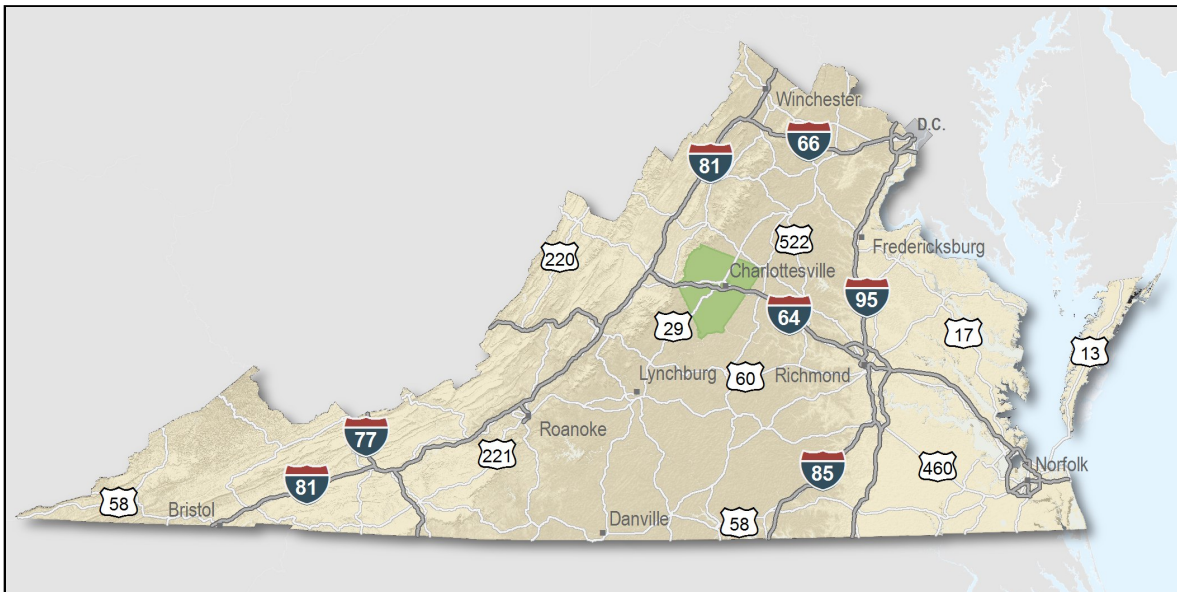

Albemarle County, Virginia

Overview

Only a few locations can guarantee the right combination of resources that are crucial to your business's success. Virginia's premier location offers excellent domestic and international access. Centrally located on the U.S. East Coast, more than 47 percent of the U.S. population is within a day's drive, and our integrated transportation system of highways, railroads, airports and seaports ensures that you can reach every one of your markets efficiently. Close proximity to Washington, D.C. facilitates contact with policy makers and the federal government system.

Virginia continues to rank among America's leading states for business by CNBC and Forbes.com. Business-first values, easy access to markets, stable and competitive operating costs, and a talented workforce all drove Virginia to the top. This unique combination of assets has encouraged businesses to prosper here for more than 400 years. Like you, they searched the world over for that convergence of resources that would help ensure their prosperity. For them, their search ended here. Chances are yours will too.

