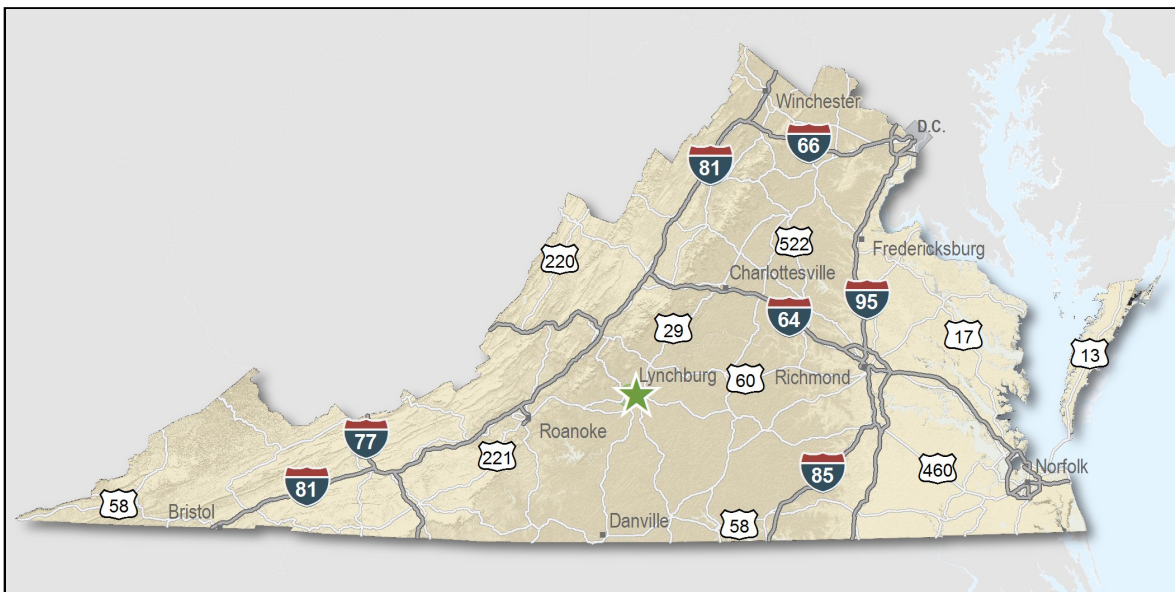

City of Lynchburg, Virginia

Overview

Only a few locations can guarantee the right combination of resources that are crucial to your business's success. Virginia's premier location offers excellent domestic and international access. Centrally located on the U.S. East Coast, more than 47 percent of the U.S. population is within a day's drive, and our integrated transportation system of highways, railroads, airports and seaports ensures that you can reach every one of your markets efficiently. Close proximity to Washington, D.C. facilitates contact with policy makers and the federal government system.

Virginia continues to rank among America's leading states for business by CNBC and Forbes.com. Business-first values, easy access to markets, stable and competitive operating costs, and a talented workforce all drove Virginia to the top. This unique combination of assets has encouraged businesses to prosper here for more than 400 years. Like you, they searched the world over for that convergence of resources that would help ensure their prosperity. For them, their search ended here. Chances are yours will too.

- AAA bond rating- Virginia has maintained a AAA rating since 1938, longer than any other state.
- Right-to-work law allows individuals the right to work regardless of membership in a labor union or organization.
- Corporate income tax rate of 6% has not been increased since 1972.
- Headquarters to 37 Fortune 1000 firms.
- Headquarters to 56 firms each with annual revenue over \$1 billion.
- More than 21,400 high-tech establishments operate in Virginia.
- More than 700 internationally-owned businesses from 40 countries are located in Virginia.
- Ranks third among the 50 states as a recipient of federal R&D funds.
- Streamlined permitting process.
- Recruitment training programs to help new businesses become operational faster.
- Programs at little or no cost to help businesses increase international sales.

