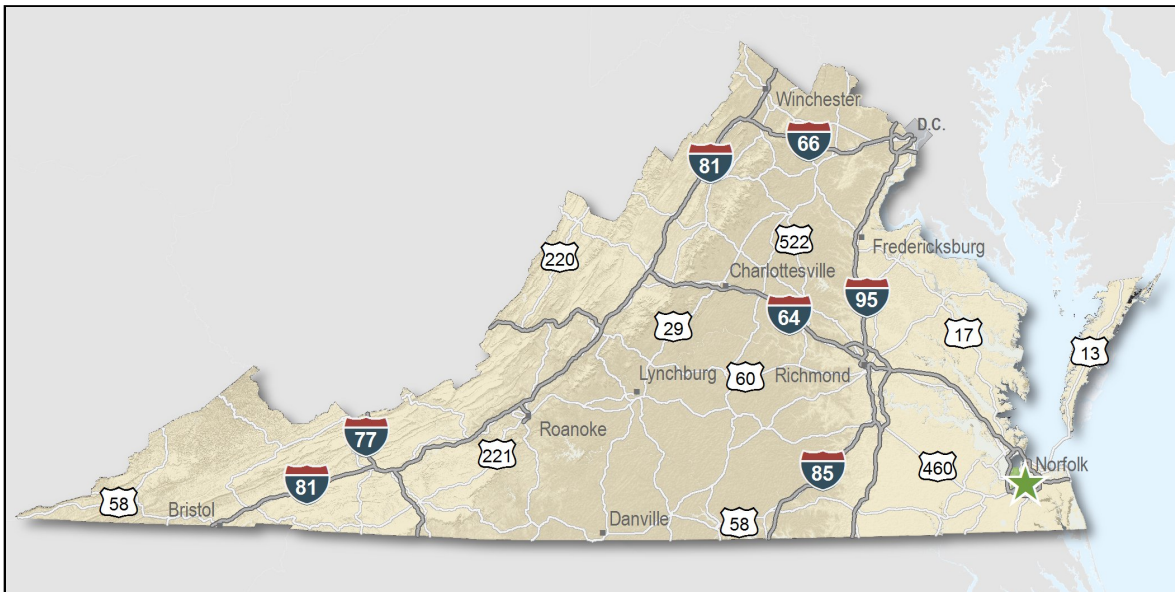

City of Portsmouth, Virginia

Overview

Only a few locations can guarantee the right combination of resources that are crucial to your business's success. Virginia's premier location offers excellent domestic and international access. Centrally located on the U.S. East Coast, more than 47 percent of the U.S. population is within a day's drive, and our integrated transportation system of highways, railroads, airports and seaports ensures that you can reach every one of your markets efficiently. Close proximity to Washington, D.C. facilitates contact with policy makers and the federal government system.

Virginia continues to rank among America's leading states for business by CNBC and Forbes.com. Business-first values, easy access to markets, stable and competitive operating costs, and a talented workforce all drove Virginia to the top. This unique combination of assets has encouraged businesses to prosper here for more than 400 years. Like you, they searched the world over for that convergence of resources that would help ensure their prosperity. For them, their search ended here. Chances are yours will too.

- AAA bond rating- Virginia has maintained a AAA rating since 1938, longer than any other state.
- Right-to-work law allows individuals the right to work regardless of membership in a labor union or organization.
- Corporate income tax rate of 6% has not been increased since 1972.
- Headquarters to 37 Fortune 1000 firms.
- Headquarters to 56 firms each with annual revenue over \$1 billion.
- More than 21,400 high-tech establishments operate in Virginia.
- More than 700 internationally-owned businesses from 40 countries are located in Virginia.
- Ranks third among the 50 states as a recipient of federal R&D funds.
- Streamlined permitting process.
- Recruitment training programs to help new businesses become operational faster.
- Programs at little or no cost to help businesses increase international sales.

