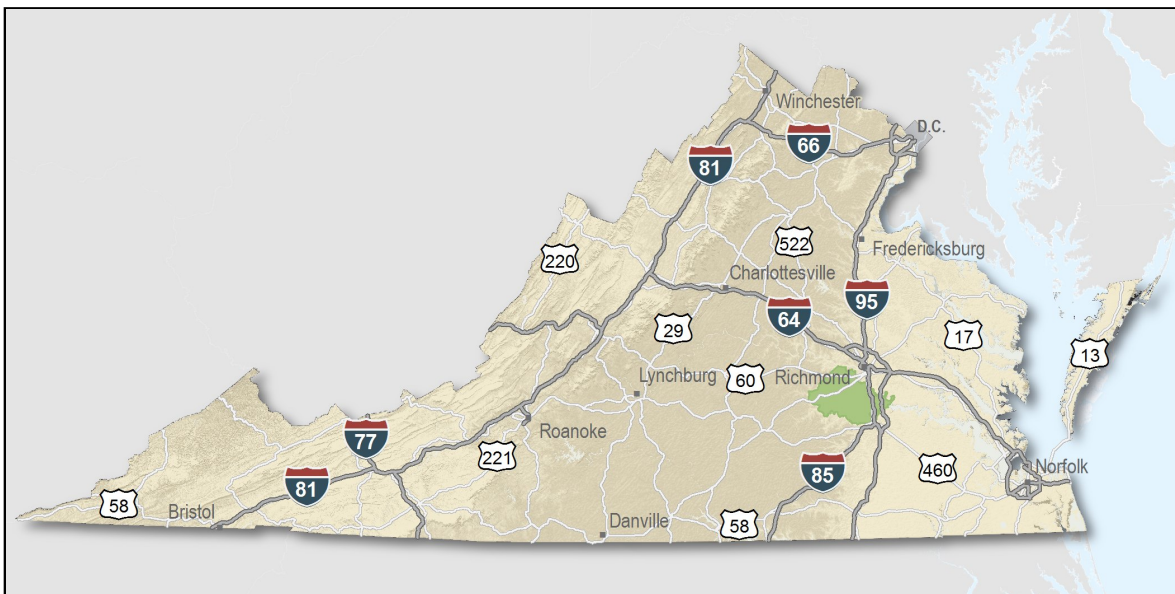

Chesterfield County, Virginia

Overview

Only a few locations can guarantee the right combination of resources that are crucial to your business's success. Virginia's premier location offers excellent domestic and international access. Centrally located on the U.S. East Coast, more than 47 percent of the U.S. population is within a day's drive, and our integrated transportation system of highways, railroads, airports and seaports ensures that you can reach every one of your markets efficiently. Close proximity to Washington, D.C. facilitates contact with policy makers and the federal government system.

Virginia continues to rank among America's leading states for business by CNBC and Forbes.com. Business-first values, easy access to markets, stable and competitive operating costs, and a talented workforce all drove Virginia to the top. This unique combination of assets has encouraged businesses to prosper here for more than 400 years. Like you, they searched the world over for that convergence of resources that would help ensure their prosperity. For them, their search ended here. Chances are yours will too.

- AAA bond rating- Virginia has maintained a AAA rating since 1938, longer than any other state.
- Right-to-work law allows individuals the right to work regardless of membership in a labor union or organization.
- Corporate income tax rate of 6% has not been increased since 1972.
- Headquarters to 37 Fortune 1000 firms.
- Headquarters to 56 firms each with annual revenue over \$1 billion.
- More than 21,400 high-tech establishments operate in Virginia.
- More than 700 internationally-owned businesses from 40 countries are located in Virginia.
- Ranks third among the 50 states as a recipient of federal R&D funds.
- Streamlined permitting process.
- Recruitment training programs to help new businesses become operational faster.
- Programs at little or no cost to help businesses increase international sales.

