Martinsville MPSA, Virginia
Only a few locations can guarantee the right combination of resources that are crucial to your business’s success. Virginia’s premier location offers excellent domestic and international access. Centrally located on the U.S. East Coast, more than 47 percent of the U.S. population is within a day’s drive, and our integrated transportation system of highways, railroads, airports and seaports ensures that you can reach every one of your markets efficiently. Close proximity to Washington, D.C. facilitates contact with policy makers and the federal government system.

Virginia continues to rank among America’s leading states for business by CNBC and Forbes.com. Business-first values, easy access to markets, stable and competitive operating costs, and a talented workforce all drove Virginia to the top. This unique combination of assets has encouraged businesses to prosper here for more than 400 years. Like you, they searched the world over for that convergence of resources that would help ensure their prosperity. For them, their search ended here. Chances are yours will too.

- AAA bond rating- Virginia has maintained a AAA rating since 1938, longer than any other state.
- Right-to-work law allows individuals the right to work regardless of membership in a labor union or organization.
- Corporate income tax rate of 6% has not been increased since 1972.
- Headquarters to 37 Fortune 1000 firms.
- Headquarters to 56 firms each with annual revenue over $1 billion.
- More than 21,400 high-tech establishments operate in Virginia.
- More than 700 internationally-owned businesses from 40 countries are located in Virginia.
- Ranks third among the 50 states as a recipient of federal R&D funds.
- Streamlined permitting process.
- Recruitment training programs to help new businesses become operational faster.
- Programs at little or no cost to help businesses increase international sales.
The Martinsville Micropolitan Statistical Area, defined as the city of Martinsville and Henry County, is located in the foothills of the Blue Ridge Mountains in the south-central Piedmont region of Virginia. The Virginia-North Carolina state line forms the southern border of the area. The independent city of Martinsville is located in the center of Henry County. Formally a strong tobacco-based economy, the area has evolved into a manufacturing center known as a major producer of furniture, wood products, and textiles.

Roanoke is 50 miles north of Martinsville; Washington, D.C. is 293 miles northeast; Norfolk is 232 miles east; and Greensboro and Winston-Salem, North Carolina are 50 and 55 miles south, respectively. The area offers unique locational advantages, placed halfway between the Roanoke Valley and the Piedmont Triad, with direct connections via US Highways 220 and 58.
Creating business opportunities one job at a time!
Business in the Martinsville Micropolitan Statistical Area thrive on a community built on a strong work ethic. Perhaps best known for its high-energy, heart racing NASCAR speedway, the area has a small-town feel yet it is located close to major metro areas. A low cost of doing business plus plenty of diverse, prepared building sites make the Martinsville Micropolitan Area an ideal business location.
### Population

<table>
<thead>
<tr>
<th>Gender Distribution (2018)</th>
<th>Male</th>
<th>Female</th>
</tr>
</thead>
<tbody>
<tr>
<td>Martinsville MPSA</td>
<td>47.8%</td>
<td>52.2%</td>
</tr>
</tbody>
</table>

### Race/Ethnicity (2018)

<table>
<thead>
<tr>
<th>Classification</th>
<th>Profile Area</th>
</tr>
</thead>
<tbody>
<tr>
<td>White</td>
<td>44,172</td>
</tr>
<tr>
<td>Black</td>
<td>17,568</td>
</tr>
<tr>
<td>Two or More</td>
<td>1,345</td>
</tr>
<tr>
<td>Asian</td>
<td>493</td>
</tr>
<tr>
<td>American Indian or Alaska Native</td>
<td>239</td>
</tr>
<tr>
<td>Pacific Islander</td>
<td>38</td>
</tr>
<tr>
<td>Hispanic (may be of any race)</td>
<td>3,637</td>
</tr>
</tbody>
</table>

### Median Age (2018)

<table>
<thead>
<tr>
<th>Area</th>
<th>Age</th>
</tr>
</thead>
<tbody>
<tr>
<td>Henry</td>
<td>48 years</td>
</tr>
<tr>
<td>Martinsville</td>
<td>41 years</td>
</tr>
</tbody>
</table>
# Labor Market

## Civilian Labor Force (2018)

<table>
<thead>
<tr>
<th>Area</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Martinsville MPSA</td>
<td>29,021</td>
</tr>
</tbody>
</table>


