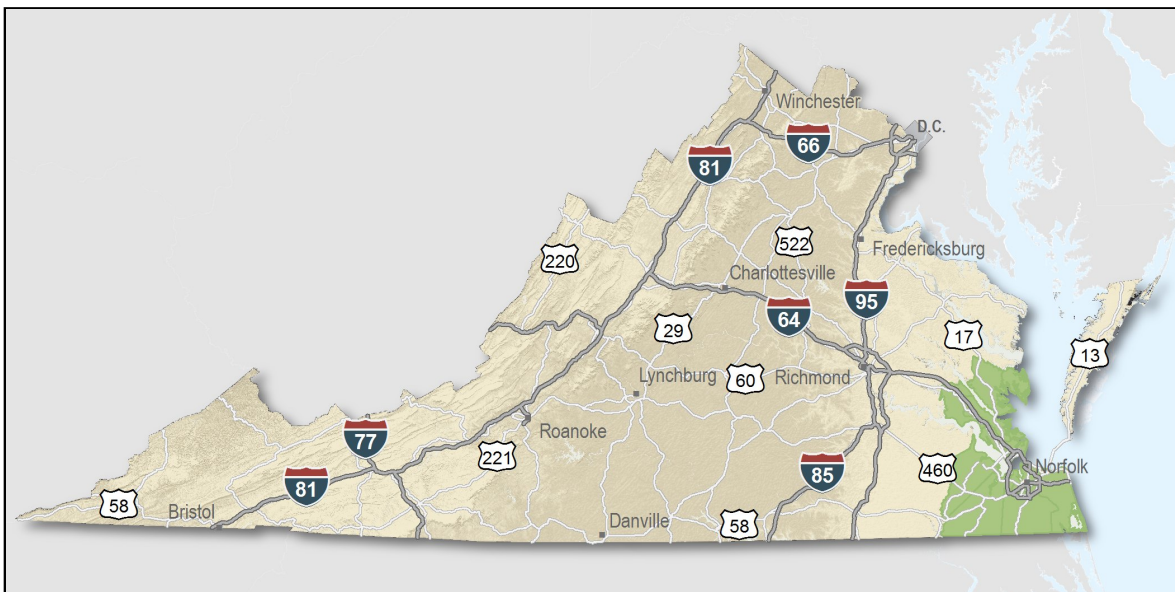

VA Beach-Norfolk-Newport News MSA, Virginia

Overview

Only a few locations can guarantee the right combination of resources that are crucial to your business's success. Virginia's premier location offers excellent domestic and international access. Centrally located on the U.S. East Coast, more than 47 percent of the U.S. population is within a day's drive, and our integrated transportation system of highways, railroads, airports and seaports ensures that you can reach every one of your markets efficiently. Close proximity to Washington, D.C. facilitates contact with policy makers and the federal government system.

Virginia continues to rank among America's leading states for business by CNBC and Forbes.com. Business-first values, easy access to markets, stable and competitive operating costs, and a talented workforce all drove Virginia to the top. This unique combination of assets has encouraged businesses to prosper here for more than 400 years. Like you, they searched the world over for that convergence of resources that would help ensure their prosperity. For them, their search ended here. Chances are yours will too.

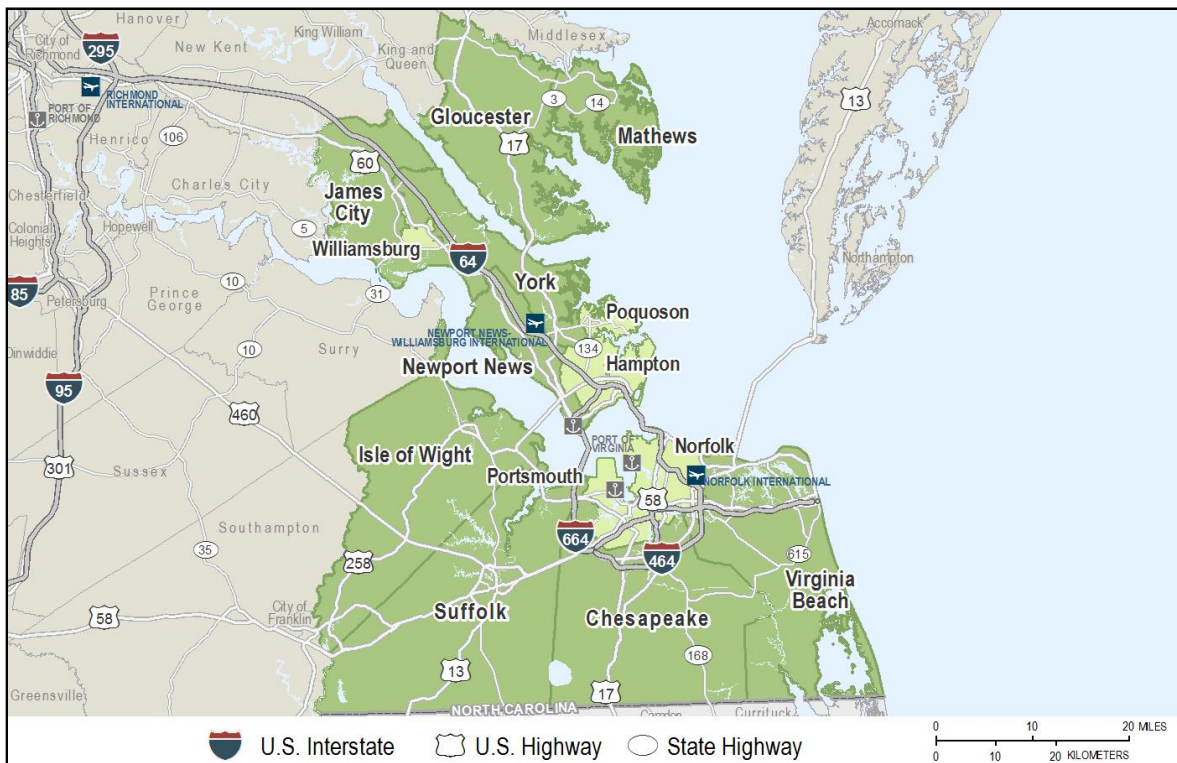
- AAA bond rating- Virginia has maintained a AAA rating since 1938, longer than any other state.
- Right-to-work law allows individuals the right to work regardless of membership in a labor union or organization.
- Corporate income tax rate of 6% has not been increased since 1972.
- Headquarters to 37 Fortune 1000 firms.
- Headquarters to 56 firms each with annual revenue over \$1 billion.
- More than 21,400 high-tech establishments operate in Virginia.
- More than 700 internationally-owned businesses from 40 countries are located in Virginia.
- Ranks third among the 50 states as a recipient of federal R&D funds.
- Streamlined permitting process.
- Recruitment training programs to help new businesses become operational faster.
- Programs at little or no cost to help businesses increase international sales.



