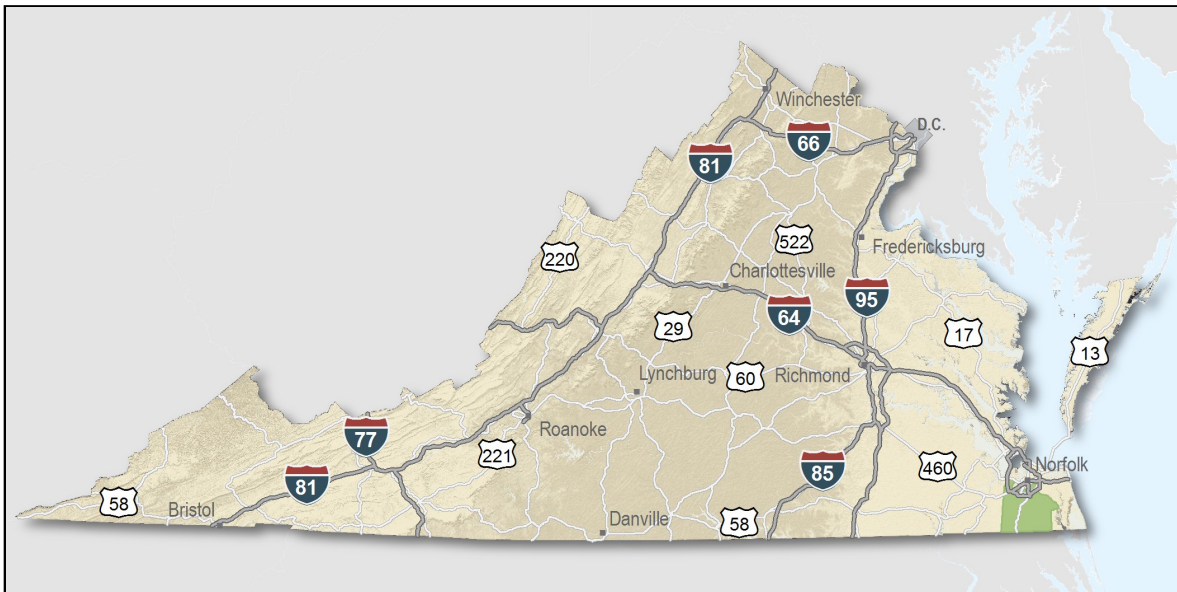

City of Chesapeake, Virginia

Overview

Only a few locations can guarantee the right combination of resources that are crucial to your business's success. Virginia's premier location offers excellent domestic and international access. Centrally located on the U.S. East Coast, more than 47 percent of the U.S. population is within a day's drive, and our integrated transportation system of highways, railroads, airports and seaports ensures that you can reach every one of your markets efficiently. Close proximity to Washington, D.C. facilitates contact with policy makers and the federal government system.

Virginia continues to rank among America's leading states for business by CNBC and Forbes.com. Business-first values, easy access to markets, stable and competitive operating costs, and a talented workforce all drove Virginia to the top. This unique combination of assets has encouraged businesses to prosper here for more than 400 years. Like you, they searched the world over for that convergence of resources that would help ensure their prosperity. For them, their search ended here. Chances are yours will too.

- AAA bond rating- Virginia has maintained a AAA rating since 1938, longer than any other state.
- Right-to-work law allows individuals the right to work regardless of membership in a labor union or organization.
- Corporate income tax rate of 6% has not been increased since 1972.
- Headquarters to 37 Fortune 1000 firms.
- Headquarters to 56 firms each with annual revenue over \$1 billion.
- More than 21,400 high-tech establishments operate in Virginia.
- More than 700 internationally-owned businesses from 40 countries are located in Virginia.
- Ranks third among the 50 states as a recipient of federal R&D funds.
- Streamlined permitting process.
- Recruitment training programs to help new businesses become operational faster.
- Programs at little or no cost to help businesses increase international sales.

