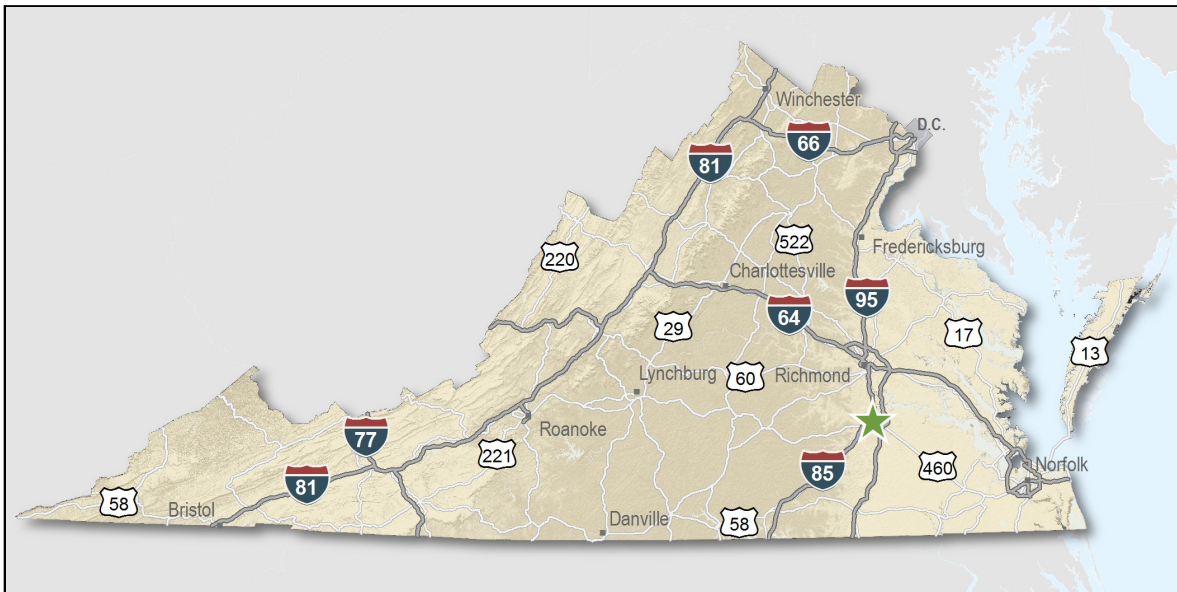

City of Petersburg, Virginia

Overview

Only a few locations can guarantee the right combination of resources that are crucial to your business's success. Virginia's premier location offers excellent domestic and international access. Centrally located on the U.S. East Coast, more than 47 percent of the U.S. population is within a day's drive, and our integrated transportation system of highways, railroads, airports and seaports ensures that you can reach every one of your markets efficiently. Close proximity to Washington, D.C. facilitates contact with policy makers and the federal government system.

Virginia continues to rank among America's leading states for business by CNBC and Forbes.com. Business-first values, easy access to markets, stable and competitive operating costs, and a talented workforce all drove Virginia to the top. This unique combination of assets has encouraged businesses to prosper here for more than 400 years. Like you, they searched the world over for that convergence of resources that would help ensure their prosperity. For them, their search ended here. Chances are yours will too.

- AAA bond rating- Virginia has maintained a AAA rating since 1938, longer than any other state.
- Right-to-work law allows individuals the right to work regardless of membership in a labor union or organization.
- Corporate income tax rate of 6% has not been increased since 1972.
- Headquarters to 37 Fortune 1000 firms.
- Headquarters to 56 firms each with annual revenue over \$1 billion.
- More than 21,400 high-tech establishments operate in Virginia.
- More than 700 internationally-owned businesses from 40 countries are located in Virginia.
- Ranks third among the 50 states as a recipient of federal R&D funds.
- Streamlined permitting process.
- Recruitment training programs to help new businesses become operational faster.
- Programs at little or no cost to help businesses increase international sales.