Location

The Virginia Beach-Norfolk-Newport News Metropolitan Statistical Area (MSA) is situated in the southeastern corner of Virginia. The MSA centers on Hampton Roads, the world's largest natural deepwater harbor. Nine cities and five counties comprise the metropolitan area. A totally integrated transportation network of interstate highways, air, rail, and sea services provide excellent access between the communities of this MSA and the markets of the world.

The Virginia Beach-Norfolk-Newport News MSA is 200 miles south of Washington, D.C. and 100 miles south of Richmond, the state capital of Virginia.



VA Beach-Norfolk-Newport News MSA

Hampton Roads (Virginia Beach-Norfolk-Newport News MSA): The Heart of the Mid-Atlantic Fourteen individual jurisdictions in Virginia make up Hampton Roads, the 2nd best performing metro economy in the nation during the recession according to The Brookings Institution. With a civilian labor force of more than 800,000 and 20,000 individuals graduating from Hampton Roads' 8 universities and 4 community colleges annually, the area's skilled workforce stands out. Four Fortune 500 companies are headquartered in Hampton Roads because they know that the region's economy is as strong as it is stable due to the low business costs, attractive labor supply and superior economic climate that businesses enjoy. For many businesses it is critical to be conveniently located near customers, suppliers, distributors, employees and vendors. Over 60 percent of the population of the U.S. is within 750 miles of Hampton Roads and the region's convenient and accessible transportation infrastructure provides multiple options for moving goods between national and international markets.

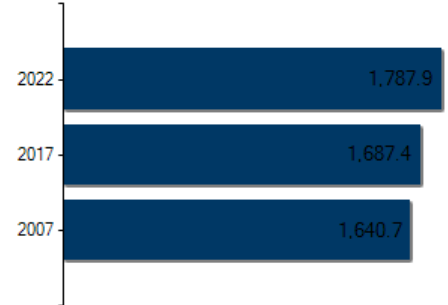


The Downtown Norfolk Skyline

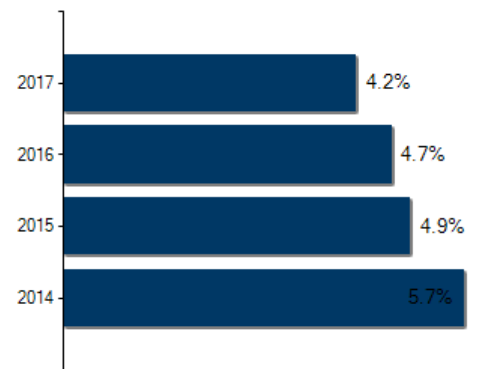
Labor Market

Population		
Gender Distribution (2017)		
VA Beach-Norfolk-Newport News MSA	Male	Female
	49.2%	50.8%
Race/Ethnicity (2017)		
Classification		Profile Area
White		1,006,119
Black		536,980
Asian		70,694
Two or More		62,135
American Indian or Alaska Native		8,642
Pacific Islander		2,801
Hispanic (may be of any race)		116,277
Median Age (2017)		
Chesapeake		37 years
Gloucester		44 years
Hampton		36 years
Isle of Wight		45 years
James City		47 years
Mathews		53 years
Newport News		34 years
Norfolk		31 years
Poquoson		44 years
Portsmouth		36 years
Suffolk		38 years
Virginia Beach		36 years
Williamsburg		27 years
York		39 years

