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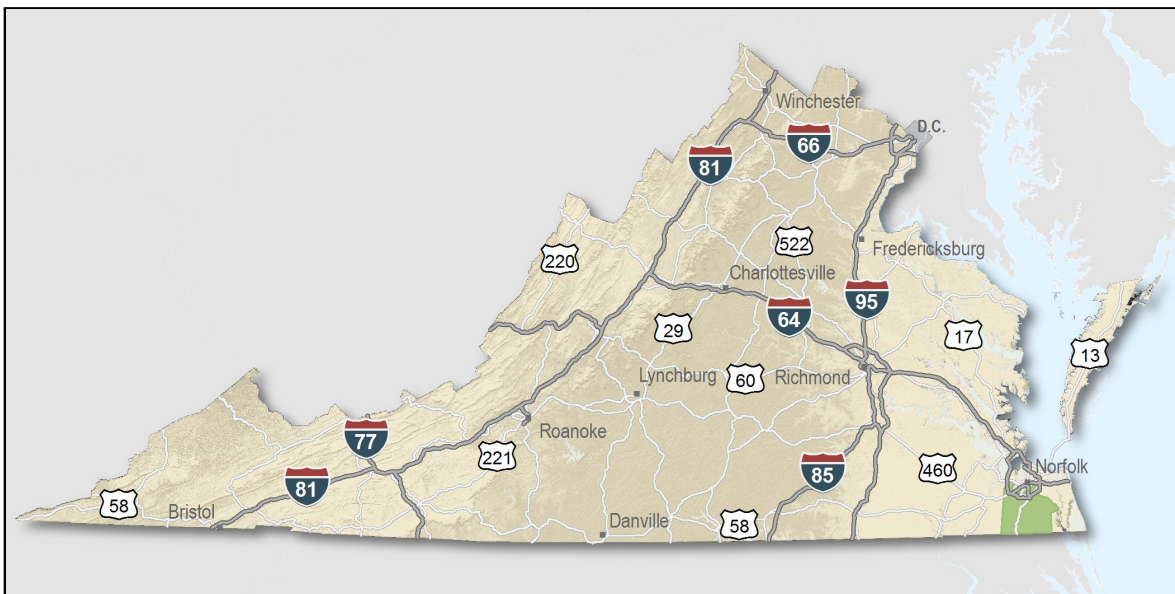
# City of Chesapeake, Virginia

# Overview

Only a few locations can guarantee the right combination of resources that are crucial to your business's success. Virginia's premier location offers excellent domestic and international access. Centrally located on the U.S. East Coast, more than 47 percent of the U.S. population is within a day's drive, and our integrated transportation system of highways, railroads, airports and seaports ensures that you can reach every one of your markets efficiently. Close proximity to Washington, D.C. facilitates contact with policy makers and the federal government system.

Virginia continues to rank among America's leading states for business by CNBC and Forbes.com. Business-first values, easy access to markets, stable and competitive operating costs, and a talented workforce all drove Virginia to the top. This unique combination of assets has encouraged businesses to prosper here for more than 400 years. Like you, they searched the world over for that convergence of resources that would help ensure their prosperity. For them, their search ended here. Chances are yours will too.

- AAA bond rating- Virginia has maintained a AAA rating since 1938, longer than any other state.
- Right-to-work law allows individuals the right to work regardless of membership in a labor union or organization.
- Corporate income tax rate of 6% has not been increased since 1972.
- Headquarters to 37 Fortune 1000 firms.
- Headquarters to 56 firms each with annual revenue over \$1 billion.
- More than 21,400 high-tech establishments operate in Virginia.
- More than 700 internationally-owned businesses from 40 countries are located in Virginia.
- Ranks third among the 50 states as a recipient of federal R&D funds.
- Streamlined permitting process.
- Recruitment training programs to help new businesses become operational faster.
- Programs at little or no cost to help businesses increase international sales.