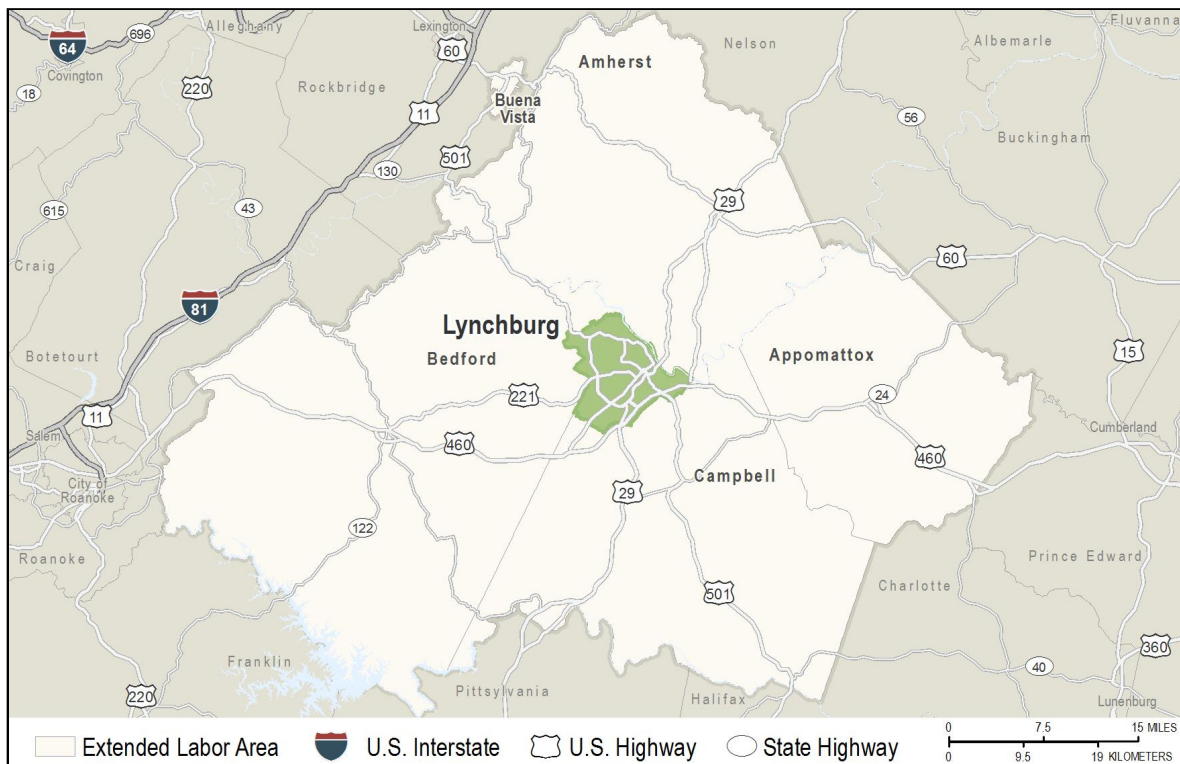


Location

The city of Lynchburg is located near the geographic center of Virginia. Located on the James River, the city is bordered on the west by the Blue Ridge Mountains. The city is a major highway and transportation hub that has contributed to its status as a broadly diversified manufacturing center.

Located just 180 miles southwest of Washington, D.C., Lynchburg is located within a one-day drive to all major metropolitan areas on the east coast. With daily jet service to Charlotte, NC at the Lynchburg Regional Airport and daily Amtrak service to Washington, D.C. and points north, Lynchburg is an idea location for easy access to travel, business and entertainment opportunities. Located 115 miles west of Richmond, the state capital; 52 miles east of Roanoke; and 200 miles west of the Port of Hampton Roads.

Lynchburg is the central city of the Lynchburg Metropolitan Statistical Area (MSA).



City of Lynchburg

The City of Lynchburg

The City of Lynchburg is one of the best small cities in America. Driven by innovative businesses and forward-thinking organizations, Lynchburg is a community that values history, natural beauty and healthy, inclusive neighborhoods. Every resident and business has the opportunity to thrive in the City of Lynchburg.

Our City boasts a vibrant economy, nationally-ranked public schools and six colleges and universities situated in historic and affordable neighborhoods. A world class health care system, eclectic shops and fine dining are nestled between the banks of the historic James River and the foothills of the Blue Ridge Mountains. Visit <http://opportunitylynchburg.com> to learn more about Lynchburg, Virginia.



Downtown Lynchburg on the banks of the James River with views of the Blue Ridge Mountains.