Population in Thousands



Unemployment Rates



Labor Market

Civilian Labor Force (2017)

VA Beach-Norfolk-Newport News MSA	830,154
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Labor Force Participation (2013-2017)

VA Beach-Norfolk-Newport News MSA	61.5%
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Unemployment

Unemployment Rate (September 2018)	
VA Beach-Norfolk-Newport News MSA	3.1%
Statewide	2.8%
Unemployed (2017)	
VA Beach-Norfolk-Newport News MSA	34,464
Underemployed (3rd Quarter 2018)	
VA Beach-Norfolk-Newport News MSA	99,691



Labor Market

Commute Time (2013-2017)

Worked from home	28,386	3.4%
Under 15 minutes	201,315	25.0%
15-24 minutes	278,397	34.6%
25-34 minutes	178,640	22.2%
35-44 minutes	50,610	6.3%
45-59 minutes	54,326	6.8%
Over 60 minutes	40,957	5.1%
Mean Travel Time to Work (minutes)		
Chesapeake		26
Gloucester		33
Hampton		22
Isle of Wight		29
James City		25
Mathews		33
Newport News		23
Norfolk		21
Poquoson		25
Portsmouth		24
Suffolk		28
Virginia Beach		24
Williamsburg		20
York		22

Additional Labor Resources

High School Graduates Not Continuing (2017-2018)	2,543
Two-Year College Graduates (Spring 2017)	11,268
Two-Year College Enrollees (Fall 2017)	97,840
Other College and University Graduates (Spring 2017)	12,834
Total	124,485

Career Readiness Certificate (06/30/2017-06/30/2018)

Virginia’s Career Readiness Certificate (CRC) assists employers by certifying that a recipient possesses core skills in applied math, reading for information, and locating information. The CRC certification is based on established Workeys® assessment tests. Virginia uses a three-tiered approach (bronze, silver, gold) to credentialing certificate holders that is based on the recipient’s level of development skills.

VA Beach-Norfolk-Newport News MSA

169

Educational Attainment

On-Time Graduation Rate (Class of 2017)	90.8%
Percentage of VA Beach-Norfolk-Newport News MSA population age 25+ who are high school graduates (2013-2017)	90.9%
Percentage of VA Beach-Norfolk-Newport News MSA population age 25+ who have earned a Bachelor's Degree or higher (2013-2017)	31.0%



Labor Market

Employment by Sector* (2nd Qtr. 2018)

Agriculture Forestry Fishing and Hunting	809	0.1%
Mining Quarrying and Oil and Gas Extraction	105	0.0%
Utilities	1,388	0.2%
Construction	35,792	4.8%
Manufacturing	55,804	7.5%
Wholesale Trade	16,559	2.2%
Retail Trade	84,638	11.3%
Transportation and Warehousing	22,555	3.0%
Information	10,584	1.4%
Finance and Insurance	21,286	2.8%
Real Estate and Rental and Leasing	12,693	1.7%
Professional Scientific and Technical Services	45,999	6.1%
Management of Companies and Enterprises	11,790	1.6%
Administrative and Support and Waste Management	46,570	6.2%
Educational Services	11,700	1.6%
Health Care and Social Assistance	92,922	12.4%
Arts Entertainment and Recreation	13,516	1.8%
Accommodation and Food Services	80,440	10.7%
Other Services	23,415	3.1%
Total Government	158,500	21.2%
Federal Government	57,286	7.7%
State Government	19,906	2.7%
Local Government	81,308	10.9%
Unclassified	1,622	0.2%
Total	748,687	100.0%

N.D. - Not Disclosed

*By Business Establishment

Employment by Occupation (2017)

Construction, Extraction & Maintenance	70,070	9.6%
Farming, Fishing & Forestry	720	0.1%
Managerial, Professional & Related	223,200	30.7%
Production, Transportation & Material Moving	83,880	11.5%
Sales & Office	188,460	25.9%
Service	161,060	22.1%
Total	727,390	100%

Labor Market

Major Employers

Manufacturing

Company

Canon VA, Inc.
Earl Industries LLC
Huntington Ingalls Industries Inc.
Smithfield Packing Company
Stihl, Inc.

Product/Service

Copiers, cameras and laser printers
Ship repair
Ship building and repair
Meat processing & packing
Power tools

NonManufacturing

Company

APAC Services (for United Parcel Service)
Army and Air Force Exchange Service (Dan Daniels
Distribution Center)
Bank of America
Bon Secours
Busch Gardens
CVN Distribution Co., Inc. (QVC)
Naval Medical Center Portsmouth
Norfolk Naval Shipyard
Old Dominion University
Riverside Health System
Sentara Healthcare
The College of William and Mary

Product/Service

Teleservices
Distribution center

Financial services
Health services
Theme park
Shopping network distribution center
Health care
Federal government
Higher education
Health care
Healthcare
Higher education

Closings, Reductions, Layoffs (1/2015 to date)