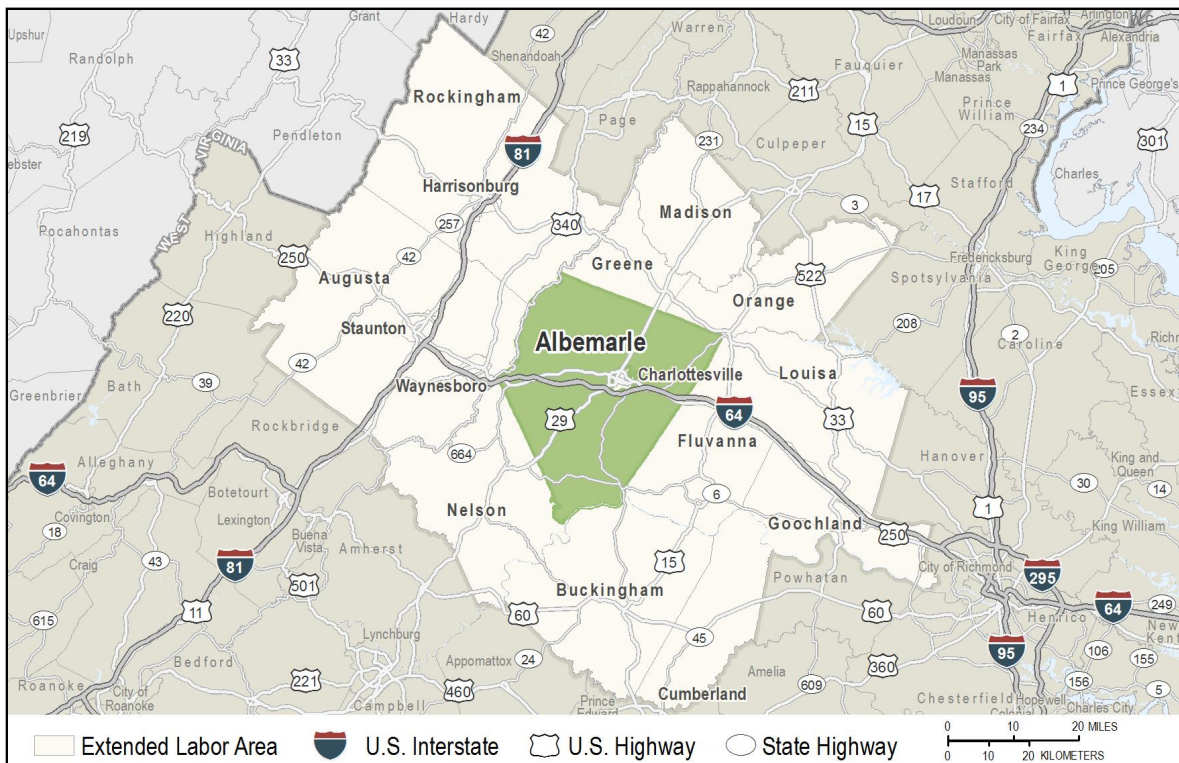
- AAA bond rating- Virginia has maintained a AAA rating since 1938, longer than any other state.
- Right-to-work law allows individuals the right to work regardless of membership in a labor union or organization.
- Corporate income tax rate of 6% has not been increased since 1972.
- Headquarters to 37 Fortune 1000 firms.
- Headquarters to 56 firms each with annual revenue over \$1 billion.
- More than 21,400 high-tech establishments operate in Virginia.
- More than 700 internationally-owned businesses from 40 countries are located in Virginia.
- Ranks third among the 50 states as a recipient of federal R&D funds.
- Streamlined permitting process.
- Recruitment training programs to help new businesses become operational faster.
- Programs at little or no cost to help businesses increase international sales.



Location

Albemarle County is located in the central part of Virginia just east of the Blue Ridge Mountains. Known worldwide for Thomas Jefferson's home, Monticello, the county surrounds the city of Charlottesville and shares the University of Virginia campus. The majority of the county's 726 square miles are designated for rural area protections, with just over 72 square-miles set aside for urban-residential, commercial and industrial land uses. This picturesque county offers an appealing quality of life, and a highly skilled work force to complement its excellent interstate, freight and passenger rail, and air transportation infrastructure.

