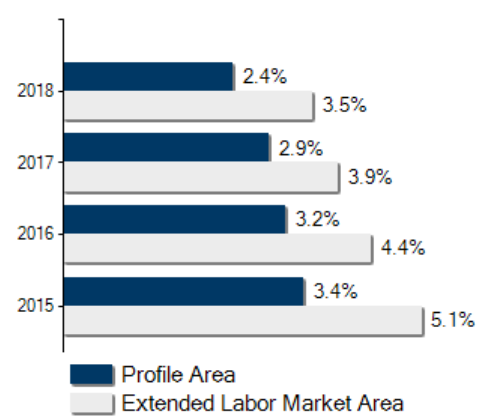
Unemployment

Unemployment Rate (December 2019)	
Madison County	1.8%
Extended Labor Market Area	2.2%
Statewide	2.5%
Unemployed (2018)	
Madison County	175
Extended Labor Market Area	7,921
Total	8,096
Underemployed (4th Quarter 2019)	
Madison County	636
Extended Labor Market Area	31,658
Total	32,294

Population in Thousands



Unemployment Rates





Labor Market

Commute Time (2013-2017)

Worked from home	306	5.1%
Under 15 minutes	1,126	19.8%
15-24 minutes	1,649	29.0%
25-34 minutes	1,359	23.9%
35-44 minutes	313	5.5%
45-59 minutes	574	10.1%
Over 60 minutes	660	11.6%
Mean Travel Time to Work (minutes)		31

Additional Labor Resources

High School Graduates Not Continuing (2017-2018)	35
Two-Year College Graduates (Spring 2018)	1,862
Two-Year College Enrollees (Fall 2018)	18,368
Other College and University Graduates (Spring 2018)	6,644
Total	26,909

Career Readiness Certificate (06/30/2017-06/30/2018)

Virginia's Career Readiness Certificate (CRC) assists employers by certifying that a recipient possesses core skills in applied math, reading for information, and locating information. The CRC certification is based on established Workeys® assessment tests. Virginia uses a three-tiered approach (bronze, silver, gold) to credentialing certificate holders that is based on the recipient's level of development skills.

Madison County	2
Extended Labor Market Area	38
Total	40

Educational Attainment

On-Time Graduation Rate (Class of 2018)	95.5%
Percentage of Madison County population age 25+ who are high school graduates (2013-2017)	87.0%
Percentage of Madison County population age 25+ who have earned a Bachelor's Degree or higher (2013-2017)	26.9%



Labor Market

Employment by Sector* (4th Qtr. 2018)		
Agriculture Forestry Fishing and Hunting	98	3.1%
Mining Quarrying and Oil and Gas Extraction	0	0
Utilities	0	0
Construction	226	7.2%
Manufacturing	336	10.7%
Wholesale Trade	54	1.7%
Retail Trade	753	23.9%
Transportation and Warehousing	11	0.3%
Information	N.D.	N.D.
Finance and Insurance	29	0.9%
Real Estate and Rental and Leasing	8	0.3%
Professional Scientific and Technical Services	69	2.2%
Management of Companies and Enterprises	N.D.	N.D.
Administrative and Support and Waste Management	33	1.0%
Educational Services	N.D.	N.D.
Health Care and Social Assistance	266	8.4%
Arts Entertainment and Recreation	5	0.2%
Accommodation and Food Services	187	5.9%
Other Services	154	4.9%
Total Government	605	19.2%
Federal Government	58	1.8%
State Government	53	1.7%
Local Government	494	15.7%
Unclassified	27	0.9%
Total	3,154	100.0%

N.D. - Not Disclosed

*By Business Establishment

Labor Market

Major Employers

Manufacturing

Company

E. A. Clore Sons, Inc.
Madison Wood Preservers, Inc.
Prince Michel Vineyards

Product/Service

Furniture
Treated lumber
Winery

NonManufacturing

Company

Autumn Corp.
Graves Mountain Lodge
The Plow & Hearth Inc.

Product/Service

Nursing home
Resort
Mail order home & garden

Labor Market

Union Activity (8/1/2015 - 8/1/2018)	
Petitions filed for decertification	0
Petitions filed for representation	0
Petitions filed for raid	0
Elections won by union	0
Elections won by company	0

Labor Market

Estimated Earnings (May 2018)