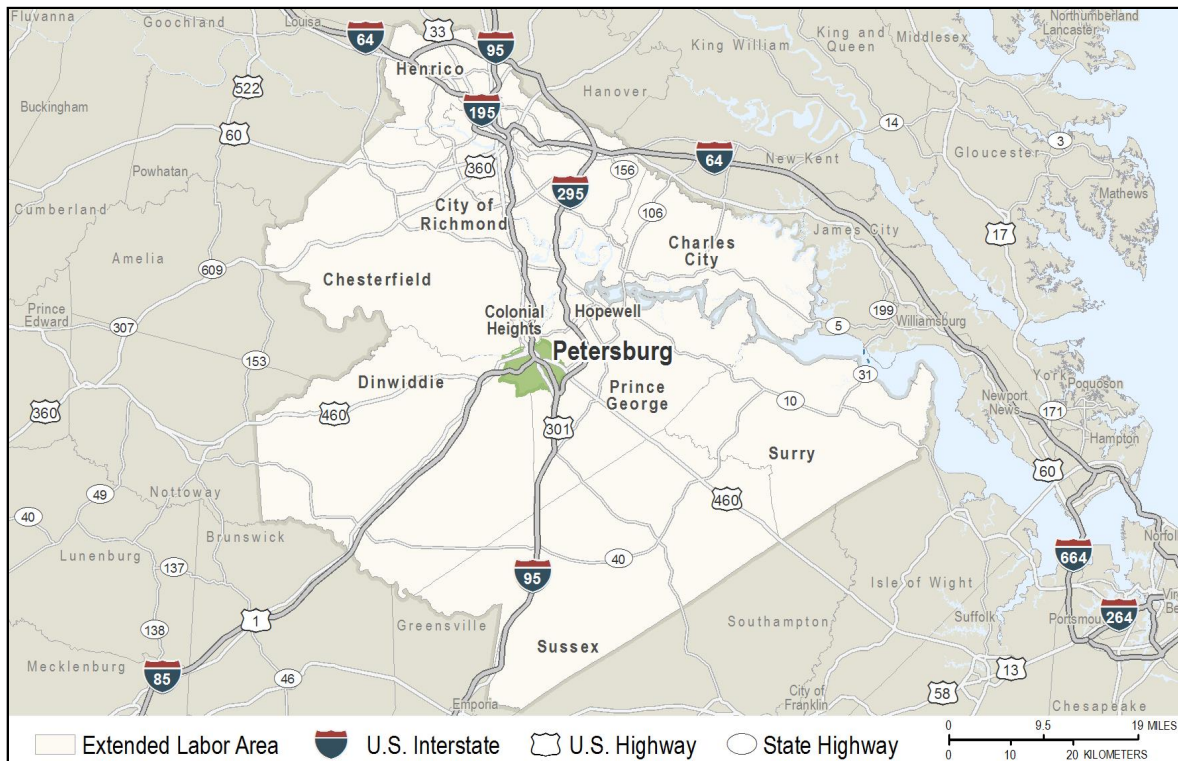


Location

The independent city of Petersburg consists of 23.1 square miles and is located in south-central Virginia. Petersburg is bordered on the north by the Appomattox River. The city, strategically located at the junction of Interstates 85 and 95 and the site of two mainline railroads, enables industries to easily access the markets of the East and Midwest.

Petersburg is 23 miles south of Richmond and 125 miles south of Washington, D.C. The Port of Hampton Roads is 80 miles southeast.

The city of Petersburg is located in the Richmond Metropolitan Statistical Area (MSA).



Labor Market

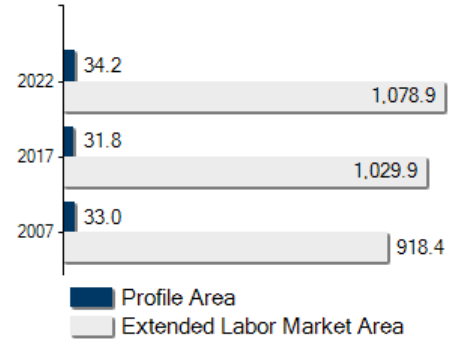
Population		
Gender Distribution (2017)		
City of Petersburg	Male	Female
	46.0%	54.0%
Race/Ethnicity (2017)		
Classification	Profile Area	Extended Labor Area
Black	24,654	339,736
White	5,681	608,104
Two or More	807	25,899
Asian	405	49,242
American Indian or Alaska Native	152	5,645
Pacific Islander	51	1,288
Hispanic (may be of any race)	1,648	16,480
Median Age (2017)		38 years