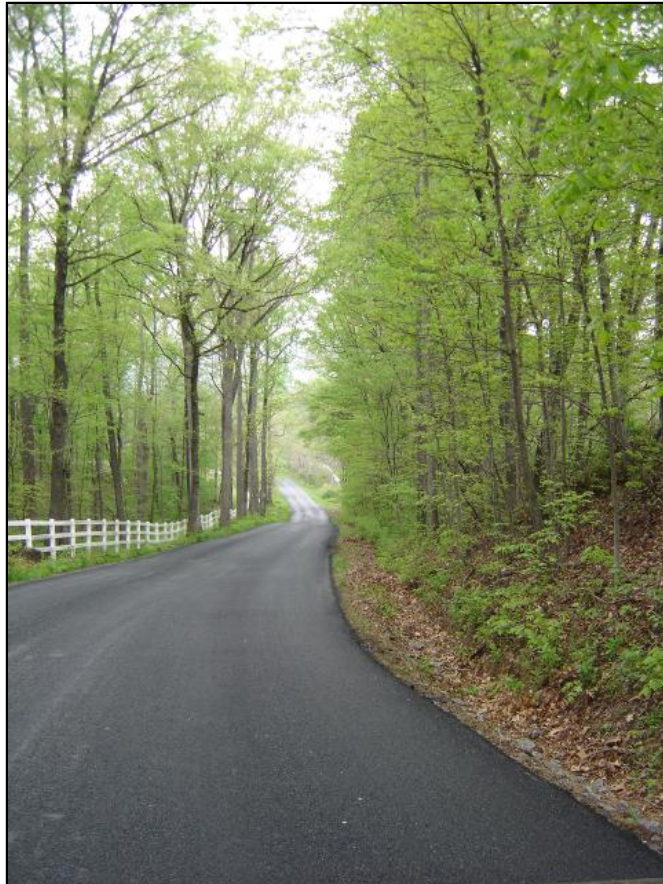
The county is located 70 miles west of Richmond, the state capital; 100 miles southwest of Washington, D.C.; and 162 miles northwest of Norfolk. Albemarle County is part of the Charlottesville Metropolitan Statistical Area (MSA).



Albemarle County

Growing Ideas and Opportunity

Albemarle County is a community of diverse possibilities - our county is recognized for its historic attractions and rural character yet is becoming increasingly well-known for its technology businesses and innovative entrepreneurs. Our wide range of amenities and opportunities gives Albemarle a progressive atmosphere that is ripe for doing business yet strongly focused on protecting the natural resources and agricultural heritage that provides an enviable quality of life.



Discover the Albemarle journey of transformation, innovation, stewardship and partnership.

Labor Market

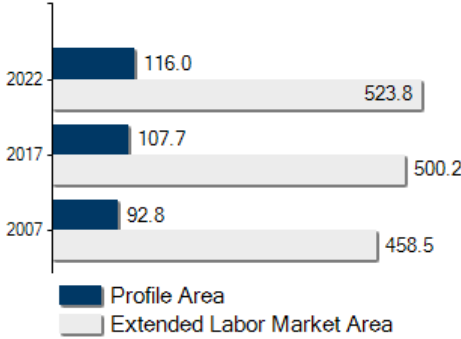
Population		
Gender Distribution (2017)		
Albemarle County	Male 47.8%	Female 52.2%
Race/Ethnicity (2017)		
Classification	Profile Area	Extended Labor Area
White	88,018	420,420
Black	10,589	56,112
Asian	5,778	9,760
Two or More	2,783	11,181
American Indian or Alaska Native	433	2,354
Pacific Islander	101	411
Hispanic (may be of any race)	6,293	94,395
Median Age (2017)		39 years

Civilian Labor Force (2017)	
Albemarle County	55,748
Extended Labor Market Area	245,883
Total	301,631

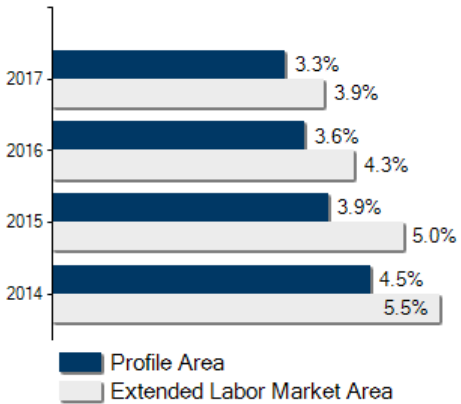
Labor Force Participation (2013-2017)	
Albemarle County	61.0%
Extended Labor Market Area	61.2%

