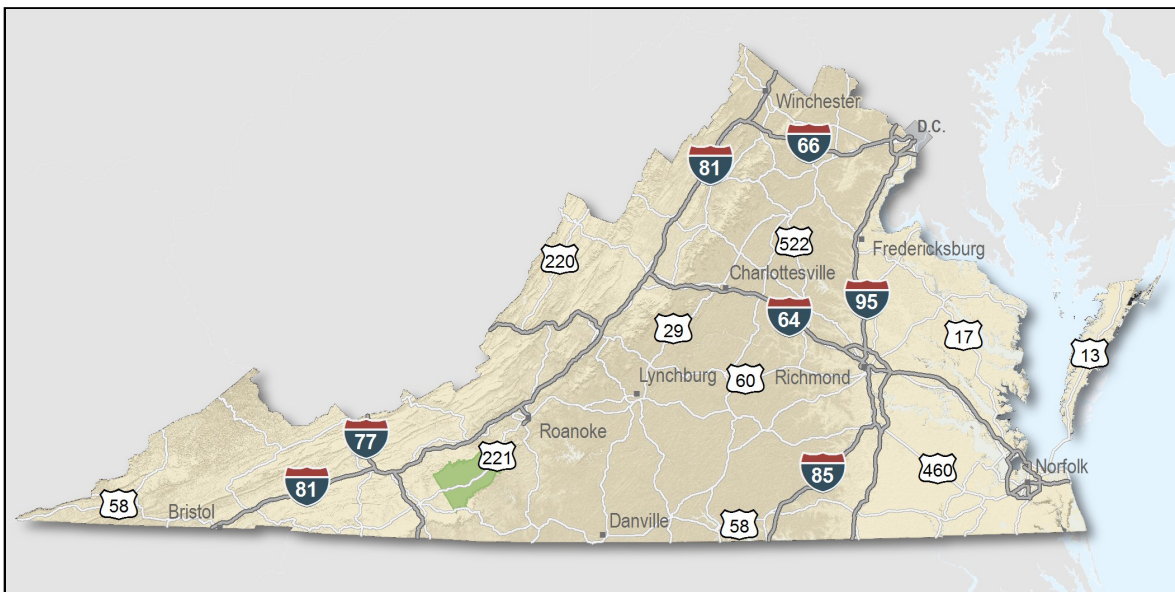

Floyd County, Virginia

Overview

Only a few locations can guarantee the right combination of resources that are crucial to your business's success. Virginia's premier location offers excellent domestic and international access. Centrally located on the U.S. East Coast, more than 47 percent of the U.S. population is within a day's drive, and our integrated transportation system of highways, railroads, airports and seaports ensures that you can reach every one of your markets efficiently. Close proximity to Washington, D.C. facilitates contact with policy makers and the federal government system.

Virginia continues to rank among America's leading states for business by CNBC and Forbes.com. Business-first values, easy access to markets, stable and competitive operating costs, and a talented workforce all drove Virginia to the top. This unique combination of assets has encouraged businesses to prosper here for more than 400 years. Like you, they searched the world over for that convergence of resources that would help ensure their prosperity. For them, their search ended here. Chances are yours will too.