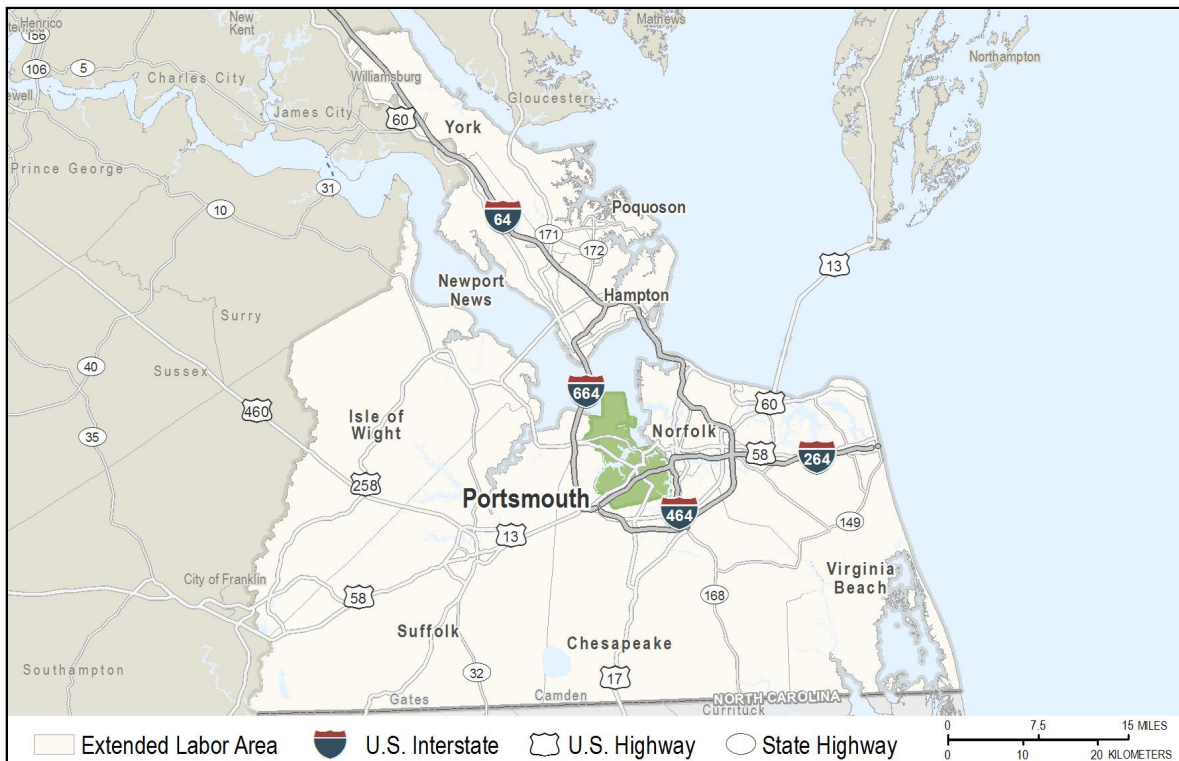


Location

The independent city of Portsmouth is located in southeastern Virginia. This 33 square mile community is situated on the Elizabeth River and Hampton Roads which is the world's largest natural harbor. Portsmouth offers prime deep-water acreage and business sites adjacent to the nation's largest shipyard.

Portsmouth is 105 miles southeast of Richmond and 205 miles southeast of Washington, D.C.

The city of Portsmouth is located within the Virginia Beach-Norfolk-Newport News Metropolitan Statistical Area (MSA).



Labor Market

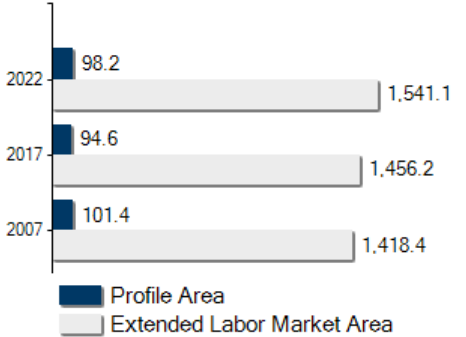
Population		
Gender Distribution (2017)		
City of Portsmouth	Male 47.9%	Female 52.1%
Race/Ethnicity (2017)		
Classification	Profile Area	Extended Labor Area
Black	51,616	468,907
White	38,221	855,700
Two or More	2,755	55,635
Asian	1,340	65,854
American Indian or Alaska Native	502	7,535
Pacific Islander	138	2,542
Hispanic (may be of any race)	4,201	37,809
Median Age (2017)		36 years

Civilian Labor Force (2017)	
City of Portsmouth	44,552
Extended Labor Market Area	720,033
Total	764,585