Unemployment	
Unemployment Rate (September 2018)	
Albemarle County	2.4%
Extended Labor Market Area	2.6%
Statewide	2.8%
Unemployed (2017)	
Albemarle County	1,843
Extended Labor Market Area	8,765
Total	10,608
Underemployed (3rd Quarter 2018)	
Albemarle County	8,256
Extended Labor Market Area	28,697
Total	36,953

Population in Thousands



Unemployment Rates





Labor Market

Commute Time (2013-2017)

Worked from home	3,803	7.6%
Under 15 minutes	12,342	26.7%
15-24 minutes	18,767	40.6%
25-34 minutes	9,522	20.6%
35-44 minutes	2,034	4.4%
45-59 minutes	1,941	4.2%
Over 60 minutes	1,664	3.6%
Mean Travel Time to Work (minutes)		22

Additional Labor Resources

High School Graduates Not Continuing (2017-2018)	161
Two-Year College Graduates (Spring 2017)	2,313
Two-Year College Enrollees (Fall 2017)	16,506
Other College and University Graduates (Spring 2017)	6,657
Total	25,637

Career Readiness Certificate (06/30/2017-06/30/2018)

Virginia's Career Readiness Certificate (CRC) assists employers by certifying that a recipient possesses core skills in applied math, reading for information, and locating information. The CRC certification is based on established Workeys® assessment tests. Virginia uses a three-tiered approach (bronze, silver, gold) to credentialing certificate holders that is based on the recipient's level of development skills.

Albemarle County	4
Extended Labor Market Area	77
Total	81

Educational Attainment

On-Time Graduation Rate (Class of 2017)	94.7%
Percentage of Albemarle County population age 25+ who are high school graduates (2013-2017)	91.4%
Percentage of Albemarle County population age 25+ who have earned a Bachelor's Degree or higher (2013-2017)	52.3%



Labor Market

Employment by Sector* (2nd Qtr. 2018)		
Agriculture Forestry Fishing and Hunting	672	1.2%
Mining Quarrying and Oil and Gas Extraction	48	0.1%
Utilities	31	0.1%
Construction	2,340	4.0%
Manufacturing	2,120	3.6%
Wholesale Trade	737	1.3%
Retail Trade	6,217	10.7%
Transportation and Warehousing	718	1.2%
Information	802	1.4%
Finance and Insurance	976	1.7%
Real Estate and Rental and Leasing	934	1.6%
Professional Scientific and Technical Services	3,724	6.4%
Management of Companies and Enterprises	1,304	2.2%
Administrative and Support and Waste Management	2,203	3.8%
Educational Services	899	1.5%
Health Care and Social Assistance	6,155	10.6%
Arts Entertainment and Recreation	1,903	3.3%
Accommodation and Food Services	4,351	7.5%
Other Services	2,036	3.5%
Total Government	19,874	34.2%
Federal Government	905	1.6%
State Government	14,731	25.3%
Local Government	4,238	7.3%
Unclassified	132	0.2%
Total	58,175	100.0%

N.D. - Not Disclosed

*By Business Establishment



Labor Market

Major Employers	
Manufacturing	
Company	Product/Service
GE Information Systems	Programmable controls
MicroAire Surgical Instruments	surgical instruments
NIITEK	Land mine sensing equipment
Northrop Grumman	Navigational instruments
Origio-Humagen	Medical devices
NonManufacturing	
Company	Product/Service
Booz Allen Hamilton	Consulting services
CACI	Professional and IT services
CFA Institute	Association of investment professionals
Crown Orchard	Orchard production
Crutchfield Corporation	Electronics retailer
Defense Intelligence Community - Rivanna Staion	Military base
Live Nation	Entertainment ticketing fulfillment
Piedmont Virginia Community College	Higher education
State Farm Mutual	Insurance services
University of Virginia	Higher education
University of Virginia HealthSouth LLC	University teaching hospital