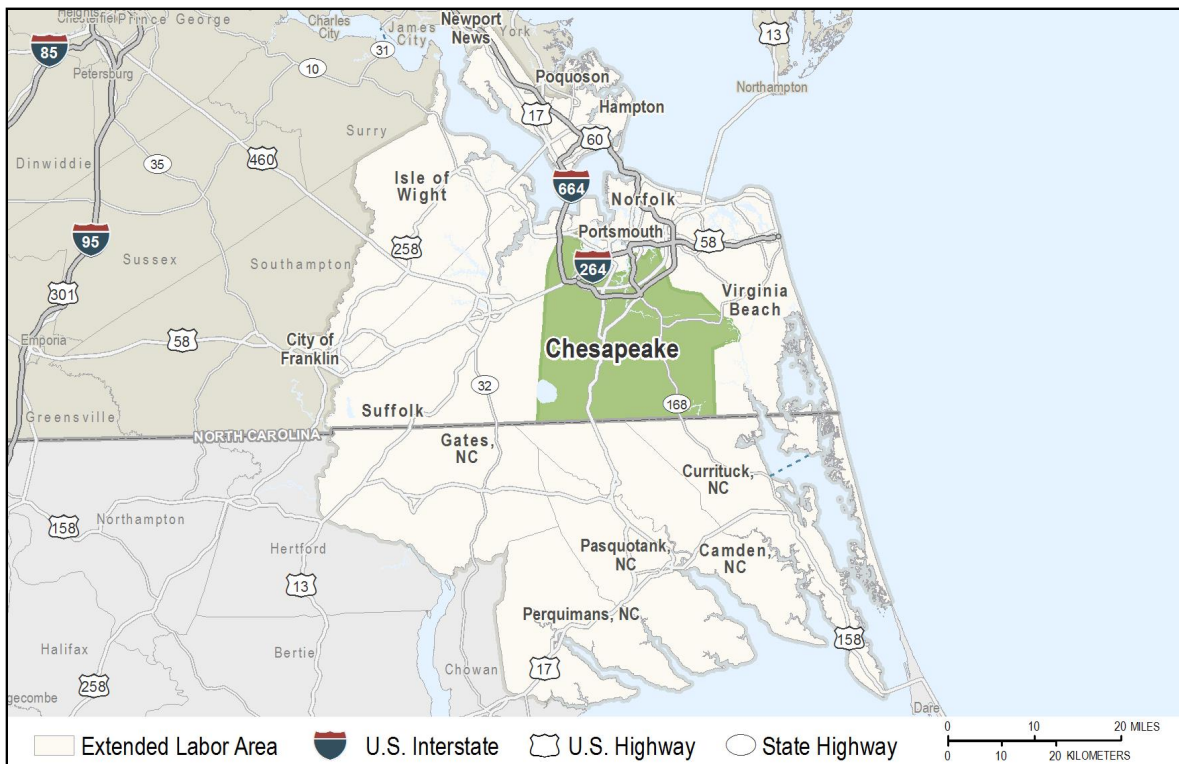


# Location

The City of Chesapeake is located in southeastern Virginia adjacent to one of the leading marine ports in the U.S. The third most populous city in the Commonwealth, Chesapeake is recognized as an international business center for Virginia, and one of the most successful cities in America for attracting international business investment. This 353 square mile community boasts an excellent transportation infrastructure, an outstanding public school system, and a city-wide commitment to growing a dynamic business community.

Chesapeake is 106 miles southeast of Richmond, the state capital, and 215 miles south-east of Washington, D.C, and 597 miles north of Atlanta, GA.

The city of Chesapeake is located within the Virginia Beach-Norfolk- Newport News Metropolitan Statistical Area (MSA).



## Zoned for Prosperity

Chesapeake, Virginia, a city that strives to create a dynamic environment that attracts a diversity of businesses, allows existing companies to succeed, encourages entrepreneurial enterprises, and improves the quality of life for the residents of the city and region. The City appreciates your interest, and hopes that you will keep company with us.



Globally Connected- Locally Invested

# Labor Market

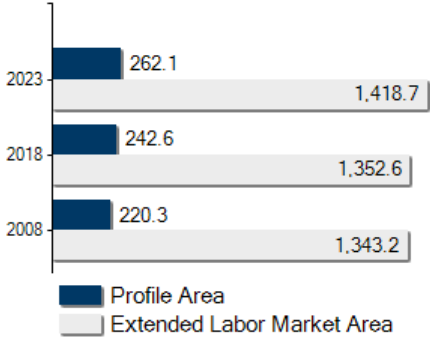
Population		
<b>Gender Distribution (2018)</b>		
City of Chesapeake	Male 48.8%	Female 51.2%
<b>Race/Ethnicity (2018)</b>		
<b>Classification</b>	<b>Profile Area</b>	<b>Extended Labor Area</b>
White	149,688	768,192
Black	74,080	467,081
Two or More	8,804	50,597
Asian	8,560	57,163
American Indian or Alaska Native	1,169	7,159
Pacific Islander	333	2,401
Hispanic (may be of any race)	15,846	221,844
<b>Median Age (2018)</b>		37 years

