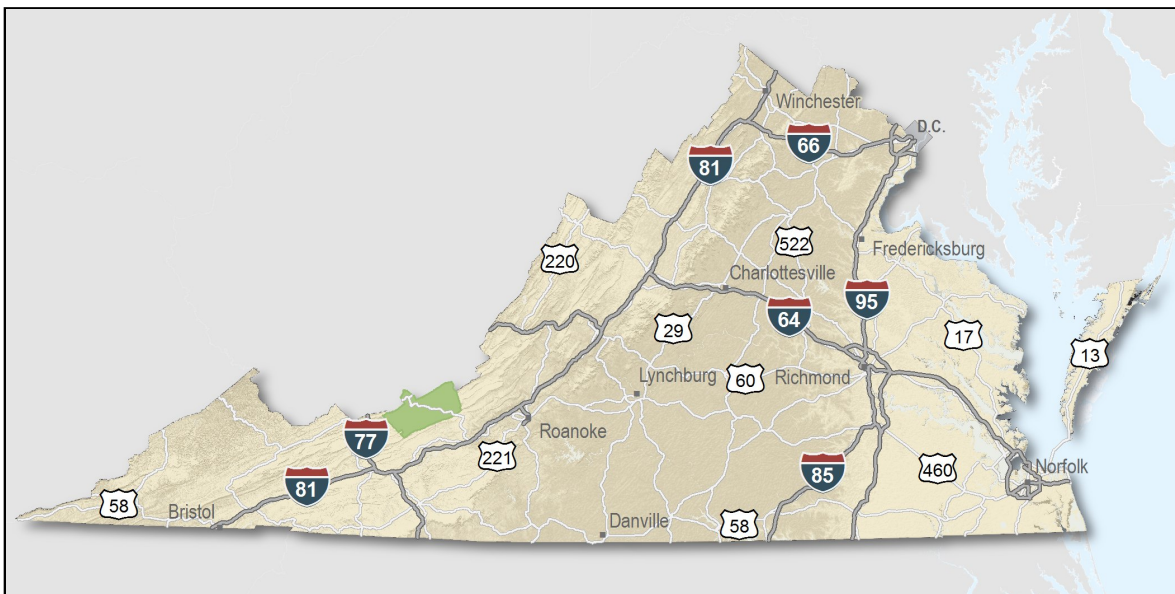

Giles County, Virginia

Overview

Only a few locations can guarantee the right combination of resources that are crucial to your business's success. Virginia's premier location offers excellent domestic and international access. Centrally located on the U.S. East Coast, more than 47 percent of the U.S. population is within a day's drive, and our integrated transportation system of highways, railroads, airports and seaports ensures that you can reach every one of your markets efficiently. Close proximity to Washington, D.C. facilitates contact with policy makers and the federal government system.

Virginia continues to rank among America's leading states for business by CNBC and Forbes.com. Business-first values, easy access to markets, stable and competitive operating costs, and a talented workforce all drove Virginia to the top. This unique combination of assets has encouraged businesses to prosper here for more than 400 years. Like you, they searched the world over for that convergence of resources that would help ensure their prosperity. For them, their search ended here. Chances are yours will too.

- AAA bond rating- Virginia has maintained a AAA rating since 1938, longer than any other state.
- Right-to-work law allows individuals the right to work regardless of membership in a labor union or organization.
- Corporate income tax rate of 6% has not been increased since 1972.
- Headquarters to 37 Fortune 1000 firms.
- Headquarters to 56 firms each with annual revenue over \$1 billion.
- More than 21,400 high-tech establishments operate in Virginia.
- More than 700 internationally-owned businesses from 40 countries are located in Virginia.
- Ranks third among the 50 states as a recipient of federal R&D funds.
- Streamlined permitting process.
- Recruitment training programs to help new businesses become operational faster.
- Programs at little or no cost to help businesses increase international sales.

