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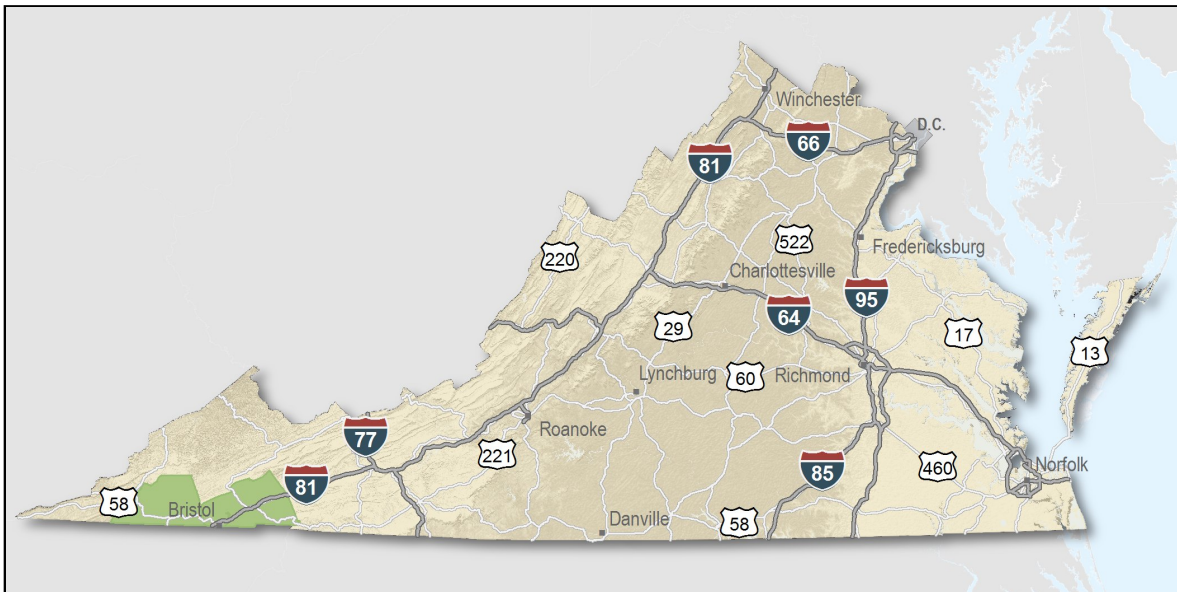
# Kingsport-Bristol-Bristol MSA, Virginia

# Overview

Only a few locations can guarantee the right combination of resources that are crucial to your business's success. Virginia's premier location offers excellent domestic and international access. Centrally located on the U.S. East Coast, more than 47 percent of the U.S. population is within a day's drive, and our integrated transportation system of highways, railroads, airports and seaports ensures that you can reach every one of your markets efficiently. Close proximity to Washington, D.C. facilitates contact with policy makers and the federal government system.

Virginia continues to rank among America's leading states for business by CNBC and Forbes.com. Business-first values, easy access to markets, stable and competitive operating costs, and a talented workforce all drove Virginia to the top. This unique combination of assets has encouraged businesses to prosper here for more than 400 years. Like you, they searched the world over for that convergence of resources that would help ensure their prosperity. For them, their search ended here. Chances are yours will too.

- AAA bond rating- Virginia has maintained a AAA rating since 1938, longer than any other state.
- Right-to-work law allows individuals the right to work regardless of membership in a labor union or organization.
- Corporate income tax rate of 6% has not been increased since 1972.
- Headquarters to 37 Fortune 1000 firms.
- Headquarters to 56 firms each with annual revenue over \$1 billion.
- More than 21,400 high-tech establishments operate in Virginia.
- More than 700 internationally-owned businesses from 40 countries are located in Virginia.
- Ranks third among the 50 states as a recipient of federal R&D funds.
- Streamlined permitting process.
- Recruitment training programs to help new businesses become operational faster.
- Programs at little or no cost to help businesses increase international sales.