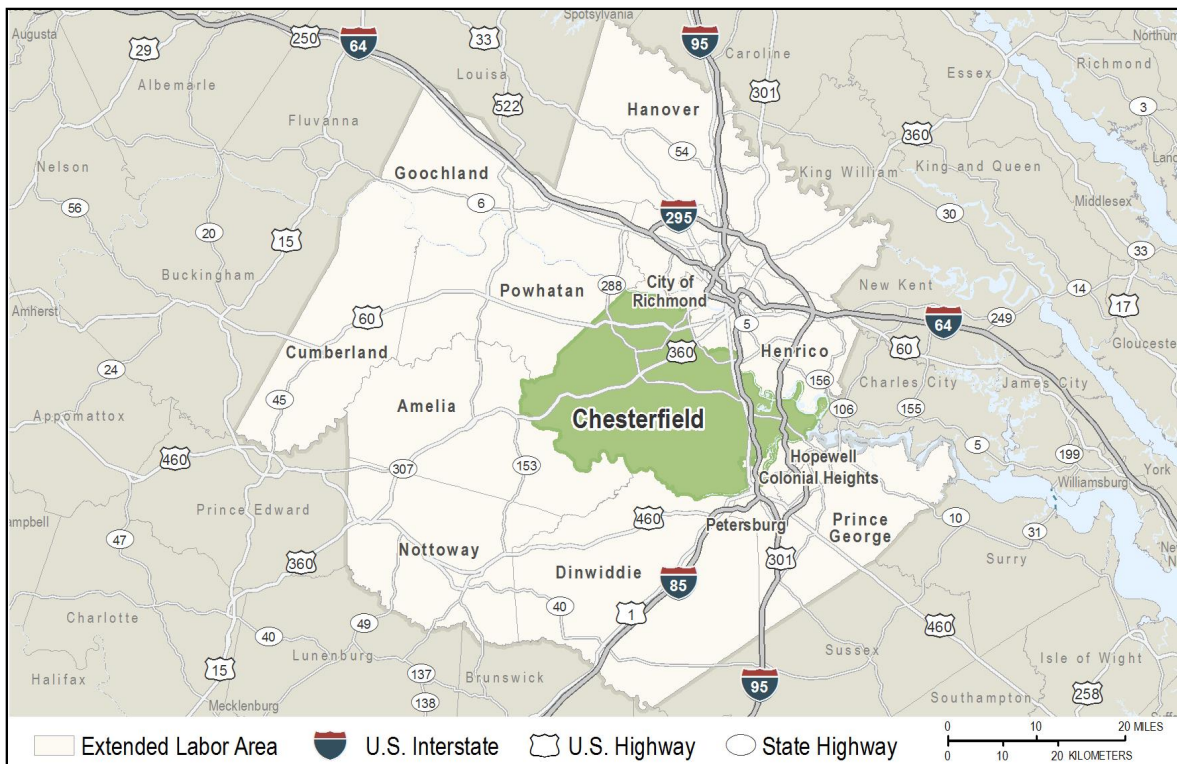


Location

Chesterfield County is located in east-central Virginia on the Interstate 95 corridor between the city of Richmond to the north and Petersburg and Colonial Heights to the south. The city of Hopewell is located southeast of the county. Chesterfield is one of Virginia's largest communities due to a robust and diversified economy, a highly-skilled labor force, and an expanding highway and transportation network. The aggressive road building posture taken by the county has helped spawn a significant increase in its inventory of available commercial and industrial properties.

Washington, D.C. is approximately 110 miles north, and Norfolk is 85 miles east.

Chesterfield County is part of the Richmond Metropolitan Statistical Area (MSA).



Chesterfield County

Business Starts Here

Chesterfield County, Virginia is a thriving, affluent, suburban community located in the Richmond, Virginia metropolitan area. Chesterfield is recognized for its prime mid-Atlantic location and a robust economy. It's a great place to start or grow a business. The climate in Chesterfield is business friendly, with a very competitive business tax environment and a government committed to economic development. Visit us online at www.chesterfieldbusiness.com.



