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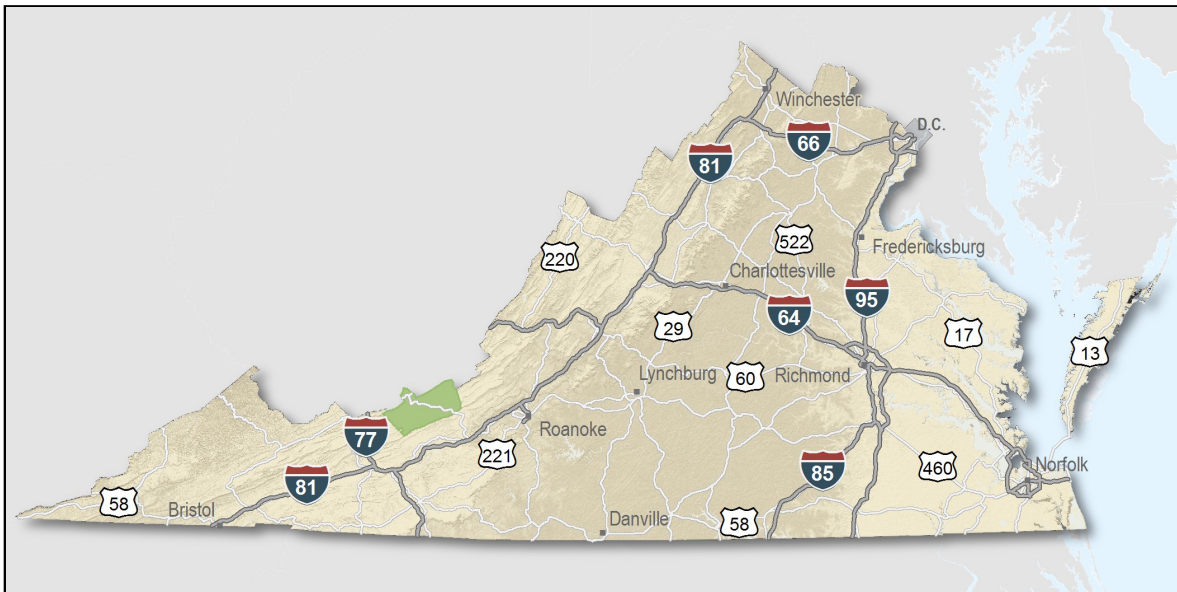
# Giles County, Virginia

# Overview

Only a few locations can guarantee the right combination of resources that are crucial to your business's success. Virginia's premier location offers excellent domestic and international access. Centrally located on the U.S. East Coast, more than 47 percent of the U.S. population is within a day's drive, and our integrated transportation system of highways, railroads, airports and seaports ensures that you can reach every one of your markets efficiently. Close proximity to Washington, D.C. facilitates contact with policy makers and the federal government system.

Virginia continues to rank among America's leading states for business by CNBC and Forbes.com. Business-first values, easy access to markets, stable and competitive operating costs, and a talented workforce all drove Virginia to the top. This unique combination of assets has encouraged businesses to prosper here for more than 400 years. Like you, they searched the world over for that convergence of resources that would help ensure their prosperity. For them, their search ended here. Chances are yours will too.

- AAA bond rating- Virginia has maintained a AAA rating since 1938, longer than any other state.
- Right-to-work law allows individuals the right to work regardless of membership in a labor union or organization.
- Corporate income tax rate of 6% has not been increased since 1972.
- Headquarters to 37 Fortune 1000 firms.
- Headquarters to 56 firms each with annual revenue over \$1 billion.
- More than 21,400 high-tech establishments operate in Virginia.
- More than 700 internationally-owned businesses from 40 countries are located in Virginia.
- Ranks third among the 50 states as a recipient of federal R&D funds.
- Streamlined permitting process.
- Recruitment training programs to help new businesses become operational faster.
- Programs at little or no cost to help businesses increase international sales.