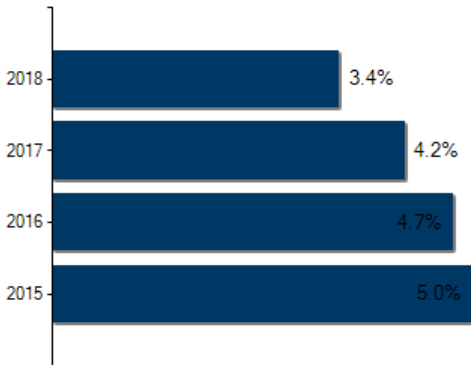
# Labor Market

Population		
<b>Gender Distribution (2018)</b>		
Kingsport-Bristol-Bristol MSA	Male 49.2%	Female 50.8%
<b>Race/Ethnicity (2018)</b>		
<b>Classification</b>		<b>Profile Area</b>
White		88,460
Black		2,041
Two or More		1,097
Asian		491
American Indian or Alaska Native		279
Pacific Islander		50
Hispanic (may be of any race)		1,628
<b>Median Age (2018)</b>		
Bristol		43 years
Scott		48 years
Washington		46 years

**Population in Thousands**



**Unemployment Rates**



# Labor Market

## Civilian Labor Force (2018)

Kingsport-Bristol-Bristol MSA	43,249
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## Labor Force Participation (2013-2017)

Kingsport-Bristol-Bristol MSA	54.3%
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## Unemployment

<b>Unemployment Rate (December 2019)</b>	
Kingsport-Bristol-Bristol MSA	2.8%
Statewide	2.5%
<b>Unemployed (2018)</b>	
Kingsport-Bristol-Bristol MSA	1,468
<b>Underemployed (4th Quarter 2019)</b>	
Kingsport-Bristol-Bristol MSA	3,834



# Labor Market

## Commute Time (2013-2017)

Worked from home	1,533	3.9%
Under 15 minutes	10,948	29.3%
15-24 minutes	11,306	30.3%
25-34 minutes	7,709	20.6%
35-44 minutes	1,945	5.2%
45-59 minutes	3,478	9.3%
Over 60 minutes	1,949	5.2%
Mean Travel Time to Work (minutes)		
Bristol		21
Scott		28
Washington		24

## Additional Labor Resources

High School Graduates Not Continuing (2017-2018)	171
Two-Year College Graduates (Spring 2018)	3,106
Two-Year College Enrollees (Fall 2018)	38,155
Other College and University Graduates (Spring 2018)	4,912
Total	46,344

**Career Readiness Certificate (06/30/2017-06/30/2018)**

Virginia’s Career Readiness Certificate (CRC) assists employers by certifying that a recipient possesses core skills in applied math, reading for information, and locating information. The CRC certification is based on established Workeys® assessment tests. Virginia uses a three-tiered approach (bronze, silver, gold) to credentialing certificate holders that is based on the recipient’s level of development skills.

Kingsport-Bristol-Bristol MSA

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**Educational Attainment**

On-Time Graduation Rate (Class of 2018)	93.4%
Percentage of Kingsport-Bristol-Bristol MSA population age 25+ who are high school graduates (2013-2017)	83.4%
Percentage of Kingsport-Bristol-Bristol MSA population age 25+ who have earned a Bachelor's Degree or higher (2013-2017)	20.9%



