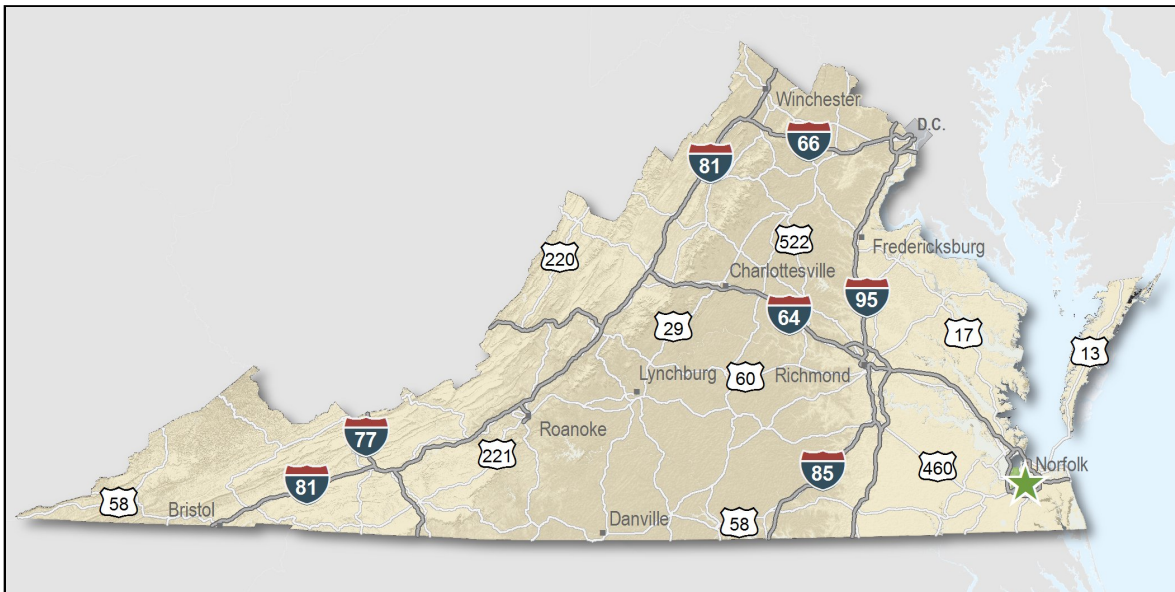

City of Portsmouth, Virginia

Overview

Only a few locations can guarantee the right combination of resources that are crucial to your business's success. Virginia's premier location offers excellent domestic and international access. Centrally located on the U.S. East Coast, more than 47 percent of the U.S. population is within a day's drive, and our integrated transportation system of highways, railroads, airports and seaports ensures that you can reach every one of your markets efficiently. Close proximity to Washington, D.C. facilitates contact with policy makers and the federal government system.

Virginia continues to rank among America's leading states for business by CNBC and Forbes.com. Business-first values, easy access to markets, stable and competitive operating costs, and a talented workforce all drove Virginia to the top. This unique combination of assets has encouraged businesses to prosper here for more than 400 years. Like you, they searched the world over for that convergence of resources that would help ensure their prosperity. For them, their search ended here. Chances are yours will too.

- AAA bond rating- Virginia has maintained a AAA rating since 1938, longer than any other state.
- Right-to-work law allows individuals the right to work regardless of membership in a labor union or organization.
- Corporate income tax rate of 6% has not been increased since 1972.
- Headquarters to 37 Fortune 1000 firms.
- Headquarters to 56 firms each with annual revenue over \$1 billion.
- More than 21,400 high-tech establishments operate in Virginia.
- More than 700 internationally-owned businesses from 40 countries are located in Virginia.
- Ranks third among the 50 states as a recipient of federal R&D funds.
- Streamlined permitting process.
- Recruitment training programs to help new businesses become operational faster.
- Programs at little or no cost to help businesses increase international sales.