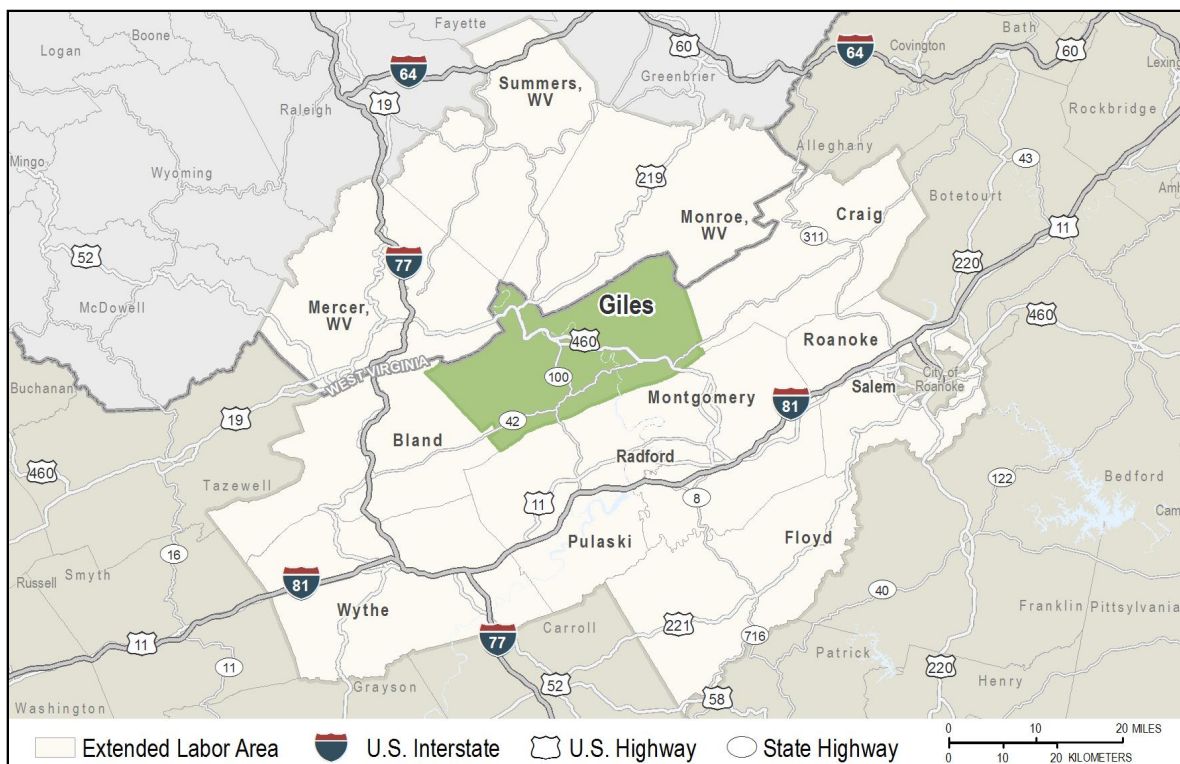


# Location

Giles County is located in the Allegheny Mountains in the southwest portion of Virginia, on the border of West Virginia. The county has a long history of industrial development that began with the westward expansion of this country when early settlers developed extensive uses for the area resources.

Giles County is located in the Blacksburg-Christiansburg-Radford, VA Metropolitan Statistical Area (MSA).

Roanoke is 70 miles east; Richmond, the state capital, is 244 miles east; and Washington, D.C. is 300 miles northeast.



## Grow Your Business With Us

Giles County has several prime locations available for your business and a healthy infrastructure to get you off to a strong start. Whether you are moving a current business or just starting out, our Economic Development staff will help you along the way.