Civilian Labor Force (2018)	
City of Chesapeake	121,125
Extended Labor Market Area	659,935
<b>Total</b>	<b>781,060</b>

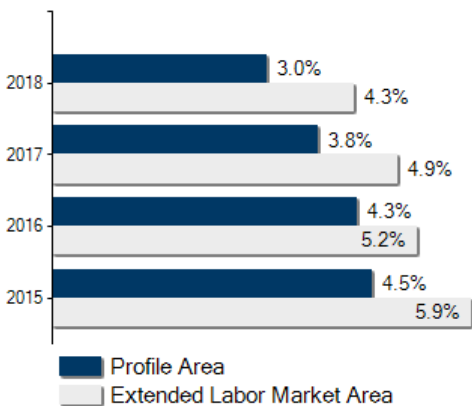
Labor Force Participation (2013-2017)	
City of Chesapeake	62.4%
Extended Labor Market Area	61.6%

Unemployment	
<b>Unemployment Rate (December 2019)</b>	
City of Chesapeake	2.5%
Extended Labor Market Area	2.9%
Statewide	2.5%
<b>Unemployed (2018)</b>	
City of Chesapeake	3,685
Extended Labor Market Area	22,515
<b>Total</b>	<b>26,200</b>
<b>Underemployed (4th Quarter 2019)</b>	
City of Chesapeake	13,991
Extended Labor Market Area	75,044
<b>Total</b>	<b>89,035</b>

**Population in Thousands**



**Unemployment Rates**





# Labor Market

## Commute Time (2013-2017)

Worked from home	4,202	3.7%
Under 15 minutes	20,019	18.3%
15-24 minutes	34,350	31.4%
25-34 minutes	30,849	28.2%
35-44 minutes	9,517	8.7%
45-59 minutes	9,955	9.1%
Over 60 minutes	4,595	4.2%
Mean Travel Time to Work (minutes)		26

## Additional Labor Resources

High School Graduates Not Continuing (2017-2018)	344
Two-Year College Graduates (Spring 2018)	7,216
Two-Year College Enrollees (Fall 2018)	61,675
Other College and University Graduates (Spring 2018)	10,364
Total	79,599

**Career Readiness Certificate (06/30/2017-06/30/2018)**

Virginia's Career Readiness Certificate (CRC) assists employers by certifying that a recipient possesses core skills in applied math, reading for information, and locating information. The CRC certification is based on established Workeys® assessment tests. Virginia uses a three-tiered approach (bronze, silver, gold) to credentialing certificate holders that is based on the recipient's level of development skills.

City of Chesapeake	27
Extended Labor Market Area	148
<b>Total</b>	<b>175</b>

**Educational Attainment**

On-Time Graduation Rate (Class of 2018)	93.2%
Percentage of City of Chesapeake population age 25+ who are high school graduates (2013-2017)	92.0%
Percentage of City of Chesapeake population age 25+ who have earned a Bachelor's Degree or higher (2013-2017)	31.5%



# Labor Market

<b>Employment by Sector* (4th Qtr. 2018)</b>		
Agriculture Forestry Fishing and Hunting	144	0.1%
Mining Quarrying and Oil and Gas Extraction	72	0.1%
Utilities	130	0.1%
Construction	8,641	8.5%
Manufacturing	4,461	4.4%
Wholesale Trade	3,905	3.8%
Retail Trade	16,084	15.7%
Transportation and Warehousing	4,714	4.6%
Information	2,201	2.2%
Finance and Insurance	3,385	3.3%
Real Estate and Rental and Leasing	1,339	1.3%
Professional Scientific and Technical Services	7,364	7.2%
Management of Companies and Enterprises	1,763	1.7%
Administrative and Support and Waste Management	7,445	7.3%
Educational Services	923	0.9%
Health Care and Social Assistance	8,741	8.6%
Arts Entertainment and Recreation	923	0.9%
Accommodation and Food Services	9,785	9.6%
Other Services	4,131	4.0%
Total Government	15,887	15.5%
Federal Government	1,196	1.2%
State Government	1,811	1.8%
Local Government	12,880	12.6%
Unclassified	154	0.2%
<b>Total</b>	<b>102,192</b>	<b>100.0%</b>