# Labor Market

## Employment by Sector\* (4th Qtr. 2018)

Agriculture Forestry Fishing and Hunting	174	0.5%
Mining Quarrying and Oil and Gas Extraction	64	0.2%
Utilities	42	0.1%
Construction	901	2.6%
Manufacturing	5,324	15.4%
Wholesale Trade	968	2.8%
Retail Trade	5,515	15.9%
Transportation and Warehousing	1,449	4.2%
Information	385	1.1%
Finance and Insurance	791	2.3%
Real Estate and Rental and Leasing	199	0.6%
Professional Scientific and Technical Services	814	2.3%
Management of Companies and Enterprises	776	2.2%
Administrative and Support and Waste Management	1,211	3.5%
Educational Services	509	1.5%
Health Care and Social Assistance	3,982	11.5%
Arts Entertainment and Recreation	286	0.8%
Accommodation and Food Services	3,924	11.3%
Other Services	1,131	3.3%
Total Government	6,155	17.8%
Federal Government	277	0.8%
State Government	1,140	3.3%
Local Government	4,738	13.7%
Unclassified	75	0.2%
<b>Total</b>	<b>34,675</b>	<b>100.0%</b>

N.D. - Not Disclosed

\*By Business Establishment

## Employment by Occupation (2017)

Construction, Extraction & Maintenance	2,200	6.6%
Farming, Fishing & Forestry	90	0.3%
Managerial, Professional & Related	8,380	25.0%
Production, Transportation & Material	6,410	19.1%
Moving		
Sales & Office	8,910	26.5%
Service	7,570	22.6%
<b>Total</b>	<b>33,560</b>	<b>100%</b>



## Major Employers

### Manufacturing

#### Company

Ball Metal Beverage Container Corp.  
 Columbus McKinnon Corporation  
 HAPCO  
 Joy Technologies Inc.  
 Line Power Manufacturing Co.  
 Paramount Manufacturing

Snack Alliance, Inc.  
 Strongwell  
 Universal fibers  
 Utility Trailer Manufacturing, Inc.  
 VFP Inc.

### NonManufacturing

#### Company

Dutt & Wagner of Virginia, Inc.  
 Emory & Henry College  
 Johnston Memorial Hospital  
 K-VA-T Food Stores Inc.  
 OfficeMax  
 United Parcel Service  
 Virginia Highlands Community College

#### Product/Service

Aluminum tops for beverage cans  
 Electric & hand hoists  
 Aluminum poles  
 Mining machinery  
 Electrical equipment  
 Molded parts & accessories for motor vehicles  
 Snack foods  
 Plastic products  
 Finished yarns  
 Dry freight vans  
 Prefabricated structures

#### Product/Service

Poultry & egg processing  
 Higher education  
 Health care  
 Supermarket distribution center  
 Office Supplies  
 Courier  
 Higher education



# Labor Market

## Closings, Reductions, Layoffs (7/2018 to date)

Date	Type	Company	Product/Service	Employees Affected
9/28/2018	Closing	Bristol Compressors International	Compressors; air conditioning, heating	470
10/18/2018	Closing	Coca-Cola Bottling Co. Consolidated	Warehouse and logistics center	10

## Union Activity (8/1/2015 - 8/1/2018)

Petitions filed for decertification	0
Petitions filed for representation	0
Petitions filed for raid	0
Elections won by union	0
Elections won by company	0

# Labor Market

## Estimated Earnings (May 2018)

Occupation	Median Wage (US\$)	Mean Wage (US\$)	Median Salary (US\$)	Mean Salary (US\$)
Laborers and Freight, Stock, and Material Movers, Hand Industrial Truck and Tractor Operators	13.15	14.18	27,339	29,484
Heavy and Tractor-Trailer Truck Drivers	18.14	18.56	37,714	38,605
Inspectors, Testers, Sorters, Samplers, and Weighers	20.15	20.64	41,900	42,930
Welders, Cutters, Solderers, and Brazers	18.08	18.27	37,624	37,999
Machinists	16.91	17.04	35,170	35,453
First-Line Supervisors of Production and Operating Workers	20.91	20.56	43,494	42,766
Maintenance and Repair Workers, General	27.66	30.60	57,528	63,663
Industrial Machinery Mechanics	12.58	14.36	26,168	29,876
Office Clerks, General	23.32	23.19	48,508	48,223
Secretaries and Administrative Assistants, Except Legal, Medical, and Executive	12.22	13.41	25,409	27,901
Receptionists and Information Clerks	13.29	13.99	27,649	29,095
Customer Service Representatives	13.58	14.29	28,244	29,728
Bookkeeping, Accounting, and Auditing Clerks	12.29	13.27	25,556	27,593
First-Line Supervisors of Office and Administrative Support Workers	15.06	15.70	31,325	32,648
Mechanical Engineers	19.36	22.50	40,263	46,792
Industrial Engineers	34.61	36.43	72,004	75,780
Computer Systems Analysts	34.58	36.47	71,924	75,874
Accountants and Auditors	38.03	39.42	79,105	82,003
Human Resources Specialists	30.50	32.84	63,430	68,307
	24.13	26.15	50,187	54,390