Date	Type	Company	Product/Service	Employees Affected
3/29/2015	Reduction	Bank of America	Mortgage operations	202
7/19/2015	Closing	Bayshore Concrete Products	Precast concrete products	81
8/1/2015	Closing	Avis Budget Group	call center, rental cars	146
11/20/2015	Layoff	BAE Systems Norfolk Ship Repair*	Shipbuilding and ship repair	650
11/20/2015	Layoff	BAE Systems*	Shipbuilding and ship design	160
12/4/2015	Reduction	Newport News Shipbuilding	Shipbuilding and ship design	738
1/4/2016	Layoff	Raytheon Intelligence Information Services	Intelligence analysis and cybersecurity services.	92
1/19/2016	Layoff	Mitsubishi Kagaku Imaging Corporation (MKIC)*	Manufacturer of toner and printing supplies	83
1/29/2016	Layoff	General Dynamics NASSCO	Shipbuilding and repair	260
1/31/2016	Layoff	CACI International, Inc.	Information solutions and services in support of national security and government transformation.	69
3/7/2016	Layoff	General Dynamics Mission Systems	IT support and consulting for the military	60
3/18/2016	Layoff	BAE Systems*	Shipbuilding and ship repair	175
3/22/2016	Closing	Sprint*	Call Center	380
4/1/2016	Closing	Home Retention Services, Inc.	Call center for loan servicing company	255
5/27/2016	Layoff	CACI Inc	Provider of information solutions and services for government	64
6/11/2016	Reduction	HarrisConnect	Provider of fundraising and donor relationship management solutions for healthcare, educational, and membership associations.	106
10/8/2016	Closing	Kantar Media*	Market research firm	50
10/12/2016	Reduction	Ibex Global	Call Center	215
2/13/2017	Layoff	Shenker, Inc.*	Logistics provider	16
3/30/2017	Layoff	Farm Fresh	Grocery chain headquarters	21
3/31/2017	Closing	Aetna Insulated Wire	Insulated wire manufacturing	52
6/2/2017	Layoff	BAE Systems Norfolk Shipyard*	Shipbuilding and ship repair	300
6/5/2017	Layoff	Marine Hydraulics International Inc. (MHI)	Ship repair services	55
7/31/2017	Closing	Boats Group	Online forum for selling and buying boats	72
8/15/2017	Closing	General Foam Plastics	Manufacturer of pools, pool accessories,	109

Labor Market

3/9/2018	Closing	Old Dominion Peanut Company	and other special plastic products Manufactures peanut brittle and other candy	69
3/26/2018	Closing	Green Flash	Craft brewery	43
9/30/2018	Layoff	General Dynamics Information Technology	Computer services provider to federal government clients	101

*Internationally-owned

Union Activity (8/1/2015 - 8/1/2018)	
Petitions filed for representation	16
Elections won by union	9
Elections won by company	4

Labor Market

Estimated Earnings (May 2017)

Occupation	Median Wage (US\$)	Mean Wage (US\$)	Median Salary (US\$)	Mean Salary (US\$)
Laborers and Freight, Stock, and Material Movers, Hand Industrial Truck and Tractor Operators	12.76	15.34	26,537	31,907
Heavy and Tractor-Trailer Truck Drivers	19.88	22.18	41,368	46,140
Inspectors, Testers, Sorters, Samplers, and Weighers	19.43	20.97	40,413	43,610
Welders, Cutters, Solderers, and Brazers	21.82	21.88	45,386	45,513
First-Line Supervisors of Production and Operating Workers	24.31	24.20	50,564	50,321
Maintenance and Repair Workers, General	34.55	34.18	71,869	71,084
Office Clerks, General	18.01	18.78	37,460	39,057
Secretaries and Administrative Assistants, Except Legal, Medical, and Executive	14.80	15.89	30,785	33,045
Receptionists and Information Clerks	17.27	17.52	35,928	36,458
Customer Service Representatives	13.21	13.40	27,497	27,867
Bookkeeping, Accounting, and Auditing Clerks	14.87	15.46	30,941	32,145
First-Line Supervisors of Office and Administrative Support Workers	19.05	20.04	39,631	41,687
Computer Occupations, All Other	26.50	28.51	55,132	59,294
Computer User Support Specialists	43.29	43.35	90,043	90,164
Software Developers, Applications	24.26	24.98	50,449	51,949
Computer Systems Analysts	43.11	49.23	89,665	102,390
Accountants and Auditors	38.61	41.58	80,315	86,501
Management Analysts	33.79	37.85	70,295	78,737
Human Resources Specialists	42.80	47.01	89,042	97,788
	30.42	31.98	63,284	66,513

Per Capita Personal Income (2016)

\$47,019

Median Family Income (2013-2017)

\$74,604

Education

Public School Enrollment (Fall 2017)

Level	Number	Enrollment
Preschool	12	2,965
Elementary	210	117,179
Combined	7	6,465
Middle	62	52,994
High School	52	76,112
Alternative	1	807

Student Teacher Ratio (FY 2017)