N.D. - Not Disclosed

\*By Business Establishment





# Labor Market

## Major Employers

### Manufacturing

#### Company

Flowserve US Inc  
 Lifetouch National School Studios Inc.  
 Oceaneering International  
 Tecnico Corporation

#### Product/Service

Industrial Materials Manufacturing  
 School photography processing plant  
 Transportation equipment manufacturing  
 Water Transportation

### NonManufacturing

#### Company

Canon ITS  
 Capital One  
 Chesapeake General Hospital  
 Cox Communications

#### Product/Service

Technical support  
 Financial services  
 Health care  
 Hampton Roads Headquarters/Customer Care  
 Discount retailer  
 Card processing center  
 Information technology  
 Phone center/order processing  
 Home care nursing services  
 Financial services  
 Recreation Facility

Dollar Tree Stores Inc.

First Data Resources

General Dynamics

QVC Chesapeake, Inc.

Sentara Home Care Services

USAA

YMCA of South Hampton Roads

# Labor Market

## Closings, Reductions, Layoffs (7/2018 to date)

Date	Type	Company	Product/Service	Employees Affected
9/30/2018	Layoff	General Dynamics Information Technology	Computer services provider to federal government clients	101

## Union Activity (8/1/2015 - 8/1/2018)

Petitions filed for representation	1
Elections won by company	1

# Labor Market

## Estimated Earnings (May 2018)

Occupation	Median Wage (US\$)	Mean Wage (US\$)	Median Salary (US\$)	Mean Salary (US\$)
Laborers and Freight, Stock, and Material Movers, Hand	12.94	15.49	26,925	32,226
Heavy and Tractor-Trailer Truck Drivers	19.60	21.09	40,761	43,875
Welders, Cutters, Solderers, and Brazers	25.10	24.52	52,200	50,998
Machinists	25.88	25.49	53,836	53,018
First-Line Supervisors of Production and Operating Workers	32.27	33.66	67,131	70,010
Maintenance and Repair Workers, General	18.07	19.02	37,594	39,568
Office Clerks, General	14.85	15.94	30,893	33,150
Secretaries and Administrative Assistants, Except Legal, Medical, and Executive	17.41	17.67	36,211	36,751
Receptionists and Information Clerks	13.13	13.32	27,311	27,705
Customer Service Representatives	14.54	15.28	30,238	31,773
Bookkeeping, Accounting, and Auditing Clerks	18.73	19.59	38,955	40,753
First-Line Supervisors of Office and Administrative Support Workers	26.33	28.43	54,758	59,144
Engineering Technicians, Except Drafters, All Other	38.29	37.42	79,623	77,841
Computer Occupations, All Other	44.26	44.45	92,058	92,463
Computer User Support Specialists	25.53	25.84	53,094	53,761
Software Developers, Applications	42.74	48.85	88,901	101,603
Computer Systems Analysts	39.87	43.12	82,924	89,695
Accountants and Auditors	34.04	37.61	70,797	78,238
Management Analysts	43.15	47.01	89,762	97,796
Human Resources Specialists	31.03	32.32	64,550	67,235

## Per Capita Personal Income (2017)

\$48,569

## Median Family Income (2013-2017)

\$83,169

# Education

## Public School Enrollment (Fall 2018)

Level	Number	Enrollment
Elementary	28	18,107
Middle	10	9,710
High School	7	13,081

## Student Teacher Ratio (FY 2018)

Elementary	13:1
Secondary	13:1

## Per Pupil Expenditure (FY 2018) (US\$)

11,616.00
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## On-Time Graduation Rate (Class of 2018)

93.2%
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## High School Graduates Continuing Education (2017-2018)

89.1%
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## Advanced Programs (2017-2018)

### Governor's Schools

Governor's School for the Arts

### Governor's STEM Academies and Health Academies

The Grassfield High School Governor's STEM Academy

Governor's School Enrollment	370
Students taking 1 or more Advanced Placement (AP) Courses	4,824
Students taking 1 or more AP Exams	3,599
Students taking 1 or more Dual Enrollment Courses	2,092

