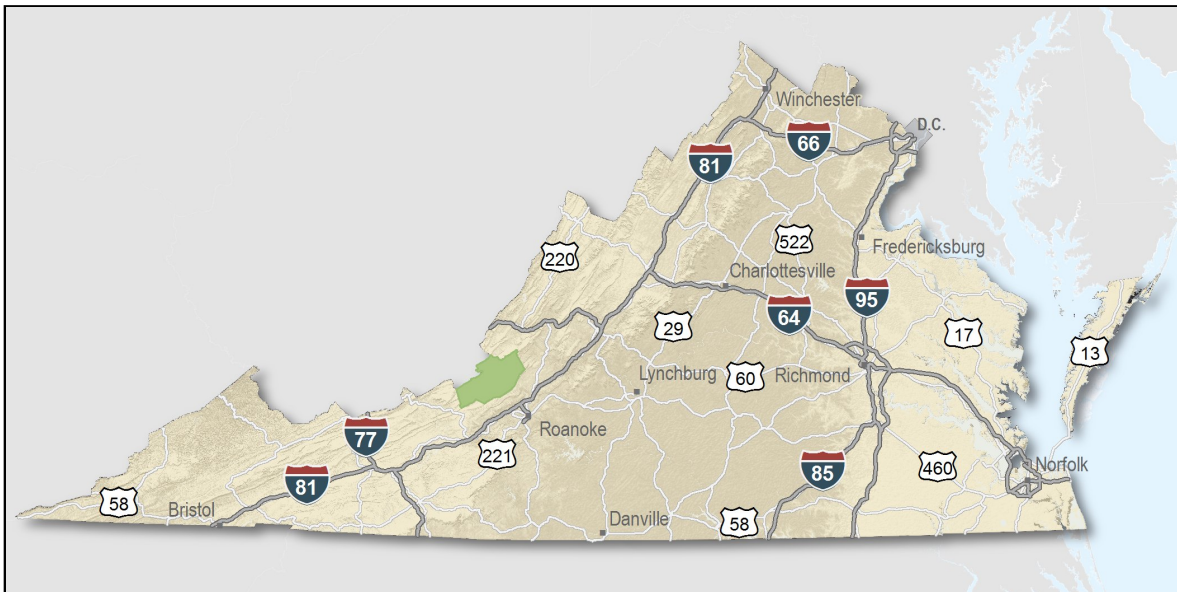

Craig County, Virginia

Overview

Only a few locations can guarantee the right combination of resources that are crucial to your business's success. Virginia's premier location offers excellent domestic and international access. Centrally located on the U.S. East Coast, more than 47 percent of the U.S. population is within a day's drive, and our integrated transportation system of highways, railroads, airports and seaports ensures that you can reach every one of your markets efficiently. Close proximity to Washington, D.C. facilitates contact with policy makers and the federal government system.

Virginia continues to rank among America's leading states for business by CNBC and Forbes.com. Business-first values, easy access to markets, stable and competitive operating costs, and a talented workforce all drove Virginia to the top. This unique combination of assets has encouraged businesses to prosper here for more than 400 years. Like you, they searched the world over for that convergence of resources that would help ensure their prosperity. For them, their search ended here. Chances are yours will too.