# Labor Market

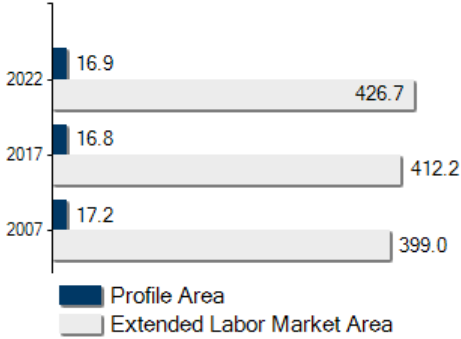
| Population                        |                     |                            |
|-----------------------------------|---------------------|----------------------------|
| <b>Gender Distribution (2017)</b> |                     |                            |
| Giles County                      | Male                | Female                     |
|                                   | 49.2%               | 50.8%                      |
| <b>Race/Ethnicity (2017)</b>      |                     |                            |
| <b>Classification</b>             | <b>Profile Area</b> | <b>Extended Labor Area</b> |
| White                             | 16,224              | 370,571                    |
| Black                             | 259                 | 21,141                     |
| Two or More                       | 190                 | 7,714                      |
| Asian                             | 123                 | 11,537                     |
| American Indian or Alaska Native  | 34                  | 1,087                      |
| Pacific Islander                  | 7                   | 140                        |
| Hispanic (may be of any race)     | 277                 | 3,324                      |
| <b>Median Age (2017)</b>          |                     | 45 years                   |

| Civilian Labor Force (2017) |                |
|-----------------------------|----------------|
| Giles County                | 7,903          |
| Extended Labor Market Area  | 195,196        |
| <b>Total</b>                | <b>203,099</b> |

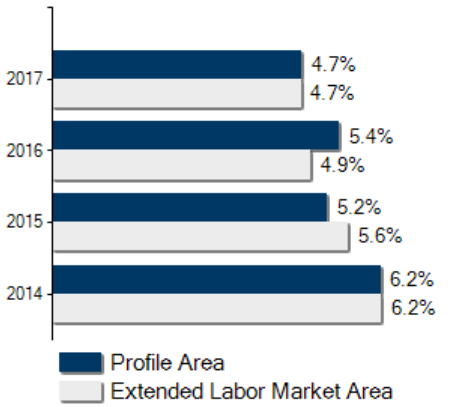
| Labor Force Participation (2013-2017) |       |
|---------------------------------------|-------|
| Giles County                          | 57.5% |
| Extended Labor Market Area            | 56.7% |

| Unemployment                              |               |
|---|---------------|
| <b>Unemployment Rate (September 2018)</b> |               |
| Giles County                              | 3.0%          |
| Extended Labor Market Area                | 3.2%          |
| Statewide                                 | 2.8%          |
| <b>Unemployed (2017)</b>                  |               |
| Giles County                              | 373           |
| Extended Labor Market Area                | 8,378         |
| <b>Total</b>                              | <b>8,751</b>  |
| <b>Underemployed (3rd Quarter 2018)</b>   |               |
| Giles County                              | 793           |
| Extended Labor Market Area                | 16,150        |
| <b>Total</b>                              | <b>16,943</b> |

## Population in Thousands



## Unemployment Rates





# Labor Market

## Commute Time (2013-2017)

|                                    |       |       |
|------------------------------------|-------|-------|
| Worked from home                   | 135   | 1.8%  |
| Under 15 minutes                   | 2,148 | 29.2% |
| 15-24 minutes                      | 1,552 | 21.1% |
| 25-34 minutes                      | 1,869 | 25.4% |
| 35-44 minutes                      | 831   | 11.3% |
| 45-59 minutes                      | 647   | 8.8%  |
| Over 60 minutes                    | 309   | 4.2%  |
| Mean Travel Time to Work (minutes) |       | 25    |

## Additional Labor Resources

|  |        |
|--|--------|
| High School Graduates Not Continuing (2017-2018)     | 56     |
| Two-Year College Graduates (Spring 2017)             | 643    |
| Two-Year College Enrollees (Fall 2017)               | 5,716  |
| Other College and University Graduates (Spring 2017) | 11,563 |
| Total  | 17,978 |