Business Starts Here

Labor Market

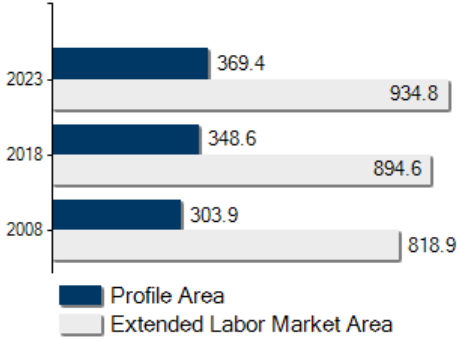
Population		
Gender Distribution (2018)		
Chesterfield County	Male	Female
	48.2%	51.8%
Race/Ethnicity (2018)		
Classification	Profile Area	Extended Labor Area
White	238,430	530,406
Black	84,685	297,588
Asian	12,958	40,381
Two or More	9,940	20,866
American Indian or Alaska Native	2,091	4,285
Pacific Islander	452	1,039
Hispanic (may be of any race)	31,893	414,609
Median Age (2018)		39 years

Civilian Labor Force (2018)	
Chesterfield County	184,434
Extended Labor Market Area	459,422
Total	643,856

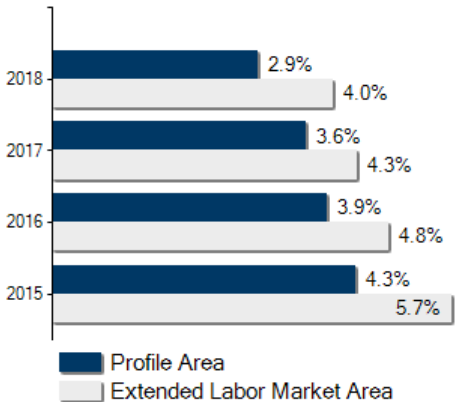
Labor Force Participation (2013-2017)	
Chesterfield County	68.9%
Extended Labor Market Area	65.2%

Unemployment	
Unemployment Rate (December 2019)	
Chesterfield County	2.4%
Extended Labor Market Area	2.6%
Statewide	2.5%
Unemployed (2018)	
Chesterfield County	5,379
Extended Labor Market Area	14,879
Total	20,258
Underemployed (4th Quarter 2019)	
Chesterfield County	23,948
Extended Labor Market Area	59,113
Total	83,061

Population in Thousands



Unemployment Rates





Labor Market

Commute Time (2013-2017)

Worked from home	8,150	4.8%
Under 15 minutes	27,640	17.1%
15-24 minutes	52,048	32.2%
25-34 minutes	49,623	30.7%
35-44 minutes	15,032	9.3%
45-59 minutes	9,698	6.0%
Over 60 minutes	7,597	4.7%
Mean Travel Time to Work (minutes)		26

Additional Labor Resources

High School Graduates Not Continuing (2017-2018)	577
Two-Year College Graduates (Spring 2018)	4,593
Two-Year College Enrollees (Fall 2018)	41,354
Other College and University Graduates (Spring 2018)	9,784
Total	56,308

Career Readiness Certificate (06/30/2017-06/30/2018)

Virginia’s Career Readiness Certificate (CRC) assists employers by certifying that a recipient possesses core skills in applied math, reading for information, and locating information. The CRC certification is based on established Workeys® assessment tests. Virginia uses a three-tiered approach (bronze, silver, gold) to credentialing certificate holders that is based on the recipient’s level of development skills.

Chesterfield County	63
Extended Labor Market Area	281
Total	344

Educational Attainment

On-Time Graduation Rate (Class of 2018)	90.9%
Percentage of Chesterfield County population age 25+ who are high school graduates (2013-2017)	91.9%
Percentage of Chesterfield County population age 25+ who have earned a Bachelor's Degree or higher (2013-2017)	38.4%