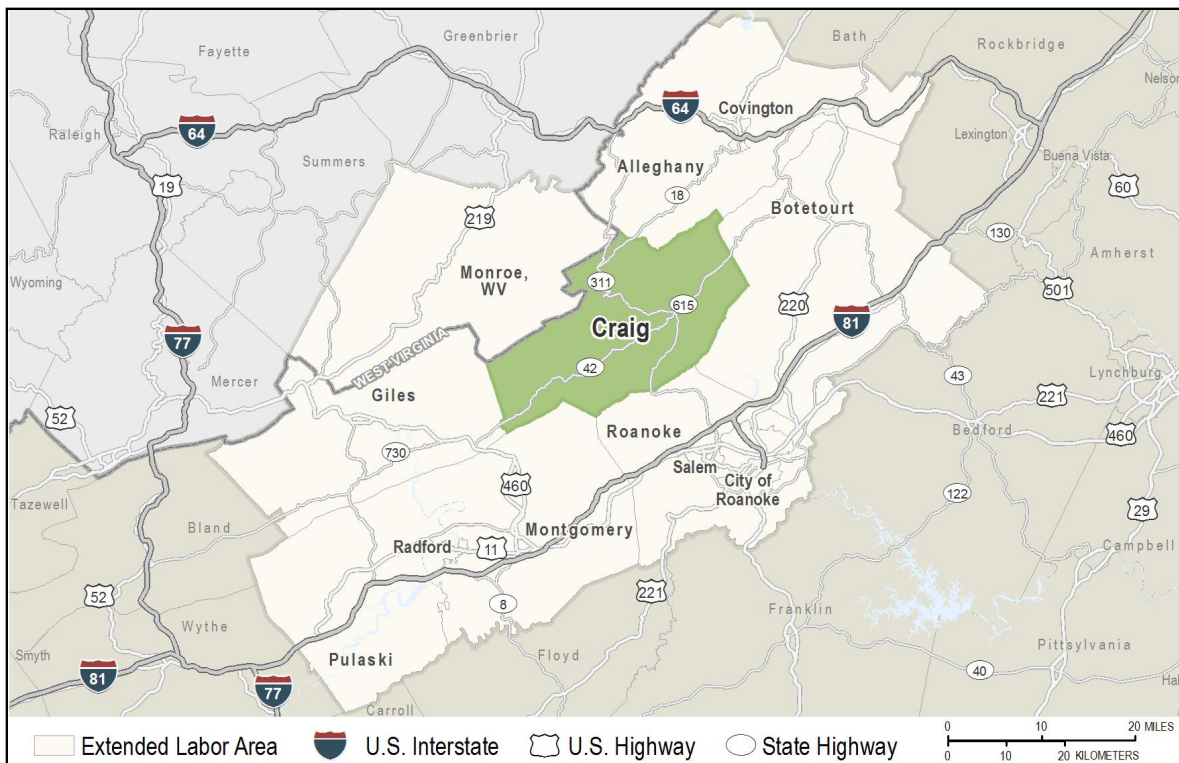
- AAA bond rating- Virginia has maintained a AAA rating since 1938, longer than any other state.
- Right-to-work law allows individuals the right to work regardless of membership in a labor union or organization.
- Corporate income tax rate of 6% has not been increased since 1972.
- Headquarters to 37 Fortune 1000 firms.
- Headquarters to 56 firms each with annual revenue over \$1 billion.
- More than 21,400 high-tech establishments operate in Virginia.
- More than 700 internationally-owned businesses from 40 countries are located in Virginia.
- Ranks third among the 50 states as a recipient of federal R&D funds.
- Streamlined permitting process.
- Recruitment training programs to help new businesses become operational faster.
- Programs at little or no cost to help businesses increase international sales.



Location

Craig County is located in southwestern Virginia between Roanoke and the West Virginia state line. A predominately rural community, Craig is situated 25 miles from the Roanoke-Salem metropolitan area. This area is one of Virginia's largest metropolitan areas and the center of a rapidly expanding industrial region.

Roanoke is 25 miles southeast and Richmond, the state capital, is 201 miles east.



Labor Market

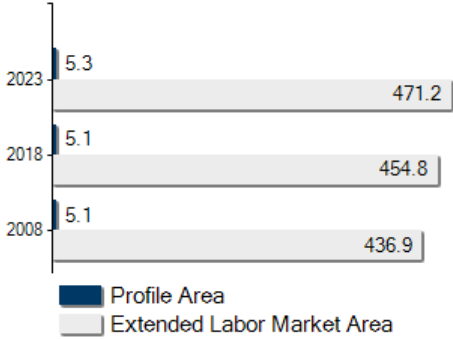
Population		
Gender Distribution (2018)		
Craig County	Male	Female
	49.5%	50.5%
Race/Ethnicity (2018)		
Classification	Profile Area	Extended Labor Area
White	4,970	379,996
Two or More	44	10,204
Black	22	48,014
American Indian or Alaska Native	20	1,431
Asian	8	14,902
Pacific Islander		250
Hispanic (may be of any race)	75	825
Median Age (2018)		49 years

