

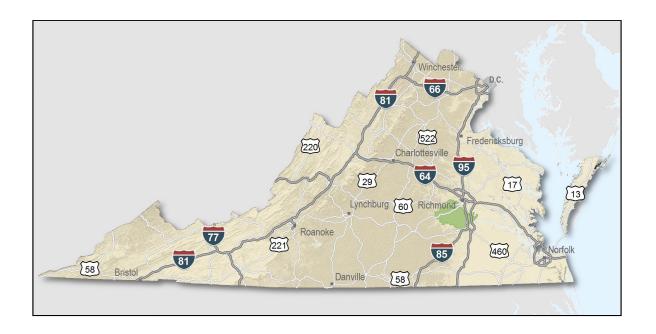
Chesterfield County, Virginia

Overview

Only a few locations can guarantee the right combination of resources that are crucial to your business's success. Virginia's premier location offers excellent domestic and international access. Centrally located on the U.S. East Coast, more than 47 percent of the U.S. population is within a day's drive, and our integrated transportation system of highways, railroads, airports and seaports ensures that you can reach every one of your markets efficiently. Close proximity to Washington, D.C. facilitates contact with policy makers and the federal government system.

Virginia continues to rank among America's leading states for business by CNBC and Forbes.com. Business-first values, easy access to markets, stable and competitive operating costs, and a talented workforce all drove Virginia to the top. This unique combination of assets has encouraged businesses to prosper here for more than 400 years. Like you, they searched the world over for that convergence of resources that would help ensure their prosperity. For them, their search ended here. Chances are yours will too.

- AAA bond rating- Virginia has maintained a AAA rating since 1938, longer than any other state.
- Right-to-work law allows individuals the right to work regardless of membership in a labor union or organization.
- Corporate income tax rate of 6% has not been increased since 1972.
- Headquarters to 37 Fortune 1000 firms.
- Headquarters to 56 firms each with annual revenue over \$1 billion.
- More than 21,400 high-tech establishments operate in Virginia.
- More than 700 internationally-owned businesses from 40 countries are located in Virginia.
- Ranks third among the 50 states as a recipient of federal R&D funds.
- Streamlined permitting process.
- Recruitment training programs to help new businesses become operational faster.
- Programs at little or no cost to help businesses increase international sales.

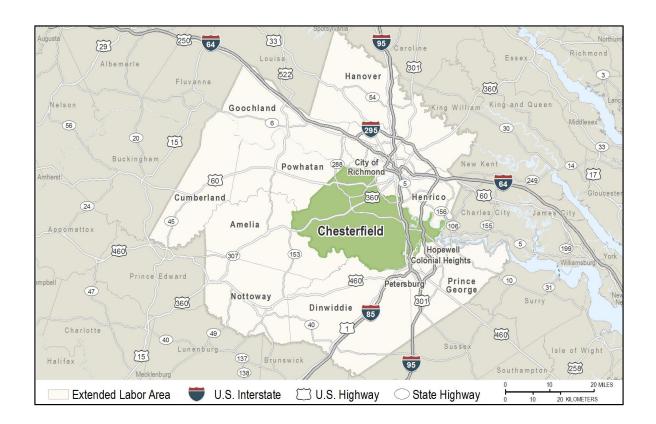


Location

Chesterfield County is located in east-central Virginia on the Interstate 95 corridor between the city of Richmond to the north and Petersburg and Colonial Heights to the south. The city of Hopewell is located southeast of the county. Chesterfield is one of Virginia's largest communities due to a robust and diversified economy, a highly-skilled labor force, and an expanding highway and transportation network. The aggressive road building posture taken by the county has helped spawn a significant increase in its inventory of available commercial and industrial properties.

Washington, D.C. is approximately 110 miles north, and Norfolk is 85 miles east.

Chesterfield County is part of the Richmond Metropolitan Statistical Area (MSA).