Labor Market

Employment by Sector* (4th Qtr. 2018)		
Agriculture Forestry Fishing and Hunting	N.D.	N.D.
Mining Quarrying and Oil and Gas Extraction	N.D.	N.D.
Utilities	658	0.5%
Construction	10,056	7.1%
Manufacturing	8,154	5.8%
Wholesale Trade	5,364	3.8%
Retail Trade	18,567	13.2%
Transportation and Warehousing	11,093	7.9%
Information	1,310	0.9%
Finance and Insurance	4,480	3.2%
Real Estate and Rental and Leasing	1,389	1.0%
Professional Scientific and Technical Services	7,866	5.6%
Management of Companies and Enterprises	1,284	0.9%
Administrative and Support and Waste Management	11,544	8.2%
Educational Services	1,286	0.9%
Health Care and Social Assistance	15,838	11.3%
Arts Entertainment and Recreation	2,379	1.7%
Accommodation and Food Services	12,135	8.6%
Other Services	5,377	3.8%
Total Government	21,340	15.2%
Federal Government	3,298	2.3%
State Government	4,613	3.3%
Local Government	13,429	9.5%
Unclassified	332	0.2%
Total	140,652	100.0%

N.D. - Not Disclosed

*By Business Establishment

Major Employers

Manufacturing

Company

ABB Alstom Power, Inc.

Campofrio Food Group America

Church & Dwight Co Inc

E. I. DuPont de Nemours & Co., Inc.

Hill PHOENIX, Inc.

Honeywell International, Inc.

Northrop Grumman Corporation

Sabra Dipping Company

Product/Service

Power Generation Equipment

Manufacturing

Italian specialty meat products

Latex Products

Plastic Films, Synthetic Fibers

Manufacturing

Refrigeration Equipment Manufacturing

Synthetic Fibers Manufacturing

Computer Services

Hummus and dipping products

NonManufacturing

Company

Amazon.com

Bon Secours Richmond Health System

Capital One Service, Inc.

Defense Supply Center Richmond

Dominion Energy

Food Lion, Inc.

HCA Virginia Health System

Integrity Staffing Solutions

The Kroger Co.

United Parcel Service

Vangent, Inc.

Wal-Mart Stores, Inc.

Product/Service

Internet retail fulfillment center

Health Care

Financial services

U.S. Government

Utilities

Retail Food distribution

Health care

Administrative and support services

Retail Food Distribution

Express Delivery Services

Call Center

Retail Trade



Labor Market

Closings, Reductions, Layoffs (7/2018 to date)

Date	Type	Company	Product/Service	Employees Affected
8/17/2018	Reduction	Northrop Grumman Systems Corporation	Operations center; IT services; data center	348
5/17/2019	Closing	Live Well Financial Inc.	Mortgage lender and servicer	103

Union Activity (8/1/2015 - 8/1/2018)

Petitions filed for representation	4
Elections won by union	2

Labor Market

Estimated Earnings (May 2018)

Occupation	Median Wage (US\$)	Mean Wage (US\$)	Median Salary (US\$)	Mean Salary (US\$)
Laborers and Freight, Stock, and Material Movers, Hand Industrial Truck and Tractor Operators	12.68	14.02	26,385	29,152
Heavy and Tractor-Trailer Truck Drivers	16.97	17.37	35,298	36,134
First-Line Supervisors of Production and Operating Workers	19.75	20.66	41,088	42,967
Maintenance and Repair Workers, General	30.83	31.87	64,113	66,290
Office Clerks, General	18.91	20.22	39,341	42,055
Secretaries and Administrative Assistants, Except Legal, Medical, and Executive	16.60	17.56	34,537	36,532
Receptionists and Information Clerks	18.31	18.76	38,090	39,025
Customer Service Representatives	14.32	14.63	29,785	30,434
Bookkeeping, Accounting, and Auditing Clerks	16.55	17.11	34,422	35,590
First-Line Supervisors of Office and Administrative Support Workers	20.26	20.39	42,134	42,417
Telemarketers	27.95	29.67	58,128	61,720
Computer User Support Specialists	13.80	13.89	28,695	28,887
Network and Computer Systems Administrators	23.87	24.75	49,657	51,495
Software Developers, Systems Software	40.84	42.51	84,949	88,413
Software Developers, Applications	46.23	47.58	96,170	98,966
Computer Systems Analysts	49.47	50.26	102,894	104,548
Accountants and Auditors	47.51	47.90	98,818	99,636
Management Analysts	35.04	39.06	72,868	81,249
Human Resources Specialists	37.50	40.17	78,001	83,565
	32.79	34.66	68,201	72,086