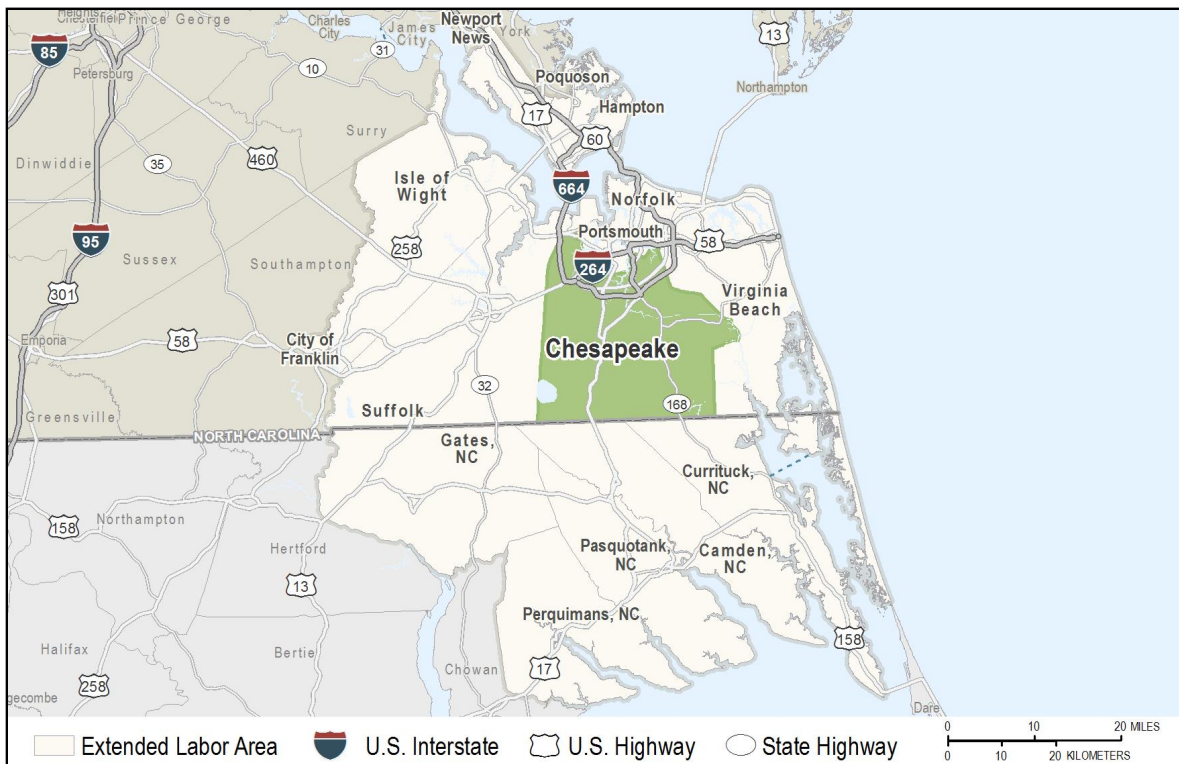


Location

The City of Chesapeake is located in southeastern Virginia adjacent to one of the leading marine ports in the U.S. The third most populous city in the Commonwealth, Chesapeake is recognized as an international business center for Virginia, and one of the most successful cities in America for attracting international business investment. This 353 square mile community boasts an excellent transportation infrastructure, an outstanding public school system, and a city-wide commitment to growing a dynamic business community.

Chesapeake is 106 miles southeast of Richmond, the state capital, and 215 miles south-east of Washington, D.C, and 597 miles north of Atlanta, GA.

The city of Chesapeake is located within the Virginia Beach-Norfolk- Newport News Metropolitan Statistical Area (MSA).



Zoned for Prosperity

Chesapeake, Virginia, a city that strives to create a dynamic environment that attracts a diversity of businesses, allows existing companies to succeed, encourages entrepreneurial enterprises, and improves the quality of life for the residents of the city and region. The City appreciates your interest, and hopes that you will keep company with us.



Globally Connected- Locally Invested

Labor Market

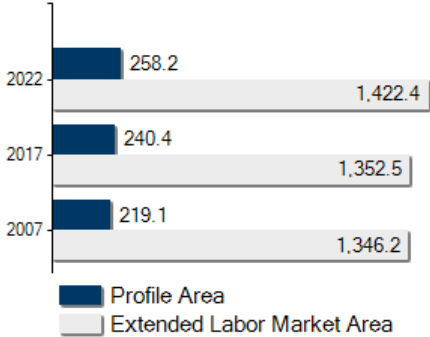
Population		
Gender Distribution (2017)		
City of Chesapeake	Male 48.7%	Female 51.3%
Race/Ethnicity (2017)		
Classification	Profile Area	Extended Labor Area
White	148,789	770,234
Black	73,149	466,960
Two or More	8,537	49,804
Asian	8,416	56,066
American Indian or Alaska Native	1,175	7,141
Pacific Islander	331	2,253
Hispanic (may be of any race)	14,821	207,494
Median Age (2017)		37 years