### Career Readiness Certificate (06/30/2017-06/30/2018)

Virginia's Career Readiness Certificate (CRC) assists employers by certifying that a recipient possesses core skills in applied math, reading for information, and locating information. The CRC certification is based on established Workeys® assessment tests. Virginia uses a three-tiered approach (bronze, silver, gold) to credentialing certificate holders that is based on the recipient's level of development skills.

|                            |            |
|----------------------------|------------|
| Giles County               | 65         |
| Extended Labor Market Area | 429        |
| <b>Total</b>               | <b>494</b> |

### Educational Attainment

|   |       |
|---|-------|
| On-Time Graduation Rate (Class of 2017)   | 89.9% |
| Percentage of Giles County population age 25+ who are high school graduates (2013-2017)                 | 87.0% |
| Percentage of Giles County population age 25+ who have earned a Bachelor's Degree or higher (2013-2017) | 17.0% |



# Labor Market

## Employment by Sector\* (2nd Qtr. 2018)

|   |       |        |
|---|-------|--------|
| Agriculture Forestry Fishing and Hunting        | N.D.  | N.D.   |
| Mining Quarrying and Oil and Gas Extraction     | 0     | 0      |
| Utilities                                       | N.D.  | N.D.   |
| Construction                                    | 408   | 9.0%   |
| Manufacturing                                   | 640   | 14.1%  |
| Wholesale Trade                                 | 56    | 1.2%   |
| Retail Trade                                    | 645   | 14.2%  |
| Transportation and Warehousing                  | 68    | 1.5%   |
| Information                                     | 25    | 0.6%   |
| Finance and Insurance                           | 76    | 1.7%   |
| Real Estate and Rental and Leasing              | 11    | 0.2%   |
| Professional Scientific and Technical Services  | 422   | 9.3%   |
| Management of Companies and Enterprises         | N.D.  | N.D.   |
| Administrative and Support and Waste Management | 10    | 0.2%   |
| Educational Services                            | N.D.  | N.D.   |
| Health Care and Social Assistance               | 541   | 11.9%  |
| Arts Entertainment and Recreation               | 20    | 0.4%   |
| Accommodation and Food Services                 | 491   | 10.8%  |
| Other Services                                  | 168   | 3.7%   |
| Total Government                                | 918   | 20.2%  |
| Federal Government                              | 32    | 0.7%   |
| State Government                                | 66    | 1.5%   |
| Local Government                                | 820   | 18.1%  |
| Unclassified                                    | N.D.  | N.D.   |
| Total   | 4,537 | 100.0% |

N.D. - Not Disclosed

\*By Business Establishment



# Labor Market

## Major Employers

### Manufacturing

#### Company

Bucyrus  
Celanese Acetate LLC  
Chemical Lime Co. of Virginia, Inc.  
Fairchild International  
Jennmar  
Patrick Enterprises Corporation

#### Product/Service

Mining Equipment Manufacturing  
Cellulosic manmade fibers  
Lime  
Mining machinery  
Mining related manufacturing  
Industrial machinery

### NonManufacturing

#### Company

American Electric Power  
Giles Memorial Hospital  
Mountain Lake Hotel

#### Product/Service

Electric utility  
Health care  
Resort (Film Location for film "Dirty Dancing")

# Labor Market

## Union Activity (8/1/2015 - 8/1/2018)

|                                    |   |
|------------------------------------|---|
| Petitions filed for representation | 1 |
|------------------------------------|---|