Civilian Labor Force (2017)	
City of Petersburg	13,392
Extended Labor Market Area	541,388
Total	554,780

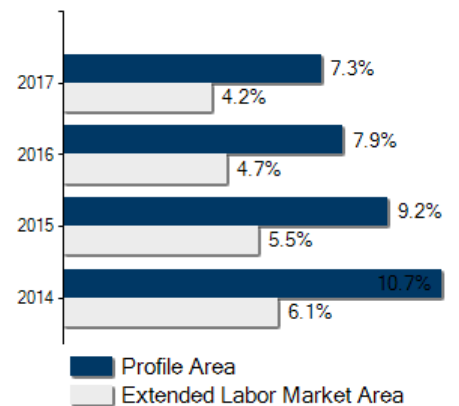
Labor Force Participation (2013-2017)	
City of Petersburg	58.4%
Extended Labor Market Area	66.6%

Unemployment	
Unemployment Rate (September 2018)	
City of Petersburg	5.5%
Extended Labor Market Area	3.0%
Statewide	2.8%
Unemployed (2017)	
City of Petersburg	978
Extended Labor Market Area	21,258
Total	22,236
Underemployed (3rd Quarter 2018)	
City of Petersburg	1,551
Extended Labor Market Area	63,276
Total	64,827

Population in Thousands



Unemployment Rates





Labor Market

Commute Time (2013-2017)

Worked from home	378	2.8%
Under 15 minutes	3,951	30.1%
15-24 minutes	4,659	35.5%
25-34 minutes	2,415	18.4%
35-44 minutes	735	5.6%
45-59 minutes	906	6.9%
Over 60 minutes	459	3.5%
Mean Travel Time to Work (minutes)		23

Additional Labor Resources

High School Graduates Not Continuing (2017-2018)	122
Two-Year College Graduates (Spring 2017)	4,571
Two-Year College Enrollees (Fall 2017)	46,105
Other College and University Graduates (Spring 2017)	9,615
Total	60,413

Career Readiness Certificate (06/30/2017-06/30/2018)

Virginia’s Career Readiness Certificate (CRC) assists employers by certifying that a recipient possesses core skills in applied math, reading for information, and locating information. The CRC certification is based on established Workeys® assessment tests. Virginia uses a three-tiered approach (bronze, silver, gold) to credentialing certificate holders that is based on the recipient’s level of development skills.

City of Petersburg	28
Extended Labor Market Area	279
Total	307

Educational Attainment

On-Time Graduation Rate (Class of 2017)	80.4%
Percentage of City of Petersburg population age 25+ who are high school graduates (2013-2017)	80.6%
Percentage of City of Petersburg population age 25+ who have earned a Bachelor's Degree or higher (2013-2017)	17.5%



Labor Market

Employment by Sector* (2nd Qtr. 2018)

Agriculture Forestry Fishing and Hunting	N.D.	N.D.
Mining Quarrying and Oil and Gas Extraction	0	0
Utilities	N.D.	N.D.
Construction	549	4.1%
Manufacturing	843	6.3%
Wholesale Trade	366	2.7%
Retail Trade	1,415	10.5%
Transportation and Warehousing	282	2.1%
Information	46	0.3%
Finance and Insurance	180	1.3%
Real Estate and Rental and Leasing	139	1.0%
Professional Scientific and Technical Services	196	1.5%
Management of Companies and Enterprises	13	0.1%
Administrative and Support and Waste Management	744	5.5%
Educational Services	52	0.4%
Health Care and Social Assistance	4,330	32.2%
Arts Entertainment and Recreation	21	0.2%
Accommodation and Food Services	1,098	8.2%
Other Services	829	6.2%
Total Government	2,190	16.3%
Federal Government	168	1.2%
State Government	188	1.4%
Local Government	1,834	13.6%
Unclassified	34	0.3%
Total	13,446	100.0%