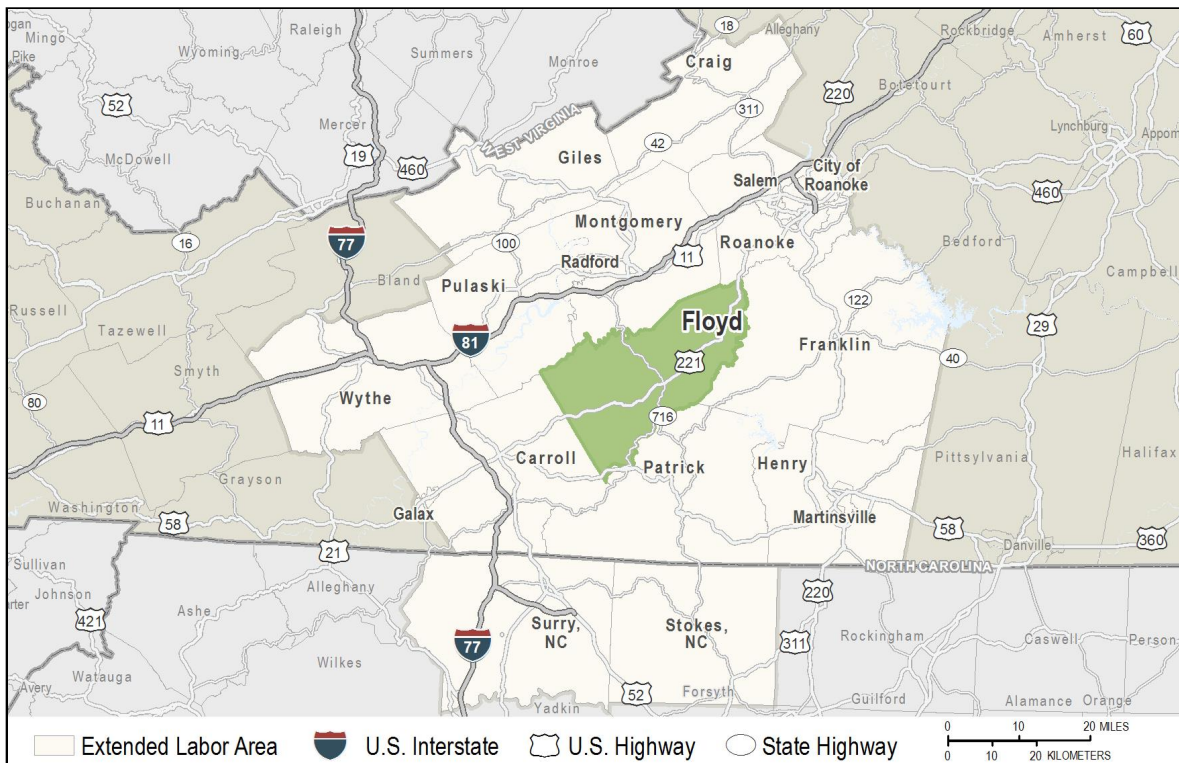
- AAA bond rating- Virginia has maintained a AAA rating since 1938, longer than any other state.
- Right-to-work law allows individuals the right to work regardless of membership in a labor union or organization.
- Corporate income tax rate of 6% has not been increased since 1972.
- Headquarters to 37 Fortune 1000 firms.
- Headquarters to 56 firms each with annual revenue over \$1 billion.
- More than 21,400 high-tech establishments operate in Virginia.
- More than 700 internationally-owned businesses from 40 countries are located in Virginia.
- Ranks third among the 50 states as a recipient of federal R&D funds.
- Streamlined permitting process.
- Recruitment training programs to help new businesses become operational faster.
- Programs at little or no cost to help businesses increase international sales.



Location

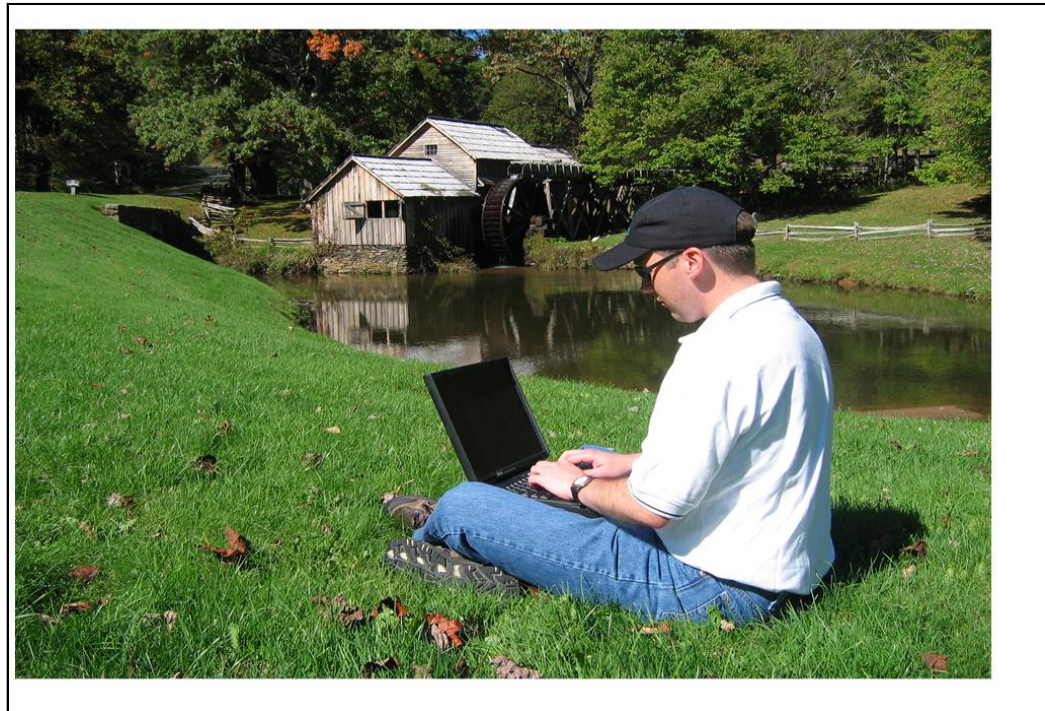
Floyd County is located 20 minutes from Interstate 81 in southwestern Virginia, with no traffic lights between the town and the Interstate.