Chesterfield County

Business Starts Here

Chesterfield County, Virginia is a thriving, affluent, suburban community located in the Richmond, Virginia metropolitan area. Chesterfield is recognized for its prime mid-Atlantic location and a robust economy. It's a great place to start or grow a business. The climate in Chesterfield is business friendly, with a very competitive business tax environment and a government committed to economic development. Visit us online at www.chesterfieldbusiness.com.



Business Starts Here

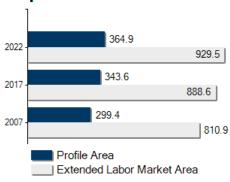
Population		
Gender Distribution (2017)	Male	Female
Chesterfield County	48.2%	51.8%
Race/Ethnicity (2017)		
	Profile	Extended
Classification	Area	Labor Area
White	236,729	525,682
Black	82,058	298,322
Asian	12,834	39,306
Two or More	9,604	20,039
American Indian or Alaska Native	1,929	4,252
Pacific Islander	445	1,021
Hispanic (may be of any race)	30,389	395,057
Median Age (2017)		39 years

Civilian Labor Force (2017)	
Chesterfield County	183,860
Extended Labor Market Area	460,336
Total	644,196

Labor Force Participation (2013-2017)	
Chesterfield County	68.9%
Extended Labor Market Area	65.2%

Unemployment	
Unemployment Rate (September 2018)	
Chesterfield County	2.7%
Extended Labor Market Area	3.0%
Statewide	2.8%
Unemployed (2017)	
Chesterfield County	6,676
Extended Labor Market Area	18,490
Total	25,166
Underemployed (3rd Quarter 2018)	
Chesterfield County	21,517
Extended Labor Market Area	53,688
Total	75,205

Population in Thousands



Unemployment Rates



Commute Time (2013-2017)		
Worked from home	8,150	4.8%
Under 15 minutes	27,640	17.1%
15-24 minutes	52,048	32.2%
25-34 minutes	49,623	30.7%
35-44 minutes	15,032	9.3%
45-59 minutes	9,698	6.0%
Over 60 minutes	7,597	4.7%
Mean Travel Time to Work (minutes)		26

Additional Labor Resources	
High School Graduates Not Continuing (2017-2018)	577
Two-Year College Graduates (Spring 2017)	4,592
Two-Year College Enrollees (Fall 2017)	81,316
Other College and University Graduates (Spring 2017)	9,916
Total	96,401

Career Readiness Certificate (06/30/2017-06/30/2018)

Virginia's Career Readiness Certificate (CRC) assists employers by certifying that a recipient possesses core skills in applied math, reading for information, and locating information. The CRC certification is based on established Workeys ® assessment tests. Virginia uses a three-tiered approach (bronze, silver, gold) to credentialing certificate holders that is based on the recipient's level of development skills.

Chesterfield County	63
Extended Labor Market Area	281
Total	344

Educational Attainment	
On-Time Graduation Rate (Class of 2017)	90.2%
Percentage of Chesterfield County population age 25+	91.9%
who are high school graduates (2013-2017)	
Percentage of Chesterfield County population age 25+	38.4%
who have earned a Bachelor's Degree or higher	
(2013-2017)	

Employment by Sector* (2nd Qtr. 2018)		
Agriculture Forestry Fishing and Hunting	N.D.	N.D.
Mining Quarrying and Oil and Gas Extraction	N.D.	N.D.
Utilities	678	0.5%
Construction	9,954	7.2%
Manufacturing	8,018	5.8%
Wholesale Trade	5,080	3.7%
Retail Trade	18,186	13.2%
Transportation and Warehousing	9,941	7.2%
Information	1,375	1.0%
Finance and Insurance	4,608	3.3%
Real Estate and Rental and Leasing	1,400	1.0%
Professional Scientific and Technical Services	7,727	5.6%
Management of Companies and Enterprises	1,310	1.0%
Administrative and Support and Waste Management	9,933	7.2%
Educational Services	1,341	1.0%
Health Care and Social Assistance	15,872	11.5%
Arts Entertainment and Recreation	2,955	2.1%
Accomodation and Food Services	12,363	9.0%
Other Services	5,338	3.9%
Total Government	20,853	15.2%
Federal Government	3,251	2.4%
State Government	4,304	3.1%
Local Government	13,298	9.7%
Unclassified	413	0.3%
Total	137,556	100.0%

N.D. - Not Disclosed

^{*}By Business Establishment

Major Employers

Manufacturing

Company

ABB Alstom Power, Inc.