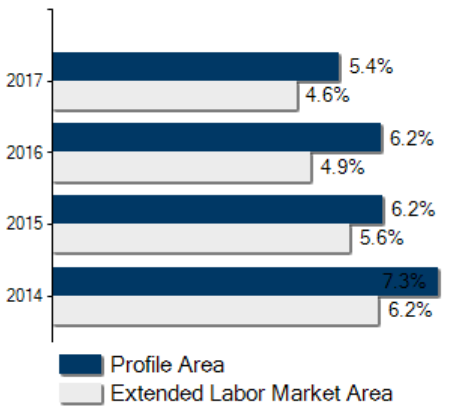
Labor Force Participation (2013-2017)	
City of Portsmouth	61.5%
Extended Labor Market Area	61.9%

Unemployment	
Unemployment Rate (September 2018)	
City of Portsmouth	3.8%
Extended Labor Market Area	3.1%
Statewide	2.8%
Unemployed (2017)	
City of Portsmouth	2,418
Extended Labor Market Area	29,610
Total	32,028
Underemployed (3rd Quarter 2018)	
City of Portsmouth	5,316
Extended Labor Market Area	86,481
Total	91,797

Population in Thousands



Unemployment Rates





Labor Market

Commute Time (2013-2017)

Worked from home	918	2.1%
Under 15 minutes	10,832	25.3%
15-24 minutes	14,343	33.5%
25-34 minutes	10,704	25.0%
35-44 minutes	2,355	5.5%
45-59 minutes	2,569	6.0%
Over 60 minutes	1,969	4.6%
Mean Travel Time to Work (minutes)		24

Additional Labor Resources

High School Graduates Not Continuing (2017-2018)	98
Two-Year College Graduates (Spring 2017)	10,277
Two-Year College Enrollees (Fall 2017)	87,589
Other College and University Graduates (Spring 2017)	10,308
Total	108,272

Career Readiness Certificate (06/30/2017-06/30/2018)

Virginia's Career Readiness Certificate (CRC) assists employers by certifying that a recipient possesses core skills in applied math, reading for information, and locating information. The CRC certification is based on established Workeys® assessment tests. Virginia uses a three-tiered approach (bronze, silver, gold) to credentialing certificate holders that is based on the recipient's level of development skills.

City of Portsmouth	12
Extended Labor Market Area	134
Total	146

Educational Attainment

On-Time Graduation Rate (Class of 2017)	86.6%
Percentage of City of Portsmouth population age 25+ who are high school graduates (2013-2017)	86.0%
Percentage of City of Portsmouth population age 25+ who have earned a Bachelor's Degree or higher (2013-2017)	21.9%



Labor Market

Employment by Sector* (2nd Qtr. 2018)

Agriculture Forestry Fishing and Hunting	N.D.	N.D.
Mining Quarrying and Oil and Gas Extraction	0	0
Utilities	N.D.	N.D.
Construction	1,774	4.0%
Manufacturing	1,405	3.2%
Wholesale Trade	540	1.2%
Retail Trade	3,016	6.8%
Transportation and Warehousing	1,964	4.4%
Information	250	0.6%
Finance and Insurance	481	1.1%
Real Estate and Rental and Leasing	457	1.0%
Professional Scientific and Technical Services	1,541	3.5%
Management of Companies and Enterprises	37	0.1%
Administrative and Support and Waste Management	2,541	5.7%
Educational Services	107	0.2%
Health Care and Social Assistance	6,771	15.3%
Arts Entertainment and Recreation	288	0.6%
Accommodation and Food Services	2,343	5.3%
Other Services	1,341	3.0%
Total Government	19,431	43.8%
Federal Government	14,111	31.8%
State Government	774	1.7%
Local Government	4,546	10.2%
Unclassified	48	0.1%
Total	44,371	100.0%

N.D. - Not Disclosed

*By Business Establishment

Labor Market

Major Employers	
Manufacturing	
Company	Product/Service
Earl Industries LLC	Ship repair
Lindab Inc.	Sheet metal products & systems solutions
Marine Specialty Painting	Ship Repair
Norfolk Naval Shipyard	Federal government
NonManufacturing	
Company	Product/Service
APM Terminals	Shipping terminal operator
Maryview Medical Center/Bon Secours	Health care
Naval Medical Center Portsmouth	Health care
Pines Residential Treatment Center	Health care
U.S. Fifth District Coast Guard Command	Federal government



Labor Market

Closings, Reductions, Layoffs (1/2015 to date)

Date	Type	Company	Product/Service	Employees Affected
6/2/2017	Layoff	BAE Systems Norfolk Shipyard*	Shipbuilding and ship repair	300

*Internationally-owned

Union Activity (8/1/2015 - 8/1/2018)

Petitions filed for decertification	0
Petitions filed for representation	0
Petitions filed for raid	0
Elections won by union	0
Elections won by company	0