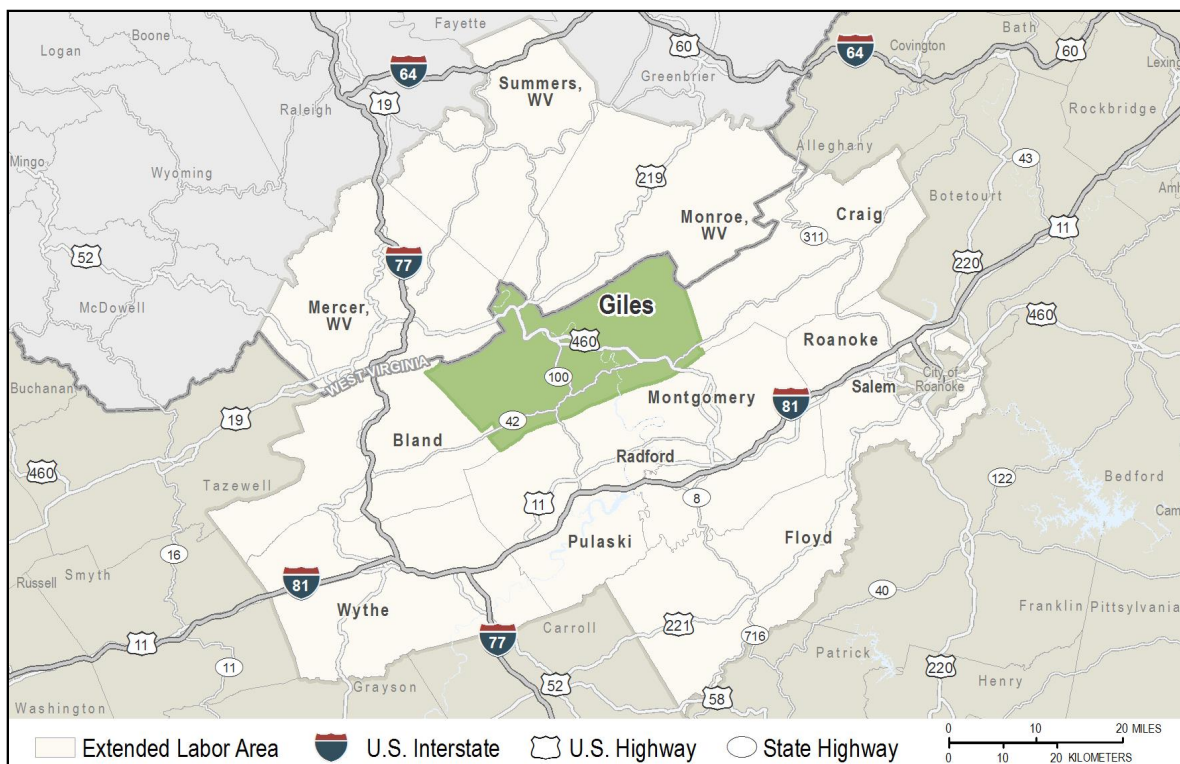


Location

Giles County is located in the Allegheny Mountains in the southwest portion of Virginia, on the border of West Virginia. The county has a long history of industrial development that began with the westward expansion of this country when early settlers developed extensive uses for the area resources.

Giles County is located in the Blacksburg-Christiansburg-Radford, VA Metropolitan Statistical Area (MSA).

Roanoke is 70 miles east; Richmond, the state capital, is 244 miles east; and Washington, D.C. is 300 miles northeast.



Grow Your Business With Us

Giles County has several prime locations available for your business and a healthy infrastructure to get you off to a strong start. Whether you are moving a current business or just starting out, our Economic Development staff will help you along the way.



Labor Market

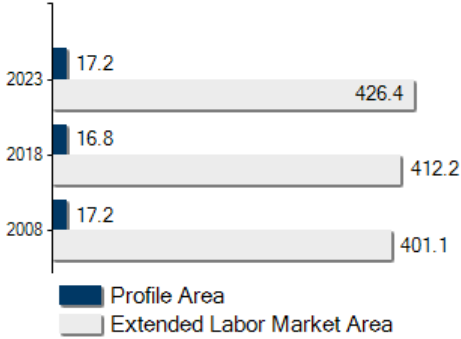
Population		
Gender Distribution (2018)		
Giles County	Male 49.3%	Female 50.7%
Race/Ethnicity (2018)		
Classification	Profile Area	Extended Labor Area
White	16,216	369,876
Black	261	21,285
Two or More	206	8,085
Asian	113	11,668
American Indian or Alaska Native	44	1,124
Pacific Islander	4	145
Hispanic (may be of any race)	318	3,816
Median Age (2018)		45 years

Civilian Labor Force (2018)	
Giles County	7,845
Extended Labor Market Area	193,719
Total	201,564