# Education

<b>Workforce Development Facilities</b>	
<b>Facility</b>	<b>Type</b>
Chesapeake Center for Science & Technology	Career and Technical Center
Opportunity, Inc. One Stop Workforce Center	Comprehensive Center
Suffolk Workforce Development Center	Satellite Center
TCC Regional Automotive Center	Career and Technical Center
Tidewater Tech	Career and Technical Center
Workforce Development Center - Paul D. Camp Community College	Satellite Center



# Education

## Higher Education Facilities – Fall

Facility	Enrollment
Old Dominion University	24,176
Tidewater Community College - Virginia Beach	10,811
Thomas Nelson Community College - Hampton Campus	6,788
Tidewater Community College - Chesapeake Campus	6,548
Tidewater Community College - Norfolk Campus	5,825
Tidewater Community College - Portsmouth Campus	5,441
Norfolk State University	5,204
Christopher Newport University	4,957
Hampton University	4,321
Eastern Virginia Medical School	1,383
Paul D. Camp Community College - Hobbs Suffolk Campus	897
National Institute of Aerospace	*
Old Dominion University - Peninsula Higher Education Center	*
Old Dominion University - Tri Cities Higher Education Center	*
Old Dominion University - Virginia Beach Higher Education Center	*
University of Virginia - Eastern Regional Center at Newport News	*
Virginia Tech - Hampton Roads Center	*
Virginia Tech - Hampton Roads Center, Newport News	*
George Washington University - Advanced Technology Center	†
Everest College - Chesapeake Campus	†
Everest College - Newport News Campus	†
University of Phoenix - Virginia Beach Learning Center	†
Paul D. Camp Community College - Smithfield Center	†§

\* AAAA Enrollment figures are included in participating colleges and universities.

† Enrollment figures are not available.

‡ Enrollment figures are for all campuses.

§ Enrollment counted at a main campus.

◊ Fall Enrollment



# Education

## Higher Education Facilities – Fall 2018

Facility	Enrollment
Regent University - Virginia Beach Campus	10,859
Strayer University - Chesapeake Campus	5,894 <sup>‡</sup>
Strayer University - Newport News Campus	5,894 <sup>‡</sup>
Strayer University - Virginia Beach Campus	5,894 <sup>‡</sup>
Stratford University - Newport News Campus	2,282 <sup>‡</sup>
Stratford University - Virginia Beach Campus	2,282 <sup>‡</sup>
Virginia Wesleyan College	1,438
South University - Virginia Beach Campus	564 <sup>◊</sup>
Bryant & Stratton College - Virginia Beach Campus	484 <sup>◊</sup>
Advanced Technology Institute - Southern Boulevard	464 <sup>◊</sup>
Sentara College of Health Sciences	440 <sup>◊</sup>
Tidewater Tech	359 <sup>◊</sup>
Bryant & Stratton College - Hampton Campus	303 <sup>◊</sup>
Fortis College - Norfolk Campus	229 <sup>◊</sup>
Centura College - Norfolk Campus	193 <sup>◊</sup>
Centura College - Chesapeake Campus	190 <sup>◊</sup>
Aviation Institute of Maintenance - Chesapeake Campus	183 <sup>◊</sup>
Centura College - Virginia Beach Campus	150 <sup>◊</sup>
Advanced Technology Institute - Miller Store Campus	†
DeVry University - Chesapeake Campus	†
ECPI University - Newport News Campus	†
ECPI University - Virginia Beach Campus	†

† Enrollment figures are not available.

‡ Enrollment figures are for all campuses.

◊ Fall 2017 Enrollment



# Transportation

Interstates	
Name	Distance
I-264	0.0 miles (0.0 km.)
I-464	0.0 miles (0.0 km.)
I-64	0.0 miles (0.0 km.)
I-664	0.0 miles (0.0 km.)
I-564	5.7 miles (9.2 km.)

Note: Measured from border of locality/region.

Highways				
Highway 13	Highway 165	Highway 166	Highway 168	Highway 17
Highway 190	Highway 191	Highway 196	Highway 246	Highway 337
Highway 407	Highway 460	Highway 58		

Commercial Air Service		
<b>Norfolk International Airport, Norfolk -- 19.8 miles (31.9 km.)</b>		
American Airlines	American Eagle	Delta Air Lines
Frontier Airlines	Southwest Airlines	United Express
Allegiant Air		
<b>Newport News-Williamsburg International Airport, Newport News -- 45.2 miles (72.8 km.)</b>		
American Airlines	Delta Air Lines	

Note: Within a 75-mile drive of the center of the locality.