Civilian Labor Force (2017)	
City of Chesapeake	119,577
Extended Labor Market Area	661,715
Total	781,292

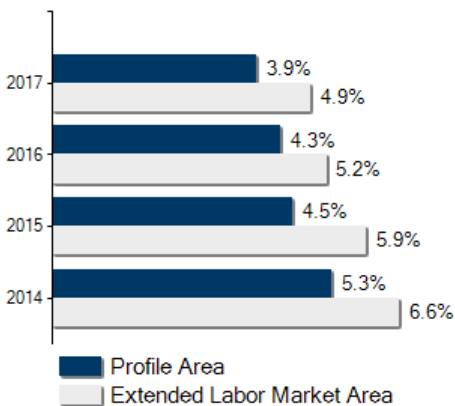
Labor Force Participation (2013-2017)	
City of Chesapeake	62.4%
Extended Labor Market Area	61.6%

Unemployment	
Unemployment Rate (September 2018)	
City of Chesapeake	2.9%
Extended Labor Market Area	3.2%
Statewide	2.8%
Unemployed (2017)	
City of Chesapeake	4,624
Extended Labor Market Area	28,747
Total	33,371
Underemployed (3rd Quarter 2018)	
City of Chesapeake	14,384
Extended Labor Market Area	77,887
Total	92,271

Population in Thousands



Unemployment Rates





Labor Market

Commute Time (2013-2017)

Worked from home	4,202	3.7%
Under 15 minutes	20,019	18.3%
15-24 minutes	34,350	31.4%
25-34 minutes	30,849	28.2%
35-44 minutes	9,517	8.7%
45-59 minutes	9,955	9.1%
Over 60 minutes	4,595	4.2%
Mean Travel Time to Work (minutes)		26

Additional Labor Resources

High School Graduates Not Continuing (2017-2018)	344
Two-Year College Graduates (Spring 2017)	10,235
Two-Year College Enrollees (Fall 2017)	93,480
Other College and University Graduates (Spring 2017)	10,495
Total	114,554

Career Readiness Certificate (06/30/2017-06/30/2018)

Virginia's Career Readiness Certificate (CRC) assists employers by certifying that a recipient possesses core skills in applied math, reading for information, and locating information. The CRC certification is based on established Workeys® assessment tests. Virginia uses a three-tiered approach (bronze, silver, gold) to credentialing certificate holders that is based on the recipient's level of development skills.

City of Chesapeake	27
Extended Labor Market Area	148
Total	175

Educational Attainment

On-Time Graduation Rate (Class of 2017)	92.7%
Percentage of City of Chesapeake population age 25+ who are high school graduates (2013-2017)	92.0%
Percentage of City of Chesapeake population age 25+ who have earned a Bachelor's Degree or higher (2013-2017)	31.5%



Labor Market

Employment by Sector* (2nd Qtr. 2018)

Agriculture Forestry Fishing and Hunting	152	0.1%
Mining Quarrying and Oil and Gas Extraction	71	0.1%
Utilities	139	0.1%
Construction	8,658	8.5%
Manufacturing	4,511	4.4%
Wholesale Trade	3,951	3.9%
Retail Trade	15,499	15.2%
Transportation and Warehousing	4,462	4.4%
Information	2,314	2.3%
Finance and Insurance	3,512	3.4%
Real Estate and Rental and Leasing	1,365	1.3%
Professional Scientific and Technical Services	7,152	7.0%
Management of Companies and Enterprises	1,863	1.8%
Administrative and Support and Waste Management	7,508	7.4%
Educational Services	963	0.9%
Health Care and Social Assistance	8,448	8.3%
Arts Entertainment and Recreation	929	0.9%
Accommodation and Food Services	10,069	9.9%
Other Services	4,120	4.0%
Total Government	15,941	15.7%
Federal Government	1,173	1.2%
State Government	1,835	1.8%
Local Government	12,933	12.7%
Unclassified	203	0.2%
Total	101,828	100.0%