Campofrio Food Group America

Church & Dwight Co Inc

E. I. DuPont de Nemours & Co., Inc.

Hill PHOENIX, Inc.

Honeywell International, Inc.

Northrop Grumman Corporation

Sabra Dipping Company

NonManufacturing

Company

Amazon.com

Bon Secours Richmond Health System

Capital One Service, Inc.

Defense Supply Center Richmond

Dominion Energy

Food Lion, Inc.

HCA Virginia Health System

Integrity Staffing Solutions

The Kroger Co.

United Parcel Service

Vangent, Inc.

Wal-Mart Stores, Inc.

Product/Service

Power Generation Equipment

Manufacturing

Italian specialty meat products

Latex Products

Plastic Films, Synthetic Fibers

Manufacturing

Refrigeration Equipment Manufacturing

Synthetic Fibers Manufacturing

Computer Services

Hummus and dipping products

Product/Service

Internet retail fulfillment center

Health Care

Financial services

U.S. Government

Utilities

Retail Food distribution

Health care

Administrative and support services

Retail Food Distribution

Express Delivery Services

Call Center Retail Trade

Closings, Reductions, Layoffs (1/2015 to date)				
Date	Туре	Company	Product/Service	Employees
8/17/2018	Reduction	Northop Grumman	Operations center; IT services; data center	Affected 348
		Systems Corporation		

Union Activity (8/1/2015 - 8/1/2018)	
Petitions filed for representation	4
Elections won by union	2

Estimated Earnings (May 2017)				
	Median	Mean Wage	Median	Mean
Occupation	Wage (US\$)	(US\$)	Salary	Salary
			(US\$)	(US\$)
Laborers and Freight, Stock, and Material Movers, Hand	12.17	13.86	25,310	28,839
Industrial Truck and Tractor Operators	16.94	17.17	35,233	35,712
Heavy and Tractor-Trailer Truck Drivers	19.57	20.98	40,718	43,644
First-Line Supervisors of Production and Operating	30.12	30.96	62,649	64,395
Workers				
Maintenance and Repair Workers, General	17.87	18.77	37,187	39,028
Office Clerks, General	15.78	16.43	32,837	34,182
Secretaries and Administrative Assistants, Except Legal,	18.49	18.92	38,447	39,336
Medical, and Executive				
Receptionists and Information Clerks	14.23	14.91	29,592	31,013
Customer Service Representatives	16.83	17.23	35,005	35,838
Bookkeeping, Accounting, and Auditing Clerks	19.73	20.41	41,045	42,448
First-Line Supervisors of Office and Administrative	28.60	30.05	59,492	62,504
Support Workers				
Telemarketers	13.34	13.74	27,743	28,584
Computer User Support Specialists	23.14	24.15	48,144	50,235
Network and Computer Systems Administrators	41.67	42.62	86,681	88,643
Software Developers, Systems Software	47.71	48.30	99,237	100,446
Software Developers, Applications	48.21	48.96	100,288	101,825
Computer Systems Analysts	46.47	47.43	96,655	98,662
Accountants and Auditors	34.60	38.75	71,969	80,611
Management Analysts	38.54	41.52	80,155	86,369
Human Resources Specialists	31.50	33.53	65,506	69,744

Per Capita Personal Income (2016)

\$49,546

Median Family Income (2013-2017)