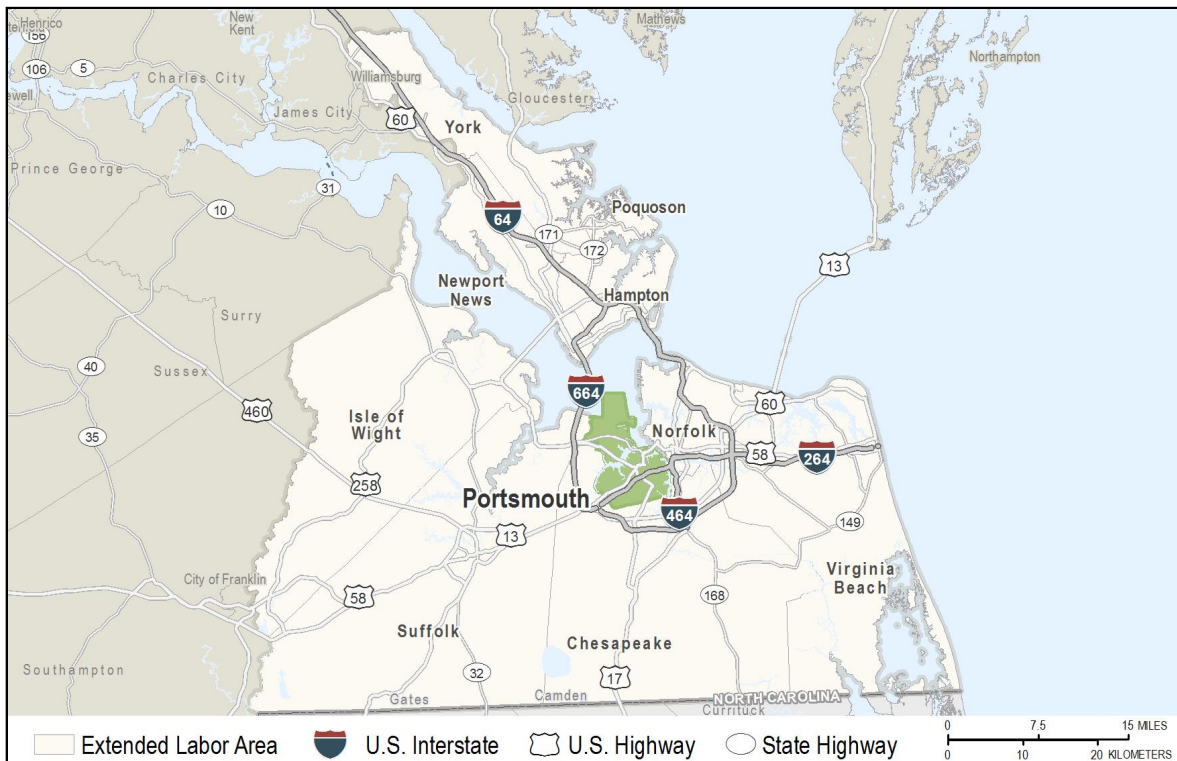


Location

The independent city of Portsmouth is located in southeastern Virginia. This 33 square mile community is situated on the Elizabeth River and Hampton Roads which is the world's largest natural harbor. Portsmouth offers prime deep-water acreage and business sites adjacent to the nation's largest shipyard.

Portsmouth is 105 miles southeast of Richmond and 205 miles southeast of Washington, D.C.

The city of Portsmouth is located within the Virginia Beach-Norfolk-Newport News Metropolitan Statistical Area (MSA).



Labor Market

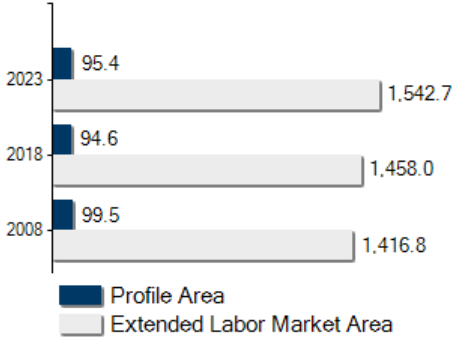
Population		
Gender Distribution (2018)		
City of Portsmouth	Male 48.0%	Female 52.0%
Race/Ethnicity (2018)		
Classification	Profile Area	Extended Labor Area
Black	51,506	470,335
White	38,162	853,754
Two or More	2,878	56,651
Asian	1,449	67,034
American Indian or Alaska Native	488	7,555
Pacific Islander	149	2,683
Hispanic (may be of any race)	4,408	39,672
Median Age (2018)		36 years

Civilian Labor Force (2018)	
City of Portsmouth	44,095
Extended Labor Market Area	720,268
Total	764,363