# Labor Market

## Estimated Earnings (May 2017)

| Occupation  | Median Wage (US\$) | Mean Wage (US\$) | Median Salary (US\$) | Mean Salary (US\$) |
|---|--------------------|------------------|----------------------|--------------------|
| Laborers and Freight, Stock, and Material Movers, Hand                          | 12.02              | 12.66            | 25,006               | 26,342             |
| Heavy and Tractor-Trailer Truck Drivers   | 17.61              | 19.08            | 36,639               | 39,680             |
| Inspectors, Testers, Sorters, Samplers, and Weighers                            | 18.82              | 20.27            | 39,151               | 42,160             |
| Welders, Cutters, Solderers, and Brazers  | 22.44              | 22.48            | 46,675               | 46,752             |
| Machinists  | 23.02              | 23.16            | 47,874               | 48,177             |
| First-Line Supervisors of Production and Operating Workers                      | 29.63              | 31.01            | 61,640               | 64,500             |
| Maintenance and Repair Workers, General   | 15.97              | 17.46            | 33,227               | 36,315             |
| Industrial Machinery Mechanics  | 23.45              | 23.83            | 48,770               | 49,580             |
| Office Clerks, General  | 14.14              | 14.44            | 29,394               | 30,034             |
| Secretaries and Administrative Assistants, Except Legal, Medical, and Executive | 15.77              | 16.38            | 32,800               | 34,072             |
| Receptionists and Information Clerks  | 12.22              | 12.96            | 25,425               | 26,958             |
| Customer Service Representatives  | 13.95              | 14.50            | 29,015               | 30,173             |
| Bookkeeping, Accounting, and Auditing Clerks                                    | 16.13              | 17.44            | 33,564               | 36,277             |
| First-Line Supervisors of Office and Administrative Support Workers             | 21.95              | 24.16            | 45,656               | 50,253             |
| Mechanical Engineers  | 42.74              | 43.57            | 88,908               | 90,635             |
| Industrial Engineers  | 39.63              | 41.63            | 82,445               | 86,607             |
| Computer User Support Specialists   | 21.18              | 21.79            | 44,051               | 45,329             |
| Software Developers, Applications   | 40.88              | 40.54            | 85,042               | 84,311             |
| Accountants and Auditors  | 32.82              | 34.02            | 68,267               | 70,761             |
| Human Resources Specialists   | 25.41              | 27.00            | 52,864               | 56,155             |

## Per Capita Personal Income (2016)

\$36,957

## Median Family Income (2013-2017)

\$57,483

# Education

## Public School Enrollment (Fall 2017)

| Level       | Number | Enrollment |
|-------------|--------|------------|
| Combined    | 3      | 1,479      |
| High School | 2      | 1,005      |

## Student Teacher Ratio (FY 2017)

|            |      |
|------------|------|
| Elementary | 13:1 |
| Secondary  | 11:1 |

## Per Pupil Expenditure (FY 2017) (US\$)

|           |
|-----------|
| 10,279.00 |
|-----------|

## On-Time Graduation Rate (Class of 2017)

|       |
|-------|
| 89.9% |
|-------|

## High School Graduates Continuing Education (2017-2018)

|       |
|-------|
| 72.5% |
|-------|

## Advanced Programs (2017-2018)

|   |
|---|
| <b>Governor's Schools</b><br>Southwest Virginia Governor's School For Science, Mathematics & Technology |
|---|

# Education

## Workforce Development Facilities

| Facility   | Type                        |
|--|-----------------------------|
| Bristol Workforce Center   | Satellite Center            |
| Galax Workforce Center   | Satellite Center            |
| Giles County Technology Center                                     | Career and Technical Center |
| Goodwill Industries of the Valleys-Giles                           | Satellite Center            |
| Goodwill Workforce Services-Christiansburg/Floyd                   | Satellite Center            |
| People Inc. of Virginia - Abingdon                                 | Satellite Center            |
| Pulaski Workforce Center   | Satellite Center            |
| Southwest Virginia Alliance for Manufacturing Center of Excellence | Center of Excellence        |
| Virginia Workforce Center-Radford                                  | Satellite Center            |
| Virginia Workforce Center-Wytheville                               | Comprehensive Center        |