\$89,897



Public School Enrollment (Fall 2017)			
Level	Number	Enrollment	
Elementary	38	27,304	
Middle	12	14,339	
High School	10	19,080	
Alternative	1	253	

Student Teacher Ratio (FY 2017)	
Elementary	14:1
Secondary	12:1

Per Pupil Expenditure (FY 2017) (US\$)	
9,892.00	

On-Time Graduation Rate (Class of 2017)	
90.2%	٦

High School Graduates Continuing Education (2017-2018) 87.4%

Advanced Programs (2017-2018)
Governor's Schools
Appomattox Regional Governor's School for the Arts & Technology
Maggie L. Walker Governor's School for Government & International Studies
Governor's STEM Academies and Health Academies
Chesterfield County Public Schools Governor's Health Sciences Academy
Chesterfield Governor's Career and Technical Academy for Engineering Studies

Governor's School Enrollment	84
Senior International Baccalaureate (IB) Enrollment	56
Seniors Awarded IB Diplomas	42
Students taking 1 or more Advanced Placement (AP) Courses	2,346
Students taking 1 or more AP Exams	1,510
Students taking 1 or more Dual Enrollment Courses	411

Chesterfield County 11



Workforce Development Facilities				
Facility	Туре			
Cedar Fork Resource Workforce Center	Comprehensive Center			
Chesterfield Career & Technical Center - Courthouse Campus	Career and Technical Center			
Chesterfield Career & Technical Center - Hull Street Campus	Career and Technical Center			
Chesterfield Resource Workforce Center	Comprehensive Center			
Community College Workforce Alliance at Featherstone	Career and Technical Center			
Professional Center				
Richmond Resource Workforce Center	Satellite Center			

Education

Higher Education Facilities — Fall 2017	
Facility	Enrollment
Virginia Commonwealth University	31,036
ECPI University - Emerywood Campus	12,068 [‡]
ECPI University - Innsbrook Campus	12,068 [‡]
J. Sargeant Reynolds Community College - Parham Road	7,088
Campus	
John Tyler Community College - Midlothian Campus	6,879
John Tyler Community College - Chester Campus	5,393
Virginia State University	4,713
J. Sargeant Reynolds Community College - Downtown	4,387
Campus	
University of Richmond	4,023
Virginia Union University	1,663
Randolph-Macon College	1,453
Bryant & Stratton College - Richmond Campus	617°
Bon Secours Memorial College of Nursing	522 [¢]
J. Sargeant Reynolds Community College - Western	457
Campus	
Union Presbyterian Seminary	163 ⁰
Chester Career College	162⁰
Centura College - Richmond Main Campus	144 ^{\$}
Baptist Theological Seminary at Richmond	67 [¢]
Old Dominion University - Richmond Campus	*
Virginia Tech - Richmond Center	*
Central Texas College - Fort Lee Campus	†
Florida Institute of Technology - Fort Lee Campus	†
Central Michigan University - Fort Lee Center	†

^{*} AAAA Enrollment figures are included in participating colleges and universities.

† Enrollment figures are not available.

‡ Enrollment figures are for all campuses.

[♦] Fall 2016 Enrollment

Education

Higher Education Facilities — Fall 2017			
Facility	Enrollment		
ECPI University - Moorefield Campus	12,068 [‡]		
Strayer University - Chesterfield Campus	6,473 ^{‡◊}		
Strayer University - Henrico Campus	6,473 ^{‡◊}		
Stratford University - Richmond Campus	2,926 [‡]		
Richard Bland College	2,148		
South University - Richmond Campus	693		
University of Phoenix - Richmond-Virginia Beach Campus	526 [‡]		
Fortis College - Richmond Campus	398 [◊]		
Virginia College	348		

[‡] Enrollment figures are for all campuses. • Fall 2016 Enrollment

Transportation

Interstates		
Name	Distance	
I-295	0.0 miles (0.0 km.)	
I-95	0.0 miles (0.0 km.)	
I-85	1.3 miles (2.1 km.)	
I-195	2.7 miles (4.3 km.)	
I-64	4.5 miles (7.3 km.)	