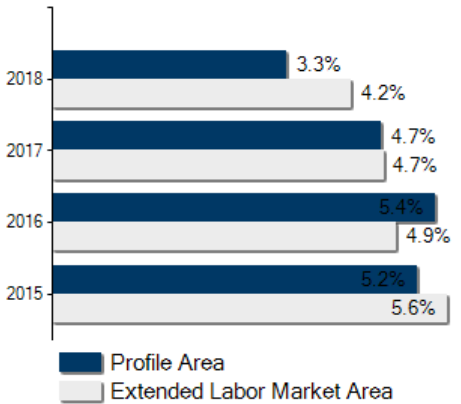
Labor Force Participation (2013-2017)	
Giles County	57.5%
Extended Labor Market Area	56.7%

Unemployment	
Unemployment Rate (December 2019)	
Giles County	4.3%
Extended Labor Market Area	3.4%
Statewide	2.5%
Unemployed (2018)	
Giles County	261
Extended Labor Market Area	6,783
Total	7,044
Underemployed (4th Quarter 2019)	
Giles County	572
Extended Labor Market Area	15,072
Total	15,644

Population in Thousands



Unemployment Rates





Labor Market

Commute Time (2013-2017)

Worked from home	135	1.8%
Under 15 minutes	2,148	29.2%
15-24 minutes	1,552	21.1%
25-34 minutes	1,869	25.4%
35-44 minutes	831	11.3%
45-59 minutes	647	8.8%
Over 60 minutes	309	4.2%
Mean Travel Time to Work (minutes)		25

Additional Labor Resources

High School Graduates Not Continuing (2017-2018)	56
Two-Year College Graduates (Spring 2018)	602
Two-Year College Enrollees (Fall 2018)	4,419
Other College and University Graduates (Spring 2018)	11,620
Total	16,697



Labor Market

Career Readiness Certificate (06/30/2017-06/30/2018)

Virginia's Career Readiness Certificate (CRC) assists employers by certifying that a recipient possesses core skills in applied math, reading for information, and locating information. The CRC certification is based on established Workeys® assessment tests. Virginia uses a three-tiered approach (bronze, silver, gold) to credentialing certificate holders that is based on the recipient's level of development skills.

Giles County	65
Extended Labor Market Area	429
Total	494

Educational Attainment

On-Time Graduation Rate (Class of 2018)	92.7%
Percentage of Giles County population age 25+ who are high school graduates (2013-2017)	87.0%
Percentage of Giles County population age 25+ who have earned a Bachelor's Degree or higher (2013-2017)	17.0%



Labor Market

Employment by Sector* (4th Qtr. 2018)		
Agriculture Forestry Fishing and Hunting	N.D.	N.D.
Mining Quarrying and Oil and Gas Extraction	0	0
Utilities	N.D.	N.D.
Construction	420	9.1%
Manufacturing	838	18.2%
Wholesale Trade	51	1.1%
Retail Trade	637	13.8%
Transportation and Warehousing	71	1.5%
Information	26	0.6%
Finance and Insurance	73	1.6%
Real Estate and Rental and Leasing	11	0.2%
Professional Scientific and Technical Services	347	7.5%
Management of Companies and Enterprises	N.D.	N.D.
Administrative and Support and Waste Management	11	0.2%
Educational Services	0	0
Health Care and Social Assistance	559	12.1%
Arts Entertainment and Recreation	N.D.	N.D.
Accommodation and Food Services	440	9.5%
Other Services	176	3.8%
Total Government	923	20.0%
Federal Government	33	0.7%
State Government	67	1.5%
Local Government	823	17.8%
Unclassified	4	0.1%
Total	4,611	100.0%

N.D. - Not Disclosed

*By Business Establishment

Labor Market

Major Employers

Manufacturing

Company

Bucyrus
Celanese Acetate LLC
Chemical Lime Co. of Virginia, Inc.
Fairchild International
Jennmar
Patrick Enterprises Corporation

Product/Service

Mining Equipment Manufacturing
Cellulosic manmade fibers
Lime
Mining machinery
Mining related manufacturing
Industrial machinery

NonManufacturing

Company

American Electric Power
Giles Memorial Hospital
Mountain Lake Hotel

Product/Service

Electric utility
Health care
Resort (Film Location for film "Dirty
Dancing")

Labor Market

Union Activity (8/1/2015 - 8/1/2018)

Petitions filed for representation	1
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Labor Market

Estimated Earnings (May 2018)