## Per Capita Personal Income (2017)

\$38,823

## Median Family Income (2013-2017)

\$54,779

# Education

## Public School Enrollment (Fall 2018)

Level	Number	Enrollment
Elementary	17	5,922
Combined	1	245
Middle	8	2,706
High School	8	4,025

## Student Teacher Ratio (FY 2018)

Elementary	13:1
Secondary	10:1

## Per Pupil Expenditure (FY 2018) (US\$)

10,552.99
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## On-Time Graduation Rate (Class of 2018)

93.4%
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## High School Graduates Continuing Education (2017-2018)

82.4%
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## Advanced Programs (2017-2018)

### Governor's STEM Academies and Health Academies

STEM for LIFE (Science, Technology, Engineering, and Math for Life-Long Initiatives for Future Education)

Governor's School Enrollment	27
Students taking 1 or more Advanced Placement (AP) Courses	226
Students taking 1 or more AP Exams	180
Students taking 1 or more Dual Enrollment Courses	791



# Education

## Workforce Development Facilities

Facility	Type
Appalachian Workforce Center and Business Incubator	Comprehensive Center
Bluestone Workforce Training Center	Satellite Center
Bristol Workforce Center	Satellite Center
Dickenson Center for Education and Research	Satellite Center
Galax Workforce Center	Satellite Center
Goodwill Industries of the Valleys-Giles	Satellite Center
Goodwill Workforce Services-Christiansburg/Floyd	Satellite Center
People Inc. of Virginia - Abingdon	Satellite Center
Pioneer Center for Business Opportunity	Satellite Center
Pulaski Workforce Center	Satellite Center
Scott County Career and Technical Center	Career and Technical Center
Southwest Virginia Alliance for Manufacturing Center of Excellence	Center of Excellence
SWCC Booth Center	Satellite Center
The Castle Building	Satellite Center
Virginia Workforce Center-Radford	Satellite Center
Virginia Workforce Center-Wytheville	Comprehensive Center
Washington County Skill Center	Career and Technical Center
Washington County Technical School	Career and Technical Center
William N. Neff Center for Science and Technology	Career and Technical Center
Wise County Career-Technical Center	Career and Technical Center



# Education

Higher Education Facilities – Fall	
Facility	Enrollment
East Tennessee State University	14,353 <sup>◊</sup>
Northeast State Community College - Bristol Campus	6,088 <sup>‡</sup>
Northeast State Community College - Blountville Main Campus	6,088 <sup>‡</sup>
Northeast State Community College - Elizabethton Campus	6,088 <sup>‡</sup>
Northeast State Community College - Gray Campus	6,088 <sup>‡</sup>
Northeast State Community College - Johnson City Campus	6,088 <sup>‡</sup>
Northeast State Community College - Kingsport Campus	6,088 <sup>‡</sup>
Virginia Highlands Community College	2,837
Mountain Empire Community College	2,505
Southwest Virginia Community College	2,373
King University	2,162 <sup>◊</sup>
University of Virginia's College at Wise	2,065
Emory and Henry College	1,240
Southwest Virginia Higher Education Center	*
Virginia Tech - Southwest Virginia Center	*
National College - Bristol Campus	†

\* AAAA Enrollment figures are included in participating colleges and universities.