Located in the Blacksburg-Christiansburg-Radford, VA Metropolitan Statistical Area (MSA), Floyd County is 30 miles south of Blacksburg, 40 miles southwest of Roanoke and about 60 miles north of Greensboro.



Where Creative Traditions and New Technologies Meet

Floyd County is known for its people and its cultural and creative vitality, including a cornucopia of local foods, wines, and art. Floyd is a haven slightly removed from the rush of urbanity, yet with convenient access to nearby Virginia Tech and North Carolina's Piedmont Triad. Floyd is a vibrant locale with small-town shops and restaurants plus live music 5 days/evenings per week. The County's Commerce Center has four graded sites from two to ten acres, plus a large 50-acre parcel; all are served by an electric substation with three leads plus an exceptionally robust and secure fiber optic network.



Where Creative Traditions and New Technologies Meet

Labor Market

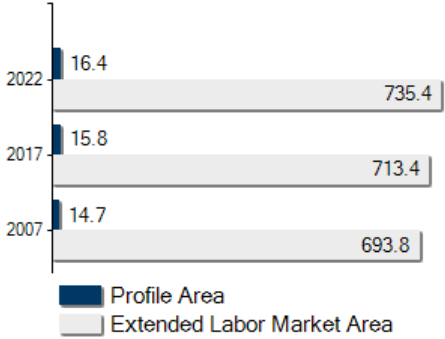
Population		
Gender Distribution (2017)		
Floyd County	Male	Female
	50.4%	49.6%
Race/Ethnicity (2017)		
Classification	Profile Area	Extended Labor Area
White	15,107	606,217
Black	315	74,772
Two or More	228	13,335
Asian	71	16,011
American Indian or Alaska Native	31	2,628
Pacific Islander	3	401
Hispanic (may be of any race)	472	8,024
Median Age (2017)		47 years

Civilian Labor Force (2017)	
Floyd County	8,093
Extended Labor Market Area	342,311
Total	350,404

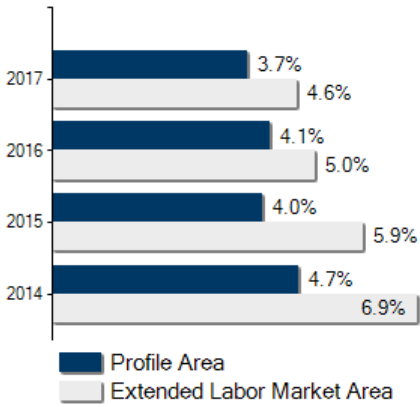
Labor Force Participation (2013-2017)	
Floyd County	59.4%
Extended Labor Market Area	58.2%

Unemployment	
Unemployment Rate (September 2018)	
Floyd County	2.3%
Extended Labor Market Area	2.9%
Statewide	2.8%
Unemployed (2017)	
Floyd County	299
Extended Labor Market Area	14,607
Total	14,906
Underemployed (3rd Quarter 2018)	
Floyd County	822
Extended Labor Market Area	26,102
Total	26,924

Population in Thousands



Unemployment Rates





Labor Market

Commute Time (2013-2017)

Worked from home	466	6.5%
Under 15 minutes	1,628	24.3%
15-24 minutes	1,213	18.1%
25-34 minutes	1,085	16.2%
35-44 minutes	516	7.7%
45-59 minutes	1,300	19.4%
Over 60 minutes	965	14.4%
Mean Travel Time to Work (minutes)		32

Additional Labor Resources

High School Graduates Not Continuing (2017-2018)	55
Two-Year College Graduates (Spring 2017)	2,807
Two-Year College Enrollees (Fall 2017)	14,416
Other College and University Graduates (Spring 2017)	11,265
Total	28,543

Career Readiness Certificate (06/30/2017-06/30/2018)

Virginia's Career Readiness Certificate (CRC) assists employers by certifying that a recipient possesses core skills in applied math, reading for information, and locating information. The CRC certification is based on established Workeys® assessment tests. Virginia uses a three-tiered approach (bronze, silver, gold) to credentialing certificate holders that is based on the recipient's level of development skills.