Labor Market

Closings, Reductions, Layoffs (1/2015 to date)

Date	Type	Company	Product/Service	Employees Affected
2/22/2017	Closing	Delivery Agent Holdings Corp.	Provider of commerce technology and services	134

Union Activity (8/1/2015 - 8/1/2018)

Petitions filed for decertification	0
Petitions filed for representation	0
Petitions filed for raid	0
Elections won by union	0
Elections won by company	0

Labor Market

Estimated Earnings (May 2017)

Occupation	Median Wage (US\$)	Mean Wage (US\$)	Median Salary (US\$)	Mean Salary (US\$)
Laborers and Freight, Stock, and Material Movers, Hand Industrial Truck and Tractor Operators	12.18	13.07	25,339	27,190
Heavy and Tractor-Trailer Truck Drivers	16.06	16.28	33,414	33,866
Inspectors, Testers, Sorters, Samplers, and Weighers	17.23	17.68	35,844	36,790
First-Line Supervisors of Production and Operating Workers	16.04	17.52	33,367	36,448
Maintenance and Repair Workers, General	28.74	31.84	59,776	66,242
Office Clerks, General	16.92	17.37	35,193	36,112
Secretaries and Administrative Assistants, Except Legal, Medical, and Executive	16.82	17.54	34,972	36,496
Receptionists and Information Clerks	18.42	18.51	38,319	38,491
Customer Service Representatives	14.18	14.33	29,494	29,802
Bookkeeping, Accounting, and Auditing Clerks	15.97	16.90	33,212	35,144
First-Line Supervisors of Office and Administrative Support Workers	19.63	20.56	40,838	42,777
Computer User Support Specialists	25.02	26.44	52,027	54,986
Network and Computer Systems Administrators	24.79	26.02	51,559	54,113
Software Developers, Systems Software	47.32	46.14	98,426	95,981
Software Developers, Applications	47.67	51.86	99,150	107,864
Computer Systems Analysts	45.60	47.94	94,868	99,712
Accountants and Auditors	45.92	49.79	95,523	103,566
Management Analysts	35.12	37.50	73,058	78,003
Human Resources Specialists	44.90	60.00	93,394	124,811
	28.50	30.30	59,273	63,020

Per Capita Personal Income (2016)

\$60,964

Median Family Income (2013-2017)

\$92,492



Education

Public School Enrollment (Fall 2017)

Level	Number	Enrollment
Elementary	15	6,589
Middle	6	2,979
High School	4	4,370

Student Teacher Ratio (FY 2017)

Elementary	11:1
Secondary	12:1

Per Pupil Expenditure (FY 2017) (US\$)

13,568.00

On-Time Graduation Rate (Class of 2017)

94.7%

High School Graduates Continuing Education (2017-2018)

85.3%

Advanced Programs (2017-2018)

Governor's STEM Academies and Health Academies	
Monticello Public Schools Health Sciences Academy	
Students taking 1 or more Advanced Placement (AP) Courses	1,484
Students taking 1 or more AP Exams	1,142
Students taking 1 or more Dual Enrollment Courses	816



Education

Workforce Development Facilities

Facility	Type
Albemarle Career Center	Satellite Center
Charlottesville Albemarle Technical Education Center	Career and Technical Center
Culpeper Career Resource Center	Satellite Center
Greene County Job Spot	Satellite Center
Louisa Employment Center	Satellite Center
Madison Department of Social Services	Informational Center
Nelson Career Resource Center	Informational Center
Orange Workforce Center	Satellite Center
Piedmont Workforce Network	Comprehensive Center
The Workplace	Satellite Center

Higher Education Facilities – Fall 2017

Facility	Enrollment
University of Virginia	24,360
Piedmont Virginia Community College	5,608 [‡]
Piedmont Virginia Community College - Eugene Giuseppe Center	5,608 [‡]
Blue Ridge Community College	4,200
Mary Baldwin College	1,654
American National University - Charlottesville Campus	1,090 ^{‡◊}

[‡] Enrollment figures are for all campuses.