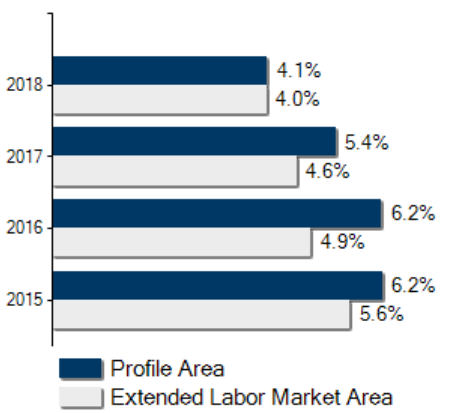
Labor Force Participation (2013-2017)	
City of Portsmouth	61.5%
Extended Labor Market Area	61.9%

Unemployment	
Unemployment Rate (December 2019)	
City of Portsmouth	3.7%
Extended Labor Market Area	2.7%
Statewide	2.5%
Unemployed (2018)	
City of Portsmouth	1,792
Extended Labor Market Area	23,228
Total	25,020
Underemployed (4th Quarter 2019)	
City of Portsmouth	5,095
Extended Labor Market Area	83,196
Total	88,291

Population in Thousands



Unemployment Rates





Labor Market

Commute Time (2013-2017)

Worked from home	918	2.1%
Under 15 minutes	10,832	25.3%
15-24 minutes	14,343	33.5%
25-34 minutes	10,704	25.0%
35-44 minutes	2,355	5.5%
45-59 minutes	2,569	6.0%
Over 60 minutes	1,969	4.6%
Mean Travel Time to Work (minutes)		24

Additional Labor Resources

High School Graduates Not Continuing (2017-2018)	98
Two-Year College Graduates (Spring 2018)	7,286
Two-Year College Enrollees (Fall 2018)	57,107
Other College and University Graduates (Spring 2018)	10,194
Total	74,685

Career Readiness Certificate (06/30/2017-06/30/2018)

Virginia's Career Readiness Certificate (CRC) assists employers by certifying that a recipient possesses core skills in applied math, reading for information, and locating information. The CRC certification is based on established Workeys® assessment tests. Virginia uses a three-tiered approach (bronze, silver, gold) to credentialing certificate holders that is based on the recipient's level of development skills.

City of Portsmouth	12
Extended Labor Market Area	134
Total	146

Educational Attainment

On-Time Graduation Rate (Class of 2018)	86.0%
Percentage of City of Portsmouth population age 25+ who are high school graduates (2013-2017)	86.0%
Percentage of City of Portsmouth population age 25+ who have earned a Bachelor's Degree or higher (2013-2017)	21.9%



Labor Market

Employment by Sector* (4th Qtr. 2018)		
Agriculture Forestry Fishing and Hunting	N.D.	N.D.
Mining Quarrying and Oil and Gas Extraction	0	0
Utilities	N.D.	N.D.
Construction	1,738	3.8%
Manufacturing	1,604	3.5%
Wholesale Trade	512	1.1%
Retail Trade	2,943	6.5%
Transportation and Warehousing	1,988	4.4%
Information	254	0.6%
Finance and Insurance	437	1.0%
Real Estate and Rental and Leasing	424	0.9%
Professional Scientific and Technical Services	1,562	3.4%
Management of Companies and Enterprises	37	0.1%
Administrative and Support and Waste Management	2,616	5.8%
Educational Services	122	0.3%
Health Care and Social Assistance	7,104	15.7%
Arts Entertainment and Recreation	270	0.6%
Accommodation and Food Services	2,173	4.8%
Other Services	1,410	3.1%
Total Government	20,032	44.2%
Federal Government	14,760	32.6%
State Government	767	1.7%
Local Government	4,505	9.9%
Unclassified	63	0.1%
Total	45,321	100.0%

N.D. - Not Disclosed

*By Business Establishment



Labor Market

Major Employers	
Manufacturing	
Company	Product/Service
Earl Industries LLC	Ship repair
Lindab Inc.	Sheet metal products & systems solutions
Marine Specialty Painting	Ship Repair
Norfolk Naval Shipyard	Federal government
NonManufacturing	
Company	Product/Service
APM Terminals	Shipping terminal operator
Maryview Medical Center/Bon Secours	Health care
Naval Medical Center Portsmouth	Health care
Pines Residential Treatment Center	Health care
U.S. Fifth District Coast Guard Command	Federal government

Labor Market

Union Activity (8/1/2015 - 8/1/2018)	
Petitions filed for decertification	0
Petitions filed for representation	0
Petitions filed for raid	0
Elections won by union	0
Elections won by company	0

Estimated Earnings (May 2018)