Labor Market

Estimated Earnings (May 2017)

Occupation	Median Wage (US\$)	Mean Wage (US\$)	Median Salary (US\$)	Mean Salary (US\$)
Laborers and Freight, Stock, and Material Movers, Hand Industrial Truck and Tractor Operators	12.74	15.31	26,495	31,835
Heavy and Tractor-Trailer Truck Drivers	19.68	22.00	40,930	45,773
Inspectors, Testers, Sorters, Samplers, and Weighers	19.50	21.07	40,575	43,841
Welders, Cutters, Solderers, and Brazers	21.81	21.88	45,360	45,516
First-Line Supervisors of Production and Operating Workers	24.29	24.18	50,531	50,295
Maintenance and Repair Workers, General	34.47	34.08	71,712	70,901
Office Clerks, General	17.97	18.76	37,397	39,013
Secretaries and Administrative Assistants, Except Legal, Medical, and Executive	14.78	15.87	30,734	32,997
Receptionists and Information Clerks	17.24	17.47	35,844	36,353
Customer Service Representatives	13.20	13.39	27,469	27,857
Bookkeeping, Accounting, and Auditing Clerks	14.87	15.45	30,933	32,134
First-Line Supervisors of Office and Administrative Support Workers	19.01	19.99	39,548	41,584
Computer Occupations, All Other	26.46	28.47	55,042	59,199
Computer User Support Specialists	43.29	43.35	90,043	90,164
Software Developers, Applications	24.24	24.96	50,415	51,927
Computer Systems Analysts	43.31	49.32	90,079	102,579
Accountants and Auditors	38.61	41.58	80,315	86,501
Management Analysts	33.79	37.82	70,285	78,680
Human Resources Specialists	42.80	47.01	89,042	97,788
	30.35	31.93	63,143	66,415

Per Capita Personal Income (2016)

\$39,170

Median Family Income (2013-2017)

\$58,432



Education

Public School Enrollment (Fall 2017)

Level	Number	Enrollment
Preschool	3	639
Elementary	13	7,888
Middle	3	1,909
High School	3	3,903

Student Teacher Ratio (FY 2017)

Elementary	14:1
Secondary	13:1

Per Pupil Expenditure (FY 2017) (US\$)

11,230.00

On-Time Graduation Rate (Class of 2017)

86.6%

High School Graduates Continuing Education (2017-2018)

89.0%

Advanced Programs (2017-2018)

Governor's School Enrollment	22
Students taking 1 or more Advanced Placement (AP) Courses	180
Students taking 1 or more Dual Enrollment Courses	314

Education

Workforce Development Facilities

Facility	Type
Arclabs Welding School	Career and Technical Center
Opportunity, Inc. One Stop Workforce Center	Comprehensive Center
Suffolk Workforce Development Center	Satellite Center
Tidewater Tech	Career and Technical Center
Workforce Development Center - Paul D. Camp Community College	Satellite Center



Education

Higher Education Facilities – Fall 2017

Facility	Enrollment
Old Dominion University	24,375
Tidewater Community College - Virginia Beach	11,771
Regent University - Virginia Beach Campus	10,633
Thomas Nelson Community College - Hampton Campus	7,342
Tidewater Community College - Chesapeake Campus	6,732
Tidewater Community College - Norfolk Campus	6,186
Tidewater Community College - Portsmouth Campus	5,695
Norfolk State University	5,305
Christopher Newport University	5,081
Hampton University	4,619
Virginia Wesleyan College	1,476
Eastern Virginia Medical School	1,320
Paul D. Camp Community College - Hobbs Suffolk Campus	995
Advanced Technology Institute - Miller Store Campus	606 ^{†‡}
National Institute of Aerospace	*
Old Dominion University - Tri Cities Higher Education Center	*
Old Dominion University - Virginia Beach Higher Education Center	*
Virginia Tech - Hampton Roads Center	*
Paul D. Camp Community College - Smithfield Center	†§
George Washington University - Advanced Technology Center	†
George Washington University - Hampton Roads Center	†
Embry-Riddle Aeronautical University	†
Florida Institute of Technology - Hampton Roads Campus	†

* AAAA Enrollment figures are included in participating colleges and universities.

† Enrollment figures are not available.

‡ Enrollment figures are for all campuses.

§ Enrollment counted at a main campus.