N.D. - Not Disclosed

*By Business Establishment

Labor Market

Major Employers	
Manufacturing	
Company	Product/Service
Boar's Head Provisions	Meat products
Brenco Incorporated	Ball & roller bearings
Temple-Inland Container	Containerboard
NonManufacturing	
Company	Product/Service
Custom T's	T-shirts
Roper Bros. Lumber	Lumber & building products
Southside Regional Medical Center	Health care
Virginia State University	Higher education

Labor Market

Union Activity (8/1/2015 - 8/1/2018)	
Petitions filed for decertification	0
Petitions filed for representation	0
Petitions filed for raid	0
Elections won by union	0
Elections won by company	0

Estimated Earnings (May 2017)

Occupation	Median Wage (US\$)	Mean Wage (US\$)	Median Salary (US\$)	Mean Salary (US\$)
Laborers and Freight, Stock, and Material Movers, Hand Industrial Truck and Tractor Operators	11.78	13.61	24,493	28,314
Heavy and Tractor-Trailer Truck Drivers	16.98	16.97	35,330	35,302
Inspectors, Testers, Sorters, Samplers, and Weighers	20.77	22.19	43,215	46,153
Welders, Cutters, Solderers, and Brazers	17.21	17.80	35,784	37,016
First-Line Supervisors of Production and Operating Workers	23.60	23.93	49,100	49,774
Maintenance and Repair Workers, General	31.71	32.68	65,946	67,968
Office Clerks, General	18.22	19.52	37,900	40,591
Secretaries and Administrative Assistants, Except Legal, Medical, and Executive	15.26	15.92	31,742	33,105
Receptionists and Information Clerks	15.69	16.33	32,646	33,956
Customer Service Representatives	14.01	14.08	29,157	29,293
Bookkeeping, Accounting, and Auditing Clerks	16.80	16.90	34,928	35,158
First-Line Supervisors of Office and Administrative Support Workers	18.75	19.21	39,011	39,973
Telemarketers	27.20	28.01	56,566	58,258
Computer User Support Specialists	10.93	11.77	22,732	24,471
Software Developers, Applications	21.97	23.15	45,706	48,149
Computer Systems Analysts	46.17	47.01	96,032	97,782
Accountants and Auditors	44.80	46.63	93,192	96,992
Management Analysts	35.04	39.09	72,882	81,304
Human Resources Specialists	40.02	42.90	83,229	89,224
	30.76	32.66	63,991	67,930

Per Capita Personal Income (2016)

\$38,356

Median Family Income (2013-2017)

\$41,318

Education

Public School Enrollment (Fall 2017)

Level	Number	Enrollment
Preschool	1	390
Elementary	4	2,035
Middle	1	723
High School	1	1,047

Student Teacher Ratio (FY 2017)

Elementary	14:1
Secondary	11:1

Per Pupil Expenditure (FY 2017) (US\$)

12,329.00

On-Time Graduation Rate (Class of 2017)

80.4%

High School Graduates Continuing Education (2017-2018)

49.8%

Advanced Programs (2017-2018)

Governor's Schools

Appomattox Regional Governor's School for the Arts & Technology
 Maggie L. Walker Governor's School for Government & International Studies

Governor's School Enrollment	77
Students taking 1 or more Advanced Placement (AP) Courses	13
Students taking 1 or more AP Exams	13
Students taking 1 or more Dual Enrollment Courses	24

Workforce Development Facilities

Facility	Type
Virginia Workforce Center - Petersburg	Satellite Center
Virginia Workforce Center-Emporia/Greenville	Comprehensive Center
Virginia Workforce Center-Tri-Cities	Comprehensive Center



Education

Higher Education Facilities – Fall 2017

Facility	Enrollment
Virginia Commonwealth University	31,036
ECPI University - Moorefield Campus	12,068 [‡]
J. Sargeant Reynolds Community College - Parham Road Campus	7,088
John Tyler Community College - Midlothian Campus	6,879
Strayer University - Chesterfield Campus	6,473 [‡] [◊]
John Tyler Community College - Chester Campus	5,393
Virginia State University	4,713
J. Sargeant Reynolds Community College - Downtown Campus	4,387
University of Richmond	4,023
Richard Bland College	2,148
Virginia Union University	1,663
Bryant & Stratton College - Richmond Campus	617 [◊]
Bon Secours Memorial College of Nursing	522 [◊]
Fortis College - Richmond Campus	398 [◊]
Virginia College	348 [◊]
Union Presbyterian Seminary	163 [◊]
Chester Career College	162 [◊]
Centura College - Richmond Main Campus	144 [◊]
Baptist Theological Seminary at Richmond	67 [◊]
Old Dominion University - Richmond Campus	*
Central Texas College - Fort Lee Campus	†
Florida Institute of Technology - Fort Lee Campus	†
Central Michigan University - Fort Lee Center	†

* AAAA Enrollment figures are included in participating colleges and universities.