Occupation	Median Wage (US\$)	Mean Wage (US\$)	Median Salary (US\$)	Mean Salary (US\$)
Laborers and Freight, Stock, and Material Movers, Hand	12.94	15.49	26,925	32,226
Heavy and Tractor-Trailer Truck Drivers	19.60	21.09	40,761	43,875
Welders, Cutters, Solderers, and Brazers	25.10	24.52	52,200	50,998
Machinists	25.88	25.49	53,836	53,018
First-Line Supervisors of Production and Operating Workers	32.27	33.66	67,131	70,010
Maintenance and Repair Workers, General	18.07	19.02	37,594	39,568
Office Clerks, General	14.85	15.94	30,893	33,150
Secretaries and Administrative Assistants, Except Legal, Medical, and Executive	17.41	17.67	36,211	36,751
Receptionists and Information Clerks	13.13	13.32	27,311	27,705
Customer Service Representatives	14.54	15.28	30,238	31,773
Bookkeeping, Accounting, and Auditing Clerks	18.73	19.59	38,955	40,753
First-Line Supervisors of Office and Administrative Support Workers	26.33	28.43	54,758	59,144
Engineering Technicians, Except Drafters, All Other	38.29	37.42	79,623	77,841
Computer Occupations, All Other	44.26	44.45	92,058	92,463
Computer User Support Specialists	25.53	25.84	53,094	53,761
Software Developers, Applications	42.74	48.85	88,901	101,603
Computer Systems Analysts	39.87	43.12	82,924	89,695
Accountants and Auditors	34.04	37.61	70,797	78,238
Management Analysts	43.15	47.01	89,762	97,796
Human Resources Specialists	31.03	32.32	64,550	67,235

Per Capita Personal Income (2017)

\$40,026

Median Family Income (2013-2017)

\$58,432



Education

Public School Enrollment (Fall 2018)

Level	Number	Enrollment
Preschool	3	562
Elementary	13	7,764
Middle	3	1,873
High School	3	3,807

Student Teacher Ratio (FY 2018)

Elementary	14:1
Secondary	13:1

Per Pupil Expenditure (FY 2018) (US\$)

11,912.00

On-Time Graduation Rate (Class of 2018)

86.0%

High School Graduates Continuing Education (2017-2018)

89.0%

Advanced Programs (2017-2018)

Governor's School Enrollment	22
Students taking 1 or more Advanced Placement (AP) Courses	180
Students taking 1 or more Dual Enrollment Courses	314

Education

Workforce Development Facilities

Facility	Type
Arclabs Welding School	Career and Technical Center
Opportunity, Inc. One Stop Workforce Center	Comprehensive Center
Suffolk Workforce Development Center	Satellite Center
Tidewater Tech	Career and Technical Center
Workforce Development Center - Paul D. Camp Community College	Satellite Center



Education

Higher Education Facilities – Fall

Facility	Enrollment
Old Dominion University	24,176
Tidewater Community College - Virginia Beach	10,811
Thomas Nelson Community College - Hampton Campus	6,788
Tidewater Community College - Chesapeake Campus	6,548
Tidewater Community College - Norfolk Campus	5,825
Tidewater Community College - Portsmouth Campus	5,441
Norfolk State University	5,204
Christopher Newport University	4,957
Hampton University	4,321
Eastern Virginia Medical School	1,383
Paul D. Camp Community College - Hobbs Suffolk Campus	897
National Institute of Aerospace	*
Old Dominion University - Tri Cities Higher Education Center	*
Old Dominion University - Virginia Beach Higher Education Center	*
Virginia Tech - Hampton Roads Center	*
George Washington University - Advanced Technology Center	†
Everest College - Chesapeake Campus	†
Everest College - Newport News Campus	†
University of Phoenix - Virginia Beach Learning Center	†
Paul D. Camp Community College - Smithfield Center	†§
George Washington University - Hampton Roads Center	†
Embry-Riddle Aeronautical University	†
Florida Institute of Technology - Hampton Roads Campus	†

* AAAA Enrollment figures are included in participating colleges and universities.

† Enrollment figures are not available.

‡ Enrollment figures are for all campuses.

§ Enrollment counted at a main campus.