N.D. - Not Disclosed

*By Business Establishment



Labor Market

Major Employers	
Manufacturing	
Company	Product/Service
Flowserve US Inc	Industrial Materials Manufacturing
Lifetouch National School Studios Inc.	School photography processing plant
Oceaneering International	Transportation equipment manufacturing
Tecnico Corporation	Water Transportation
NonManufacturing	
Company	Product/Service
Canon ITS	Technical support
Capital One	Financial services
Chesapeake General Hospital	Health care
Cox Communications	Hampton Roads Headquarters/Customer Care
Dollar Tree Stores Inc.	Discount retailer
First Data Resources	Card processing center
General Dynamics	Information technology
QVC Chesapeake, Inc.	Phone center/order processing
Sentara Home Care Services	Home care nursing services
USAA	Financial services
YMCA of South Hampton Roads	Recreation Facility



Labor Market

Closings, Reductions, Layoffs (1/2015 to date)

Date	Type	Company	Product/Service	Employees Affected
7/19/2015	Closing	Bayshore Concrete Products	Precast concrete products	81
1/19/2016	Layoff	Mitsubishi Kagaku Imaging Corporation (MKIC)*	Manufacturer of toner and printing supplies	83
4/1/2016	Closing	Home Retention Services, Inc.	Call center for loan servicing company	255
6/11/2016	Reduction	HarrisConnect	Provider of fundraising and donor relationship management solutions for healthcare, educational, and membership associations.	106
10/8/2016	Closing	Kantar Media*	Market research firm	50
2/13/2017	Layoff	Shenker, Inc.*	Logistics provider	16
9/30/2018	Layoff	General Dynamics Information Technology	Computer services provider to federal government clients	101

*Internationally-owned

Union Activity (8/1/2015 - 8/1/2018)

Petitions filed for representation	1
Elections won by company	1



Labor Market

Estimated Earnings (May 2017)

Occupation	Median Wage (US\$)	Mean Wage (US\$)	Median Salary (US\$)	Mean Salary (US\$)
Laborers and Freight, Stock, and Material Movers, Hand Industrial Truck and Tractor Operators	12.74	15.31	26,495	31,835
Heavy and Tractor-Trailer Truck Drivers	19.68	22.00	40,930	45,773
Inspectors, Testers, Sorters, Samplers, and Weighers	19.50	21.07	40,575	43,841
Welders, Cutters, Solderers, and Brazers	21.81	21.88	45,360	45,516
First-Line Supervisors of Production and Operating Workers	24.29	24.18	50,531	50,295
Maintenance and Repair Workers, General	34.47	34.08	71,712	70,901
Office Clerks, General	17.97	18.76	37,397	39,013
Secretaries and Administrative Assistants, Except Legal, Medical, and Executive	14.78	15.87	30,734	32,997
Receptionists and Information Clerks	17.24	17.47	35,844	36,353
Customer Service Representatives	13.20	13.39	27,469	27,857
Bookkeeping, Accounting, and Auditing Clerks	14.87	15.45	30,933	32,134
First-Line Supervisors of Office and Administrative Support Workers	19.01	19.99	39,548	41,584
Computer Occupations, All Other	26.46	28.47	55,042	59,199
Computer User Support Specialists	43.29	43.35	90,043	90,164
Software Developers, Applications	24.24	24.96	50,415	51,927
Computer Systems Analysts	43.31	49.32	90,079	102,579
Accountants and Auditors	38.61	41.58	80,315	86,501
Management Analysts	33.79	37.82	70,285	78,680
Human Resources Specialists	42.80	47.01	89,042	97,788
	30.35	31.93	63,143	66,415

Per Capita Personal Income (2016)

\$47,302

Median Family Income (2013-2017)

\$83,169

Education

Public School Enrollment (Fall 2017)

Level	Number	Enrollment
Elementary	28	18,073
Middle	10	9,540
High School	7	13,043

Student Teacher Ratio (FY 2017)

Elementary	17:1
Secondary	12:1

Per Pupil Expenditure (FY 2017) (US\$)

11,265.00

On-Time Graduation Rate (Class of 2017)

92.7%

High School Graduates Continuing Education (2017-2018)

89.1%

Advanced Programs (2017-2018)