# Transportation

## General Aviation Service

Name	Runway Length
Chesapeake Regional Airport, Chesapeake	5,500 ft (1,676 m)
Hampton Roads Executive Airport, Norfolk	5,350 ft (1,631 m)

## Freight Rail Service

CSX Transportation
Norfolk Portsmouth Beltline RR
Norfolk Southern Railway Company

## Seaports

Name	Distance
Port of Virginia (Virginia International Gateway)	18.0 miles (29.0 km)
Port of Virginia (Norfolk International Terminals)	20.0 miles (32.2 km)
Port of Virginia (Portsmouth Marine Terminal)	21.0 miles (33.8 km)
Port of Virginia (Newport News Marine Terminals)	31.0 miles (49.9 km)

Note: Driving distance from the center of the locality to Port of Virginia and any other seaports within 100 miles.

## Other Ports of Entry

Name	Distance
Norfolk	19.8 miles (31.9 km)
Newport News	45.2 miles (72.8 km)
Port of Washington - Dulles	215.9 miles (347.4 km)

Note: Driving distance from the center of the locality to Port of Washington - Dulles and any other port of entry within 100 miles.



# Utilities

Utilities	
Electric	Dominion Energy
Natural Gas	Columbia Gas of Virginia
Natural Gas	Virginia Natural Gas
Telecommunications	Cox Communications
Telecommunications	Cavalier Telephone Company
Telecommunications	Verizon South
Telecommunications	Verizon-Virginia
Water	City of Chesapeake
Water	City of Norfolk
Water	City of Portsmouth
Waste Water Treatment	City of Chesapeake
Waste Water Treatment	Hampton Roads Sanitation District
Solid Waste Disposal	Virginia Peninsulas Public Service Authority



# Financial Institutions

<b>Financial Institutions – 4th Qtr 2018 Assets</b>	
<b>Bank</b>	<b>Assets (US\$ Millions)</b>
Bank of America, N.A.	1,782,639.0
Wells Fargo Bank, N.A.	1,689,351.0
PNC Bank, N.A.	370,500.9
Branch Banking and Trust Company	219,071.0
SunTrust Bank	209,720.5
Union Bank & Trust Co.	13,732.0
Fulton Bank	12,558.9
TowneBank	11,163.0
Dollar Bank, Federal Savings Bank	8,514.1
WoodForest National Bank	5,923.7
Southern Bank and Trust Company	2,624.1
The Old Point National Bank of Phoebus	1,032.7
Crescent Bank & Trust	978.5
Farmers Bank	478.3
TruPoint Bank	435.4



# Government and Taxes

## Government

The council-manager form of local government combines political leadership of elected officials with the managerial experience of a professional city manager. Chesapeake has eight council members and a mayor elected at large, which means that members represent the entire city rather than specific districts. The city has a comprehensive plan and zoning and subdivision ordinances.

## Taxes

Localities in Virginia collect a 1% sales tax. They do not tax other items taxed at the State level.

Counties and cities in Virginia are separate taxing entities. Therefore, a company pays taxes to either a county or to a city.

If a company is located in a town, it pays town and county taxes except for utility taxes which are paid only to the town and the license tax which is paid only to the town unless town law permits the additional collection of a county tax.

Manufacturers pay real estate, machinery and tools, truck and automobile, utility, and sales taxes.

Nonmanufacturers pay real estate, tangible personal property, truck and automobile, utility, and sales taxes. They also may pay either a merchants' capital or a license tax.

*Manufacturer's Tax Profile (Chesapeake) [pdf](#)*

*Non-Manufacturer's Tax Profile (Chesapeake) [pdf](#)*



# Community Facilities

The residents and businesses of Chesapeake have access to some of the top health care providers in the country. Chesapeake Health System provides a wide array of high quality health services, highlighted by Chesapeake General Hospital, a 310-bed acute-care facility. More than 600 physicians from 36 specialties offer a full range of services that include 24-hour emergency care, obstetrics, pediatrics, a dedicated women’s health center, cardiology, physical therapy, and community health education programs. Since opening in 1976, Chesapeake General has delivered more babies than any other hospital in the region, quickly approaching its 50,000th delivery. The hospital is ranked by MONEY magazine as a Top 25 Provider for stroke care in the Sunbelt region. Also, the Sidney M. Oman Cancer Treatment Center provides innovative and comprehensive cancer treatment, including two linear accelerators for radiation therapy and the use of Brach therapy