Per Capita Personal Income (2017)

\$51,755

Median Family Income (2013-2017)

\$89,897



Education

Public School Enrollment (Fall 2018)

Level	Number	Enrollment
Elementary	38	27,644
Middle	12	14,520
High School	11	19,444

Student Teacher Ratio (FY 2018)

Elementary	13:1
Secondary	13:1

Per Pupil Expenditure (FY 2018) (US\$)

10,218.00

On-Time Graduation Rate (Class of 2018)

90.9%

High School Graduates Continuing Education (2017-2018)

87.4%

Advanced Programs (2017-2018)

Governor's Schools

Appomattox Regional Governor's School for the Arts & Technology
 Maggie L. Walker Governor's School for Government & International Studies

Governor's STEM Academies and Health Academies

Chesterfield County Public Schools Governor's Health Sciences Academy
 Chesterfield Governor's Career and Technical Academy for Engineering Studies

Governor's School Enrollment	84
Senior International Baccalaureate (IB) Enrollment	56
Seniors Awarded IB Diplomas	42
Students taking 1 or more Advanced Placement (AP) Courses	2,346
Students taking 1 or more AP Exams	1,510
Students taking 1 or more Dual Enrollment Courses	411

Education

Workforce Development Facilities	
Facility	Type
Cedar Fork Resource Workforce Center	Comprehensive Center
Chesterfield Career & Technical Center - Courthouse Campus	Career and Technical Center
Chesterfield Career & Technical Center - Hull Street Campus	Career and Technical Center
Chesterfield Resource Workforce Center	Comprehensive Center
Community College Workforce Alliance at Featherstone Professional Center	Career and Technical Center
Richmond Resource Workforce Center	Satellite Center



Education

Higher Education Facilities – Fall

Facility	Enrollment
Virginia Commonwealth University	31,076
J. Sargeant Reynolds Community College - Parham Road Campus	6,964
John Tyler Community College - Midlothian Campus	6,864
John Tyler Community College - Chester Campus	4,952
Virginia State University	4,385
University of Richmond	4,002
J. Sargeant Reynolds Community College - Downtown Campus	3,813
Virginia Union University	1,560
Randolph-Macon College	1,488
Bryant & Stratton College - Richmond Campus	675 [◇]
Bon Secours Memorial College of Nursing	477 [◇]
Virginia College	348
J. Sargeant Reynolds Community College - Western Campus	323
Chester Career College	181 [◇]
Union Presbyterian Seminary	160 [◇]
Centura College - Richmond Main Campus	98 [◇]
Baptist Theological Seminary at Richmond	70 [◇]
Virginia Tech - Richmond Center	*
Old Dominion University - Richmond Campus	†
University of Phoenix - Richmond-Virginia Beach Campus	†
Central Texas College - Fort Lee Campus	†
Florida Institute of Technology - Fort Lee Campus	†
Central Michigan University - Fort Lee Center	†

* AAAA Enrollment figures are included in participating colleges and universities.

† Enrollment figures are not available.

‡ Enrollment figures are for all campuses.

◇ Fall Enrollment



Education

Higher Education Facilities – Fall 2018

Facility	Enrollment
Strayer University - Chesterfield Campus	5,894 [‡] [◊]
Strayer University - Henrico Campus	5,894 [‡] [◊]
Richard Bland College	2,358
Stratford University - Richmond Campus	2,282 [‡]
South University - Richmond Campus	652 [◊]
Fortis College - Richmond Campus	404 [◊]
ECPI University - Emerywood Campus	†
ECPI University - Innsbrook Campus	†
ECPI University - Moorefield Campus	†

† Enrollment figures are not available.

‡ Enrollment figures are for all campuses.