<table>
<thead>
<tr>
<th>Area</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Martinsville MPSA</td>
<td>53.4%</td>
</tr>
</tbody>
</table>

## Unemployment

<table>
<thead>
<tr>
<th>Category</th>
<th>Area</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Unemployment Rate (December 2019)</strong></td>
<td>Martinsville MPSA</td>
<td>3.3%</td>
</tr>
<tr>
<td></td>
<td>Statewide</td>
<td>2.5%</td>
</tr>
<tr>
<td><strong>Unemployed (2018)</strong></td>
<td>Martinsville MPSA</td>
<td>1,136</td>
</tr>
<tr>
<td><strong>Underemployed (4th Quarter 2019)</strong></td>
<td>Martinsville MPSA</td>
<td>2,504</td>
</tr>
</tbody>
</table>
### Commute Time (2013-2017)

<table>
<thead>
<tr>
<th>Time Range</th>
<th>Count</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Worked from home</td>
<td>630</td>
<td>2.5%</td>
</tr>
<tr>
<td>Under 15 minutes</td>
<td>7,884</td>
<td>31.6%</td>
</tr>
<tr>
<td>15-24 minutes</td>
<td>9,275</td>
<td>37.2%</td>
</tr>
<tr>
<td>25-34 minutes</td>
<td>3,824</td>
<td>15.3%</td>
</tr>
<tr>
<td>35-44 minutes</td>
<td>991</td>
<td>4.0%</td>
</tr>
<tr>
<td>45-59 minutes</td>
<td>1,273</td>
<td>5.1%</td>
</tr>
<tr>
<td>Over 60 minutes</td>
<td>1,686</td>
<td>6.8%</td>
</tr>
</tbody>
</table>

### Mean Travel Time to Work (minutes)

- Henry: 24 minutes
- Martinsville: 20 minutes

### Additional Labor Resources

<table>
<thead>
<tr>
<th>Resource</th>
<th>Count</th>
</tr>
</thead>
<tbody>
<tr>
<td>High School Graduates Not Continuing (2017-2018)</td>
<td>106</td>
</tr>
<tr>
<td>Two-Year College Graduates (Spring 2018)</td>
<td>1,754</td>
</tr>
<tr>
<td>Two-Year College Enrollees (Fall 2018)</td>
<td>5,094</td>
</tr>
<tr>
<td>Other College and University Graduates (Spring 2018)</td>
<td>357</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>7,311</td>
</tr>
</tbody>
</table>
Virginia’s Career Readiness Certificate (CRC) assists employers by certifying that a recipient possesses core skills in applied math, reading for information, and locating information. The CRC certification is based on established Workeys® assessment tests. Virginia uses a three-tiered approach (bronze, silver, gold) to credentialing certificate holders that is based on the recipient’s level of development skills.

### Educational Attainment

<table>
<thead>
<tr>
<th>Education Metric</th>
<th>Martinsville MPSA</th>
<th>2013-2017 Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>On-Time Graduation Rate (Class of 2018)</td>
<td>87.8%</td>
<td>87.8%</td>
</tr>
<tr>
<td>Percentage of Martinsville MPSA population age 25+ who are high school graduates (2013-2017)</td>
<td>80.1%</td>
<td>80.1%</td>
</tr>
<tr>
<td>Percentage of Martinsville MPSA population age 25+ who have earned a Bachelor's Degree or higher (2013-2017)</td>
<td>14.3%</td>
<td>14.3%</td>
</tr>
</tbody>
</table>
### Employment by Sector* (4th Qtr. 2018)