◊ Fall 2016 Enrollment



Education

Higher Education Facilities – Fall 2017

Facility	Enrollment
ECPI University - Newport News Campus	12,068 [‡]
ECPI University - Virginia Beach Campus	12,068 [‡]
Strayer University - Chesapeake Campus	6,473 ^{‡◊}
Strayer University - Newport News Campus	6,473 ^{‡◊}
Strayer University - Virginia Beach Campus	6,473 ^{‡◊}
DeVry University - Chesapeake Campus	687 ^{‡◊}
South University - Virginia Beach Campus	643
Advanced Technology Institute - Southern Boulevard	606 ^{‡◊}
University of Phoenix - Virginia Beach Learning Center	526 [‡]
Bryant & Stratton College - Virginia Beach Campus	472 [◊]
Bryant & Stratton College - Hampton Campus	340
Fortis College - Norfolk Campus	298 [◊]
Tidewater Tech	270 [◊]
Everest College - Chesapeake Campus	225
Centura College - Chesapeake Campus	193 [◊]
Centura College - Norfolk Campus	168 [◊]
Centura College - Newport News Campus	147 [◊]
Centura College - Virginia Beach Campus	122 [◊]
Everest College - Newport News Campus	10

[‡] Enrollment figures are for all campuses.

[◊] Fall 2016 Enrollment



Transportation

Interstates	
Name	Distance
I-264	0.0 miles (0.0 km.)
I-664	0.2 miles (0.4 km.)
I-464	0.3 miles (0.5 km.)
I-64	0.6 miles (1.0 km.)
I-564	1.6 miles (2.6 km.)

Note: Measured from border of locality/region.

Highways				
Highway 141	Highway 164	Highway 17	Highway 239	Highway 337
Highway 58				

Commercial Air Service		
Norfolk International Airport, Norfolk -- 14.0 miles (22.5 km.)		
American Airlines	American Eagle	Delta Air Lines
Southwest Airlines	United Express	
Newport News-Williamsburg International Airport, Newport News -- 28.3 miles (45.5 km.)		
American Airlines	Delta Air Lines	

Note: Within a 75-mile drive of the center of the locality.



Transportation

General Aviation Service

Name	Runway Length
Hampton Roads Executive Airport, Norfolk	5,350 ft (1,631 m)

Freight Rail Service

CSX Transportation Norfolk Portsmouth Beltline RR
--

Seaports

Name	Distance
Port of Virginia (Norfolk International Terminals)	4.0 miles (6.4 km)
Port of Virginia (Virginia International Gateway)	4.0 miles (6.4 km)
Port of Virginia (Portsmouth Marine Terminal)	5.0 miles (8.0 km)
Port of Virginia (Newport News Marine Terminals)	18.0 miles (29.0 km)

Note: Driving distance from the center of the locality to Port of Virginia and any other seaports within 100 miles.

Other Ports of Entry

Name	Distance
Norfolk	14.0 miles (22.5 km)
Newport News	28.3 miles (45.5 km)
Richmond-Petersburg	84.9 miles (136.6 km)
Port of Washington - Dulles	198.9 miles (320.1 km)

Note: Driving distance from the center of the locality to Port of Washington - Dulles and any other port of entry within 100 miles.

Utilities

Utilities	
Electric	Dominion Energy
Natural Gas	Columbia Gas of Virginia
Telecommunications	Cox Communications
Telecommunications	Cavalier Telephone Company
Telecommunications	Verizon South
Telecommunications	Verizon-Virginia
Telecommunications	AT&T
Water	City of Portsmouth
Waste Water Treatment	Hampton Roads Sanitation District
Solid Waste Disposal	Portsmouth Sanitary Landfill
Solid Waste Disposal	Southeastern Public Service Authority Regional Landfill

Financial Institutions

Financial Institutions – 1st Qtr 2018 Assets

Bank	Assets (US\$ Millions)
Bank of America, N.A.	1,765,242.0
Wells Fargo Bank, N.A.	1,716,532.0
Branch Banking and Trust Company	215,012.0
SunTrust Bank	199,970.2
TowneBank	10,620.4
WoodForest National Bank	5,699.6



Government and Taxes

Government

The city of Portsmouth has a City Manager and a seven-member City Council.

The city has a comprehensive plan and zoning and subdivision ordinances.

Taxes

Localities in Virginia collect a 1% sales tax. They do not tax other items taxed at the State level.

Counties and cities in Virginia are separate taxing entities. Therefore, a company pays taxes to either a county or to a city.

If a company is located in a town, it pays town and county taxes except for utility taxes which are paid only to the town and the license tax which is paid only to the town unless town law permits the additional collection of a county tax.