◊ Fall 2017 Enrollment



Transportation

Interstates	
Name	Distance
I-295	0.0 miles (0.0 km.)
I-95	0.0 miles (0.0 km.)
I-85	1.3 miles (2.1 km.)
I-195	2.7 miles (4.3 km.)
I-64	4.5 miles (7.3 km.)

Note: Measured from border of locality/region.

Highways				
Highway 1	Highway 10	Highway 144	Highway 145	Highway 147
Highway 150	Highway 288	Highway 36	Highway 360	Highway 60
Highway 76	Highway 895			

Commercial Air Service		
Richmond International Airport, Sandston -- 29.8 miles (48.0 km.)		
American Airlines	Delta Air Lines	Southwest Airlines
Spirit Airlines	United Airlines	JetBlue Airways
Allegiant Air		

Note: Within a 75-mile drive of the center of the locality.



Transportation

General Aviation Service

Name	Runway Length
Chesterfield County Airport, Chesterfield	5,500 ft (1,676 m)

Freight Rail Service

CSX Transportation Norfolk Southern Railway Company
--

Seaports

Name	Distance
Port of Virginia (Richmond Marine Terminal)	18.0 miles (29.0 km)
Port of Virginia (Newport News Marine Terminals)	93.0 miles (149.7 km)
Port of Virginia (Virginia International Gateway)	96.0 miles (154.5 km)
Port of Virginia	110.0 miles (177.0 km)

Note: Driving distance from the center of the locality to Port of Virginia and any other seaports within 100 miles.

Other Ports of Entry

Name	Distance
Richmond-Petersburg	29.8 miles (48.0 km)
Newport News	82.1 miles (132.1 km)
Port of Washington - Dulles	128.2 miles (206.3 km)

Note: Driving distance from the center of the locality to Port of Washington - Dulles and any other port of entry within 100 miles.

Utilities

Utilities	
Electric	Southside Electric Cooperative
Electric	Dominion Energy
Natural Gas	Columbia Gas of Virginia
Natural Gas	City of Richmond
Telecommunications	Verizon-Virginia
Water	Chesterfield County
Water	City of Richmond
Water	Appomattox River Water Authority
Waste Water Treatment	Chesterfield County
Solid Waste Disposal	Shoosmith Brothers, Inc.



Financial Institutions

Financial Institutions – 4th Qtr 2018 Assets

Bank	Assets (US\$ Millions)
Bank of America, N.A.	1,782,639.0
Wells Fargo Bank, N.A.	1,689,351.0
Branch Banking and Trust Company	219,071.0
SunTrust Bank	209,720.5
First-Citizens Bank & Trust Co.	35,267.5
South State Bank	14,673.4
Union Bank & Trust Co.	13,732.0
TowneBank	11,163.0
WoodForest National Bank	5,923.7
Sonabank, N.A.	2,707.1
First Community Bank, N.A.	2,236.7
Citizens & Farmers Bank	1,517.6
Essex Bank	1,393.7
Virginia Commonwealth Bank	1,076.2
The Bank of Southside Virginia	555.3
Village Bank	512.7
Touchstone Bank	426.3
Citizens Bank & Trust Co.	392.5
Community Bankers' Bank	135.9



Government and Taxes

Government

Chesterfield County has a County Administrator and a five-member Board of Supervisors.

The county has a comprehensive plan and zoning and subdivision ordinances.

Chesterfield is the county seat. There are no incorporated towns within the county.

Chesterfield maintains a AAA bond rating.

Taxes

Localities in Virginia collect a 1% sales tax. They do not tax other items taxed at the State level.

Counties and cities in Virginia are separate taxing entities. Therefore, a company pays taxes to either a county or to a city.

If a company is located in a town, it pays town and county taxes except for utility taxes which are paid only to the town and the license tax which is paid only to the town unless town law permits the additional collection of a county tax.

Manufacturers pay real estate, machinery and tools, truck and automobile, utility, and sales taxes.

Nonmanufacturers pay real estate, tangible personal property, truck and automobile, utility, and sales taxes. They also may pay either a merchants' capital or a license tax.