Civilian Labor Force (2018)	
Craig County	2,286
Extended Labor Market Area	224,864
Total	227,150

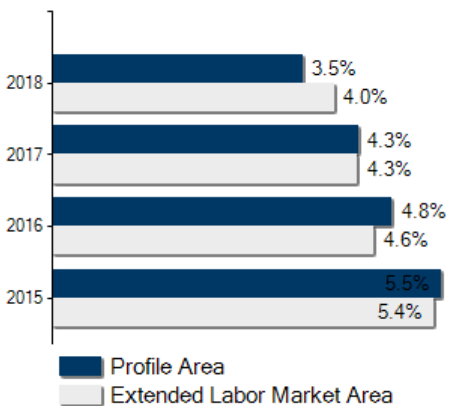
Labor Force Participation (2013-2017)	
Craig County	54.9%
Extended Labor Market Area	59.6%

Unemployment	
Unemployment Rate (December 2019)	
Craig County	2.5%
Extended Labor Market Area	2.9%
Statewide	2.5%
Unemployed (2018)	
Craig County	81
Extended Labor Market Area	6,977
Total	7,058
Underemployed (4th Quarter 2019)	
Craig County	164
Extended Labor Market Area	16,481
Total	16,645

Population in Thousands



Unemployment Rates





Labor Market

Commute Time (2013-2017)

Worked from home	80	3.8%
Under 15 minutes	215	10.6%
15-24 minutes	103	5.1%
25-34 minutes	410	20.2%
35-44 minutes	523	25.8%
45-59 minutes	558	27.5%
Over 60 minutes	221	10.9%
Mean Travel Time to Work (minutes)		38

Additional Labor Resources

High School Graduates Not Continuing (2017-2018)	10
Two-Year College Graduates (Spring 2018)	1,607
Two-Year College Enrollees (Fall 2018)	8,788
Other College and University Graduates (Spring 2018)	11,714
Total	22,119

Career Readiness Certificate (06/30/2017-06/30/2018)

Virginia's Career Readiness Certificate (CRC) assists employers by certifying that a recipient possesses core skills in applied math, reading for information, and locating information. The CRC certification is based on established Workeys® assessment tests. Virginia uses a three-tiered approach (bronze, silver, gold) to credentialing certificate holders that is based on the recipient's level of development skills.

Craig County	1
Extended Labor Market Area	388
Total	389

Educational Attainment

On-Time Graduation Rate (Class of 2018)	88.1%
Percentage of Craig County population age 25+ who are high school graduates (2013-2017)	90.6%
Percentage of Craig County population age 25+ who have earned a Bachelor's Degree or higher (2013-2017)	19.2%



Labor Market

Employment by Sector* (4th Qtr. 2018)		
Agriculture Forestry Fishing and Hunting	N.D.	N.D.
Mining Quarrying and Oil and Gas Extraction	0	0
Utilities	N.D.	N.D.
Construction	15	2.1%
Manufacturing	N.D.	N.D.
Wholesale Trade	N.D.	N.D.
Retail Trade	113	15.7%
Transportation and Warehousing	0	0
Information	N.D.	N.D.
Finance and Insurance	28	3.9%
Real Estate and Rental and Leasing	N.D.	N.D.
Professional Scientific and Technical Services	12	1.7%
Management of Companies and Enterprises	0	0
Administrative and Support and Waste Management	32	4.5%
Educational Services	N.D.	N.D.
Health Care and Social Assistance	83	11.5%
Arts Entertainment and Recreation	0	0
Accommodation and Food Services	31	4.3%
Other Services	36	5.0%
Total Government	265	36.9%
Federal Government	14	1.9%
State Government	22	3.1%
Local Government	229	31.8%
Unclassified	N.D.	N.D.
Total	719	100.0%

N.D. - Not Disclosed

*By Business Establishment

Labor Market

Major Employers

Manufacturing

Company

Precision Tool & Grind Inc.