[◊] Fall 2016 Enrollment



Transportation

Interstates	
Name	Distance
I-64	0.0 miles (0.0 km.)
I-81	11.1 miles (17.9 km.)
I-95	37.6 miles (60.6 km.)
I-295	45.3 miles (72.8 km.)

Note: Measured from border of locality/region.

Highways				
Highway 151	Highway 20	Highway 22	Highway 231	Highway 240
Highway 250	Highway 29	Highway 48	Highway 53	Highway 6

Commercial Air Service
Charlottesville-Albemarle Airport, Charlottesville -- 12.2 miles (19.6 km.)
American Airlines Delta Connection United Airlines
Shenandoah Valley Regional Airport, Weyers Cave -- 46.9 miles (75.4 km.)
ViaAir
Lynchburg Regional Airport, Lynchburg -- 68.8 miles (110.8 km.)
American Eagle

Note: Within a 75-mile drive of the center of the locality.



Transportation

General Aviation Service

Name	Runway Length
Waynesboro/Eagles Nest Airport, Waynesboro	2,004 ft (611 m)

Freight Rail Service

Buckingham Branch Railroad CSX Transportation Norfolk Southern Railway Company
--

Seaports

Name	Distance
Port of Virginia (Richmond Marine Terminal)	85.0 miles (136.8 km)
Port of Virginia	163.0 miles (262.3 km)

Note: Driving distance from the center of the locality to Port of Virginia and any other seaports within 100 miles.

Other Ports of Entry

Name	Distance
Richmond-Petersburg	83.9 miles (135.0 km)
Port of Washington - Dulles	109.6 miles (176.4 km)

Note: Driving distance from the center of the locality to Port of Washington - Dulles and any other port of entry within 100 miles.



Utilities	
Electric	American Electric Power
Electric	Rappahannock Electric Cooperative
Electric	Dominion Energy
Natural Gas	City of Charlottesville
Natural Gas	Columbia Gas of Virginia
Telecommunications	Comcast Business Communications
Telecommunications	Verizon
Telecommunications	nTelos
Telecommunications	Alltel
Telecommunications	AT&T
Telecommunications	Embarq
Water	Albemarle County Service Authority
Water	Rivanna Water & Sewer Authority
Waste Water Treatment	Rivanna Water & Sewer Authority
Waste Water Treatment	Albemarle County Service Authority
Solid Waste Disposal	Rivanna Solid Waste Authority
Solid Waste Disposal	van der Linde Recycling



Financial Institutions

Financial Institutions – 1st Qtr 2018 Assets

Bank	Assets (US\$ Millions)
Bank of America, N.A.	1,765,242.0
Wells Fargo Bank, N.A.	1,716,532.0
Branch Banking and Trust Company	215,012.0
SunTrust Bank	199,970.2
First-Citizens Bank & Trust Co.	34,262.9
United Bank	18,609.9
Union Bank & Trust Co.	13,118.0
Sonabank, N.A.	2,652.5
Bank of the James	653.9
Virginia National Bank	625.1
Blue Ridge Bank	441.5
Pioneer Bank	200.8
Old Dominion National Bank	185.5



Government and Taxes

Government

Albemarle County has a County Executive and a six-member Board of Supervisors. The county has a comprehensive plan and zoning and subdivision ordinances. The city of Charlottesville serves as the county seat. Scottsville is the only incorporated town in the county.

Taxes

Localities in Virginia collect a 1% sales tax. They do not tax other items taxed at the State level.

Counties and cities in Virginia are separate taxing entities. Therefore, a company pays taxes to either a county or to a city.

If a company is located in a town, it pays town and county taxes except for utility taxes which are paid only to the town and the license tax which is paid only to the town unless town law permits the additional collection of a county tax.

Manufacturers pay real estate, machinery and tools, truck and automobile, utility, and sales taxes.