Floyd County	26
Extended Labor Market Area	786
Total	812

Educational Attainment

On-Time Graduation Rate (Class of 2017)	93.5%
Percentage of Floyd County population age 25+ who are high school graduates (2013-2017)	84.3%
Percentage of Floyd County population age 25+ who have earned a Bachelor's Degree or higher (2013-2017)	19.4%



Labor Market

Employment by Sector* (2nd Qtr. 2018)

Agriculture Forestry Fishing and Hunting	200	5.7%
Mining Quarrying and Oil and Gas Extraction	N.D.	N.D.
Utilities	0	0
Construction	228	6.5%
Manufacturing	393	11.2%
Wholesale Trade	31	0.9%
Retail Trade	369	10.5%
Transportation and Warehousing	16	0.5%
Information	N.D.	N.D.
Finance and Insurance	85	2.4%
Real Estate and Rental and Leasing	19	0.5%
Professional Scientific and Technical Services	71	2.0%
Management of Companies and Enterprises	0	0
Administrative and Support and Waste Management	154	4.4%
Educational Services	25	0.7%
Health Care and Social Assistance	751	21.4%
Arts Entertainment and Recreation	36	1.0%
Accommodation and Food Services	237	6.7%
Other Services	146	4.2%
Total Government	672	19.1%
Federal Government	48	1.4%
State Government	58	1.6%
Local Government	566	16.1%
Unclassified	9	0.3%
Total	3,516	100.0%

N.D. - Not Disclosed

*By Business Establishment

Labor Market

Major Employers

Manufacturing

Company

Blue Mountain Organics
Chateau Morrisette Inc.
Crenshaw Lighting Corporation
Dreaming Creek Timber Frame, Inc.
Hollingsworth & Vose Company
Legacy
Red Rooster Coffee Roaster

Product/Service

Natural Food Products
Wine
Lighting fixtures
building materials and construction
Composites/advanced materials
high quality linens
Coffee roasting

NonManufacturing

Company

Bank of Floyd
Citizens Communications
Riverbend Nursery

Product/Service

Commercial banking
Information technology services
wholesale nursery stock

Labor Market

Union Activity (8/1/2015 - 8/1/2018)	
Petitions filed for decertification	0
Petitions filed for representation	0
Petitions filed for raid	0
Elections won by union	0
Elections won by company	0

Labor Market

Estimated Earnings (May 2017)

Occupation	Median Wage (US\$)	Mean Wage (US\$)	Median Salary (US\$)	Mean Salary (US\$)
Laborers and Freight, Stock, and Material Movers, Hand	12.02	12.66	25,006	26,342
Heavy and Tractor-Trailer Truck Drivers	17.61	19.08	36,639	39,680
Inspectors, Testers, Sorters, Samplers, and Weighers	18.82	20.27	39,151	42,160
Welders, Cutters, Solderers, and Brazers	22.44	22.48	46,675	46,752
Machinists	23.02	23.16	47,874	48,177
First-Line Supervisors of Production and Operating Workers	29.63	31.01	61,640	64,500
Maintenance and Repair Workers, General	15.97	17.46	33,227	36,315
Industrial Machinery Mechanics	23.45	23.83	48,770	49,580
Office Clerks, General	14.14	14.44	29,394	30,034
Secretaries and Administrative Assistants, Except Legal, Medical, and Executive	15.77	16.38	32,800	34,072
Receptionists and Information Clerks	12.22	12.96	25,425	26,958
Customer Service Representatives	13.95	14.50	29,015	30,173
Bookkeeping, Accounting, and Auditing Clerks	16.13	17.44	33,564	36,277
First-Line Supervisors of Office and Administrative Support Workers	21.95	24.16	45,656	50,253
Mechanical Engineers	42.74	43.57	88,908	90,635
Industrial Engineers	39.63	41.63	82,445	86,607
Computer User Support Specialists	21.18	21.79	44,051	45,329
Software Developers, Applications	40.88	40.54	85,042	84,311
Accountants and Auditors	32.82	34.02	68,267	70,761
Human Resources Specialists	25.41	27.00	52,864	56,155