Product/Service

Machine shop

NonManufacturing

Company

County of Craig

Craig County Public Schools

Craig-Botetourt Electric Cooperative

Product/Service

County government

Education

Electric utility

Labor Market

Union Activity (8/1/2015 - 8/1/2018)	
Petitions filed for decertification	0
Petitions filed for representation	0
Petitions filed for raid	0
Elections won by union	0
Elections won by company	0

Labor Market

Estimated Earnings (May 2018)

Occupation	Median Wage (US\$)	Mean Wage (US\$)	Median Salary (US\$)	Mean Salary (US\$)
Laborers and Freight, Stock, and Material Movers, Hand Industrial Truck and Tractor Operators	13.80	14.31	28,698	29,759
Heavy and Tractor-Trailer Truck Drivers	15.33	15.95	31,875	33,179
Inspectors, Testers, Sorters, Samplers, and Weighers	20.84	22.32	43,363	46,422
Welders, Cutters, Solderers, and Brazers	17.88	18.53	37,197	38,549
Machinists	20.51	21.43	42,653	44,571
First-Line Supervisors of Production and Operating Workers	22.46	23.92	46,723	49,765
Maintenance and Repair Workers, General	29.16	31.03	60,652	64,541
Industrial Machinery Mechanics	16.97	17.47	35,289	36,337
Bus and Truck Mechanics and Diesel Engine Specialists	22.17	22.62	46,128	47,036
Office Clerks, General	20.74	20.82	43,148	43,296
Secretaries and Administrative Assistants, Except Legal, Medical, and Executive	15.11	15.30	31,425	31,825
Receptionists and Information Clerks	15.74	16.21	32,741	33,712
Customer Service Representatives	12.23	12.71	25,443	26,441
Bookkeeping, Accounting, and Auditing Clerks	15.43	16.04	32,094	33,367
First-Line Supervisors of Office and Administrative Support Workers	16.99	17.23	35,332	35,848
Computer User Support Specialists	23.97	25.47	49,852	52,987
Accountants and Auditors	22.88	23.80	47,594	49,497
Management Analysts	32.21	37.43	67,008	77,860
Human Resources Specialists	37.58	44.60	78,166	92,758
	26.82	28.27	55,789	58,789

Per Capita Personal Income (2017)

\$35,458

Median Family Income (2013-2017)

\$81,463

Education

Public School Enrollment (Fall 2018)

Level	Number	Enrollment
Elementary	1	260
Combined	1	342

Student Teacher Ratio (FY 2018)

Elementary	10:1
Secondary	13:1

Per Pupil Expenditure (FY 2018) (US\$)

11,718.00

On-Time Graduation Rate (Class of 2018)

88.1%

High School Graduates Continuing Education (2017-2018)

83.6%

Advanced Programs (2017-2018)

Governor's Schools

Roanoke Valley Governor's School for Science & Technology

Workforce Development Facilities

Facility	Type
Goodwill Industries Jobs Campus	Satellite Center
Roanoke Valley Workforce Center	Comprehensive Center
Workforce Center-Covington	Satellite Center



Education

Higher Education Facilities – Fall

Facility	Enrollment
Virginia Tech	34,850
Radford University	9,336
Virginia Western Community College	6,827
Roanoke College	2,033
Jefferson College of Health Sciences	1,128
Dabney S. Lancaster Community College	981
American National University - Roanoke Campus	980 [◊]
Hollins University	805
Edward Via College of Osteopathic Medicine	732
Virginia Tech Carilion School of Medicine	164
Roanoke Higher Education Center	*
Virginia Tech - Roanoke Center	*
Miller-Motte Technical College - Roanoke Campus	†
ECPI University - Roanoke Campus	†

* AAAA Enrollment figures are included in participating colleges and universities.

† Enrollment figures are not available.

◊ Fall Enrollment



Transportation

Interstates	
Name	Distance
I-81	6.7 miles (10.7 km.)
I-581	7.0 miles (11.2 km.)
I-64	8.1 miles (13.0 km.)
I-77	31.6 miles (50.8 km.)

Note: Measured from border of locality/region.