◊ Fall Enrollment



Education

Higher Education Facilities – Fall 2018

Facility	Enrollment
Regent University - Virginia Beach Campus	10,859
Strayer University - Chesapeake Campus	5,894 [‡] [◊]
Strayer University - Newport News Campus	5,894 [‡] [◊]
Strayer University - Virginia Beach Campus	5,894 [‡] [◊]
Virginia Wesleyan College	1,438
South University - Virginia Beach Campus	564 [◊]
Bryant & Stratton College - Virginia Beach Campus	484 [◊]
Advanced Technology Institute - Southern Boulevard	464 [◊]
Tidewater Tech	359 [◊]
Bryant & Stratton College - Hampton Campus	303 [◊]
Fortis College - Norfolk Campus	229 [◊]
Centura College - Norfolk Campus	193 [◊]
Centura College - Chesapeake Campus	190 [◊]
Centura College - Newport News Campus	179 [◊]
Centura College - Virginia Beach Campus	150 [◊]
Advanced Technology Institute - Miller Store Campus	†
DeVry University - Chesapeake Campus	†
ECPI University - Newport News Campus	†
ECPI University - Virginia Beach Campus	†

[†] Enrollment figures are not available.

[‡] Enrollment figures are for all campuses.

[◊] Fall 2017 Enrollment



Transportation

Interstates	
Name	Distance
I-264	0.0 miles (0.0 km.)
I-664	0.2 miles (0.4 km.)
I-464	0.3 miles (0.5 km.)
I-64	0.6 miles (1.0 km.)
I-564	1.6 miles (2.6 km.)

Note: Measured from border of locality/region.

Highways				
Highway 141	Highway 164	Highway 17	Highway 239	Highway 337
Highway 58				

Commercial Air Service		
Norfolk International Airport, Norfolk -- 14.0 miles (22.5 km.)		
American Airlines	American Eagle	Delta Air Lines
Frontier Airlines	Southwest Airlines	United Express
Allegiant Air		
Newport News-Williamsburg International Airport, Newport News -- 28.3 miles (45.5 km.)		
American Airlines	Delta Air Lines	

Note: Within a 75-mile drive of the center of the locality.



Transportation

General Aviation Service

Name	Runway Length
Hampton Roads Executive Airport, Norfolk	5,350 ft (1,631 m)

Freight Rail Service

CSX Transportation Norfolk Portsmouth Beltline RR
--

Seaports

Name	Distance
Port of Virginia (Norfolk International Terminals)	4.0 miles (6.4 km)
Port of Virginia (Virginia International Gateway)	4.0 miles (6.4 km)
Port of Virginia (Portsmouth Marine Terminal)	5.0 miles (8.0 km)
Port of Virginia (Newport News Marine Terminals)	18.0 miles (29.0 km)

Note: Driving distance from the center of the locality to Port of Virginia and any other seaports within 100 miles.

Other Ports of Entry

Name	Distance
Norfolk	14.0 miles (22.5 km)
Newport News	28.3 miles (45.5 km)
Richmond-Petersburg	84.9 miles (136.6 km)
Port of Washington - Dulles	198.9 miles (320.1 km)

Note: Driving distance from the center of the locality to Port of Washington - Dulles and any other port of entry within 100 miles.

Utilities

Utilities	
Electric	Dominion Energy
Natural Gas	Columbia Gas of Virginia
Telecommunications	Cox Communications
Telecommunications	Cavalier Telephone Company
Telecommunications	Verizon South
Telecommunications	Verizon-Virginia
Telecommunications	AT&T
Water	City of Portsmouth
Waste Water Treatment	Hampton Roads Sanitation District
Solid Waste Disposal	Portsmouth Sanitary Landfill
Solid Waste Disposal	Southeastern Public Service Authority Regional Landfill

Financial Institutions

Financial Institutions – 4th Qtr 2018 Assets	
Bank	Assets (US\$ Millions)
Bank of America, N.A.	1,782,639.0
Wells Fargo Bank, N.A.	1,689,351.0
Branch Banking and Trust Company	219,071.0
SunTrust Bank	209,720.5
TowneBank	11,163.0
WoodForest National Bank	5,923.7



Government and Taxes

Government

The city of Portsmouth has a City Manager and a seven-member City Council.

The city has a comprehensive plan and zoning and subdivision ordinances.

Taxes

Localities in Virginia collect a 1% sales tax. They do not tax other items taxed at the State level.

Counties and cities in Virginia are separate taxing entities. Therefore, a company pays taxes to either a county or to a city.

If a company is located in a town, it pays town and county taxes except for utility taxes which are paid only to the town and the license tax which is paid only to the town unless town law permits the additional collection of a county tax.