† Enrollment figures are not available.

‡ Enrollment figures are for all campuses.

◊ Fall Enrollment



# Transportation

Interstates	
Name	Distance
I-381	0.0 miles (0.0 km.)
I-81	0.0 miles (0.0 km.)
I-26	2.6 miles (4.2 km.)
I-77	35.7 miles (57.5 km.)
I-40	42.6 miles (68.6 km.)

Note: Measured from border of locality/region.

Highways				
Highway 11	Highway 113	Highway 140	Highway 19	Highway 224
Highway 23	Highway 381	Highway 421	Highway 58	Highway 65
Highway 71	Highway 72	Highway 75	Highway 80	Highway 91

Commercial Air Service
<b>Tri-Cities Regional Airport, Blountville, TN -- 21.4 miles (34.4 km.)</b>
American Airlines   Delta Air Lines   Allegiant Air

Note: Within a 75-mile drive of the center of the closest locality in the MSA.



# Transportation

## General Aviation Service

Name	Runway Length
Virginia Highlands Airport, Abingdon	4,471 ft (1,363 m)

## Freight Rail Service

CSX Transportation Norfolk Southern Railway Company
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## Seaports

Name	Distance
Port of Virginia	376.0 miles (605.1 km)

Note: Driving distance from the center of the closest locality in the MSA to the Port of Virginia and any other seaports within 100 miles.

## Other Ports of Entry

Name	Distance
Tri Cities	21.4 miles (34.4 km)
New River Valley Airport (Virginia TradePort)	84.9 miles (136.7 km)
Port of Washington - Dulles	345.1 miles (555.4 km)

Note: Driving distance from the center of the closest locality in the MSA to the Port of Washington-Dulles and any other port of entry within 100 miles.



**Utilities****Electric**

American Electric Power

Powell Valley Electric Cooperative

**Natural Gas**

Not Available

**Telecommunications**

Scott County Telephone Cooperative

Sprint/United Telephone-Southeast

**Water**

Duffield Development Authority

Moccassin Gap Sanitation Commission

Scott County Water &amp; Sewer Authority

Town of Dungannon

**Waste Water Treatment**

Duffield Development Authority

Scott County Water &amp; Sewer Authority

Town of Dungannon

**Solid Waste Disposal**

Scott County Sanitary Landfill



# Financial Institutions

## Financial Institutions – 4th Qtr 2018 Assets

<b>Bank</b>	<b>Assets (US\$ Millions)</b>
Wells Fargo Bank, N.A.	1,689,351.0
Branch Banking and Trust Company	219,071.0
Carter Bank & Trust	4,039.6
Hometrust Bank, N.A.	3,409.3
First Community Bank, N.A.	2,236.7
The First Bank and Trust Co.	1,809.0
The National Bank of Blacksburg	1,253.2
New Peoples Bank, Inc.	681.0
Highlands Union Bank	591.9
TruPoint Bank	435.4
The Bank of Marion	377.3
Grundy National Bank	306.1
Powell Valley National Bank	297.3
Lee Bank & Trust Co.	151.1
Farmers and Miners Bank	135.2



# Government and Taxes

## Government

Washington and Scott Counties have a County Administrator and a seven-member Board of Supervisors. Bristol has a City Manager and a five-member City Council. Scott County has a County Administrator and a seven-member Board of Supervisors.

All have comprehensive plans and zoning and subdivision ordinances.

Abingdon is the county seat of Washington County and Gate City is the county seat of Scott County. There are seven incorporated towns in the Bristol MSA. A very small portion of the town of Saltville is located in Washington County. Gate City is the county seat of Scott County. Other incorporated towns in the county are Clinchport, Duffield, Dungannon, Nickelsville, and Weber City.

## Taxes

Localities in Virginia collect a 1% sales tax. They do not tax other items taxed at the State level.

Counties and cities in Virginia are separate taxing entities. Therefore, a company pays taxes to either a county or to a city.