Elementary	14:1
Secondary	13:1

Per Pupil Expenditure (FY 2017) (US\$)

11,296.02

On-Time Graduation Rate (Class of 2017)

90.8%

High School Graduates Continuing Education (2017-2018)

86.9%

Advanced Programs (2017-2018)

Governor's STEM Academies and Health Academies

Aviation Academy
 Fostering Innovation and Relevance Through STEM and Trades (FIRST)
 Gloucester County Public Schools & Mathews County Public Schools Governor's Health Sciences Academy
 Governor's STEM Academy for Engineering, Marketing, and Information Technology Studies
 Greater Peninsula Governor's STEM Academy
 Hampton City Public Schools Governor's Health Sciences Academy
 Hampton City Schools Architecture & Applied Arts Governor's STEM Academy
 Heritage High School Governor's STEM Academy
 Newport News and York County Public Schools Governor's Health Sciences Academy
 The Grassfield High School Governor's STEM Academy

Governor's School Enrollment	599
Senior International Baccalaureate (IB) Enrollment	434
Seniors Awarded IB Diplomas	250
Students taking 1 or more Advanced Placement (AP) Courses	19,423
Students taking 1 or more AP Exams	12,738
Students taking 1 or more Dual Enrollment Courses	3,099



Education

Workforce Development Facilities

Facility	Type
Advanced Technology Center	Career and Technical Center
Arclabs Welding School	Career and Technical Center
Chesapeake Center for Science & Technology	Career and Technical Center
Eastern Shore Workforce Center	Satellite Center
Fredericksburg Workforce Center	Comprehensive Center
Job Assistance Center	Satellite Center
New Horizons Regional Education Center-Butler Farm	Career and Technical Center
New Horizons Regional Education Center-Kiln Creek	Career and Technical Center
New Horizons Regional Education Center-Woodside Lane	Career and Technical Center
Norfolk Technical Center	Career and Technical Center
Opportunity, Inc. One Stop Workforce Center	Comprehensive Center
Peninsula Worklink One-Stop Center-Hampton	Comprehensive Center
Peninsula Worklink One-Stop Center-Williamsburg	Satellite Center
Pruden Center for Industry & Technology	Career and Technical Center
Southeast Higher Education Center	Career and Technical Center
Suffolk Workforce Development Center	Satellite Center
TCC Regional Automotive Center	Career and Technical Center
Thomas Nelson Workforce Center	Career and Technical Center
Tidewater Tech	Career and Technical Center
Warsaw Workforce Center	Satellite Center
Workforce Development Center - Paul D. Camp Community College	Satellite Center



Education

Higher Education Facilities – Fall 2017

Facility	Enrollment
Old Dominion University	24,375
Tidewater Community College - Virginia Beach	11,771
College of William and Mary	8,740
Thomas Nelson Community College - Hampton Campus	7,342
Tidewater Community College - Chesapeake Campus	6,732
Tidewater Community College - Norfolk Campus	6,186
Tidewater Community College - Portsmouth Campus	5,695
Norfolk State University	5,305
Christopher Newport University	5,081
Rappahannock Community College - Glens Campus	1,850
Thomas Nelson Community College - Historic Triangle Campus	1,607
Paul D. Camp Community College - Hobbs Suffolk Campus	995
Paul D. Camp Community College - Franklin Campus	756
National Institute of Aerospace	*
Old Dominion University - Peninsula Higher Education Center	*
Old Dominion University - Tri Cities Higher Education Center	*
Old Dominion University - Virginia Beach Higher Education Center	*
University of Virginia - Eastern Regional Center at Newport News	*
Virginia Tech - Hampton Roads Center	*
Paul D. Camp Community College - Smithfield Center	†§
Rappahannock Community College - Kilmarnock Center	†§
George Washington University - Advanced Technology Center	†
George Washington University - Hampton Roads Center	†

* AAAA Enrollment figures are included in participating colleges and universities.

† Enrollment figures are not available.

‡ Enrollment figures are for all campuses.

§ Enrollment counted at a main campus.

◊ Fall 2016 Enrollment



Education

Higher Education Facilities – Fall 2017

Facility	Enrollment
ECPI University - Newport News Campus	12,068 [‡]
ECPI University - Virginia Beach Campus	12,068 [‡]
Regent University - Virginia Beach Campus	10,633
Hampton University	4,619
Virginia Wesleyan College	1,476
Eastern Virginia Medical School	1,320
DeVry University - Chesapeake Campus	687 ^{†‡}
Advanced Technology Institute - Miller Store Campus	606 ^{†‡}
Advanced Technology Institute - Southern Boulevard	606 ^{†‡}
Bryant & Stratton College - Virginia Beach Campus	472 [‡]
Sentara College of Health Sciences	383 [‡]
Bryant & Stratton College - Hampton Campus	340
Fortis College - Norfolk Campus	298 [‡]
Everest College - Chesapeake Campus	225
Centura College - Chesapeake Campus	193 [‡]
Aviation Institute of Maintenance - Chesapeake Campus	186 [‡]
Centura College - Norfolk Campus	168 [‡]
Centura College - Newport News Campus	147 [‡]
Centura College - Virginia Beach Campus	122 [‡]
Everest College - Newport News Campus	10
Virginia Tech - Hampton Roads Center, Newport News	*
Embry-Riddle Aeronautical University	†
Florida Institute of Technology - Hampton Roads Campus	†

* AAAA Enrollment figures are included in participating colleges and universities.