<table>
<thead>
<tr>
<th>Sector</th>
<th>Employment</th>
<th>Percent</th>
</tr>
</thead>
<tbody>
<tr>
<td>Agriculture Forestry Fishing and Hunting</td>
<td>60</td>
<td>0.2%</td>
</tr>
<tr>
<td>Mining Quarrying and Oil and Gas Extraction</td>
<td>N.D.</td>
<td>N.D.</td>
</tr>
<tr>
<td>Utilities</td>
<td>N.D.</td>
<td>N.D.</td>
</tr>
<tr>
<td>Construction</td>
<td>625</td>
<td>2.4%</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>4,890</td>
<td>18.9%</td>
</tr>
<tr>
<td>Wholesale Trade</td>
<td>557</td>
<td>2.2%</td>
</tr>
<tr>
<td>Retail Trade</td>
<td>3,538</td>
<td>13.7%</td>
</tr>
<tr>
<td>Transportation and Warehousing</td>
<td>1,252</td>
<td>4.8%</td>
</tr>
<tr>
<td>Information</td>
<td>223</td>
<td>0.9%</td>
</tr>
<tr>
<td>Finance and Insurance</td>
<td>491</td>
<td>1.9%</td>
</tr>
<tr>
<td>Real Estate and Rental and Leasing</td>
<td>151</td>
<td>0.6%</td>
</tr>
<tr>
<td>Professional Scientific and Technical Services</td>
<td>468</td>
<td>1.8%</td>
</tr>
<tr>
<td>Management of Companies and Enterprises</td>
<td>190</td>
<td>0.7%</td>
</tr>
<tr>
<td>Administrative and Support and Waste Management</td>
<td>2,777</td>
<td>10.7%</td>
</tr>
<tr>
<td>Educational Services</td>
<td>118</td>
<td>0.5%</td>
</tr>
<tr>
<td>Health Care and Social Assistance</td>
<td>3,435</td>
<td>13.3%</td>
</tr>
<tr>
<td>Arts Entertainment and Recreation</td>
<td>142</td>
<td>0.5%</td>
</tr>
<tr>
<td>Accommodation and Food Services</td>
<td>1,670</td>
<td>6.5%</td>
</tr>
<tr>
<td>Other Services</td>
<td>1,117</td>
<td>4.3%</td>
</tr>
<tr>
<td>Total Government</td>
<td>4,101</td>
<td>15.8%</td>
</tr>
<tr>
<td> Federal Government</td>
<td>126</td>
<td>0.5%</td>
</tr>
<tr>
<td> State Government</td>
<td>826</td>
<td>3.2%</td>
</tr>
<tr>
<td> Local Government</td>
<td>3,149</td>
<td>12.2%</td>
</tr>
<tr>
<td>Unclassified</td>
<td>38</td>
<td>0.1%</td>
</tr>
<tr>
<td>Total</td>
<td>25,889</td>
<td>100.0%</td>
</tr>
</tbody>
</table>

N.D. - Not Disclosed
*By Business Establishment

### Employment by Occupation (2017)

<table>
<thead>
<tr>
<th>Occupation</th>
<th>Employment</th>
<th>Percent</th>
</tr>
</thead>
<tbody>
<tr>
<td>Construction, Extraction &amp; Maintenance</td>
<td>1,740</td>
<td>7.1%</td>
</tr>
<tr>
<td>Managerial, Professional &amp; Related</td>
<td>5,280</td>
<td>21.6%</td>
</tr>
<tr>
<td>Production, Transportation &amp; Material</td>
<td>5,270</td>
<td>21.6%</td>
</tr>
<tr>
<td>Moving</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sales &amp; Office</td>
<td>7,190</td>
<td>29.4%</td>
</tr>
<tr>
<td>Service</td>
<td>4,950</td>
<td>20.3%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>24,430</strong></td>
<td><strong>100%</strong></td>
</tr>
<tr>
<td>Company</td>
<td>Product/Service</td>
<td></td>
</tr>
<tr>
<td>-------------------------------</td>
<td>-----------------------------------------------</td>
<td></td>
</tr>
<tr>
<td>Eastman Chemical Co.</td>
<td>Window film</td>
<td></td>
</tr>
<tr>
<td>Hooker Furniture Corporation</td>
<td>Wood furniture</td>
<td></td>
</tr>
<tr>
<td>Monogram Food Solutions</td>
<td>Food processing</td>
<td></td>
</tr>
<tr>
<td>Nilit, USA</td>
<td>Nylon yarn</td>
<td></td>
</tr>
<tr>
<td>RTI International Metals</td>
<td>Titanium forging plant</td>
<td></td>
</tr>
<tr>
<td>Springs Global US, Inc.</td>
<td>Bedding products</td>
<td></td>
</tr>
<tr>
<td>West Window Corporation</td>
<td>Aluminum/vinyl building products</td>
<td></td>
</tr>
<tr>
<td>Hanesbrands Inc.</td>
<td>Distribution</td>
<td></td>
</tr>
<tr>
<td>ICF International</td>
<td>Back office operations center</td>
<td></td>
</tr>
<tr>
<td>Memorial Hospital</td>
<td>Health care</td>
<td></td>
</tr>
<tr>
<td>Nautica</td>
<td>Distribution</td>
<td></td>
</tr>
<tr>
<td>Patrick Henry Community College</td>
<td>Higher education</td>
<td></td>
</tr>
</tbody>
</table>
# Labor Market