† Enrollment figures are not available.

‡ Enrollment figures are for all campuses.

◊ Fall 2016 Enrollment



Transportation

Interstates	
Name	Distance
I-85	0.0 miles (0.0 km.)
I-95	0.0 miles (0.0 km.)
I-295	0.3 miles (0.4 km.)
I-64	19.6 miles (31.6 km.)
I-195	22.4 miles (36.0 km.)

Note: Measured from border of locality/region.

Highways				
Highway 1	Highway 106	Highway 109	Highway 142	Highway 301
Highway 36	Highway 460			

Commercial Air Service		
Richmond International Airport, Sandston -- 28.6 miles (46.1 km.)		
American Airlines	Delta Air Lines	Southwest Airlines
United Airlines	JetBlue Airways	Allegiant Air
OneJet		

Note: Within a 75-mile drive of the center of the locality.



Transportation

General Aviation Service

Name	Runway Length
Dinwiddie County Airport, Dinwiddie County	5,002 ft (1,525 m)

Freight Rail Service

CSX Transportation Norfolk Southern Railway Company
--

Seaports

Name	Distance
Port of Virginia (Richmond Marine Terminal)	22.0 miles (35.4 km)
Port of Virginia (Virginia International Gateway)	76.0 miles (122.3 km)
Port of Virginia (Norfolk International Terminals)	87.0 miles (140.0 km)
Port of Virginia (Portsmouth Marine Terminal)	88.0 miles (141.6 km)
Port of Virginia (Newport News Marine Terminals)	91.0 miles (146.5 km)

Note: Driving distance from the center of the locality to Port of Virginia and any other seaports within 100 miles.

Other Ports of Entry

Name	Distance
Richmond-Petersburg	28.6 miles (46.1 km)
Newport News	81.1 miles (130.5 km)
Norfolk	85.8 miles (138.0 km)
Port of Washington - Dulles	138.5 miles (222.9 km)

Note: Driving distance from the center of the locality to Port of Washington - Dulles and any other port of entry within 100 miles.

Utilities

Utilities	
Electric	Southside Electric Cooperative
Electric	Dominion Energy
Natural Gas	Columbia Gas of Virginia
Telecommunications	Verizon-Virginia
Water	City of Petersburg
Water	Petersburg & Dinwiddie Water Authority
Waste Water Treatment	City of Petersburg
Waste Water Treatment	Petersburg Regional Treatment Plant
Solid Waste Disposal	City of Petersburg Landfill

Financial Institutions

Financial Institutions – 1st Qtr 2018 Assets	
Bank	Assets (US\$ Millions)
Bank of America, N.A.	1,765,242.0
Wells Fargo Bank, N.A.	1,716,532.0
Branch Banking and Trust Company	215,012.0
SunTrust Bank	199,970.2
Virginia Commonwealth Bank	992.9
The Bank of Southside Virginia	569.1



Government and Taxes

Government

Petersburg has a City Manager and a seven-member City Council.

The city has a comprehensive plan and zoning and subdivision ordinances.

Taxes

Localities in Virginia collect a 1% sales tax. They do not tax other items taxed at the State level.

Counties and cities in Virginia are separate taxing entities. Therefore, a company pays taxes to either a county or to a city.

If a company is located in a town, it pays town and county taxes except for utility taxes which are paid only to the town and the license tax which is paid only to the town unless town law permits the additional collection of a county tax.

Manufacturers pay real estate, machinery and tools, truck and automobile, utility, and sales taxes.

Nonmanufacturers pay real estate, tangible personal property, truck and automobile, utility, and sales taxes. They also may pay either a merchants' capital or a license tax.