Labor Market

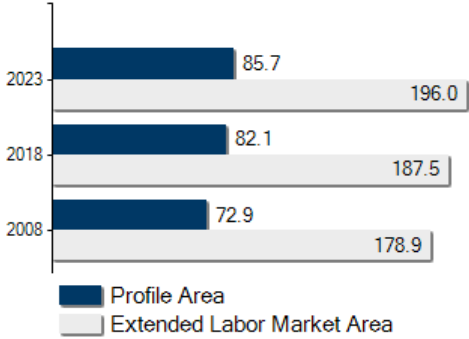
Population		
Gender Distribution (2018)		
City of Lynchburg	Male	Female
	46.9%	53.1%
Race/Ethnicity (2018)		
Classification	Profile Area	Extended Labor Area
White	54,195	157,996
Black	23,220	23,020
Asian	2,407	1,855
Two or More	1,881	3,594
American Indian or Alaska Native	347	892
Pacific Islander	76	107
Hispanic (may be of any race)	3,617	21,702
Median Age (2018)		28 years

Civilian Labor Force (2018)	
City of Lynchburg	35,927
Extended Labor Market Area	89,547
Total	125,474

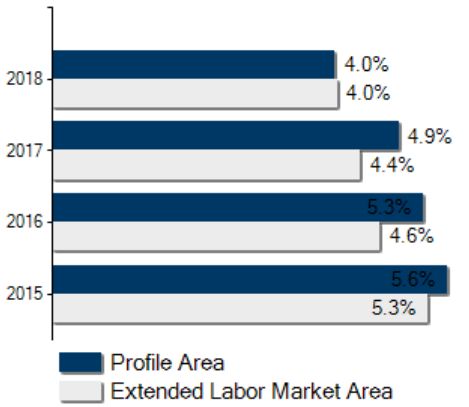
Labor Force Participation (2013-2017)	
City of Lynchburg	58.5%
Extended Labor Market Area	59.7%

Unemployment	
Unemployment Rate (December 2019)	
City of Lynchburg	3.3%
Extended Labor Market Area	2.7%
Statewide	2.5%
Unemployed (2018)	
City of Lynchburg	1,437
Extended Labor Market Area	2,884
Total	4,321
Underemployed (4th Quarter 2019)	
City of Lynchburg	3,099
Extended Labor Market Area	7,763
Total	10,862

Population in Thousands



Unemployment Rates





Labor Market

Commute Time (2013-2017)

Worked from home	1,284	3.7%
Under 15 minutes	15,575	46.6%
15-24 minutes	12,400	37.1%
25-34 minutes	3,008	9.0%
35-44 minutes	468	1.4%
45-59 minutes	568	1.7%
Over 60 minutes	1,370	4.1%
Mean Travel Time to Work (minutes)		17

Additional Labor Resources

High School Graduates Not Continuing (2017-2018)	102
Two-Year College Graduates (Spring 2018)	1,195
Two-Year College Enrollees (Fall 2018)	4,047
Other College and University Graduates (Spring 2018)	18,833
Total	24,177

Career Readiness Certificate (06/30/2017-06/30/2018)

Virginia’s Career Readiness Certificate (CRC) assists employers by certifying that a recipient possesses core skills in applied math, reading for information, and locating information. The CRC certification is based on established Workeys® assessment tests. Virginia uses a three-tiered approach (bronze, silver, gold) to credentialing certificate holders that is based on the recipient’s level of development skills.

City of Lynchburg	32
Extended Labor Market Area	63
Total	95

Educational Attainment

On-Time Graduation Rate (Class of 2018)	86.4%
Percentage of City of Lynchburg population age 25+ who are high school graduates (2013-2017)	88.0%
Percentage of City of Lynchburg population age 25+ who have earned a Bachelor's Degree or higher (2013-2017)	33.6%



Labor Market

Employment by Sector* (4th Qtr. 2018)

Agriculture Forestry Fishing and Hunting	N.D.	N.D.
Mining Quarrying and Oil and Gas Extraction	0	0
Utilities	N.D.	N.D.
Construction	1,529	2.9%
Manufacturing	6,350	11.9%
Wholesale Trade	1,400	2.6%
Retail Trade	6,908	12.9%
Transportation and Warehousing	1,143	2.1%
Information	462	0.9%
Finance and Insurance	2,092	3.9%
Real Estate and Rental and Leasing	709	1.3%
Professional Scientific and Technical Services	3,116	5.8%
Management of Companies and Enterprises	937	1.8%
Administrative and Support and Waste Management	2,771	5.2%
Educational Services	2,172	4.1%
Health Care and Social Assistance	10,954	20.5%
Arts Entertainment and Recreation	351	0.7%
Accommodation and Food Services	5,773	10.8%
Other Services	1,753	3.3%
Total Government	4,864	9.1%
Federal Government	269	0.5%
State Government	1,130	2.1%
Local Government	3,465	6.5%
Unclassified	65	0.1%
Total	53,404	100.0%