## Union Activity (8/1/2015 - 8/1/2018)

<table>
<thead>
<tr>
<th>Activity</th>
<th>Count</th>
</tr>
</thead>
<tbody>
<tr>
<td>Petitions filed for decertification</td>
<td>0</td>
</tr>
<tr>
<td>Petitions filed for representation</td>
<td>0</td>
</tr>
<tr>
<td>Petitions filed for raid</td>
<td>0</td>
</tr>
<tr>
<td>Elections won by union</td>
<td>0</td>
</tr>
<tr>
<td>Elections won by company</td>
<td>0</td>
</tr>
</tbody>
</table>
## Estimated Earnings (May 2018)

<table>
<thead>
<tr>
<th>Occupation</th>
<th>Median Wage (US$)</th>
<th>Mean Wage (US$)</th>
<th>Median Salary (US$)</th>
<th>Mean Salary (US$)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Industrial Truck and Tractor Operators</td>
<td>14.90</td>
<td>15.98</td>
<td>30,987</td>
<td>33,245</td>
</tr>
<tr>
<td>Heavy and Tractor-Trailer Truck Drivers</td>
<td>21.76</td>
<td>23.64</td>
<td>45,254</td>
<td>49,173</td>
</tr>
<tr>
<td>Inspectors, Testers, Sorters, Samplers, and Weighers</td>
<td>16.65</td>
<td>16.91</td>
<td>34,645</td>
<td>35,159</td>
</tr>
<tr>
<td>Machinists</td>
<td>20.23</td>
<td>23.11</td>
<td>42,072</td>
<td>48,062</td>
</tr>
<tr>
<td>First-Line Supervisors of Production and Operating Workers</td>
<td>25.61</td>
<td>28.27</td>
<td>53,278</td>
<td>58,795</td>
</tr>
<tr>
<td>Maintenance and Repair Workers, General</td>
<td>15.64</td>
<td>16.98</td>
<td>32,535</td>
<td>35,318</td>
</tr>
<tr>
<td>Industrial Machinery Mechanics</td>
<td>23.78</td>
<td>23.52</td>
<td>49,464</td>
<td>48,925</td>
</tr>
<tr>
<td>Bus and Truck Mechanics and Diesel Engine Specialists</td>
<td>17.83</td>
<td>17.81</td>
<td>37,076</td>
<td>37,046</td>
</tr>
<tr>
<td>Office Clerks, General</td>
<td>12.07</td>
<td>12.71</td>
<td>25,107</td>
<td>26,430</td>
</tr>
<tr>
<td>Secretaries and Administrative Assistants, Except Legal, Medical, and Executive</td>
<td>14.54</td>
<td>15.02</td>
<td>30,243</td>
<td>31,244</td>
</tr>
<tr>
<td>Receptionists and Information Clerks</td>
<td>11.89</td>
<td>12.60</td>
<td>24,738</td>
<td>26,199</td>
</tr>
<tr>
<td>Customer Service Representatives</td>
<td>11.50</td>
<td>12.54</td>
<td>23,917</td>
<td>26,093</td>
</tr>
<tr>
<td>Bookkeeping, Accounting, and Auditing Clerks</td>
<td>15.16</td>
<td>16.02</td>
<td>31,537</td>
<td>33,324</td>
</tr>
<tr>
<td>First-Line Supervisors of Office and Administrative Support Workers</td>
<td>20.58</td>
<td>22.96</td>
<td>42,807</td>
<td>47,752</td>
</tr>
<tr>
<td>Network and Computer Systems Administrators</td>
<td>34.14</td>
<td>33.86</td>
<td>71,015</td>
<td>70,420</td>
</tr>
<tr>
<td>Accountants and Auditors</td>
<td>30.35</td>
<td>35.43</td>
<td>63,130</td>
<td>73,697</td>
</tr>
<tr>
<td>Management Analysts</td>
<td>43.20</td>
<td>45.24</td>
<td>89,857</td>
<td>94,101</td>
</tr>
<tr>
<td>Human Resources Specialists</td>
<td>25.03</td>
<td>26.44</td>
<td>52,050</td>
<td>54,992</td>
</tr>
</tbody>
</table>