As a Hampton Roads community, Chesapeake provides its residents access to a wide choice of health care options from other providers, including Sentara Health, Bon Secours Health, and Obici Health. The Children’s Hospital of Kings Daughters, one of the world’s leading pediatric care centers located in the neighboring city of Norfolk, operates a branch facility in Chesapeake. Eastern Virginia Medical School, the Strelitz Diabetes Center, CONRAD (Center for Contraceptive Research and Development), and the Jones Institute for Reproductive Medicine are all within a 15-minute drive from Chesapeake.



# Community Facilities

**(continued)**

The Mid-Atlantic Center for Advanced Dental Study is located in Chesapeake, and attracts leading dental care professionals from around the world for post-graduate educational study, research and development.

The Chesapeake Public Library, with a 535,867-volume collection, operates a six-branch system with a bookmobile service. Each Chesapeake library provides wireless internet connections for its patrons. Residents can also utilize library facilities at area colleges and universities, including Old Dominion University, Norfolk State University, and Tidewater Community College.

Over 130 places of worship representing the leading Protestant denominations and the Catholic faith are located in Chesapeake. Jewish synagogues can be found in Norfolk, Virginia Beach, and Portsmouth.

Variety and convenience are the focal point of shopping opportunities available in Chesapeake. Chesapeake's Greenbrier Business District is the largest retail center in South Hampton Roads. Two regional malls with over 250 stores offer a multiplicity of department and specialty stores. Numerous power and neighborhood shopping centers are located on major commercial corridors and neighborhoods throughout the community. For added variety, neighboring Norfolk, Virginia Beach, and Portsmouth have active business districts, four regional malls, two outlet malls, and two festival marketplaces.



# Lifestyle

As part of the dynamic Virginia Beach-Norfolk-Newport News Metropolitan Statistical Area, Chesapeake offers residents numerous recreational, historical, and cultural activities. The city's location provides outdoor enthusiasts an unlimited variety of possibilities. Hunting, fishing, swimming, camping, picnicking, and boating opportunities abound at Northwest River Park, Lake Drummond, Great Dismal Swamp National Wildlife Refuge, and along the Intercoastal Waterway. Four golf courses operate in the City, with more than 15 other public golf courses in the region. The city recreational department maintains 53 tennis courts. Adjacent to Chesapeake, the resort city of Virginia Beach offers beautiful wide beaches on both the Atlantic Ocean and the Chesapeake Bay.

The metropolitan area provides residents an exciting array of cultural activities. There are 11 groups that sponsor year-round musical performances including the Virginia Opera, the Virginia Symphony, and the Tidewater Performing Arts Society. According to the Wall Street Journal, Norfolk's Chrysler Museum is, One of the top twenty museums in the country.; This museum displays masterworks from every major civilization, historical period, and culture of the past 5,000 years. Other museums in the area include the MacArthur Memorial, the burial place of Douglas MacArthur that features documents, photos, and memorabilia of the late general; the Virginia Maritime Science Museum; and the Portsmouth Naval Shipyard Museum.

Numerous festivals and annual cultural events are held throughout the region. Chesapeake Jubilee in May is a three-day event that features food, games, and entertainment. The International Azalea Festival in Norfolk is a four-day event in April that honors NATO's Allied Supreme Command Atlantic with parades, a reigning queen, a ball, arts, crafts, food, and sports. Harborfest is a three-day seaport celebration that draws thousands to Norfolk's waterfront. The Virginia Beach Boardwalk Art Show features artwork from exhibitors throughout the East Coast.

**(continued)**

Because of its central location within the region, Chesapeake is the ideal place for business travelers and tourists to stay. More than 3,000 hotel rooms are available to visitors.

On the north side of Hampton Roads, attractions such as Colonial Williamsburg, the Yorktown Victory Center, the Jamestown Settlement, and Busch Gardens, an 18th century entertainment theme park, are easily accessible to residents of Chesapeake.

*VA Beach-Norfolk-Newport News MSA Profile*

*Hampton Roads Profile*

*City of Chesapeake*

*The Hampton Roads Economic Development Alliance*