Manufacturers pay real estate, machinery and tools, truck and automobile, utility, and sales taxes.

Nonmanufacturers pay real estate, tangible personal property, truck and automobile, utility, and sales taxes. They also may pay either a merchants' capital or a license tax.

Manufacturer's Tax Profile (Portsmouth) [pdf](#)

Non-Manufacturer's Tax Profile (Portsmouth) [pdf](#)



Community Facilities

As part of a dynamic metropolitan area, Portsmouth residents have access to premier medical facilities. Within the immediate community, Bon Secours Maryview Medical Center is a 346-bed acute care medical facility that offers comprehensive services including 24-hour emergency care, surgery, advanced diagnostic inpatient and outpatient services, physical rehabilitation, obstetrics, intensive and coronary care units, and community education programs. Bon Secours Heart Institute (a partnership between Bon Secours Hampton Roads and Columbia University College of Physicians and Surgeons) offers the most up-to-date technology for open heart surgery, cardiac catheterization, and cardiovascular inpatient and outpatient services. The Naval Medical Center Portsmouth is the Navy's regional medical center and the nation's oldest continuously operating hospital – military or civilian. This 360-bed medical facility provides services that include emergency, intensive, coronary, pediatric, and neonatal care; nuclear medicine; physical, respiratory, and occupational therapy; and an array of outpatient services. In addition to the facilities located in Portsmouth, residents have access to 16 hospitals with 4,000 beds in Hampton Roads.



Community Facilities

(continued)

Ten facilities offering long-term care, assisted care, and rehabilitative services are also located in Portsmouth.

Over 1,600 physicians and 35 dentists practice in Portsmouth.

The Portsmouth Public Library with a 339,010-volume collection operates one main library and three branches. Area colleges and universities also open their facilities to the public. These facilities include the library systems at Old Dominion University in Norfolk with over 2,000,000 volumes, Norfolk State University with a 318,299-volume collection, and Tidewater Community College with a 195,529-volume collection.

Over 250 places of worship representing the Protestant, Catholic, and Jewish faiths are located throughout Portsmouth.

Portsmouth and the entire metropolitan area offer diverse and convenient shopping opportunities to residents. The area has nine regional malls and numerous neighborhood and community shopping facilities in each locality. Portsmouth offers a newly revitalized downtown that is bustling with retail, restaurant, and service-related businesses along with a number of neighborhood shopping centers. Portsmouth's waterfront on the Elizabeth River is linked to Waterside, a festival marketplace in Norfolk, by a ferry ride and boat taxi.

Numerous cultural, historical, and recreational activities are available throughout the metropolitan area. Portsmouth offers a wide variety of museums that range from fine arts displays to exhibits highlighting a maritime heritage. Courthouse Galleries, housed in the 1846 courthouse, features exhibits of national and international artists. The Children’s Museum of Virginia features two floors packed with hands-on exhibits for children of all ages including trains and a state-of-the-art planetarium. The Virginia Sports Hall of Fame and Museum, is a 30,000 square foot facility housing legendary sports memorabilia, exhibits, hands-on activities, and a Hall of Honor paying tribute to Virginia’s greatest athletes. Many of Portsmouth's nautical treasures can be found in the Naval Shipyard Museum and the Lightship Museum. The Chrysler Museum in Norfolk, considered one of the top twenty museums in the country by the Wall Street Journal, displays masterworks from every major civilization, historical period, and culture of the past 5,000 years. Other museums and art centers in the area include the Douglas MacArthur Memorial in Norfolk, the Virginia Aquarium and Marine Science Center in Virginia Beach, and the Virginia Beach Arts Center.

The area supports a multiplicity of festival activities. Portsmouth's Seawall Festival and Norfolk's Harborfest are held simultaneously on each side of the Elizabeth River. These festivals sponsor art, boating, sports, and entertainment activities. Portsmouth’s Umoja Festival celebrates African-American culture. The Olde Towne Holiday Music Fest is Portsmouth’s signature holiday event featuring local and regional musicians performing throughout downtown. Norfolk’s International Azalea Festival celebrates the city’s role as the site of NATO’s Supreme Allied Command Atlantic. Virginia Beach’s Neptune Festival is a ten-day celebration that offers sporting events and a variety of entertainment attractions.

[VA Beach-Norfolk-Newport News MSA Profile](#)

[Hampton Roads Profile](#)

[The Hampton Roads Economic Development Alliance](#)

[City of Portsmouth](#)