† Enrollment figures are not available.

‡ Enrollment figures are for all campuses.

‡ Fall 2016 Enrollment



Education

Higher Education Facilities – Fall 2017

Facility	Enrollment
Strayer University - Chesapeake Campus	6,473 [‡] [◊]
Strayer University - Newport News Campus	6,473 [‡] [◊]
Strayer University - Virginia Beach Campus	6,473 [‡] [◊]
Stratford University - Newport News Campus	2,926 [‡]
Stratford University - Virginia Beach Campus	2,926 [‡]
South University - Virginia Beach Campus	643
University of Phoenix - Virginia Beach Learning Center	526 [‡]
Tidewater Tech	270 [◊]
National College - Bristol Campus	+

[†] Enrollment figures are not available.

[‡] Enrollment figures are for all campuses.

[◊] Fall 2016 Enrollment



Transportation

Interstates	
Name	Distance
I-264	0.0 miles (0.0 km.)
I-464	0.0 miles (0.0 km.)
I-564	0.0 miles (0.0 km.)
I-64	0.0 miles (0.0 km.)
I-664	0.0 miles (0.0 km.)
I-295	21.5 miles (34.6 km.)
I-95	26.0 miles (41.9 km.)
I-85	27.7 miles (44.6 km.)

Note: Measured from border of locality/region.

Highways				
Highway 10	Highway 105	Highway 13	Highway 132	Highway 134
Highway 135	Highway 14	Highway 141	Highway 143	Highway 152
Highway 162	Highway 164	Highway 165	Highway 166	Highway 168
Highway 169	Highway 17	Highway 170	Highway 171	Highway 172
Highway 173	Highway 189	Highway 190	Highway 191	Highway 192
Highway 194	Highway 196	Highway 198	Highway 199	Highway 216
Highway 223	Highway 225	Highway 238	Highway 239	Highway 246
Highway 247	Highway 258	Highway 260	Highway 278	Highway 279
Highway 3	Highway 30	Highway 306	Highway 31	Highway 312
Highway 32	Highway 33	Highway 337	Highway 351	Highway 403
Highway 405	Highway 406	Highway 407	Highway 415	Highway 460
Highway 5	Highway 58	Highway 60		

Commercial Air Service		
Norfolk International Airport, Norfolk -- 4.4 miles (7.1 km.)		
American Airlines	American Eagle	Delta Air Lines
Southwest Airlines	United Express	
Newport News-Williamsburg International Airport, Newport News -- 4.8 miles (7.7 km.)		
American Airlines	Delta Air Lines	

Transportation

Commercial Air Service

Richmond International Airport, Sandston -- 43.2 miles (69.6 km.)

American Airlines

Delta Air Lines

Southwest Airlines

United Airlines

JetBlue Airways

Allegiant Air

OneJet

Note: Within a 75-mile drive of the center of the closest locality in the MSA.

Transportation

General Aviation Service

Name	Runway Length
Chesapeake Regional Airport, Chesapeake	5,500 ft (1,676 m)
Franklin Municipal Airport, Franklin	4,976 ft (1,517 m)
Hampton Roads Executive Airport, Norfolk	5,350 ft (1,631 m)
Suffolk Executive Airport, Suffolk	5,007 ft (1,526 m)
Williamsburg-Jamestown Airport, Williamsburg	3,204 ft (977 m)

Freight Rail Service

CSX Transportation
Eastern Shore RR
Norfolk Portsmouth Beltline RR
Norfolk Southern Railway Company

Seaports

Name	Distance
Port of Virginia (Norfolk International Terminals)	4.0 miles (6.4 km)
Port of Virginia (Virginia International Gateway)	4.0 miles (6.4 km)
Port of Virginia (Portsmouth Marine Terminal)	5.0 miles (8.0 km)
Port of Virginia (Newport News Marine Terminals)	10.0 miles (16.1 km)
Port of Virginia (Richmond Marine Terminal)	49.0 miles (78.9 km)

Note: Driving distance from the center of the closest locality in the MSA to the Port of Virginia and any other seaports within 100 miles.

Other Ports of Entry

Name	Distance
Norfolk	4.4 miles (7.1 km)
Newport News	4.8 miles (7.7 km)
Richmond-Petersburg	43.2 miles (69.6 km)
Port of Washington - Dulles	157.7 miles (253.8 km)

Note: Driving distance from the center of the closest locality in the MSA to the Port of Washington-Dulles and any other port of entry within 100 miles.