## Higher Education Facilities – Fall 2017

| Facility  | Enrollment          |
|---|---------------------|
| Virginia Tech                                   | 34,440              |
| Radford University                              | 9,418               |
| New River Community College                     | 4,626               |
| Concord University                              | 2,451 <sup>◊</sup>  |
| Bluefield State College                         | 1,362 <sup>◊</sup>  |
| American National University - Princeton Campus | 1,090 <sup>‡◊</sup> |
| Bluefield College                               | 1,041               |
| Edward Via College of Osteopathic Medicine      | 855                 |

<sup>‡</sup> Enrollment figures are for all campuses.

<sup>◊</sup> Fall 2016 Enrollment

# Transportation

| Interstates |                       |
|-------------|-----------------------|
| Name        | Distance              |
| I-77        | 3.6 miles (5.8 km.)   |
| I-81        | 8.6 miles (13.8 km.)  |
| I-64        | 21.4 miles (34.5 km.) |
| I-581       | 23.9 miles (38.5 km.) |

Note: Measured from border of locality/region.

| Highways    |             |            |             |            |
|-------------|-------------|------------|-------------|------------|
| Highway 100 | Highway 219 | Highway 42 | Highway 460 | Highway 61 |

| Commercial Air Service  |                 |                 |
|---|-----------------|-----------------|
| <b>Roanoke-Blacksburg Regional Airport, Roanoke -- 61.5 miles (99.0 km.)</b>  |                 |                 |
| American Airlines<br>Allegiant Air  | Delta Air Lines | United Airlines |
| <b>Greenbrier Valley Airport, Lewisburg, WV -- 61.9 miles (99.6 km.)</b>      |                 |                 |
| ViaAir  |                 |                 |
| <b>Raleigh County Memorial Airport, Beckley, WV -- 62.7 miles (100.9 km.)</b> |                 |                 |
| ViaAir  |                 |                 |

Note: Within a 75-mile drive of the center of the locality.



# Transportation

## General Aviation Service

| Name                             | Runway Length      |
|----------------------------------|--------------------|
| New River Valley Airport, Dublin | 6,201 ft (1,890 m) |

## Freight Rail Service

|                                  |
|----------------------------------|
| Norfolk Southern Railway Company |
|----------------------------------|

## Seaports

| Name             | Distance               |
|------------------|------------------------|
| Port of Virginia | 314.0 miles (505.3 km) |

Note: Driving distance from the center of the locality to Port of Virginia and any other seaports within 100 miles.

## Other Ports of Entry

| Name  | Distance               |
|---|------------------------|
| New River Valley Airport (Virginia TradePort) | 19.0 miles (30.6 km)   |
| Port of Washington - Dulles                   | 276.1 miles (444.3 km) |

Note: Driving distance from the center of the locality to Port of Washington - Dulles and any other port of entry within 100 miles.



| Utilities             |  |
|-----------------------|--|
| Electric              | American Electric Power                        |
| Natural Gas           | Columbia Gas of Virginia                       |
| Telecommunications    | Verizon South                                  |
| Telecommunications    | Verizon-Virginia                               |
| Telecommunications    | Pembroke Telephone Cooperative                 |
| Water                 | Town of Pearisburg                             |
| Water                 | Town of Rich Creek                             |
| Water                 | Town of Glen Lyn                               |
| Water                 | Giles County Public Service Authority          |
| Water                 | Town of Pembroke                               |
| Waste Water Treatment | Town of Pearisburg                             |
| Waste Water Treatment | Town of Rich Creek                             |
| Waste Water Treatment | Town of Glen Lyn                               |
| Waste Water Treatment | Town of Pembroke                               |
| Waste Water Treatment | Town of Narrows                                |
| Solid Waste Disposal  | Montgomery County Sanitary Landfill            |
| Solid Waste Disposal  | New River Resource Authority Sanitary Landfill |