Occupation	Median Wage (US\$)	Mean Wage (US\$)	Median Salary (US\$)	Mean Salary (US\$)
Laborers and Freight, Stock, and Material Movers, Hand Industrial Truck and Tractor Operators	12.27	13.17	25,514	27,399
Heavy and Tractor-Trailer Truck Drivers	21.22	20.05	44,125	41,715
First-Line Supervisors of Production and Operating Workers	18.12	18.72	37,679	38,926
Maintenance and Repair Workers, General	29.49	32.61	61,345	67,834
Industrial Machinery Mechanics	17.18	17.54	35,730	36,495
Office Clerks, General	22.03	21.96	45,834	45,675
Secretaries and Administrative Assistants, Except Legal, Medical, and Executive	16.59	17.44	34,511	36,265
Receptionists and Information Clerks	18.40	18.51	38,270	38,493
Customer Service Representatives	14.51	14.73	30,187	30,628
Bookkeeping, Accounting, and Auditing Clerks	16.43	16.78	34,179	34,910
First-Line Supervisors of Office and Administrative Support Workers	19.32	20.72	40,181	43,088
Computer User Support Specialists	24.88	26.33	51,752	54,773
Network and Computer Systems Administrators	26.69	29.15	55,518	60,625
Software Developers, Systems Software	48.36	47.31	100,574	98,409
Software Developers, Applications	52.28	56.14	108,762	116,769
Computer Systems Analysts	45.16	48.19	93,935	100,245
Accountants and Auditors	46.93	50.00	97,627	103,997
Management Analysts	33.60	35.79	69,883	74,436
Human Resources Specialists	42.82	54.03	89,067	112,386
	29.14	30.50	60,620	63,438

Per Capita Personal Income (2017)

\$47,022

Median Family Income (2013-2017)

\$58,071



Education

Public School Enrollment (Fall 2018)

Level	Number	Enrollment
Elementary	2	773
Middle	1	427
High School	1	543

Student Teacher Ratio (FY 2018)

Elementary	10:1
Secondary	11:1

Per Pupil Expenditure (FY 2018) (US\$)

12,307.00

On-Time Graduation Rate (Class of 2018)

95.5%

High School Graduates Continuing Education (2017-2018)

72.4%

Advanced Programs (2017-2018)

Governor's Schools	
Blue Ridge Governor's School	
Governor's School Enrollment	56
Students taking 1 or more Advanced Placement (AP) Courses	88
Students taking 1 or more AP Exams	88
Students taking 1 or more Dual Enrollment Courses	79

Education

Workforce Development Facilities

Facility	Type
Albemarle Career Center	Satellite Center
Culpeper Career Resource Center	Satellite Center
Greene County Job Spot	Satellite Center
Louisa Employment Center	Satellite Center
Madison Department of Social Services	Informational Center
Nelson Career Resource Center	Informational Center
Orange Workforce Center	Satellite Center
Piedmont Workforce Network	Comprehensive Center
The Workplace	Satellite Center

Higher Education Facilities – Fall 2018

Facility	Enrollment
University of Virginia	24,639
Piedmont Virginia Community College	5,445 [‡]
Piedmont Virginia Community College - Eugene Giuseppe Center	5,445 [‡]
Piedmont Virginia Community College - Jefferson School Center	5,445 [‡]
Germanna Community College - Locust Grove Campus	2,033
Germanna Community College - Daniel Technology Center	^{†§}
Lord Fairfax Community College - Luray-Page County Center	^{†§}
American National University - Charlottesville Campus	[†]
American National University - Harrisonburg Campus	[†]

[†] Enrollment figures are not available.

[‡] Enrollment figures are for all campuses.

[§] Enrollment counted at a main campus.



Transportation

Interstates	
Name	Distance
I-81	15.1 miles (24.3 km.)
I-64	16.4 miles (26.4 km.)
I-66	23.3 miles (37.4 km.)
I-95	31.1 miles (50.1 km.)

Note: Measured from border of locality/region.

Highways				
Highway 15	Highway 230	Highway 231	Highway 29	Highway 48

Commercial Air Service		
Charlottesville-Albemarle Airport, Charlottesville -- 23.5 miles (37.9 km.)		
American Airlines	Delta Air Lines	United Airlines
Shenandoah Valley Regional Airport, Weyers Cave -- 51.6 miles (83.0 km.)		
United Express		



Transportation

Commercial Air Service

Washington Dulles International Airport, Dulles -- 74.0 miles (119.0 km.)

Aeroflot Airlines	Air Canada	Air France
All Nippon Airways	American Airlines	Austrian Airlines
British Airways	Delta Air Lines	Ethiopian Airlines
Frontier Airlines	Icelandair	KLM Royal Dutch Airlines
Korean Air Lines	Lufthansa German Airlines	Saudi Arabian Airlines
Southwest Airlines	Sun Country Airlines	United Airlines
Virgin Atlantic Airways	Alaska Airlines	Alitalia
JetBlue Airways	South African Airlines	SAS/Scandinavian Airlines
Air Lingus	Copa Airlines	Avianca
Qatar	Porter Airlines	Turkish Airlines
Brussels Airlines	Emirates	Etihad Airways
Air China	Royal Air Maroc	Volaris
Air India	Cathay Pacific	Egyptair
TAP Air Portugal		

Note: Within a 75-mile drive of the center of the locality.