Highways				
Highway 18	Highway 311	Highway 42		

Commercial Air Service		
Roanoke-Blacksburg Regional Airport, Roanoke -- 34.5 miles (55.5 km.)		
American Airlines Allegiant Air	Delta Air Lines	United Airlines
Greenbrier Valley Airport, Lewisburg, WV -- 51.3 miles (82.5 km.)		
United Airlines		

Note: Within a 75-mile drive of the center of the locality.



Transportation

General Aviation Service

Name	Runway Length
Virginia Tech/Montgomery Executive Airport, Blacksburg	4,539 ft (1,383 m)

Freight Rail Service

Norfolk Southern Railway Company

Seaports

Name	Distance
Port of Virginia	298.0 miles (479.6 km)

Note: Driving distance from the center of the locality to Port of Virginia and any other seaports within 100 miles.

Other Ports of Entry

Name	Distance
New River Valley Airport (Virginia TradePort)	55.8 miles (89.8 km)
Port of Washington - Dulles	234.2 miles (377.0 km)

Note: Driving distance from the center of the locality to Port of Washington - Dulles and any other port of entry within 100 miles.

Utilities

Utilities	
Electric	American Electric Power
Electric	Craig-Botetourt Electric Cooperative
Telecommunications	Pembroke Telephone Cooperative
Telecommunications	TDS Telecom/New Castle Telephone Company
Water	Craig-New Castle Public Service Authority
Waste Water Treatment	Craig-New Castle Public Service Authority
Solid Waste Disposal	New Castle Solid Waste Authority

Financial Institutions

Financial Institutions – 4th Qtr 2018 Assets	
Bank	Assets (US\$ Millions)
Carter Bank & Trust	4,039.6
Farmers & Merchants Bank of Craig County	61.5



Government and Taxes

Government

Craig County has a County Administrator and a three-member Board of Supervisors.

The county has a comprehensive plan and zoning and subdivision ordinances.

New Castle is the county seat. There are no other incorporated towns.

Taxes

Localities in Virginia collect a 1% sales tax. They do not tax other items taxed at the State level.

Counties and cities in Virginia are separate taxing entities. Therefore, a company pays taxes to either a county or to a city.

If a company is located in a town, it pays town and county taxes except for utility taxes which are paid only to the town and the license tax which is paid only to the town unless town law permits the additional collection of a county tax.

Manufacturers pay real estate, machinery and tools, truck and automobile, utility, and sales taxes.

Nonmanufacturers pay real estate, tangible personal property, truck and automobile, utility, and sales taxes. They also may pay either a merchants' capital or a license tax.

[Manufacturer's Tax Profile \(Craig\) pdf](#)

[Non-Manufacturer's Tax Profile \(Craig\) pdf](#)



Community Facilities

Craig County residents are served by a range of medical facilities located throughout the region. The Carilion Health System has a network of hospitals throughout southwestern Virginia. Located in neighboring Giles County, Carilion Giles Memorial Hospital provides state-of-the-art inpatient, outpatient, emergency and home healthcare to its surrounding community. Comprehensive diagnostic care, advanced cardiac testing, and sophisticated outpatient surgery are just a few of the services provided by this hometown hospital.

Carilion Roanoke Community Hospital (CRCH) takes a family-centered approach to healthcare. As the region's leading referral source for women's and children's care, patients have access to nearby specialty clinics, family medical centers and a host of personalized treatment options. CRCH also maintains a 24-hour emergency room, supplemented by an urgent care service for less severe illnesses and injuries. The hospital shares staff with nearby Carilion Roanoke Memorial Hospital, making this one of the region's most experienced group of healthcare providers. Carilion Roanoke Memorial Hospital (CRMH) is the only Level I Trauma Center in the area. The Trauma Center is equipped with state-of-the-art imaging and monitoring equipment which aids in providing quick access and diagnosis. In addition to offering high-tech services, the hospital is also a major teaching affiliate for the University of Virginia School of Medicine.



Community Facilities

(continued)

Located in neighboring Montgomery County, Carilion New River Valley Medical Center is comprised of a modern hospital facility with medical and psychiatric services featuring more than 25 specialties. The Medical Center partners with the New River Valley Surgery Center located on the campus and a physician's office complex, housing various types of medical specialists, is adjacent.