Utilities

Electric

City of Franklin
 Dominion Energy

Community Electric Cooperative
 Prince George Electric Cooperative

Natural Gas

Columbia Gas of Virginia
 Washington Gas Company

Virginia Natural Gas

Telecommunications

Cox Communications
 Verizon South

Cavalier Telephone Company
 Verizon-Virginia

Water

City of Chesapeake
 City of Norfolk
 City of Suffolk
 Newport News Waterworks
 York County
 Isle of Wight County
 City of Williamsburg

City of Franklin
 City of Portsmouth
 James City County Service Authority
 Tidewater Community College
 Gloucester County
 City of Virginia Beach

Waste Water Treatment

City of Chesapeake
 City of Norfolk
 Hampton Roads Sanitation District
 Town of Smithfield

City of Franklin
 City of Suffolk
 Isle of Wight County
 Mathews Courthouse Sanitary District

Solid Waste Disposal

Atlantic Waste Disposal
 Hampton City Landfill
 James City County Transfer Station
 Middle Peninsula Landfill & Recycling Center
 Southeastern Public Service Authority
 Virginia Peninsulas Public Service Authority

 York County Sanitary Landfill
 City of Williamsburg

City of Virginia Beach Sanitary Landfill
 Hampton/NASA Steam Generation Facility
 Mathews County Transfer Station
 Portsmouth Sanitary Landfill
 Southeastern Public Service Authority Regional Landfill
 Virginia Peninsulas Public Service Authority Regional
 Landfill
 Waste Management



Financial Institutions

Financial Institutions – 1st Qtr 2018 Assets	
Bank	Assets (US\$ Millions)
Bank of America, N.A.	1,765,242.0
Wells Fargo Bank, N.A.	1,716,532.0
PNC Bank, N.A.	368,067.1
Branch Banking and Trust Company	215,012.0
SunTrust Bank	199,970.2
Union Bank & Trust Co.	13,118.0
Fulton Bank	11,396.6
TowneBank	10,620.4
Dollar Bank, Federal Savings Bank	8,446.1
WoodForest National Bank	5,699.6
City National Bank of West Virginia	4,139.3
Sonabank, N.A.	2,652.5
Southern Bank and Trust Company	2,548.3
Citizens & Farmers Bank	1,527.1
Armed Forces Bank, N.A.	1,095.3
Premier Bank, Inc.	1,091.9
Crescent Bank & Trust	1,009.6
Virginia Commonwealth Bank	992.9
The Old Point National Bank of Phoebus	987.5
Chesapeake Bank	793.2
The Bank of Southside Virginia	569.1
Village Bank	486.8
Farmers Bank	455.4
TruPoint Bank	426.0
AMG National Trust Bank	421.6



Government and Taxes

Government

The city of Virginia Beach has a City Manager and an eleven-member City Council. The city of Chesapeake has a City Manager and a nine-member City Council. The cities of Hampton, Newport News, Norfolk, Poquoson, Portsmouth, and Suffolk have a City Manager and a seven-member City Council. The city of Williamsburg has a City Manager and a five-member City Council. The county of Gloucester has a County Administrator and a seven-member Board of Supervisors. The counties of James City and York have a County Administrator and a five-member Board of Supervisors.

All communities have adopted comprehensive plans and have zoning and subdivision ordinances.

Gloucester is the county seat of Gloucester County. There are no other incorporated towns within the county. Williamsburg serves as the county seat for James City County. There are no incorporated towns within the county. Yorktown is the county seat of York County. There are no other incorporated towns in the county.

Taxes

Localities in Virginia collect a 1% sales tax. They do not tax other items taxed at the State level.

Counties and cities in Virginia are separate taxing entities. Therefore, a company pays taxes to either a county or to a city.

If a company is located in a town, it pays town and county taxes except for utility taxes which are paid only to the town and the license tax which is paid only to the town unless town law permits the additional collection of a county tax.

Manufacturers pay real estate, machinery and tools, truck and automobile, utility, and sales taxes.

Nonmanufacturers pay real estate, tangible personal property, truck and automobile, utility, and sales taxes. They also may pay either a merchants' capital or a license tax.



Community Facilities

Residents of the Virginia Beach-Norfolk-Newport News MSA are served by 20 hospitals with over 5,836 beds. The 576-bed Riverside Regional Medical Center in Newport News offers a full range of services including a nuclear medicine unit, comprehensive heart program, cancer treatment center, neurosurgery, and pediatrics. Sentara Norfolk General has been designated as the tertiary care facility and regional referral center for the Hampton Roads area. The Eastern Virginia Medical School in Norfolk is affiliated with more than 30 area hospitals and clinics. This internationally known medical school is the acknowledged leader in invitro fertilization and embryo transfer in the United States.

Seventy-three nursing homes offer extended care to the elderly in the area.

The area is served by more than 2,425 physicians and 588 dentists.

More than 1,230 places of worship are located in the MSA. Most Protestant denominations are represented along with the Roman Catholic, Jewish, Muslim and Greek Orthodox faiths.

The local public library systems operate 43 branches containing over 4,000,000 volumes. Area colleges and universities open their library facilities to the public. These include libraries at The College of William and Mary in Williamsburg with over 1,276,000 volumes, Christopher Newport University in Newport News with 398,000 volumes, Hampton University with nearly 400,000 volumes, Virginia State University with a 768,818 volumes and Old Dominion University with 1,400,246 volumes. NASA's Langley Research Center Library with more than 2,100,000 volumes also permits area residents to borrow books through an interlibrary loan system.