Note: Measured from border of locality/region.

Highways				
Highway 1	Highway 10	Highway 144	Highway 145	Highway 147
Highway 150	Highway 288	Highway 36	Highway 360	Highway 60
Highway 76	Highway 895			

Commercial Air Service				
Richmond International Airport, Sandston 29.8 miles (48.0 km.)				
American Airlines	Delta Air Lines	Southwest Airlines		
United Airlines	JetBlue Airways	Allegiant Air		
OneJet				

Note: Within a 75-mile drive of the center of the locality.

Transportation

General Aviation Service	
Name	Runway Length
Chesterfield County Airport, Chesterfield	5,500 ft (1,676 m)

Freight Rail Service	
CSX Transportation	
Norfolk Southern Railway Company	

Seaports	
Name	Distance
Port of Virginia (Richmond Marine Terminal)	18.0 miles (29.0 km)
Port of Virginia (Newport News Marine Terminals)	93.0 miles (149.7 km)
Port of Virginia (Virginia International Gateway)	96.0 miles (154.5 km)
Port of Virginia	110.0 miles (177.0 km)

Note: Driving distance from the center of the locality to Port of Virginia and any other seaports within 100 miles.

Other Ports of Entry			
Name	Distance		
Richmond-Petersburg	29.8 miles (48.0 km)		
Newport News	82.1 miles (132.1 km)		
Port of Washington - Dulles	128.2 miles (206.3 km)		

Note: Driving distance from the center of the locality to Port of Washington - Dulles and any other port of entry within 100 miles.

Utilities

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Electric Southside Electric Cooperative

Electric Dominion Energy

Natural Gas Columbia Gas of Virginia

Natural GasCity of RichmondTelecommunicationsVerizon-VirginiaWaterChesterfield County

Water City of Richmond
Water Appomattox River Water Authority

Waste Water Treatment Chesterfield County
Solid Waste Disposal Shoosmith Brothers, Inc.



Financial Institutions

Financial Institutions — 1st Qtr 2018 Assets	
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Bank	(US\$ Millions)
Bank of America, N.A.	1,765,242.0
Wells Fargo Bank, N.A.	1,716,532.0
Branch Banking and Trust Company	215,012.0
SunTrust Bank	199,970.2
First-Citizens Bank & Trust Co.	34,262.9
Union Bank & Trust Co.	13,118.0
TowneBank	10,620.4
WoodForest National Bank	5,699.6
Sonabank, N.A.	2,652.5
First Community Bank, N.A.	2,424.3
Citizens & Farmers Bank	1,527.1
Essex Bank	1,353.1
Virginia Commonwealth Bank	992.9
The Bank of Southside Virginia	569.1
Village Bank	486.8
Citizens Bank & Trust Co.	380.6
Touchstone Bank	162.1
Community Bankers' Bank	147.9

Government and Taxes

Government

Chesterfield County has a County Administrator and a five-member Board of Supervisors.

The county has a comprehensive plan and zoning and subdivision ordinances.

Chesterfield is the county seat. There are no incorporated towns within the county.

Chesterfield maintains a AAA bond rating.

Taxes

Localities in Virginia collect a 1% sales tax. They do not tax other items taxed at the State level.

Counties and cities in Virginia are separate taxing entities. Therefore, a company pays taxes to either a county or to a city.

If a company is located in a town, it pays town and county taxes except for utility taxes which are paid only to the town and the license tax which is paid only to the town unless town law permits the additional collection of a county tax.

Manufacturers pay real estate, machinery and tools, truck and automobile, utility, and sales taxes.

Nonmanufacturers pay real estate, tangible personal property, truck and automobile, utility, and sales taxes. They also may pay either a merchants' capital or a license tax.