Craig County is also served by the HCA Virginia network of hospitals, Montgomery Regional Hospital in neighboring Montgomery County, and Lewis-Gale Medical Center in nearby Salem. Montgomery Regional, located on the outskirts of the Town of Blacksburg, is a fully JCAHO-accredited, 146-bed acute-care facility providing medical, surgical, obstetrical, pediatric, emergency, orthopedic and outpatient services. Lewis-Gale Medical Center is a 521-bed tertiary facility providing state-of-the-art medical care and a range of services. Lewis-Gale has an accredited Chest Pain Center featuring the region's most sophisticated heart monitoring system.

The county operates a public health department with a staff of nurses and sanitarians that render services on a county-wide basis.

Craig County residents use the Roanoke County library system. This system contains 356,000 volumes and circulates over 1,315,000 items per year among the main facility and the six branches. A bookmobile from this library system serves Craig County residents on a weekly basis. In addition, county residents have access to the library systems at all area colleges and universities.

Several Protestant churches and one Catholic church are located in Craig County. However, more than 400 places of worship representing the predominant Protestant faiths, the Catholic faith, the Greek Orthodox faith and the Jewish faith are located throughout the Roanoke-Salem metropolitan area.



Lifestyle

Craig County is known for its natural beauty. The Jefferson National Forest extends over much of the county. Here, the outdoor enthusiast can hunt, fish, camp, hike and picnic. There are also many mineral springs throughout the county, and the Appalachian Trail runs through the county.

Nestled in a picturesque valley on the West Virginia border, the community of Paint Bank offers a landscape rich in history and natural beauty. Potts Creek Outfitters offers sportsmen guided hunting and fishing expeditions on hundreds of acres of private land, including whitetail bow hunting, eastern grouse hunting with a shotgun or bow, and fly fishing for rainbow trout. Once you've bagged that prize game or caught a trout whose size you won't have to lie about, you can relax with your favorite "comfort foods" at the Swinging Bridge Restaurant and finish off your day with a visit to the adjacent country store and upstairs gift shop, where you can walk across the swinging bridge.

Big Pine Trout Farm is nestled in the mountains of Craig County just 25 miles northwest of Roanoke. The stream is a swift, challenging, natural mountain stream with slippery rocks that is stocked daily with rainbow, golden and brook trout. Experienced fishermen will frequently hook into 15 or 20 trout in the course of a day. For the non-fishermen, other recreational activities include picking blackberries, hiking, bird watching, biking, photography and watching sail planes from the neighboring Blue Ridge Soaring Society. The Soaring Society's group activities include local and long distance gliding flights and parachute jumping.

History buffs will enjoy a visit to historic New Castle. The Craig County Courthouse was built in 1852 and continues to serve the county's judicial needs. Another must see is the Old Brick Hotel. Built in stages beginning in 1840, it has been fully restored and now showcases local antiques and a genealogy library. It also serves as the focal point of the Craig County Fall Festival held on the second Saturday of October each year.

(continued)

Numerous recreational facilities are located in the Roanoke-Salem metropolitan area and throughout Montgomery County. Within the metropolitan area there are two public 9-hole golf courses; four semi-private clubs with 18-hole golf courses and tennis and swimming facilities; and three private clubs with 18-hole courses and tennis and swimming facilities. Montgomery County has four 18-hole golf courses, 68 outdoor tennis courts and five indoor tennis courts, 18 swimming pools and 37 playing fields.

There are many cultural and entertainment opportunities available throughout the region. Center in the Square in downtown Roanoke has become the focal point of the area's cultural activities. This facility houses the Art Museum of Western Virginia, the Science Museum of Western Virginia, Mill Mountain Theatre, the Roanoke Valley History Museum, and the Arts Council of the Blue Ridge. The Montgomery Museum and Lewis Miller Regional Art Center in Christiansburg houses a wealth of historical artifacts that relate to the region. The area actively supports a professional symphony, local ballet and opera companies, and local theater groups.

A comprehensive selection of cultural events, including plays, dance performances, art exhibits, concerts, and lectures can be found at the many colleges and universities that are within easy access of Craig County residents.

Roanoke MSA Profile

Roanoke Region Profile

Roanoke Valley Economic Development Partnership