# Financial Institutions

## Financial Institutions – 1st Qtr 2018 Assets

| <b>Bank</b>                           | <b>Assets<br/>(US\$ Millions)</b> |
|---------------------------------------|-----------------------------------|
| Branch Banking and Trust Company      | 215,012.0                         |
| Union Bank & Trust Co.                | 13,118.0                          |
| The National Bank of Blacksburg       | 1,267.6                           |
| The First National Bank of Peterstown | 60.8                              |



# Government and Taxes

## Government

Giles County has a County Administrator and a five-member Board of Supervisors.

The county has a comprehensive plan and a subdivision ordinance.

Pearisburg is the county seat. Other incorporated towns are Glen Lyn, Narrows, Pembroke and Rich Creek.

## Taxes

Localities in Virginia collect a 1% sales tax. They do not tax other items taxed at the State level.

Counties and cities in Virginia are separate taxing entities. Therefore, a company pays taxes to either a county or to a city.

If a company is located in a town, it pays town and county taxes except for utility taxes which are paid only to the town and the license tax which is paid only to the town unless town law permits the additional collection of a county tax.

Manufacturers pay real estate, machinery and tools, truck and automobile, utility, and sales taxes.

Nonmanufacturers pay real estate, tangible personal property, truck and automobile, utility, and sales taxes. They also may pay either a merchants' capital or a license tax.

*[Manufacturer's Tax Profile \(Giles\) pdf](#)*

*[Non-Manufacturer's Tax Profile \(Giles\) pdf](#)*



# Community Facilities

Carilion Giles Community Hospital in Pearisburg is a 25-bed Critical Access hospital offering general medical services including emergency care, high-quality inpatient care, and an extended care recovery program. Carilion Clinic Family Medicine also located in Pearisburg, provides services including acute care, physical exams, well visits, and immunizations to Giles County residents.

Heritage Hall-Rich Creek is a 44-bed nursing home in Giles County that provides long-term care to elderly residents.

Twenty-two physicians and seven dentists practice in the county.

The county has two independent public library systems in Pearisburg and Narrows with a combined collection of over 86,000 volumes. Area residents can also utilize the library facilities at Virginia Tech in Blacksburg and nearby Radford University.

Giles County has over 70 places of worship representing most Protestant denominations and the Roman Catholic faith. A Jewish synagogue is located approximately 25 miles away in Bluefield.

A variety of shopping opportunities are available to area residents. Approximately 200 retail outlets are dispersed throughout the county. A broad mix of retail establishments can be found in the downtown areas of Pearisburg, Narrows, Rich Creek and Pembroke, and in the two shopping centers located in the county.

Giles County, renowned for its scenic beauty, offers numerous cultural and recreational activities for the enjoyment of area residents. The Giles Little Theater in Pearisburg produces several plays during the year. The Giles County Historical Society conducts tours of area historical sites and organizes special shows throughout the year that highlight the county's rich heritage.

The Jefferson National Forest and the Appalachian Trail offer hiking, camping, and picnicking for visitors and residents. Hunting and fishing opportunities are also available in the vast forests and numerous streams located throughout the county.

Area residents can participate in a variety of public and private recreational pursuits. Castle Rock Recreational Facility in Pembroke features an 18-hole golf course, swimming, camping, and tennis facilities. Another nine-hole golf course is located in Pearisburg at the Giles Country Club. Mountain Lake Resort, which has conference facilities, offers swimming, boating, fishing, tennis, golf, and horseback riding.

Town festivals are held during the summer and fall that celebrate folk art, community heritage, and various seasonal events.

Nearby Virginia Tech and Radford University sponsor lectures, concerts, art exhibits, and numerous athletic events which the general public can attend.

[New River Valley Profile](#)

[Blacksburg-Christiansburg-Radford MSA Profile](#)

[Onward New River Valley](#)