## Per Capita Personal Income (2017)

$37,827


$45,683
## Public School Enrollment (Fall 2018)

<table>
<thead>
<tr>
<th>Level</th>
<th>Number</th>
<th>Enrollment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Preschool</td>
<td>1</td>
<td>139</td>
</tr>
<tr>
<td>Elementary</td>
<td>11</td>
<td>4,406</td>
</tr>
<tr>
<td>Middle</td>
<td>3</td>
<td>2,104</td>
</tr>
<tr>
<td>High School</td>
<td>3</td>
<td>2,748</td>
</tr>
</tbody>
</table>

## Student Teacher Ratio (FY 2018)

<table>
<thead>
<tr>
<th>Level</th>
<th>Ratio</th>
</tr>
</thead>
<tbody>
<tr>
<td>Elementary</td>
<td>14:1</td>
</tr>
<tr>
<td>Secondary</td>
<td>12:1</td>
</tr>
</tbody>
</table>

## Per Pupil Expenditure (FY 2018) (US$)

| Expenditure | 10,982.77 |

## On-Time Graduation Rate (Class of 2018)

| Rate | 87.8% |

## High School Graduates Continuing Education (2017-2018)

| Rate | 84.4% |

## Advanced Programs (2017-2018)

<table>
<thead>
<tr>
<th>Program</th>
<th>Count</th>
</tr>
</thead>
<tbody>
<tr>
<td>Governor's School Enrollment</td>
<td>72</td>
</tr>
<tr>
<td>Students taking 1 or more Advanced Placement (AP) Courses</td>
<td>681</td>
</tr>
<tr>
<td>Students taking 1 or more AP Exams</td>
<td>15</td>
</tr>
<tr>
<td>Students taking 1 or more Dual Enrollment Courses</td>
<td>503</td>
</tr>
</tbody>
</table>
## Workforce Development Facilities

<table>
<thead>
<tr>
<th>Facility</th>
<th>Type</th>
</tr>
</thead>
<tbody>
<tr>
<td>Center for Advanced Film Manufacturing</td>
<td>Center of Excellence</td>
</tr>
<tr>
<td>Virginia Workforce Center-Chatham</td>
<td>Satellite Center</td>
</tr>
<tr>
<td>Virginia Workforce Career Center - Patrick County</td>
<td>Satellite Center</td>
</tr>
<tr>
<td>Virginia Workforce Center-Danville</td>
<td>Comprehensive Center</td>
</tr>
<tr>
<td>Virginia Workforce Center-Martinsville Henry County</td>
<td>Comprehensive Center</td>
</tr>
</tbody>
</table>

## Higher Education Facilities — Fall

<table>
<thead>
<tr>
<th>Facility</th>
<th>Enrollment</th>
<th>Notes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Danville Community College</td>
<td>2,828</td>
<td></td>
</tr>
<tr>
<td>Patrick Henry Community College</td>
<td>2,266</td>
<td></td>
</tr>
<tr>
<td>Ferrum College</td>
<td>1,119</td>
<td></td>
</tr>
<tr>
<td>Averett University</td>
<td>952</td>
<td>*</td>
</tr>
<tr>
<td>New College Institute</td>
<td></td>
<td>†</td>
</tr>
<tr>
<td>American National University - Danville Campus</td>
<td></td>
<td>†</td>
</tr>
<tr>
<td>American National University - Martinsville Campus</td>
<td></td>
<td>†</td>
</tr>
</tbody>
</table>

* Enrollment figures are included in participating colleges and universities.  
† Enrollment figures are not available.
## Transportation

### Interstates

<table>
<thead>
<tr>
<th>Name</th>
<th>Distance</th>
</tr>
</thead>
<tbody>
<tr>
<td>I-81</td>
<td>28.4 miles (45.6 km.)</td>
</tr>
<tr>
<td>I-581</td>
<td>30.3 miles (48.7 km.)</td>
</tr>
<tr>
<td>I-40</td>
<td>30.8 miles (49.6 km.)</td>
</tr>
<tr>
<td>I-77</td>
<td>34.3 miles (55.2 km.)</td>
</tr>
<tr>
<td>I-85</td>
<td>35.2 miles (56.6 km.)</td>
</tr>
<tr>
<td>I-73</td>
<td>36.1 miles (58.2 km.)</td>
</tr>
</tbody>
</table>

Note: Measured from border of locality/region.