N.D. - Not Disclosed

*By Business Establishment

Labor Market

Major Employers

Manufacturing

Company

BWX Technologies, Inc.
Fleet Laboratories
Flowers Baking Co. of Lynchburg, Inc.
Framatome
Frito-Lay Inc.
Parker Hannifin Corporation
Tri-Tech Laboratories Inc.

Product/Service

Nuclear fuel
Pharmaceuticals
Bread
Fuels, engineering
Snack foods
Rubber & plastic seals, gaskets
Cosmetics, perfumes & household products

NonManufacturing

Company

Centra Health, Inc.
Genworth Financial
Harris Corporation
J. Crew Outfitters Inc.
Liberty University
Southern Air Inc.

Product/Service

Health care
Insurance & investment
Communications Systems
Mail order clothing
Higher Education
Mechanical/electrical contractor



Labor Market

Closings, Reductions, Layoffs (7/2018 to date)

Date	Type	Company	Product/Service	Employees Affected
3/25/2019	Closing	LSC Communications	Books, magazine, and other printing services	369
5/11/2019	Layoff	Genwoth Financial	Insurance services	35

Union Activity (8/1/2015 - 8/1/2018)

Petitions filed for representation	2
Elections won by union	1
Elections won by company	1

Labor Market

Estimated Earnings (May 2018)

Occupation	Median Wage (US\$)	Mean Wage (US\$)	Median Salary (US\$)	Mean Salary (US\$)
Laborers and Freight, Stock, and Material Movers, Hand Industrial Truck and Tractor Operators	12.45	13.24	25,899	27,550
Heavy and Tractor-Trailer Truck Drivers	16.18	16.94	33,639	35,244
Inspectors, Testers, Sorters, Samplers, and Weighers	19.85	22.11	41,288	45,982
Welders, Cutters, Solderers, and Brazers	17.88	19.13	37,180	39,788
Machinists	18.97	19.35	39,475	40,247
First-Line Supervisors of Production and Operating Workers	24.35	25.21	50,647	52,440
Maintenance and Repair Workers, General	26.90	28.42	55,952	59,119
Industrial Machinery Mechanics	18.55	19.08	38,583	39,691
Bus and Truck Mechanics and Diesel Engine Specialists	21.71	22.94	45,156	47,724
Office Clerks, General	21.23	21.38	44,150	44,473
Secretaries and Administrative Assistants, Except Legal, Medical, and Executive	12.72	13.52	26,448	28,122
Receptionists and Information Clerks	14.98	15.77	31,157	32,796
Customer Service Representatives	11.46	11.97	23,846	24,891
Bookkeeping, Accounting, and Auditing Clerks	12.15	13.96	25,264	29,027
First-Line Supervisors of Office and Administrative Support Workers	16.83	17.12	35,011	35,601
Industrial Engineers	24.30	26.54	50,551	55,205
Electrical Engineers	37.71	38.90	78,427	80,893
Software Developers, Systems Software	58.57	55.99	121,841	116,460
Accountants and Auditors	51.72	52.07	107,569	108,314
	34.00	35.93	70,714	74,735

Per Capita Personal Income (2017)

\$36,356

Median Family Income (2013-2017)

\$54,491

Education

Public School Enrollment (Fall 2018)

Level	Number	Enrollment
Elementary	11	4,028
Middle	3	1,822
High School	2	2,436

Student Teacher Ratio (FY 2018)

Elementary	11:1
Secondary	11:1

Per Pupil Expenditure (FY 2018) (US\$)

12,969.00

On-Time Graduation Rate (Class of 2018)

86.4%

High School Graduates Continuing Education (2017-2018)

81.8%

Advanced Programs (2017-2018)