Occupation	Median Wage (US\$)	Mean Wage (US\$)	Median Salary (US\$)	Mean Salary (US\$)
Laborers and Freight, Stock, and Material Movers, Hand Industrial Truck and Tractor Operators	12.09	12.98	25,144	27,011
Heavy and Tractor-Trailer Truck Drivers	13.99	15.18	29,106	31,582
Inspectors, Testers, Sorters, Samplers, and Weighers	17.40	18.89	36,188	39,301
Welders, Cutters, Solderers, and Brazers	20.36	21.50	42,350	44,722
Machinists	23.51	23.56	48,920	48,994
First-Line Supervisors of Production and Operating Workers	23.56	23.71	48,987	49,309
Maintenance and Repair Workers, General	27.98	30.63	58,207	63,711
Industrial Machinery Mechanics	16.63	18.04	34,587	37,526
Office Clerks, General	23.56	24.13	48,995	50,177
Secretaries and Administrative Assistants, Except Legal, Medical, and Executive	13.78	14.07	28,664	29,276
Receptionists and Information Clerks	15.69	16.31	32,631	33,933
Customer Service Representatives	12.25	12.37	25,489	25,739
Bookkeeping, Accounting, and Auditing Clerks	14.01	14.40	29,140	29,943
First-Line Supervisors of Office and Administrative Support Workers	16.49	17.13	34,305	35,632
Computer User Support Specialists	19.92	22.81	41,424	47,442
Software Developers, Applications	16.21	17.95	33,721	37,336
Accountants and Auditors	44.38	44.31	92,315	92,151
Management Analysts	33.71	34.66	70,112	72,087
Human Resources Specialists	44.59	48.88	92,737	101,670
	26.25	28.04	54,598	58,330

Per Capita Personal Income (2017)

\$38,015

Median Family Income (2013-2017)

\$57,483

Education

Public School Enrollment (Fall 2018)

Level	Number	Enrollment
Combined	3	1,483
High School	2	965

Student Teacher Ratio (FY 2018)

Elementary	12:1
Secondary	11:1

Per Pupil Expenditure (FY 2018) (US\$)

10,610.00

On-Time Graduation Rate (Class of 2018)

92.7%

High School Graduates Continuing Education (2017-2018)

72.5%

Advanced Programs (2017-2018)

Governor's Schools Southwest Virginia Governor's School For Science, Mathematics & Technology

Education

Workforce Development Facilities

Facility	Type
Bristol Workforce Center	Satellite Center
Galax Workforce Center	Satellite Center
Giles County Technology Center	Career and Technical Center
Goodwill Industries of the Valleys-Giles	Satellite Center
Goodwill Workforce Services-Christiansburg/Floyd	Satellite Center
People Inc. of Virginia - Abingdon	Satellite Center
Pulaski Workforce Center	Satellite Center
Southwest Virginia Alliance for Manufacturing Center of Excellence	Center of Excellence
Virginia Workforce Center-Radford	Satellite Center
Virginia Workforce Center-Wytheville	Comprehensive Center

Higher Education Facilities – Fall 2018

Facility	Enrollment
Virginia Tech	34,850
Radford University	9,336
New River Community College	4,419
Concord University	2,194 [◊]
Bluefield State College	1,379 [◊]
Bluefield College	1,190
Edward Via College of Osteopathic Medicine	732
American National University - Princeton Campus	[†] ◊

[†] Enrollment figures are not available.

[◊] Fall 2017 Enrollment

Transportation

Interstates	
Name	Distance
I-77	3.6 miles (5.8 km.)
I-81	8.6 miles (13.8 km.)
I-64	21.4 miles (34.5 km.)
I-581	23.9 miles (38.5 km.)

Note: Measured from border of locality/region.

Highways				
Highway 100	Highway 219	Highway 42	Highway 460	Highway 61

Commercial Air Service		
Roanoke-Blacksburg Regional Airport, Roanoke -- 61.5 miles (99.0 km.)		
American Airlines Allegiant Air	Delta Air Lines	United Airlines
Greenbrier Valley Airport, Lewisburg, WV -- 61.9 miles (99.6 km.)		
United Airlines		
Raleigh County Memorial Airport, Beckley, WV -- 62.7 miles (100.9 km.)		
ViaAir		

Note: Within a 75-mile drive of the center of the locality.



Transportation

General Aviation Service

Name	Runway Length
New River Valley Airport, Dublin	6,201 ft (1,890 m)

Freight Rail Service

Norfolk Southern Railway Company

Seaports

Name	Distance
Port of Virginia	314.0 miles (505.3 km)

Note: Driving distance from the center of the locality to Port of Virginia and any other seaports within 100 miles.

Other Ports of Entry

Name	Distance
New River Valley Airport (Virginia TradePort)	19.0 miles (30.6 km)
Port of Washington - Dulles	276.1 miles (444.3 km)

Note: Driving distance from the center of the locality to Port of Washington - Dulles and any other port of entry within 100 miles.