Nonmanufacturers pay real estate, tangible personal property, truck and automobile, utility, and sales taxes. They also may pay either a merchants' capital or a license tax.

[Manufacturer's Tax Profile \(Albemarle\) pdf](#)

[Non-Manufacturer's Tax Profile \(Albemarle\) pdf](#)



Community Facilities

Worldclass medical care is centrally located in Charlottesville. The University of Virginia Health Sciences Center is among the most comprehensive medical facilities in Virginia. It is a Level I trauma center and is rated one of the top 100 hospitals in the country. The center's hospital includes 591 beds and maintains a special unit for trauma, burns, intensive care, dialysis, newborn, and coronary care. The Kluge Children's Rehabilitation Center diagnoses and treats a wide range of youth handicaps.

The Martha Jefferson Regional Hospital, with 201 beds, also provides a full range of medical services and emergency care. The Thomas Jefferson Health District administers public health services. Six private clinics provide specialized medical care and counseling. The community operates a free medical clinic for needy patients. Fourteen adult homes and four major full-service retirement communities provide choices between intermediate and skilled care in the area.

Monticello, Ash-Lawn, and the historic Michie Tavern are open year-round for educational and cultural experiences.

Albemarle County is widely recognized as an attractive place to live and work. The County's rich history and beautiful rural setting contribute significantly to this image. Among its historic attractions are Monticello, home to our third President Thomas Jefferson, and Ash Lawn/Highland, home to our fifth President James Monroe.

The County is also home to the University of Virginia that makes available to the public a wide range of cultural activities not often found in a community of Albemarle's size. Plays, concerts, lectures, forums and collegiate sporting events are scheduled throughout the year. The McIntire Department of Music sponsors over 70 concerts per year. The Bayly Art Museum has assembled respected holdings of Oriental, African, and Native American art along with collections of art from the Age of Thomas Jefferson and the 20th Century. The Drama Department hosts the Heritage Repertory Theater each summer while presenting performances by its students during the school year. Several annual activities highlight the area's devotion to culture including the Virginia Film Festival and the Virginia Festival of the Book, the Crozet Arts & Crafts Festival, and the Crozet Music Festival.

Numerous community organizations also present musical, theatrical, and art programs throughout the year including the Charlottesville University and Community Symphony Orchestra, the Charlottesville Municipal Band, Community Children's Theater, the Four County Players, the Horsehoe Bend Players, Live Arts, McGuffey Arts Center, and Second Street Gallery. Between the city and the county, there are several amazing venues of the arts: the fully restored historic Paramount Theatre, the John Paul Jones Arena, the Jefferson Theatre and the outdoor Pavilion. This year, Albemarle will partner with the adjoining Nelson County in celebrating the Monticello Artisan Trail, a new program designed to showcase pathways to authentic craft vineyards and farms throughout the bi-county region

(continued)

Recreational opportunities abound within the region. Albemarle County has 11 parks, which offer over 3,300 acres for passive and active leisure activities. There are two public golf courses as well as three private courses in the area. The Shenandoah National Park along the County's western edge offers camping and hiking in the midst of the Blue Ridge Mountains. Skiers will find two resorts within an hour's drive. Albemarle is home to many equestrian events including horse shows, polo matches, fox hunting, and steeplechase races. Many take advantage of the James River for boating, canoeing and the historic ferry crossing near Scottsville. Albemarle climate and topography make this area the safest in the US for its several hot air balloon companies to provide rides throughout the bucolic scenery.

Albemarle is home to thriving wine and beer-making operations. Albemarle County has over two dozen wineries in the area with hundreds of acres devoted to commercial viticulture. Albemarle is home to Starr Hill brewery, currently one the fastest-growing micro-breweries in the US and an important part of the region's "Brew Ridge Trail." Albemarle-based entrepreneurs are also leading the industry for the quality of its grass-fed beef and hard cider making with heritage apples such as the Albemarle Pippin.

[Charlottesville MSA Profile](#)

[Central Virginia Profile](#)

[Central Virginia Partnership for Economic Development](#)