If a company is located in a town, it pays town and county taxes except for utility taxes which are paid only to the town and the license tax which is paid only to the town unless town law permits the additional collection of a county tax.

Manufacturers pay real estate, machinery and tools, truck and automobile, utility, and sales taxes.

Nonmanufacturers pay real estate, tangible personal property, truck and automobile, utility, and sales taxes. They also may pay either a merchants' capital or a license tax.



# Community Facilities

There are a number of hospitals to choose from in the Kingsport-Bristol, MSA. Bristol Regional Medical Center is a comprehensive regional medical center with 348 beds and 24-hour emergency room care. Complete general hospital service is provided with modern laboratory, surgical, and clinical facilities. The hospital is noted as a teaching hospital and offers its facilities to East Tennessee State University medical students. There are also several hospitals in Kingsport, including Wellmont-Holston Valley Medical Center and Indian Path Medical Center which are accessible to residents and provide quality care.

In addition to the regional medical centers, there are five clinics that provide immunizations, pre-natal care, pediatric care and other health services. Three full-care nursing home facilities that provide service to 276 patients are available. There are a total of 16 physicians and six dentists who practice in Scott County, and over 100 doctors and 60 dentists serve the Bristol and Washington County areas.

Scott County Public Library in Gate City contains 52,693 volumes and 231,419 audiovisual items and offers services such as special book collections for the visually handicapped and special programs for children. Bristol and Washington County share a library system with two facilities and over 100,000 volumes.



# Community Facilities

**(continued)**

Over 100 places of worship representing Protestant denominations, the Roman Catholic Church and the Jewish faith are located throughout the area.

Shopping centers are conveniently located in the area including revitalized areas of Gate City. Shops in the downtown areas of Bristol and other cities are also plentiful.

The area's cultural events are centralized in the city of Bristol. The Bristol Ballet Company is recognized throughout the Southeast for its quality productions. Theatre Bristol presents some 170 performances annually at the Paramount Theatre.

The world-famous Barter Theater in nearby Abingdon continues to delight its audiences with quality drama following more than a half-century of performances. Also in Abingdon, the Williams King Regional Arts Center, an affiliate of the Virginia Museum of Fine Arts, houses several galleries, studios, and a museum store. It also holds classes, workshops and lectures.

The Kingsport-Bristol MSA is surrounded by an abundance of scenic natural beauty. Five mountain ridges cut across the region. Residents can enjoy a variety of recreational activities such as hiking and picnicking at the Jefferson National Forest. Other recreational pursuits such as boating and fishing can be found at Bark Camp Lake.

Natural Tunnel State Park is one of the area's leading attractions. In addition to the Natural Tunnel, which is a railroad tunnel carved out of a limestone mountain, this park offers extensive trails for hiking, a swimming pool complex, picnic areas, trout fishing, canoe trips, cave exploration, and camping and playground areas. A recently installed chair lift gives visitors a unique aerial opportunity to view the splendor of the tunnel and the surrounding scenery.

In addition to natural recreation, there are many public and private facilities in the area, including Scott County Park, that provide golf courses, tennis courts, and swimming pools for local residents. Civil and social organizations also provide extensive athletic programs for youth and adults interested in team sports.

**(continued)**

Cultural events occur throughout the year in the MSA. The Bristol Spring Arts Festival has also developed into a successful annual occasion. There is also an antique car show at the Natural Tunnel during the spring. Each summer, nearby Abingdon draws thousands of visitors for this gathering of artists, writers, craftsmen, and performers to the Virginia Highlands Festival that draws thousands of visitors. The Scott County Fair is held in July. During the first week of August, the Carter Family hosts an annual Memorial Music Festival. In the fall, there is a Tobacco Festival and the Duffield Daze parade and festival.

Area residents can enjoy professional baseball, as Bristol is the home of the farm team of the Pittsburgh Pirates. Bristol International Speedway is home to NASCAR sanctioned auto racing.