Governor's Schools

Central VA Governor's School For Science and Technology

Governor's STEM Academies and Health Academies

Lynchburg Regional Governor's STEM Academy

Governor's School Enrollment	44
Students taking 1 or more Advanced Placement (AP) Courses	204
Students taking 1 or more AP Exams	201
Students taking 1 or more Dual Enrollment Courses	149

Workforce Development Facilities

Facility	Type
Lynchburg Workforce Center	Satellite Center
Region 2000 Career Center	Comprehensive Center



Education

Higher Education Facilities – Fall	
Facility	Enrollment
Liberty University	79,152
Central Virginia Community College	4,047
University of Lynchburg	3,081
Washington and Lee University	2,220
Southern Virginia University	979
Randolph College	623
Centra College of Nursing	401 [◊]
Sweet Briar College	330
Virginia University of Lynchburg	304 [◊]
Miller-Motte Technical College - Lynchburg Campus	†
American National University - Lynchburg Campus	†

† Enrollment figures are not available.

◊ Fall Enrollment



Transportation

Interstates	
Name	Distance
I-81	20.1 miles (32.4 km.)
I-64	24.7 miles (39.7 km.)
I-581	37.7 miles (60.7 km.)

Note: Measured from border of locality/region.

Highways				
Highway 128	Highway 221	Highway 29	Highway 460	Highway 501

Commercial Air Service		
Lynchburg Regional Airport, Lynchburg -- 7.9 miles (12.7 km.)		
American Airlines		
Roanoke-Blacksburg Regional Airport, Roanoke -- 57.2 miles (92.0 km.)		
American Airlines	Delta Air Lines	United Airlines
Allegiant Air		

Note: Within a 75-mile drive of the center of the locality.

Transportation

General Aviation Service

Name	Runway Length
Falwell Airport, Lynchburg	2,932 ft (894 m)

Freight Rail Service

CSX Transportation Norfolk Southern Railway Company
--

Seaports

Name	Distance
Port of Virginia	199.0 miles (320.3 km)

Note: Driving distance from the center of the locality to Port of Virginia and any other seaports within 100 miles.

Other Ports of Entry

Name	Distance
Port of Washington - Dulles	168.5 miles (271.2 km)

Note: Driving distance from the center of the locality to Port of Washington - Dulles and any other port of entry within 100 miles.

Utilities

Utilities	
Electric	American Electric Power
Natural Gas	Columbia Gas of Virginia
Telecommunications	Verizon-Virginia
Telecommunications	Lumos Networks
Telecommunications	nTelos
Water	City of Lynchburg
Waste Water Treatment	City of Lynchburg
Solid Waste Disposal	City of Lynchburg



Financial Institutions

Financial Institutions – 4th Qtr 2018 Assets	
Bank	Assets (US\$ Millions)
Bank of America, N.A.	1,782,639.0
Wells Fargo Bank, N.A.	1,689,351.0
Branch Banking and Trust Company	219,071.0
SunTrust Bank	209,720.5
First-Citizens Bank & Trust Co.	35,267.5
Union Bank & Trust Co.	13,732.0
WoodForest National Bank	5,923.7
Carter Bank & Trust	4,039.6
American National Bank & Trust Co.	1,853.1
Essex Bank	1,393.7
Bank of the James	675.3
First National Bank	469.5
Select Bank	221.3



Government and Taxes

Government

Lynchburg has a Council-Manager form of government with seven elected council members. Four ward seats and three at-large seats are elected bi-annually.

The City has recently updated its Comprehensive Plan and Zoning Ordinance, as well as Downtown 2040, a twenty year vision plan for the revitalization of Downtown Lynchburg. Visit www.lynchburgva.gov to learn more.

Taxes

Localities in Virginia collect a 1% sales tax. They do not tax other items taxed at the State level.

Counties and cities in Virginia are separate taxing entities. Therefore, a company pays taxes to either a county or to a city.

If a company is located in a town, it pays town and county taxes except for utility taxes which are paid only to the town and the license tax which is paid only to the town unless town law permits the additional collection of a county tax.

Manufacturers pay real estate, machinery and tools, truck and automobile, utility, and sales taxes.

Nonmanufacturers pay real estate, tangible personal property, truck and automobile, utility, and sales taxes. They also may pay either a merchants' capital or a license tax.