Governor's Schools

Governor's School for the Arts

Governor's STEM Academies and Health Academies

The Grassfield High School Governor's STEM Academy

Governor's School Enrollment	370
Students taking 1 or more Advanced Placement (AP) Courses	4,824
Students taking 1 or more AP Exams	3,599
Students taking 1 or more Dual Enrollment Courses	2,092

Education

Workforce Development Facilities

Facility	Type
Chesapeake Center for Science & Technology	Career and Technical Center
Opportunity, Inc. One Stop Workforce Center	Comprehensive Center
Suffolk Workforce Development Center	Satellite Center
TCC Regional Automotive Center	Career and Technical Center
Tidewater Tech	Career and Technical Center
Workforce Development Center - Paul D. Camp Community	Satellite Center
College	



Education

Higher Education Facilities – Fall 2017	
Facility	Enrollment
Old Dominion University	24,375
Tidewater Community College - Virginia Beach	11,771
Regent University - Virginia Beach Campus	10,633
Thomas Nelson Community College - Hampton Campus	7,342
Tidewater Community College - Chesapeake Campus	6,732
Tidewater Community College - Norfolk Campus	6,186
Tidewater Community College - Portsmouth Campus	5,695
Norfolk State University	5,305
Christopher Newport University	5,081
Hampton University	4,619
Virginia Wesleyan College	1,476
Eastern Virginia Medical School	1,320
Paul D. Camp Community College - Hobbs Suffolk Campus	995
Sentara College of Health Sciences	383 [◊]
National Institute of Aerospace	*
Old Dominion University - Peninsula Higher Education Center	*
Old Dominion University - Tri Cities Higher Education Center	*
Old Dominion University - Virginia Beach Higher Education Center	*
University of Virginia - Eastern Regional Center at Newport News	*
Virginia Tech - Hampton Roads Center	*
Virginia Tech - Hampton Roads Center, Newport News	*
Paul D. Camp Community College - Smithfield Center	†§
George Washington University - Advanced Technology Center	†

* AAAA Enrollment figures are included in participating colleges and universities.

† Enrollment figures are not available.

‡ Enrollment figures are for all campuses.

§ Enrollment counted at a main campus.

◊ Fall 2016 Enrollment



Education

Higher Education Facilities – Fall 2017

Facility	Enrollment
ECPI University - Newport News Campus	12,068 [‡]
ECPI University - Virginia Beach Campus	12,068 [‡]
Strayer University - Chesapeake Campus	6,473 ^{‡◊}
Strayer University - Newport News Campus	6,473 ^{‡◊}
Strayer University - Virginia Beach Campus	6,473 ^{‡◊}
Stratford University - Newport News Campus	2,926 [‡]
Stratford University - Virginia Beach Campus	2,926 [‡]
DeVry University - Chesapeake Campus	687 ^{‡◊}
South University - Virginia Beach Campus	643
Advanced Technology Institute - Miller Store Campus	606 ^{‡◊}
Advanced Technology Institute - Southern Boulevard	606 ^{‡◊}
University of Phoenix - Virginia Beach Learning Center	526 [‡]
Bryant & Stratton College - Virginia Beach Campus	472 [◊]
Bryant & Stratton College - Hampton Campus	340
Fortis College - Norfolk Campus	298 [◊]
Tidewater Tech	270 [◊]
Everest College - Chesapeake Campus	225
Centura College - Chesapeake Campus	193 [◊]
Aviation Institute of Maintenance - Chesapeake Campus	186 [◊]
Centura College - Norfolk Campus	168 [◊]
Centura College - Virginia Beach Campus	122 [◊]
Everest College - Newport News Campus	10

[‡] Enrollment figures are for all campuses.

[◊] Fall 2016 Enrollment



Transportation

Interstates	
Name	Distance
I-264	0.0 miles (0.0 km.)
I-464	0.0 miles (0.0 km.)
I-64	0.0 miles (0.0 km.)
I-664	0.0 miles (0.0 km.)
I-564	5.7 miles (9.2 km.)

Note: Measured from border of locality/region.

Highways				
Highway 13	Highway 165	Highway 166	Highway 168	Highway 17
Highway 190	Highway 191	Highway 196	Highway 246	Highway 337
Highway 407	Highway 460	Highway 58		

Commercial Air Service		
Norfolk International Airport, Norfolk -- 19.8 miles (31.9 km.)		
American Airlines	American Eagle	Delta Air Lines
Southwest Airlines	United Express	
Newport News-Williamsburg International Airport, Newport News -- 45.2 miles (72.8 km.)		
American Airlines	Delta Air Lines	

Note: Within a 75-mile drive of the center of the locality.