Transportation

General Aviation Service

Name	Runway Length
Orange County Airport, Orange	3,200 ft (975 m)

Freight Rail Service

Norfolk Southern Railway Company

Seaports

Name	Distance
Port of Virginia (Inland Port Front Royal)	56.0 miles (90.1 km)
Port of Virginia	182.0 miles (292.9 km)

Note: Driving distance from the center of the locality to Port of Virginia and any other seaports within 100 miles.

Other Ports of Entry

Name	Distance
Port of Washington - Dulles	74.0 miles (119.0 km)
Richmond-Petersburg	97.4 miles (156.8 km)

Note: Driving distance from the center of the locality to Port of Washington - Dulles and any other port of entry within 100 miles.

Utilities

Utilities	
Electric	Allegheny Power
Electric	Rappahannock Electric Cooperative
Natural Gas	Columbia Gas of Virginia
Telecommunications	Verizon-Virginia
Water	Rapidan Service Authority
Waste Water Treatment	Rapidan Service Authority
Waste Water Treatment	Town of Madison
Solid Waste Disposal	County of Madison Landfill

Financial Institutions

Financial Institutions – 4th Qtr 2018 Assets	
Bank	Assets (US\$ Millions)
Wells Fargo Bank, N.A.	1,689,351.0
Union Bank & Trust Co.	13,732.0



Government and Taxes

Government

Madison County has a County Administrator and a five-member Board of Supervisors.

The county has a comprehensive plan and zoning and subdivision ordinances.

Madison is the county seat and the only incorporated town.

Taxes

Localities in Virginia collect a 1% sales tax. They do not tax other items taxed at the State level.

Counties and cities in Virginia are separate taxing entities. Therefore, a company pays taxes to either a county or to a city.

If a company is located in a town, it pays town and county taxes except for utility taxes which are paid only to the town and the license tax which is paid only to the town unless town law permits the additional collection of a county tax.

Manufacturers pay real estate, machinery and tools, truck and automobile, utility, and sales taxes.

Nonmanufacturers pay real estate, tangible personal property, truck and automobile, utility, and sales taxes. They also may pay either a merchants' capital or a license tax.

Manufacturer's Tax Profile (Madison) [pdf](#)

Non-Manufacturer's Tax Profile (Madison) [pdf](#)



Community Facilities

Quality medical care for Madison County residents is easily accessible in Charlottesville or Culpeper. The University of Virginia Health Services Center, with 683 patient beds, and the Martha Jefferson Hospital, with 221 beds, are both located in nearby Charlottesville and provide comprehensive medical services including emergency care. Adjacent Culpeper Memorial Hospital has 95 beds and offers medical and surgical units, intensive and coronary care, and emergency treatment. The county health department also renders a number of public health services to the community including a clinic.

Five physicians and four dentists practice in Madison County. Approximately 500 additional physicians and 90 dentists are located in the Charlottesville and Culpeper areas representing most medical specialties.

Two nursing homes are located in Madison County providing extended care for 100 residents. Two smaller adult homes are also located in the county with additional care available in the region.

The Madison County Library is centrally located in the county and houses a collection of 25,000 volumes.

Approximately 35 churches are in Madison County including various Protestant denominations and a Roman Catholic Church. The nearest Jewish synagogue is in Charlottesville.



Community Facilities

(continued)

Commercial activity is clustered in several small retail areas along Route 29 and in the town of Madison primarily consisting of general merchandise, banks, and personal and professional services. Most retail and trade is centered in the Charlottesville area containing a major regional mall and several smaller shopping centers, and Culpeper with four shopping centers and a thriving downtown district.

The Madison County Recreation Authority operates a recreation center complete with a swimming pool, two tennis courts, a hiking trail, and a picnic pavilion. In addition, local community and service organizations maintain recreation halls which are available for public use.

The Shenandoah National Park and the Rapidan Wildlife Management Area together consist of approximately 40,000 acres within Madison County and contribute not only to the area's scenic appeal, but also to a variety of outdoor recreation opportunities. The famous Skyline Drive runs along the county's mountainous western boundary and provides motorists a relaxing alternative to high-speed highways. Hunting, picnicking, fishing, and hiking are all easily available and popular pastimes.

Residents of the county are close to a number of cultural attractions. Charlottesville to the south, as home to the University of Virginia, is the center of a constant schedule of plays, concerts, lectures, and athletic events. Culpeper is home to Commonwealth Park, one of the world's finest horse show facilities and the center of a thriving equestrian industry. Nearby Fredericksburg is well known for its restored Colonial-era downtown and for its significant Civil War battlefields. Adjacent Orange County is home to Montpelier, the magnificent estate of President James Madison, which is now open to the public. Wine lovers will note that Madison County is the site of Prince Michel Vineyards, the state's largest winery. This French Provincial winery and visitors center is open for public tours and reflects the growing importance of the wine industry in Virginia.

Central Virginia Profile

Central Virginia Partnership for Economic Development

Madison County