[Manufacturer's Tax Profile \(Lynchburg\) pdf](#)

[Non-Manufacturer's Tax Profile \(Lynchburg\) pdf](#)



Community Facilities

Lynchburg is home to Centra Health, a non-profit family of hospitals and physicians providing award-winning care. Facilities include Lynchburg General Hospital, Virginia Baptist Hospital, the Alan B. Pearson Regional Cancer Center and the Stroobants Heart Center.

Virginia Baptist Hospital with 317 beds provides obstetric, medical-pediatric, neonatal, cancer care, mental health and chemical dependency treatment, home health, and physical rehabilitation for the area. Lynchburg General Hospital, with 270 beds offers emergency and trauma care, cardiology, neurology, critical care, orthopedics, and neurosurgery services. Centra is recognized as one of the Top 50 Cardiovascular Hospitals by Thomson Reuters, and Forbes Magazine placed Centra in the Top 5% of Safest Hospitals in the country.

The Lynchburg Beacon of Hope, a local non-profit organization, has launched the Stay Close, Go Far Promise Program. This scholarship program gives all graduates of Lynchburg City high schools - roughly 550 students - \$8,000 per student over two years to attend Central Virginia Community College, and a like amount over four years to attend Liberty University, Centra College of Nursing, Randolph College, Sweet Briar College or the University of Lynchburg. Lynchburg is one of only 200 communities in the country and the first in Virginia with such a program.



Lifestyle

Lynchburg is rich in history and tradition, but don't let the stunning architecture, cobblestoned streets and Victorian-styled neighborhoods fool you—beyond Lynchburg's historic façade are energetic, forward-thinking residents and a business community leading technological innovation. Just as happening as it is historic, Lynchburg matches the strength of its economy with spectacular offerings of arts, music and culture, all in a setting of splendid natural beauty.

There are a number of things that Lynchburg is quintessentially known for, and a few that you can only find by exploring on your own. You'll find cozy corners and local haunts that will have you itching to return to, and the city's 19th century architecture will play the perfect backdrop for our adventure. Duck into local shops lining the downtown streets, spend a day unplugged on the water, discover local history or join a concert happening on the Riverfront.

The City of Lynchburg is the cultural and retail center of the region with a balance of locally-owned boutique shops and major designer labels. Between the well-developed commercial strip on Wards Road, Boonsboro Shopping Centre, River Ridge Mall, and local boutiques in Downtown Lynchburg, you can access everything you need within a quick 15-minute drive.

There are dozens of local museums, art galleries and theatres with locally handcrafted artisanal gifts to explore in and around the city. As the City and private developers have brought Downtown Lynchburg back to life, the arts have taken root. Home to Amazement Square, a national award-winning children's museum, and Riverviews Artspace, visitors and residents can enjoy cultural offerings year-round. The Academy of Music, built in 1904-1905 in the Beaux Arts style with a Neoclassical interior, has been recently restored to its original beauty and operates as an 800-seat music venue hosting national touring acts and performers.

(continued)

What shouldn't be discounted in Lynchburg is the growing, diverse and supportive community of artists and artisans who have chosen to call Lynchburg home. Lynchburg's scenic backdrop acts as a subtle muse for those born with the desire to create, and they will quickly find a community of individuals who will help them along in their craft. Home to the annual Create Virginia conference and the James River Arts & Cultural District, the Lynchburg community is invested in supporting artists to "make it" here.

The City's Parks and Recreation department has worked diligently to make Lynchburg a jewel of community livability, dedicating over 800 acres to 16 parks, 24 playgrounds, 34 tennis courts, 26 baseball diamonds, eight community centers and two nature preserves, all spread conveniently throughout the city. Two country clubs offer golf, tennis, swimming and banquet facilities. Lynchburg has been named a National Geographic "Top 50 Adventure Towns" and a National Runner Friendly Community.

The Blackwater Creek natural area and the nearby Blue Ridge Mountains offer numerous hiking and camping opportunities along the Appalachian Trail. Smith Mountain Lake, one of the country's largest man-made lakes (20,000 acres), provides excellent fishing, swimming and boating. Local colleges participate in the full spectrum of individual and team sports including NCAA football, baseball, basketball and soccer.

[City of Lynchburg](#)

[Lynchburg MSA Profile](#)

[Lynchburg Region Profile](#)

[Virginia's Region 2000 Economic Development Partnership](#)