Per Capita Personal Income (2016)

\$34,622

Median Family Income (2013-2017)

\$57,986

Education

Public School Enrollment (Fall 2017)

Level	Number	Enrollment
Combined	4	1,195
High School	1	842

Student Teacher Ratio (FY 2017)

Elementary	12:1
Secondary	14:1

Per Pupil Expenditure (FY 2017) (US\$)

10,260.00

On-Time Graduation Rate (Class of 2017)

93.5%

High School Graduates Continuing Education (2017-2018)

70.7%

Advanced Programs (2017-2018)

Students taking 1 or more Advanced Placement (AP) Courses	61
Students taking 1 or more Dual Enrollment Courses	173

Education

Workforce Development Facilities

Facility	Type
Bristol Workforce Center	Satellite Center
Galax Workforce Center	Satellite Center
Goodwill Industries of the Valleys-Giles	Satellite Center
Goodwill Workforce Services-Christiansburg/Floyd	Satellite Center
People Inc. of Virginia - Abingdon	Satellite Center
Pulaski Workforce Center	Satellite Center
Southwest Virginia Alliance for Manufacturing Center of Excellence	Center of Excellence
Virginia Workforce Center-Radford	Satellite Center
Virginia Workforce Center-Wytheville	Comprehensive Center

Higher Education Facilities – Fall 2017

Facility	Enrollment
Virginia Tech	34,440
Radford University	9,418
Virginia Western Community College	7,271
New River Community College	4,626
Patrick Henry Community College	2,263
Roanoke College	2,047
Ferrum College	1,130
Edward Via College of Osteopathic Medicine	855
Miller-Motte Technical College - Roanoke Campus	256 [◊]
Virginia Tech - Roanoke Center	*

* Enrollment figures are included in participating colleges and universities.

◊ Fall 2016 Enrollment



Transportation

Interstates

Name	Distance
I-81	5.3 miles (8.5 km.)
I-77	12.8 miles (20.7 km.)
I-581	14.4 miles (23.2 km.)
I-40	44.6 miles (71.7 km.)
I-64	45.4 miles (73.1 km.)

Note: Measured from border of locality/region.

Highways

Highway 221	Highway 58	Highway 8		
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Commercial Air Service

Roanoke-Blacksburg Regional Airport, Roanoke -- 50.1 miles (80.6 km.)		
American Airlines	Delta Air Lines	United Airlines
Allegiant Air		

Note: Within a 75-mile drive of the center of the locality.



Transportation

General Aviation Service

Name	Runway Length
Virginia Tech/Montgomery Executive Airport, Blacksburg	4,539 ft (1,383 m)

Freight Rail Service

Norfolk Southern Railway Company

Seaports

Name	Distance
Port of Virginia	306.0 miles (492.5 km)

Note: Driving distance from the center of the locality to Port of Virginia and any other seaports within 100 miles.

Other Ports of Entry

Name	Distance
New River Valley Airport (Virginia TradePort)	35.1 miles (56.5 km)
Port of Washington - Dulles	264.0 miles (424.8 km)

Note: Driving distance from the center of the locality to Port of Washington - Dulles and any other port of entry within 100 miles.

Utilities

Utilities	
Electric	American Electric Power
Natural Gas	Not Available
Telecommunications	Citizens Telephone Cooperative
Telecommunications	Verizon-Virginia
Telecommunications	AT&T
Telecommunications	Cox Communications
Water	Floyd County Public Service Authority
Waste Water Treatment	Floyd County Public Service Authority
Solid Waste Disposal	Floyd County Transfer Station

Financial Institutions

Financial Institutions – 1st Qtr 2018 Assets	
Bank	Assets (US\$ Millions)
Union Bank & Trust Co.	13,118.0
Carter Bank & Trust	4,112.8
Skyline National Bank	543.0



Government and Taxes

Government

Floyd County has a County Administrator and a five-member Board of Supervisors. Floyd is a very business-friendly environment, with low-taxes and limited regulations. Further, the local inspections office is prompt and professional.

The county has a comprehensive plan and subdivision ordinances.

Floyd is the county seat and the only incorporated town within the county.

Taxes

Localities in Virginia collect a 1% sales tax. They do not tax other items taxed at the State level.

Counties and cities in Virginia are separate taxing entities. Therefore, a company pays taxes to either a county or to a city.