[Manufacturer's Tax Profile \(Chesterfield\) pdf](#)

[Non-Manufacturer's Tax Profile \(Chesterfield\) pdf](#)



Community Facilities

Chesterfield County residents are only minutes away from any of the metropolitan area's medical facilities. The American Medical Association has designated the area as a prime medical center, a designation given only to cities where every type of medical care and surgery is provided. There are more than 3,500 physicians and 17 acute care and specialty hospitals with nearly 4,000 staffed beds.

The Chesterfield County Library System consists of a main library and eight branches. Approximately 1.9 million visitors use the county facilities that have an annual circulation of nearly 3.5 million items. Reciprocal agreements with neighboring library systems allow residents to be in touch with the vast collections available in the area. Libraries at eight area colleges and universities are also accessible to the public.

More than 750 churches and synagogues are located in the region. The predominant denomination is Baptist, but congregations representing all major Protestant, Catholic, Greek Orthodox, and Mennonite faiths are active.

Chesterfield residents can take advantage of a vast assortment of retail shops. From regional malls such as Chesterfield Towne Center, complete with national and regional department stores and specialty chain stores to neighborhood convenience marts, shopping choices are virtually unlimited. Over 30 shopping centers are located in the county along with additional retail and commercial expansion underway.

Chesterfield County contributes significantly to the high level of arts and cultural activities available in the community at large. The John Rolfe Players, a community theater organization, have entertained area residents with their productions for over 35 years. Swift Creek Mill Playhouse, located in a historic mill, is a dinner theater that offers a steady diet of stage plays and musicals. Within the region, theater patrons can enjoy a variety of productions from area organizations such as Theatre Virginia, Theatre IV, and touring Broadway plays and musicals that are presented at the Landmark Theater and the Carpenter Center for the Performing Arts. Musical entertainment is offered by the Richmond Symphony that includes a Masterworks and Pops series, the Sinfonia, the Virginia Opera, and a wealth of choral groups.

The Virginia Museum of Fine Arts, in Richmond, features an extensive collection of world art including the Fabergé collection of Russian Imperial Eggs and the Lewis Collection of Art Nouveau. The Science Museum of Virginia, Valentine Museum, Edgar Allan Poe Museum, and the Museum of the Confederacy reflect Virginia's heritage. The Chesterfield County Museum is located in a reproduction of the original 1749 county courthouse and highlights exhibits on the county's history including its Indian heritage, coal mining, and agriculture. Numerous historic homes and buildings such as Amphill Estate, Salisbury, and Magnolia Grange are open to the public.

Recreational opportunities in the county are plentiful. Approximately 9,218 acres of public parks and recreational facilities are available for both indoor and outdoor enthusiasts. The county is an ideal location for fishing and water sports as the James and Appomattox Rivers make up much of the county's borders along with the 3,000-acre Lake Chesdin. The County operates 35 parks and athletic complexes and provides extensive instructional and organized sports programming for all age groups. Pocahontas State Park features a swimming pool, boat rentals, hiking trails, camping, horseback riding, and a nature center within its 1,783 acres. Public golf courses, private country clubs, numerous private swim and racquet clubs, and fitness centers complement publicly-provided leisure activities.

(continued)

The region is home to the Richmond Flying Squirrels, the AA affiliate of the San Francisco Giants baseball team, and Richmond Kickers, a member of the United Soccer Leagues (USL). Two major amusement parks, Busch Gardens in Williamsburg and Kings Dominion in Hanover County, are both less than one hour's drive from Chesterfield and offer exciting rides and entertainment for family. The coastal beaches at Virginia Beach and the famed Blue Ridge Mountains are about a two hour drive from the county, underscoring the convenience of a Chesterfield County location for both work and leisure pursuits.

[Richmond MSA Profile](#)

[Greater Richmond Profile](#)

[Virginia's Gateway Region Profile](#)

[Chesterfield County](#)

[Virginia's Gateway Region](#)

[Greater Richmond Partnership](#)