Transportation

General Aviation Service

Name	Runway Length
Chesapeake Regional Airport, Chesapeake	5,500 ft (1,676 m)
Hampton Roads Executive Airport, Norfolk	5,350 ft (1,631 m)

Freight Rail Service

CSX Transportation
Norfolk Portsmouth Beltline RR
Norfolk Southern Railway Company

Seaports

Name	Distance
Port of Virginia (Virginia International Gateway)	18.0 miles (29.0 km)
Port of Virginia (Norfolk International Terminals)	20.0 miles (32.2 km)
Port of Virginia (Portsmouth Marine Terminal)	21.0 miles (33.8 km)
Port of Virginia (Newport News Marine Terminals)	31.0 miles (49.9 km)

Note: Driving distance from the center of the locality to Port of Virginia and any other seaports within 100 miles.

Other Ports of Entry

Name	Distance
Norfolk	19.8 miles (31.9 km)
Newport News	45.2 miles (72.8 km)
Port of Washington - Dulles	215.9 miles (347.4 km)

Note: Driving distance from the center of the locality to Port of Washington - Dulles and any other port of entry within 100 miles.

Utilities

Utilities	
Electric	Dominion Energy
Natural Gas	Columbia Gas of Virginia
Natural Gas	Virginia Natural Gas
Telecommunications	Cox Communications
Telecommunications	Cavalier Telephone Company
Telecommunications	Verizon South
Telecommunications	Verizon-Virginia
Water	City of Chesapeake
Water	City of Norfolk
Water	City of Portsmouth
Waste Water Treatment	City of Chesapeake
Waste Water Treatment	Hampton Roads Sanitation District
Solid Waste Disposal	Virginia Peninsulas Public Service Authority



Financial Institutions

Financial Institutions – 1st Qtr 2018 Assets

Bank	Assets (US\$ Millions)
Bank of America, N.A.	1,765,242.0
Wells Fargo Bank, N.A.	1,716,532.0
PNC Bank, N.A.	368,067.1
Branch Banking and Trust Company	215,012.0
SunTrust Bank	199,970.2
Union Bank & Trust Co.	13,118.0
Fulton Bank	11,396.6
TowneBank	10,620.4
Dollar Bank, Federal Savings Bank	8,446.1
WoodForest National Bank	5,699.6
Southern Bank and Trust Company	2,548.3
Crescent Bank & Trust	1,009.6
The Old Point National Bank of Phoebus	987.5
Farmers Bank	455.4
TruPoint Bank	426.0



Government and Taxes

Government

The council-manager form of local government combines political leadership of elected officials with the managerial experience of a professional city manager. Chesapeake has eight council members and a mayor elected at large, which means that members represent the entire city rather than specific districts. The city has a comprehensive plan and zoning and subdivision ordinances.

Taxes

Localities in Virginia collect a 1% sales tax. They do not tax other items taxed at the State level.

Counties and cities in Virginia are separate taxing entities. Therefore, a company pays taxes to either a county or to a city.

If a company is located in a town, it pays town and county taxes except for utility taxes which are paid only to the town and the license tax which is paid only to the town unless town law permits the additional collection of a county tax.

Manufacturers pay real estate, machinery and tools, truck and automobile, utility, and sales taxes.

Nonmanufacturers pay real estate, tangible personal property, truck and automobile, utility, and sales taxes. They also may pay either a merchants' capital or a license tax.

Manufacturer's Tax Profile (Chesapeake) [pdf](#)

Non-Manufacturer's Tax Profile (Chesapeake) [pdf](#)



Community Facilities

The residents and businesses of Chesapeake have access to some of the top health care providers in the country. Chesapeake Health System provides a wide array of high quality health services, highlighted by Chesapeake General Hospital, a 310-bed acute-care facility. More than 600 physicians from 36 specialties offer a full range of services that include 24-hour emergency care, obstetrics, pediatrics, a dedicated women’s health center, cardiology, physical therapy, and community health education programs. Since opening in 1976, Chesapeake General has delivered more babies than any other hospital in the region, quickly approaching its 50,000th delivery. The hospital is ranked by MONEY magazine as a Top 25 Provider for stroke care in the Sunbelt region. Also, the Sidney M. Oman Cancer Treatment Center provides innovative and comprehensive cancer treatment, including two linear accelerators for radiation therapy and the use of Brach therapy