If a company is located in a town, it pays town and county taxes except for utility taxes which are paid only to the town and the license tax which is paid only to the town unless town law permits the additional collection of a county tax.

Manufacturers pay real estate, machinery and tools, truck and automobile, utility, and sales taxes.

Nonmanufacturers pay real estate, tangible personal property, truck and automobile, utility, and sales taxes. They also may pay either a merchants' capital or a license tax.

[Manufacturer's Tax Profile \(Floyd\) pdf](#)

[Non-Manufacturer's Tax Profile \(Floyd\) pdf](#)



Community Facilities

Residents of Floyd County enjoy unusual amenities for a small community, experiencing the best of both rural and urban worlds. The robust telecommunications services here are second-to-none with voice, data and video service available to more than 90% of residences.

The school system has enjoyed the best standardized tests scores in the New River Valley, with all schools being fully accredited. Beginning in the mid-1990's, every classroom in the County had Internet access and today each school has at least one advanced computer lab and incorporates Smartboard technology into every grade. Sixth graders create multi-media newscasts in each elementary school. Further, for hands-on students, there are dual-enrollment programs in welding and construction trades.

For adult education, Floyd County is served by a Workforce Development Center operated by New River Community College. Beyond traditional offerings, NRCC offers excellent training programs tailored to specific business needs.

Floyd County residents participate in the Montgomery-Floyd Regional Library through a Floyd branch. The Floyd library has just been expanded to double its size to more than 10,000 SF, including a unique local history/genealogy room.



Community Facilities

(continued)

Over 100 churches of every flavor are located in the County. representing the predominant denominations, are located in the county. Catholic churches are located in Radford, Blacksburg, Pulaski, and Roanoke. A Jewish synagogue can be found in Roanoke.

Residents are served by 6 clinics staffed with physicians, nurse practitioners, laboratory technicians, and nurses; as well as by multiple other medical-related providers including dentists, chiropractors, etc. As part of the Blacksburg-Christiansburg-Radford MSA, Floyd County residents have access to the Carilion New River Valley Medical Center, a state-of-the-art medical office complex located in the city of Christiansburg. This 97-bed facility provides a full array of services including cardiac care, obstetrics, surgery, imaging, emergency services, pediatrics, electro diagnostics, and intensive, acute, and extended care. The MSA's close proximity to Roanoke also gives residents the opportunity to utilize outstanding medical facilities found in that nearby city.

The MSA has 11 nursing homes which can serve over 900 patients with long-term care. Skyline Manor Nursing Home, located in Floyd County, is an intermediate nursing care and Alzheimer's care facility.

The hard-working people of Floyd County enjoy their independence and creativity. An unusually high percentage of people in Floyd County own and operate a small business. These businesses range from agricultural and food ventures to technology; from arts to light manufacturing. For the visitor, this means a cornucopia of unique creations including foods, wines, art, and music.

Residents and visitors alike enjoy the temperate climate, the working farms, the rivers and streams, and the year-round majestic views of Floyd. In the spring and summer, hikers, bikers and photographers note the mountain laurels, rhododendrons, flaming azaleas and rare orchids along the trails and byways. Fisherman and outdoor enthusiasts enjoy the Little River and other stocked streams.

In the autumn, a drive along the 40 miles of the Blue Ridge Parkway in Floyd County showcases the breath-taking colors of the white and red oak, maple and hickory. In the winter, people come from miles around to choose and cut their own Christmas trees in the County.

In all seasons, birding and wildlife seekers enjoy the trails of Rock Castle Gorge (a National Recreation Trail) and Buffalo Mountain Natural Area Preserve. In recognition of its great habitat, Floyd County is featured on the Virginia Birding and Wildlife trail.

Sites of interest include: Mabry Mill, Chateau Morrisette Winery & Restaurant, The Floyd Country Store, The Jacksonville Center for the Arts, Floydfest, 16 Hands Tour, and many unique galleries, shops, and restaurants. For more information about Floyd County's eclectic mix of stores, dining and accommodations, see www.floydcova.org/visitors or www.floydtourismdirectory.com . Again, due to its renowned music venues, Floyd is a prominent stop on The Crooked Road: Virginia's Heritage Music Trail (www.thecrookedroad.org), the Blue Ridge Music Trail, and Round the Mountain Artisan Network (roundthemountain.org)

[New River Valley Profile](#)

[Blacksburg-Christiansburg-Radford MSA Profile](#)

[Floyd County](#)

[Onward New River Valley](#)