### Highways

<table>
<thead>
<tr>
<th>Highway 108</th>
<th>Highway 174</th>
<th>Highway 220</th>
<th>Highway 457</th>
<th>Highway 57</th>
</tr>
</thead>
<tbody>
<tr>
<td>Highway 58</td>
<td>Highway 87</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Commercial Air Service

**Piedmont Triad International Airport, Greensboro, NC -- 48.3 miles (77.7 km.)**

- American Airlines
- Delta Air Lines
- Allegiant Air
- Spirit Airlines

**Roanoke-Blacksburg Regional Airport, Roanoke -- 56.3 miles (90.6 km.)**

- American Airlines
- Delta Air Lines
- United Airlines
- Allegiant Air

Note: Within a 75-mile drive of the center of the closest locality in the MSA.
## Transportation

### General Aviation Service

<table>
<thead>
<tr>
<th>Name</th>
<th>Runway Length</th>
</tr>
</thead>
<tbody>
<tr>
<td>Blue Ridge Airport, Martinsville</td>
<td>5,002 ft (1,525 m)</td>
</tr>
</tbody>
</table>

### Freight Rail Service

Norfolk Southern Railway Company

### Seaports

<table>
<thead>
<tr>
<th>Name</th>
<th>Distance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Port of Virginia</td>
<td>266.0 miles (428.1 km)</td>
</tr>
</tbody>
</table>

Note: Driving distance from the center of the closest locality in the MSA to the Port of Virginia and any other seaports within 100 miles.

### Other Ports of Entry

<table>
<thead>
<tr>
<th>Name</th>
<th>Distance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Winston Salem</td>
<td>48.3 miles (77.7 km)</td>
</tr>
<tr>
<td>New River Valley Airport (Virginia TradePort)</td>
<td>79.7 miles (128.3 km)</td>
</tr>
<tr>
<td>Port of Washington - Dulles</td>
<td>244.1 miles (392.8 km)</td>
</tr>
</tbody>
</table>

Note: Driving distance from the center of the closest locality in the MSA to the Port of Washington-Dulles and any other port of entry within 100 miles.
<table>
<thead>
<tr>
<th>Utilities</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Electric</td>
<td>American Electric Power</td>
<td>City of Martinsville</td>
</tr>
<tr>
<td>Natural Gas</td>
<td>Southwestern Virginia Gas Company</td>
<td></td>
</tr>
<tr>
<td>Telecommunications</td>
<td>nTelos</td>
<td>Comcast Business Communications</td>
</tr>
<tr>
<td></td>
<td>CenturyLink</td>
<td>Mid-Atlantic Broadband Cooperative</td>
</tr>
<tr>
<td>Water</td>
<td>City of Martinsville</td>
<td>Henry County Public Service Authority</td>
</tr>
<tr>
<td>Waste Water Treatment</td>
<td>City of Martinsville</td>
<td>Henry County Public Service Authority</td>
</tr>
<tr>
<td>Solid Waste Disposal</td>
<td>City of Martinsville Sanitary Landfill</td>
<td>First Piedmont Corporation</td>
</tr>
</tbody>
</table>
# Financial Institutions

## Financial Institutions — 4th Qtr 2018 Assets

<table>
<thead>
<tr>
<th>Bank</th>
<th>Assets (US$ Millions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Wells Fargo Bank, N.A.</td>
<td>1,689,351.0</td>
</tr>
<tr>
<td>Branch Banking and Trust Company</td>
<td>219,071.0</td>
</tr>
<tr>
<td>SunTrust Bank</td>
<td>209,720.5</td>
</tr>
<tr>
<td>WoodForest National Bank</td>
<td>5,923.7</td>
</tr>
<tr>
<td>Carter Bank &amp; Trust</td>
<td>4,039.6</td>
</tr>
<tr>
<td>Hometrust Bank, N.A.</td>
<td>3,409.3</td>
</tr>
<tr>
<td>The Fidelity Bank</td>
<td>1,929.4</td>
</tr>
<tr>
<td>American National Bank &amp; Trust Co.</td>
<td>1,853.1</td>
</tr>
<tr>
<td>Blue Ridge Bank</td>
<td>538.9</td>
</tr>
<tr>
<td>Martinsville First Savings Bank</td>
<td>39.6</td>
</tr>
</tbody>
</table>
Government and Taxes

Government

Henry County has a County Administrator and a six-member Board of Supervisors. Martinsville has a City Manager and a five-member City Council.