Utilities	
Electric	American Electric Power
Natural Gas	Columbia Gas of Virginia
Telecommunications	Verizon South
Telecommunications	Verizon-Virginia
Telecommunications	Pembroke Telephone Cooperative
Water	Town of Pearisburg
Water	Town of Rich Creek
Water	Town of Glen Lyn
Water	Giles County Public Service Authority
Water	Town of Pembroke
Waste Water Treatment	Town of Pearisburg
Waste Water Treatment	Town of Rich Creek
Waste Water Treatment	Town of Glen Lyn
Waste Water Treatment	Town of Pembroke
Waste Water Treatment	Town of Narrows
Solid Waste Disposal	Montgomery County Sanitary Landfill
Solid Waste Disposal	New River Resource Authority Sanitary Landfill

Financial Institutions

Financial Institutions – 4th Qtr 2018 Assets

Bank	Assets (US\$ Millions)
Branch Banking and Trust Company	219,071.0
Union Bank & Trust Co.	13,732.0
The National Bank of Blacksburg	1,253.2
The First National Bank of Peterstown	63.2



Government and Taxes

Government

Giles County has a County Administrator and a five-member Board of Supervisors.

The county has a comprehensive plan and a subdivision ordinance.

Pearisburg is the county seat. Other incorporated towns are Glen Lyn, Narrows, Pembroke and Rich Creek.

Taxes

Localities in Virginia collect a 1% sales tax. They do not tax other items taxed at the State level.

Counties and cities in Virginia are separate taxing entities. Therefore, a company pays taxes to either a county or to a city.

If a company is located in a town, it pays town and county taxes except for utility taxes which are paid only to the town and the license tax which is paid only to the town unless town law permits the additional collection of a county tax.

Manufacturers pay real estate, machinery and tools, truck and automobile, utility, and sales taxes.

Nonmanufacturers pay real estate, tangible personal property, truck and automobile, utility, and sales taxes. They also may pay either a merchants' capital or a license tax.

[Manufacturer's Tax Profile \(Giles\) pdf](#)

[Non-Manufacturer's Tax Profile \(Giles\) pdf](#)



Community Facilities

Carilion Giles Community Hospital in Pearisburg is a 25-bed Critical Access hospital offering general medical services including emergency care, high-quality inpatient care, and an extended care recovery program. Carilion Clinic Family Medicine also located in Pearisburg, provides services including acute care, physical exams, well visits, and immunizations to Giles County residents.

Heritage Hall-Rich Creek is a 44-bed nursing home in Giles County that provides long-term care to elderly residents.

Twenty-two physicians and seven dentists practice in the county.

The county has two independent public library systems in Pearisburg and Narrows with a combined collection of over 86,000 volumes. Area residents can also utilize the library facilities at Virginia Tech in Blacksburg and nearby Radford University.

Giles County has over 70 places of worship representing most Protestant denominations and the Roman Catholic faith. A Jewish synagogue is located approximately 25 miles away in Bluefield.

A variety of shopping opportunities are available to area residents. Approximately 200 retail outlets are dispersed throughout the county. A broad mix of retail establishments can be found in the downtown areas of Pearisburg, Narrows, Rich Creek and Pembroke, and in the two shopping centers located in the county.

Giles County, renowned for its scenic beauty, offers numerous cultural and recreational activities for the enjoyment of area residents. The Giles Little Theater in Pearisburg produces several plays during the year. The Giles County Historical Society conducts tours of area historical sites and organizes special shows throughout the year that highlight the county's rich heritage.

The Jefferson National Forest and the Appalachian Trail offer hiking, camping, and picnicking for visitors and residents. Hunting and fishing opportunities are also available in the vast forests and numerous streams located throughout the county.

Area residents can participate in a variety of public and private recreational pursuits. Castle Rock Recreational Facility in Pembroke features an 18-hole golf course, swimming, camping, and tennis facilities. Another nine-hole golf course is located in Pearisburg at the Giles Country Club. Mountain Lake Resort, which has conference facilities, offers swimming, boating, fishing, tennis, golf, and horseback riding.

Town festivals are held during the summer and fall that celebrate folk art, community heritage, and various seasonal events.

Nearby Virginia Tech and Radford University sponsor lectures, concerts, art exhibits, and numerous athletic events which the general public can attend.

[New River Valley Profile](#)

[Blacksburg-Christiansburg-Radford MSA Profile](#)

[Onward New River Valley](#)