Community Facilities

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Residents enjoy an exceptional assortment of shopping opportunities in the region. The historic area of Williamsburg offers the shopper a rare blend of antique, specialty, and craft shops combined with entertainment activities in a restored 18th-century setting. There are ten regional malls. The foremost shopping facility in the area is the 1,000,000-square foot MacArthur Center Mall. Located in Downtown Norfolk. This world-class mall features Nordstrom, Dillards, and Pottery Barn, as well as an 18-screen theater, 70-foot atrium, and over 135 additional stores. There are also numerous shopping opportunities in the central business districts of the cities and towns located across the area.

The Virginia Beach-Norfolk-Newport News MSA is home to much of America's early history. Jamestown, the site of the first permanent English settlement, offers a glimpse into the lifestyle of early settlers. Yorktown highlights the sights and sounds of the Revolutionary War and celebrates the British surrender. Colonial Williamsburg recreates 18th-century America at the Colonial Capitol. Mathews County has an active historical society headquartered in the Mathews Court House Square, a collection of 17th century buildings. Charles City County is noted for its abundance of historic sites and architecture including the beautiful Berkeley Plantation, Shirley Plantation, and Westover Plantation.

Area residents also enjoy many cultural attractions and museums. The Mariner's Museum in Newport News, with a collection of more than 800 model ships, figureheads, ship equipment, and instruments, is one of the most famous and complete maritime museums in the world. Also in Newport News is the Virginia War Museum, featuring the largest collection of war relics and historical records in the United States. Nauticus, the National Maritime Center, is located on the downtown Norfolk waterfront. This exciting 120,000 square-foot science and technology center exploring the power of the sea is home to the Battleship Wisconsin.

Norfolk is recognized as the Arts capital of Virginia, and is the home city for the Virginia Symphony, Virginia Ballet, Virginia Opera and the Commonwealth Theatre Company. The NorVa, a downtown concert venue, offers concerts featuring national touring acts and well-known artists. Each spring, internationally acclaimed artists from around the globe team up with the best of the region's own professional arts organizations to present a dazzling lineup of music, theatre and dance at the Virginia Arts Festival. The Chrysler Museum of Art is home to Walter Chrysler Jr.'s world-class collection of more than 30,000 pieces of art. Considered "one of the top 20 museums in the country" by the Wall Street Journal, the museum offers a full schedule of free programs and activities including concerts, theatrical performances, children's tours, group tours, and lectures, and is home to the Jean Outland Chrysler Library, one of the largest art research libraries in the Southeast .

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The Williamsburg Players is the area's oldest continuous community theatre. Founded in 1957, the troupe presents five professional-quality theatre productions at the James-York Playhouse each season. The College of William and Mary is home to the Williamsburg Chamber Ballet and also hosts concerts, plays, and lecture series open to the general public, and during the summer hosts the Virginia Shakespeare Festival. The Hampton Arts Commission sponsors events, including the Great Performers Series, which consists of ballet, musical, and theatrical performances. Broadway productions and entertainment attractions appear in Richmond and Norfolk.

Recreational activities abound in the area. Facilities located along the James and York Rivers offer a variety of activities that include boating, fishing, camping, biking, and tennis. There are hundreds of parks and campgrounds throughout the area. First Landing State Park, located in Virginia Beach, is a registered National Landmark located along the Atlantic Ocean and Chesapeake Bay. Other significant parks are the Virginia Zoological Park and the Norfolk Botanical Gardens. The 19-acre Charles Steirly Heron Rookery provides fishing, swimming, boating, camping and picnic facilities. The recently completed Capital Bike Trail connects the Jamestown Settlement to the City of Richmond.

The region boasts an abundance of golf courses, including the Golden Horseshoe in Williamsburg and Kingsmill, Fords Colony, Legends at Stonehouse, and Governor's Land at Two Rivers in James City County.

The Hampton Coliseum, with a 13,800-person capacity, is home to the annual Hampton Jazz Festival and also hosts a variety of concerts, events, trade shows, and conventions. Harbor Park, on the banks of the Elizabeth River along Norfolk's downtown waterfront, is the 12,000-seat home of the AAA Norfolk Tides, the farm team of the Baltimore Orioles. The Norfolk Scope is host to a wide variety of events including conventions, concerts, and family shows and is home to the Norfolk Admirals, the primary American Hockey League affiliate for the Tampa Bay Lightning of the NHL. Scope is also home to Arena Racing USA, where drivers race real, one-half-scale stock cars on a custom-designed, high-banked indoor track.

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Located in James City County, Busch Gardens Williamsburg has been voted the world's "Most Beautiful Theme Park" for fourteen consecutive y

The area is one of America's most popular vacation spots and boasts something for everyone. It has expansive shorelines, both beach and riverfront, numerous museums, opera, festivals, sports organizations, shopping malls, historic cities and towns, amusement parks, and state and national parks.