The county has a comprehensive plan and a subdivision ordinance. Martinsville has a comprehensive plan and zoning and subdivision ordinances.

Martinsville serves as the county seat of Henry County. Ridgeway is the only incorporated town within the county.

Taxes

Localities in Virginia collect a 1% sales tax. They do not tax other items taxed at the State level.

Counties and cities in Virginia are separate taxing entities. Therefore, a company pays taxes to either a county or to a city.

If a company is located in a town, it pays town and county taxes except for utility taxes which are paid only to the town and the license tax which is paid only to the town unless town law permits the additional collection of a county tax.

Manufacturers pay real estate, machinery and tools, truck and automobile, utility, and sales taxes.

Nonmanufacturers pay real estate, tangible personal property, truck and automobile, utility, and sales taxes. They also may pay either a merchants’ capital or a license tax.
Community Facilities

SOVAH Martinsville (formerly Memorial Hospital of Martinsville and Henry County) is a 264-bed comprehensive medical-surgical facility. It is fully staffed and equipped for a variety of services including emergency treatment, intensive care, radiology nuclear medicine, obstetrics, cardiac care, mental health care, and outpatient services. The Patrick Henry Mental Health Center and Saint Albans provide counseling services in the community.

More than 100 physicians, representing over twenty specialties and 35 dentists serve the medical needs of the Martinsville Micropolitan Statistical Area. Martinsville Convalescent Center, Harmony Hall Home for Adults, Hairston home for adults, Stanleytown Health Care Center, the Blue Ridge Nursing Center, and Kings Grant Retirement Community serve the area’s elderly.

The area is served by the Blue Ridge Regional Library System. This system operates three facilities in the community and maintains a collection of over 250,000 volumes. Bookmobile service extends to rural areas of the county. The Bassett Branch Library in northwestern Henry County contains over 12,000 volumes and is particularly noted for its historical and genealogical collection. A new library containing over 10,000 volumes serves Ridgeway. Additionally, the Patrick Henry Community College library, with its 38,500-volume collection, is available to the public.
Area commerce is centered in Liberty Fair Mall and the renovated central business district in Martinsville as well as several other trade centers throughout the county. Numerous shopping centers offer a variety of stores and specialty shops. Factory outlet stores are prevalent in the area and provide quality clothing and furniture at below retail prices.

There are over 140 places of worship in the community representing most major Protestant denominations, Catholic, and Jewish faiths.
The area boasts a high level of support and involvement in the arts. The Piedmont Arts Association sponsors many workshops, displays, and special events each year including showings by local, regional, and national artists and craftsmen. Stage productions by the Piedmont Playmakers, the Martinsville Community Chorus, and the Martinsville Opera Society provide outlets for amateur talent. Live theater is also offered at nearby Averett University, Ferrum College, Roanoke, and through the Virginia Museum of Fine Arts. The Walker Fine Arts Student Center at Patrick Henry Community College houses a 325-seat theater, art and photography studios, bookstore, student lounge, conference rooms, and a cafeteria. Patrick Henry Community College also provides live theater by the PHCC Players.

Both Martinsville and Henry County operate active public recreation departments, which sponsor organized activities for youth and adults. Two YMCA facilities, an athletic club, two movie theaters, and two bowling alleys are available in the community. There are four area country clubs with 18-hole golf courses, one public golf course, a driving range, and ample tennis courts to serve the area. The community is home to the Martinsville Astros, an affiliate of the National League team Houston Astros.

The Martinsville Speedway hosts four major NASCAR sponsored auto races attracting in excess of 100,000 spectators annually. Lake Sugar Tree Motor Cross Raceway conducts amateur and professional motor cross races throughout the year.

Outdoor recreation activities are numerous. Fairystone State Park and Philpott Lake, which are west of Martinsville, offer superb fishing, camping, and swimming possibilities along with trails for horseback riding. Smith Mountain Lake, with its 500-mile shoreline, is an attractive setting for both summer and year-round homes. The lake is well stocked with bass and trout and also offers an outstanding spot to swim, sail, or ski. Hunting is good throughout the county. For a relaxing diversion, the Blue Ridge Parkway with its beautiful mountain scenery and fall colors is just a short drive away. Parkway attractions include the Groundhog Mountain Resort, Mabry's Mill, and the Peaks of Otter.