As a Hampton Roads community, Chesapeake provides its residents access to a wide choice of health care options from other providers, including Sentara Health, Bon Secours Health, and Obici Health. The Children’s Hospital of Kings Daughters, one of the world’s leading pediatric care centers located in the neighboring city of Norfolk, operates a branch facility in Chesapeake. Eastern Virginia Medical School, the Strelitz Diabetes Center, CONRAD (Center for Contraceptive Research and Development), and the Jones Institute for Reproductive Medicine are all within a 15-minute drive from Chesapeake.



Community Facilities

(continued)

The Mid-Atlantic Center for Advanced Dental Study is located in Chesapeake, and attracts leading dental care professionals from around the world for post-graduate educational study, research and development.

The Chesapeake Public Library, with a 535,867-volume collection, operates a six-branch system with a bookmobile service. Each Chesapeake library provides wireless internet connections for its patrons. Residents can also utilize library facilities at area colleges and universities, including Old Dominion University, Norfolk State University, and Tidewater Community College.

Over 130 places of worship representing the leading Protestant denominations and the Catholic faith are located in Chesapeake. Jewish synagogues can be found in Norfolk, Virginia Beach, and Portsmouth.

Variety and convenience are the focal point of shopping opportunities available in Chesapeake. Chesapeake's Greenbrier Business District is the largest retail center in South Hampton Roads. Two regional malls with over 250 stores offer a multiplicity of department and specialty stores. Numerous power and neighborhood shopping centers are located on major commercial corridors and neighborhoods throughout the community. For added variety, neighboring Norfolk, Virginia Beach, and Portsmouth have active business districts, four regional malls, two outlet malls, and two festival marketplaces.



Lifestyle

As part of the dynamic Virginia Beach-Norfolk-Newport News Metropolitan Statistical Area, Chesapeake offers residents numerous recreational, historical, and cultural activities. The city's location provides outdoor enthusiasts an unlimited variety of possibilities. Hunting, fishing, swimming, camping, picnicking, and boating opportunities abound at Northwest River Park, Lake Drummond, Great Dismal Swamp National Wildlife Refuge, and along the Intercoastal Waterway. Four golf courses operate in the City, with more than 15 other public golf courses in the region. The city recreational department maintains 53 tennis courts. Adjacent to Chesapeake, the resort city of Virginia Beach offers beautiful wide beaches on both the Atlantic Ocean and the Chesapeake Bay.

The metropolitan area provides residents an exciting array of cultural activities. There are 11 groups that sponsor year-round musical performances including the Virginia Opera, the Virginia Symphony, and the Tidewater Performing Arts Society. According to the Wall Street Journal, Norfolk's Chrysler Museum is, One of the top twenty museums in the country.; This museum displays masterworks from every major civilization, historical period, and culture of the past 5,000 years. Other museums in the area include the MacArthur Memorial, the burial place of Douglas MacArthur that features documents, photos, and memorabilia of the late general; the Virginia Maritime Science Museum; and the Portsmouth Naval Shipyard Museum.

Numerous festivals and annual cultural events are held throughout the region. Chesapeake Jubilee in May is a three-day event that features food, games, and entertainment. The International Azalea Festival in Norfolk is a four-day event in April that honors NATO's Allied Supreme Command Atlantic with parades, a reigning queen, a ball, arts, crafts, food, and sports. Harborfest is a three-day seaport celebration that draws thousands to Norfolk's waterfront. The Virginia Beach Boardwalk Art Show features artwork from exhibitors throughout the East Coast.

(continued)

Because of its central location within the region, Chesapeake is the ideal place for business travelers and tourists to stay. More than 3,000 hotel rooms are available to visitors.

On the north side of Hampton Roads, attractions such as Colonial Williamsburg, the Yorktown Victory Center, the Jamestown Settlement, and Busch Gardens, an 18th century entertainment theme park, are easily accessible to residents of Chesapeake.

VA Beach-Norfolk-Newport News MSA Profile

Hampton Roads Profile

City of Chesapeake

The Hampton Roads Economic Development Alliance