Manufacturers pay real estate, machinery and tools, truck and automobile, utility, and sales taxes.

Nonmanufacturers pay real estate, tangible personal property, truck and automobile, utility, and sales taxes. They also may pay either a merchants' capital or a license tax.

Manufacturer's Tax Profile (Portsmouth) [pdf](#)

Non-Manufacturer's Tax Profile (Portsmouth) [pdf](#)



Community Facilities

As part of a dynamic metropolitan area, Portsmouth residents have access to premier medical facilities. Within the immediate community, Bon Secours Maryview Medical Center is a 346-bed acute care medical facility that offers comprehensive services including 24-hour emergency care, surgery, advanced diagnostic inpatient and outpatient services, physical rehabilitation, obstetrics, intensive and coronary care units, and community education programs. Bon Secours Heart Institute (a partnership between Bon Secours Hampton Roads and Columbia University College of Physicians and Surgeons) offers the most up-to-date technology for open heart surgery, cardiac catheterization, and cardiovascular inpatient and outpatient services. The Naval Medical Center Portsmouth is the Navy's regional medical center and the nation's oldest continuously operating hospital – military or civilian. This 360-bed medical facility provides services that include emergency, intensive, coronary, pediatric, and neonatal care; nuclear medicine; physical, respiratory, and occupational therapy; and an array of outpatient services. In addition to the facilities located in Portsmouth, residents have access to 16 hospitals with 4,000 beds in Hampton Roads.



Community Facilities

(continued)

Ten facilities offering long-term care, assisted care, and rehabilitative services are also located in Portsmouth.

Over 1,600 physicians and 35 dentists practice in Portsmouth.

The Portsmouth Public Library with a 339,010-volume collection operates one main library and three branches. Area colleges and universities also open their facilities to the public. These facilities include the library systems at Old Dominion University in Norfolk with over 2,000,000 volumes, Norfolk State University with a 318,299-volume collection, and Tidewater Community College with a 195,529-volume collection.

Over 250 places of worship representing the Protestant, Catholic, and Jewish faiths are located throughout Portsmouth.

Portsmouth and the entire metropolitan area offer diverse and convenient shopping opportunities to residents. The area has nine regional malls and numerous neighborhood and community shopping facilities in each locality. Portsmouth offers a newly revitalized downtown that is bustling with retail, restaurant, and service-related businesses along with a number of neighborhood shopping centers. Portsmouth's waterfront on the Elizabeth River is linked to Waterside, a festival marketplace in Norfolk, by a ferry ride and boat taxi.

Numerous cultural, historical, and recreational activities are available throughout the metropolitan area. Portsmouth offers a wide variety of museums that range from fine arts displays to exhibits highlighting a maritime heritage. Courthouse Galleries, housed in the 1846 courthouse, features exhibits of national and international artists. The Children’s Museum of Virginia features two floors packed with hands-on exhibits for children of all ages including trains and a state-of-the-art planetarium. The Virginia Sports Hall of Fame and Museum, is a 30,000 square foot facility housing legendary sports memorabilia, exhibits, hands-on activities, and a Hall of Honor paying tribute to Virginia’s greatest athletes. Many of Portsmouth's nautical treasures can be found in the Naval Shipyard Museum and the Lightship Museum. The Chrysler Museum in Norfolk, considered one of the top twenty museums in the country by the Wall Street Journal, displays masterworks from every major civilization, historical period, and culture of the past 5,000 years. Other museums and art centers in the area include the Douglas MacArthur Memorial in Norfolk, the Virginia Aquarium and Marine Science Center in Virginia Beach, and the Virginia Beach Arts Center.

The area supports a multiplicity of festival activities. Portsmouth's Seawall Festival and Norfolk's Harborfest are held simultaneously on each side of the Elizabeth River. These festivals sponsor art, boating, sports, and entertainment activities. Portsmouth’s Umoja Festival celebrates African-American culture. The Olde Towne Holiday Music Fest is Portsmouth’s signature holiday event featuring local and regional musicians performing throughout downtown. Norfolk’s International Azalea Festival celebrates the city’s role as the site of NATO’s Supreme Allied Command Atlantic. Virginia Beach’s Neptune Festival is a ten-day celebration that offers sporting events and a variety of entertainment attractions.

[VA Beach-Norfolk-Newport News MSA Profile](#)

[Hampton Roads Profile](#)

[The Hampton Roads Economic Development Alliance](#)

[City of Portsmouth](#)