Manufacturer's Tax Profile (Chesterfield) <u>pdf</u> Non-Manufacturer's Tax Profile (Chesterfield) <u>pdf</u>

Community Facilities

Chesterfield County residents are only minutes away from any of the metropolitan area's medical facilities. The American Medical Association has designated the area as a prime medical center, a designation given only to cities where every type of medical care and surgery is provided. There are more than 3,500 physicians and 17 acute care and specialty hospitals with nearly 4,000 staffed beds.

The Chesterfield County Library System consists of a main library and eight branches. Approximately 1.9 million visitors use the county facilities that have an annual circulation of nearly 3.5 million items. Reciprocal agreements with neighboring library systems allow residents to be in touch with the vast collections available in the area. Libraries at eight area colleges and universities are also accessible to the public.

More than 750 churches and synagogues are located in the region. The predominant denomination is Baptist, but congregations representing all major Protestant, Catholic, Greek Orthodox, and Mennonite faiths are active.

Chesterfield residents can take advantage of a vast assortment of retail shops. From regional malls such as Chesterfield Towne Center, complete with national and regional department stores and specialty chain stores to neighborhood convenience marts, shopping choices are virtually unlimited. Over 30 shopping centers are located in the county along with additional retail and commercial expansion underway.

Lifestyle

Chesterfield County contributes significantly to the high level of arts and cultural activities available in the community at large. The John Rolfe Players, a community theater organization, have entertained area residents with their productions for over 35 years. Swift Creek Mill Playhouse, located in a historic mill, is a dinner theater that offers a steady diet of stage plays and musicals. Within the region, theater patrons can enjoy a variety of productions from area organizations such as Theatre Virginia, Theatre IV, and touring Broadway plays and musicals that are presented at the Landmark Theater and the Carpenter Center for the Performing Arts. Musical entertainment is offered by the Richmond Symphony that includes a Masterworks and Pops series, the Sinfonia, the Virginia Opera, and a wealth of choral groups.

The Virginia Museum of Fine Arts, in Richmond, features an extensive collection of world art including the Fabergé collection of Russian Imperial Eggs and the Lewis Collection of Art Nouveau. The Science Museum of Virginia, Valentine Museum, Edgar Allan Poe Museum, and the Museum of the Confederacy reflect Virginia's heritage. The Chesterfield County Museum is located in a reproduction of the original 1749 county courthouse and highlights exhibits on the county's history including its Indian heritage, coal mining, and agriculture. Numerous historic homes and buildings such as Ampthill Estate, Salisbury, and Magnolia Grange are open to the public.

Recreational opportunities in the county are plentiful. Approximately 9,218 acres of public parks and recreational facilities are available for both indoor and outdoor enthusiasts. The county is an ideal location for fishing and water sports as the James and Appomattox Rivers make up much of the county's borders along with the 3,000-acre Lake Chesdin. The County operates 35 parks and athletic complexes and provides extensive instructional and organized sports programming for all age groups. Pocahontas State Park features a swimming pool, boat rentals, hiking trails, camping, horseback riding, and a nature center within its 1,783 acres. Public golf courses, private country clubs, numerous private swim and racquet clubs, and fitness centers complement publicly-provided leisure activities.



(continued)

The region is home to the Richmond Flying Squirrels, the AA affiliate of the San Francisco Giants baseball team, and Richmond Kickers, a member of the United Soccer Leagues (USL). Two major amusement parks, Busch Gardens in Williamsburg and Kings Dominion in Hanover County, are both less than one hour's drive from Chesterfield and offer exciting rides and entertainment for family. The coastal beaches at Virginia Beach and the famed Blue Ridge Mountains are about a two hour drive from the county, underscoring the convenience of a Chesterfield County location for both work and leisure pursuits.

Richmond MSA Profile
Greater Richmond Profile
Virginia's Gateway Region Profile
Chesterfield County
Virginia's Gateway Region
Greater Richmond Partnership