Manufacturer's Tax Profile (Petersburg) [pdf](#)

Non-Manufacturer's Tax Profile (Petersburg) [pdf](#)



Community Facilities

Petersburg has two hospitals that provide medical services to residents. Southside Regional Medical Center is a 468-bed acute care facility with a staff of over 1,300 employees and 185 physicians representing all major specialties. Medical services at this center include 24-hour emergency care, surgery, trauma center, home health care, rehabilitation unit, physical therapy and nuclear medicine. Poplar Springs Hospital, a 100-bed private psychiatric facility provides treatment programs for adults, adolescents and the chemically dependent. John Randolph Hospital in Hopewell is easily accessible to Petersburg residents. This 150-bed facility also offers a full range of medical services including 24-hour emergency care, surgery, physical and occupational therapy, nuclear medicine, and intensive and coronary care. In addition to these facilities, the Richmond area has 13 major service and five specialized hospitals with a total of more than 5,100 beds. Included within the Richmond area is the internationally renown Virginia Commonwealth University Medical Center.

Because of the numerous and outstanding medical facilities located in the metropolitan area, Richmond has been designated as a "Prime Medical Center" by the American Medical Association.



Community Facilities

(continued)

The city of Petersburg has three facilities that provide nursing home care. With a total of 258 beds, these facilities offer long-term and intermediate care, as well as rehabilitative services.

There are over 185 physicians and 36 dentists who maintain practices in the city.

The Petersburg Public Library circulates a 122,247-volume collection among the main library and the two branches. Colleges and universities in the area also open their library facilities to the public. These library facilities include the 64,105-volume collection at Richard Bland College; the 75,472-volume collection at John Tyler Community College; and the 768,818-volume collection at Virginia State University.

There are over 100 places of worship representing the leading Protestant denominations, the Roman Catholic faith, and the Jewish faith in Petersburg.

Residents of Petersburg have numerous shopping opportunities available throughout the metropolitan area. There are over 350 retail and service-related businesses, five shopping centers and a mall located in Petersburg. The "Old Towne" area of the city offers unique specialty stores, antique shops and an array of restaurants. As part of the Richmond-Petersburg metropolitan area, city residents enjoy easy access to more than 75 shopping centers and regional malls located throughout the region.

The Petersburg area has a variety of historical, cultural and recreational activities to offer its residents. The city has played an important part in American history. As an area under siege in both the Revolutionary and Civil Wars, Petersburg has numerous buildings and sites to attract the history enthusiast. Of particular interest is the Petersburg National Battlefield. Silent cannons now mark the locations of old Civil War battle lines and fortifications in this 809-acre park. Living history reenactments highlighting camp life, drills and battles are held throughout the summer. Other historical attractions in Petersburg include Blandford Church with fifteen magnificent stained glass windows created by Louis Tiffany and Centre Hill Mansion that served as headquarters for Union forces during the Siege of Petersburg. The city also has a wealth of museums including the Quartermaster Museum, which displays unique Army items such as General Patton's jeep and General Eisenhower's uniforms; the Siege Museum which depicts the effect of a city under a 10-month siege; and the United States Slo-Pitch Softball Association's National Headquarters and Museum, which honors those persons who have made contributions to the game of amateur softball.

Cultural activities in Petersburg include performances by local theater groups, a symphony orchestra and a ballet company. The Popular Lawn Arts Festival held each spring attracts visitors from throughout the region.

Boating and fishing are popular activities on the Appomattox River and nearby Lake Chesdin. Public recreational facilities in the city include five local parks that have picnic areas and hiking trails; 24 athletic fields; 15 tennis courts; two swimming pools; and an 18-hole golf course.

(continued)

Petersburg's close proximity to Richmond enables residents to take advantage of the many museums, historical sites, cultural events and sporting events that the Capital City has to offer. Richmond attractions and events include the Virginia Museum of Fine Arts, the Science Museum of Virginia, the Children's Festival, Arts in the Park and the three-week Richmond International Festival of Music.

[Richmond MSA Profile](#)

[Virginia's Gateway Region Profile](#)

[Virginia's Gateway Region](#)

[City of Petersburg](#)